THE SCARSDALE COLLECTION



PART ONE—SALE 910 FRIDAY, APRIL 21, 2006

Robert A. Siegel

AUCTION GALLERIES, INC.

THE SCARSDALE COLLECTION

AUCTION GALLERIES, INC.

www.siegelauctions.com



PART ONE FRIDAY, APRIL 21, 2006

- Columbian, Trans-Mississippi, Pan-American and Other 20th Century Commemorative Issues
- 1902 Issue, 1922 Issue, and 1938 Presidential Issue
- Air Post, Special Delivery, Registration, Offices in China and Parcel Post Issues



PART TWO SEPTEMBER 2006

- 1847 First General Issue
- 1851-56 Imperforate and 1857-60 Perforated Issues
- 1861-66 and 1867-68 Grilled Issues
- 1869 Pictorial Issue and Re-Issues
- Confederate States General Issues



PART THREE NOVEMBER 2006

- 1870-88 Large Bank Note Issues
- 1890-93 Small Bank Note Issues
- 1894-98 Bureau Issues
- 19th and 20th Century Postage Due Issues



PART FOUR MARCH 2007

1908-26 Washington-Franklin Series, including

- Bluish Paper Issue
- Coil Singles, Pairs and Line Pairs
- Rotary Press Coil and Sheet Waste Issues

THE SCARSDALE COLLECTION

PART ONE—SALE 910 FRIDAY, APRIL 21, 2006, AT 1:30 P.M.

Columbian, Trans-Mississippi, Pan-American and Other 20th Century Commemorative Issues

1902 Issue, 1922 Issue and 1938 Presidential Issue

Air Post, Special Delivery, Registration, Offices in China and Parcel Post Issues

Offered at unreserved public auction by

AUCTION GALLERIES, INC.

60 EAST 56TH STREET, 4TH FLOOR NEW YORK, NEW YORK 10022

Phone (212) 753-6421 Fax (212) 753-6429

E-mail: stamps@siegelauctions.com www.siegelauctions.com

PRE-SALE EXHIBITION

Monday, April 17 — 10:00 a.m. to 4:00 p.m. Tuesday, April 18 — 10:00 a.m. to 4:00 p.m. Wednesday, April 19 — 10:00 a.m. to 4:00 p.m. Friday, April 21 — 10:00 a.m. to 1:00 p.m. or by appointment (please call 212-753-6421)

Lots in this sale will sold subject to a 15% buyer's premium





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Bidding

Bidders who cannot attend the sale may leave written bids (see Bid Form). Bids called in by phone must be confirmed in writing. E-mail bids may be sent up to one hour before each session.

Bidders may apply for a phone link to the auction and bid through our staff. Applicants must call at least 24 hours prior to the sale. Phone links are subject to application.

Viewing

Subject to availability, many lots can be sent to established clients (or those who submit references) for examination. Requests must be made no later than 5 days prior to the auction. Lots must be returned on the day of receipt. Postage/insurance costs will be invoiced. Large lots will not be available for mail viewing.

In addition to the regular public viewing hours, prospective bidders may view lots at our galleries by appointment.

Our on-staff philatelists will be pleased to review the description of any lot and provide more detailed information.

Expert Certification

Individual items offered without a Philatelic Foundation certificate dated within the past 5 years (or PSE certificate dated since January 2004) may be purchased subject to certification (please see Conditions of Sale for details).

Shipping and Delivery

Instructions for shipping must be given to the gallery prior to or immediately after the sale. Unless special instructions are received, we will follow the shipping guidelines on the back of the Bid Form. Buyers are responsible for all prescribed shipping charges, whether or not the actual expense is equal to the invoiced charge.

Prices Realized

A list of prices realized will be included with every invoice. We accept phone and fax requests for prices realized during or after the auction. Bidders who wish to receive realizations by e-mail should provide an e-mail address on the bid form. Results are also posted to our web site immediately after each session at

www.siegelauctions.com

Hotels and Restaurants

We will be pleased to furnish the names of area hotels and restaurants. During peak seasons, we may be able to assist in placing reservations.

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Live Internet Bidding at Siegel Auction Galleries

eMAIL. Please READ Instructions	A. Siegel Auction Galleries, Inc.'s Sale 908 closing on Mar 13-15, 2006. Contact us by #Help Listen to the Public Auction Broadcast, Welcome John 36.F11 (if using Internet Explorer) toggles full screen mode.	Phone at (212) 753-6421, Contact us Via ou are Cust# , You are approved for
Lot and Description		Bidding
Postal History, Califorations and Locals Group	ornia Mails and Western Expre Lots	
	00	Bid 4750 Bid 4250 Bid 4750 Bid 4750 Bid 5000 Send a Message to the Auction Floor
Messages from the public auction Please close this form when you are not bidding or watching the auction.	Lot 5010 going for 650 Lot 5010 going for 3500 Lot 5010 Last Call at 3500 Lot 5010 sold to the floor for 53500.	

Siegel Auction Galleries, in coordination with Stamp Auction Network, will broadcast our auctions live over the internet, allowing you to listen to the auction in progress.

Bidders who have pre-registered for Live Internet Bidding will also be able to place bids over the internet, as if bidding in the saleroom. In order to bid by internet, you must be an approved, registered bidder with Stamp Auction Network and Siegel Auction Galleries.

- ☐ If you are already registered at Stamp Auction Network and have been approved for internet bidding by Siegel, just log in at Stamp Auction Network, locate the Siegel sale and start bidding anytime during the auction.
- ☐ If you have never registered as a bidder at Stamp Auction Network, then please go to www.siegelauctions.com/IB2.htm and click on "Register" at the top of the page. Please check the box for Robert A. Siegel Auction Galleries (under "R") and submit your current Siegel customer number. If you have never bid with our firm, please provide trade references whom we may contact to have your account approved (please do not use family members or credit cards as references).
- ☐ If you have registered previously at Stamp Auction Network, but not specifically for our firm, please go to www.siegelauctions.com/IB2.htm and click on "Update Registration" at the top of the page. Your information at Stamp Auction Network will be sent to us for approval. You may be asked to provide additional references before being approved for internet bidding.

Once you are approved for bidding, you will be able to bid live over the internet during the auction. Live Internet Bidding requires the use of Internet Explorer as your default web browser. You will also be asked to install a piece of software (ActiveX control) to make it work. We regret that Mac computers cannot be used for Live Internet Bidding.

Bidders must log in at Stamp Auction Network to participate. Once logged in, please locate the page for the current Siegel auction.

At the top of the auction's home page there are two links:

- One link allows anyone to listen to the public auction broadcast.
- The second link permits registered bidders to join the public auction in progress.

Please remember that to participate in the auction, you must be pre-registered at Stamp Auction Network and approved by Siegel Auction Galleries as a bidder. Qualified bidders will see a page like the one illustrated above and have a valid paddle number assignment.

Important Note for Live Internet Bidders: If you are bidding, please set the screen refresh rate to "1 sec refresh," which is located at the bottom left corner of your screen.

Conditions of Sale (Important—please read carefully)

The property described in this catalogue will be offered at public auction by Robert A. Siegel Auction Galleries, Inc. ("Galleries") on behalf of various consignors and itself or affiliated companies. By bidding on any lot, whether directly or by or through an agent, in person, or by telephone, facsimile or any other means, the bidder acknowledges and agrees to all of the following Conditions of Sale.

- 1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term "final bid" means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid ("buyer's premium"), together with any sales tax or use tax which may be due on the sale.
- 2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute between bidders, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries' record of the final sale shall be conclusive.
- 3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for any errors in the execution of such bids.
- 4. Lots with numbers followed by the symbol ° are offered subject to a confidential minimum final bid ("reserve"), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. In the absence of a reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as "passed" and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.
- 5. Any lot, the description of which is obviously incorrect, is returnable, but only if the lot is returned within 14 days of receipt. All disputed lots must be returned intact with the original packing material. The following lots may not be returned for any reason: Lots containing ten or more items; lots from buyers who have registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; any lot described with "faults" or "defects" may not be returned because of any fault or defect. No illustrated lots may be returned because of centering, margins or other factors shown in the illustrations.
- 6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within three days from the date of sale. The Galleries retain the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever. In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. Credit cards are not accepted as payment.

- 7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within seven days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. Any account more than thirty days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the defaulter. A fee of \$250.00 per check will be charged for each check returned for insufficient funds.
- 8. All lots are sold as genuine. Any lot accompanied by a certificate issued by The Philatelic Foundation within 5 years of the sale date or by Professional Stamp Experts since January 2004 is sold "as is" and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion. Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer's behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be "not as described", the buyer will be refunded the purchase price and the certification fee up to \$500.00 unless otherwise agreed.
- 9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.
- 10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.
- 11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs.
- 12. The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. These Terms and Conditions shall be governed by and construed in accordance with the substantive laws of the State of New York.

SCOTT R. TREPEL, Principal Auctioneer

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Grading Terms, Abbreviations and Values Used in Descriptions

Grade and Centering

The following terms are used in Siegel sale catalogues (corresponding numerical ranges shown in parentheses). Margin width, centering and gum are described according to generally-accepted standards. Stamps are graded based on our subjective assessment of condition for each issue, which do not necessarily correlate with third-party grading terms or standards for all issues. A lot may not be returned because a certification service grades a stamp lower than the grade stated. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population ReportsM is the most current available, but lots may not be returned due to errors or changes in statistics or data.

Extremely Fine Gem (90-100 pts.): The term "Gem" used in Siegel catalogues describes condition that is the finest possible for the issue.

Extremely Fine (80-90 pts.): Exceptionally large margins or near perfect centering.

Very Fine (70-85 pts.): Normal size margins for the issue and well-centered with the design a bit closer to one side. "Very Fine and choice" applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Good (G) or Average (Ave.): Cut into or perfs far into design and usually with slight faults. This condition is generally acceptable for rarities, scarce multiples or stamps used on unusual covers.

Gum Categories:	MINT N.H.		NO GUM			
	Mint Never Hinged Free from any disturbance	Lightly Hinged Faint impression of a removed hinge over a small area	Hinge Mark or Remnant Prominent hinged spot with part or all of the hinge remaining	Part o.g. Approximately half or more of the gum intact	Small part o.g. Approximately less than half of the gum intact	No gum Only if issued with gum
Catalogue Symbol:	**	*	*	*	*	(★)
	Pre-1890 stamps in these categories trade at a premium over Scott value					Scott
PRE-1890 ISSUES				Scott Value for "O.G."		"No Gum" Values thru No. 218
PRE-1890 ISSUES 1890-1935 ISSUES		Scott Value (Actual va affected	ott value	"O.G." Disturbed Origine effects of humidinal half of the gum.	ty, climate or hingi The significance o	Values thru

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.

Catalogue Values and Estimates

Unless otherwise noted, the currently available Scott Catalogue values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: Stanley Gibbons (SG), Dietz, American Air Mail Catalogue (AAMC), Michel, Zumstein, Facit, etc. Estimates are indicated with an "E." and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely

Because of certain pricing inconsistencies in the Scott Catalogue—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing

Symbols and Abbreviations (see chart above for gum symbols)

Ш	Block	E	Essay	pmk.	Postmark	No.	Scott Catalogue Number	
\boxtimes	Cover	P	Proof	cds	Circular Datestamp	hs	Handstamp	
FC	Fancy Cancel	TC	Trial Color Proof	var.	Variety	ms.	Manuscript	Revised 3/200

POSTAGE

1893

Columbian Exposition



































AFTERNOON SESSION (LOTS 1-256) FRIDAY, APRIL 21, 2006, AT 1:30 P.M.

THE SCARSDALE COLLECTION—PART ONE

1893 COLUMBIAN ISSUE



** 1c Columbian (230). Mint N.H., Jumbo margins with every side mathematically balanced, rich color, proof-like impression which clearly conveys the beauty of the engraver's art

EXTREMELY FINE GEM. THIS IS ARGUABLY THE FINEST MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT COLUMBIAN ISSUE WE HAVE EVER OFFERED. A REMARKABLE STAMP IN EVERY RESPECT. THIS IS THE ONLY EXAMPLE TO ACHIEVE THE LOFTY GRADE OF SUPERB 98 JUMBO FROM P.S.E.









5

5 ** 3c Columbian (232). Mint N.H., deep rich color and proof-like impression, beautifully centered with extra wide margins that show off the brightness of the paper to great effect EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 3-CENT COLUMBIAN ISSUE. A STAMP WITH STUNNING VISUAL APPEAL.





7



8 ★★ 4c Columbian, Error of Color (233a). Mint N.H., deep rich color on fresh and bright paper, unusually wide margins for this difficult issue

FINE-VERY FINE AND PRISTINE. ONE OF THE FEW AVAILABLE MINT NEVER-HINGED EXAMPLES OF THE RARE 4-CENT COLUMBIAN ERROR OF COLOR.

The 4c Columbian color error was caused by the use of a wrong batch of ink, and spectrographic analysis has shown that the blue inks of the 4c error and 1c Columbian have the same components.

Stamps from at least two panes reached collectors, and the few cancelled examples indicate that stamps used by the public came from additional panes. It is likely that a number of full sheets were printed using the wrong ink, and most of the stamps have simply been lost to philately.

With 1970, 1985 and 1999 P.F. certificates. 32,500.00



9 ★★ 5c Columbian (234). Mint N.H., unusually deep rich color and sharp impression which clearly highlights the beauty of the design, beautiful centering with wide and well-proportioned margins on all sides

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT COLUMBIAN ISSUE, WITH GREAT VISUAL APPEAL.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,450.00) ... 220.00



10





12

12 ★★ 8c Columbian (236). Mint N.H., rich color on remarkably radiant paper, choice centering with Jumbo margins all around, pristine gum

EXTREMELY FINE GEM. A MINT NEVER-HINGED 8-CENT COLUMBIAN OF GARGANTUAN PROPORTIONS.



13 ★★ 10c Columbian (237). Mint N.H., unusually deep rich color and impression framed by wide balanced margins

EXTREMELY FINE. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE $10\text{-}\mathrm{CENT}$ COLUMBIAN ISSUE.



14



15 ★★ 15c Columbian (238). Mint N.H., rich color and proof-like impression on bright and crisp paper, perfectly centered with well-balanced margins, fully-formed perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 15-CENT COLUMBIAN ISSUE. ONE OF THE MOST DIFFICULT VALUES OF THE SET TO OBTAIN IN SUCH CHOICE CONDITION. A REMARKABLE STAMP IN EVERY RESPECT.



16

16 ★★ **30c Columbian (239).** Mint N.H., intense color and detailed impression on immaculate fresh paper, beautifully centered with wide and well-balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE $30\text{-}\mathrm{CENT}$ COLUMBIAN ISSUE.



17 ★★ **50c Columbian (240).** Mint N.H., deep rich color and impression on crisp and bright paper, unusually wide and balanced margins all around which gives this stamp stunning visual appeal

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST EXAMPLE OF THE 50-CENT COLUMBIAN ISSUE WE HAVE EVER OFFERED. THIS STAMP STANDS ALONE IN BEING THE ONLY 50-CENT COLUMBIAN TO RECEIVE THE LOFTY GRADE OF SUPERB 98 FROM PROFESSIONAL STAMP EXPERTS. THE ESSENCE OF PERFECTION.



18 ★★ \$1.00 Columbian (241). Mint N.H., brilliant color on crisp paper, choice centering with well-proportioned margins

EXTREMELY FINE. A BEAUTIFUL AND REMARKABLY FRESH MINT NEVER-HINGED EXAMPLE OF THE \$1.00 COLUMBIAN ISSUE.

The \$1.00 Columbian is a very difficult stamp to find in such choice Mint N.H. condition. The P.S.E. Population Report records only four graded 90 and three graded 95 (none higher).



19 ★★ \$2.00 Columbian (242). Mint N.H., deep rich color and sharp proof-like impression, perfectly centered with wide and balanced margins for this difficult stamp

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE \$2.00 COLUMBIAN ISSUE. THIS IS THE ONLY EXAMPLE TO ACHIEVE THE GRADE OF SUPERB 95 FROM PROFESSIONAL STAMP EXPERTS, WHICH IS THE HIGHEST GRADE AWARDED TO ANY \$2.00 COLUMBIAN.

Typically, when a collector assembles an Extremely Fine, Mint Never-Hinged set of Columbians, the \$2.00 space remains empty to the very end due to the low supply and high demand. It is simply one of the rarest stamps of the set in this condition, because very few multiples containing Mint N.H. stamps have been available. The Scott value of \$3,650.00 for a Mint N.H. stamp (in Very Fine grade) does not begin to reflect the true rarity of such examples. We offered a Mint N.H. stamp in our Sale 872, which realized \$30,000.00 hammer (ex Cohen), but the example offered here is superior in centering.



20 ** \$3.00 Columbian (243). Mint N.H., brilliant color on bright paper, unusually choice centering for this difficult denomination, remarkably well-balanced margins

EXTREMELY FINE. A REMARKABLY FRESH MINT NEVER-HINGED EXAMPLE OF THE \$3.00 COLUMBIAN ISSUE. A DIFFICULT COLUMBIAN DOLLAR VALUE TO OBTAIN IN SUCH PRISTINE, CENTERED, MINT NEVER-HINGED CONDITION.

As a demonstration of its rarity, P.S.E. has certified only one Mint N.H. \$3.00 Columbian as XF 90, and two as XF-Superb 95.



21 ★★ \$4.00 Columbian (244). Mint N.H. with plate letters "C C" in bottom selvage, deep rich Crimson Lake shade and proof-like impression, beautifully centered with wide and well-proportioned margins, post-office fresh

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE \$4.00 COLUMBIAN ISSUE. THIS IS ARGUABLY THE FINEST EXAMPLE IN EXISTENCE. A SUPERB STAMP IN EVERY RESPECT — COLOR, IMPRESSION, FRESHNESS OF PAPER AND GUM AND CENTERING.

The P.S.E. Population Report lists six Mint N.H. \$4.00 Columbian stamps (five No. 244 and one No. 244a) in grades of XF 90 (three) or XF-Superb 95 (three). Although this stamp did not attain a 95 rating, in our opinion it is the equal to, if not better than, the higher-graded examples. We justify our opinion with three reasons: first, its beautifully-preserved intense color is the desirable rich Crimson Lake shade; second, the paper and gum are fresh and bright, without any of the toning that often affects the Crimson Lake stamps (No. 244a is characteristically brighter); and, third, the "C C" plate selvage is unique to this example, which adds a dimension of rarity and significance lacking in the other 90 and 95 stamps.

This \$4.00 Columbian is legendary among knowledgeable collectors and dealers, and its appearance in the marketplace has always established a new benchmark value for the issue. For the collector attempting to assemble the finest set of Mint Never-Hinged Columbian stamps in existence, the \$4.00 is a major obstacle to completion. This extraordinary example will become the keystone to perfection.



22 ★★ \$5.00 Columbian (245). Mint N.H., detailed impression with every nuance of the design clearly etched, beautiful centering with wide and balanced margins all around, crisp paper as fresh as the day it was made, tiny natural fiber inclusion within design mentioned only for total accuracy and correctly ignored on all accompanying certificates

EXTREMELY FINE GEM. ONLY THREE MINT NEVER-HINGED \$5.00 COLUMBIAN STAMPS HAVE BEEN CERTIFIED IN GRADES OF 90 OR 95 BY PROFESSIONAL STAMP EXPERTS, AND WE REGARD THIS EXAMPLE AS AN EQUAL AMONG THEM.

The P.S.E. Population Report lists three Mint N.H. examples of the \$5.00 Columbian: one XF 90 and two XF-Superb 95. We know of three other Mint N.H. stamps that might achieve comparable grades when certified.

Comparing this stamp with the two previously graded XF-Superb 95, we have difficulty reconciling why this stamp did not achieve a 95 grade. Its margins are wide and balanced, the perforations are fully formed, and the shade and paper are extraordinarily fresh. While microscopic measurements might show a very slight difference between the left and right margins, we still feel strongly that this stamp meets all criteria for XF-Superb 95.

1898 TRANS-MISSISSIPPI ISSUE



23



24



25 ** 4c Trans-Mississippi (287). Mint N.H., vibrant color which is as fresh as the day it was printed, beautifully centered with wide and balanced margins all around

EXTREMELY FINE. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 4-CENT TRANSMISSISSIPPI ISSUE. A STAMP WITH REMARKABLE VISUAL APPEAL.

Everything about this stamp — its color, paper, centering, size of margins and gum — combine to make this one of the most striking 4c Trans-Mississippi stamps extant.



26

26 ★★ 5c Trans-Mississippi (288). Mint N.H., deep rich color on brilliant white paper, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT TRANS-MISSISSIPPI ISSUE.



27 ★★ 8c Trans-Mississippi (289). Mint N.H., rich color and sharp proof-like impression on crisp white paper, framed by ultra-wide balanced margins on all sides

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP STANDS ALONE IN HAVING ACHIEVED THE GRADE OF SUPERB 98 FROM PROFESSIONAL STAMP EXPERTS, WHICH IS THE HIGHEST GRADE AWARDED TO ANY 8-CENT TRANS-MISSISSIPPI STAMP.

Collectors in pursuit of superb 19th Century commemorative stamps are well aware of the challenge in locating the 8c Trans-Mississippi with wide margins and choice centering. An examination of 8c multiples will reveal the fact that the space between horizontal rows was narrower than the space between vertical columns. Wide top and bottom margins that match the sides could only occur when the horizontal perforations were misapplied to a row, thereby impinging on the space allocated to the rows above and below.

We have never seen another Mint Never-Hinged example of the 8c Trans-Mississippi with the dimensions and centering of this stamp.



28 ** 10c Trans-Mississippi (290). Mint N.H., gorgeous deep rich color and perfect impression which shows every nuance of the engraving, perfectly centered with wide margins all around

EXTREMELY FINE GEM. THIS STAMP IS WITHOUT QUESTION ONE OF THE FINEST EXAMPLES—AND ARGUABLY THE FINEST EXAMPLE—OF THE 10-CENT TRANS-MISSISSIPPI ISSUE IN MINT NEVER-HINGED CONDITION. A SUPERB STAMP IN EVERY RESPECT.



29



30

30 ★★ \$1.00 Trans-Mississippi (292). Mint N.H. with imprint at top, intense shade on bright paper, as fresh as the day it was printed, incredibly detailed impression which highlights every minute detail of this wonderful engraving

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$1.00 TRANS-MISSISSIPPI ISSUE, WIDELY REGARDED AS THE MOST BEAUTIFUL UNITED STATES COMMEMORATIVE STAMP EVER ISSUED.

The \$1.00 Trans-Mississippi's long-time popularity with collectors led to hinging of the vast majority of singles. Although blocks have been broken over the years to supply Mint N.H. singles, it seems that grading is always a compromise between perfect centering and margin width. Only in a few instances do we find the combination of Mint N.H. condition, Extremely Fine Gem centering and wide balanced margins. This stamp is one of those extremely rare examples combining everything that could be desired. It is one of only two examples that have achieved the grade of XF-Superb 95 in the P.S.E. Population Report (the highest grade ever certified).



\$1 ★★ \$2.00 Trans-Mississippi (293). Mint N.H., rich color and proof-like impression on bright paper, as fresh as the day it was printed, gorgeous centering with unusually wide and balanced margins all around

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE FINEST EXAMPLES OF THE \$2.00 TRANS-MISSISSIPPI ISSUE IN EXISTENCE. A WONDERFUL STAMP IN EVERY RESPECT — THE COLOR IS BEAUTIFUL, THE PAPER IS FRESH, THE IMPRESSION IS INTENSE AND THE GUM IS ABSOLUTELY PRISTINE. THIS IS ONE OF ONLY TWO EXAMPLES OF THE \$2.00 TRANS-MISSISSIPPI TO ACHIEVE THE EXALTED GRADE OF XF-SUPERB 95.

Looking at this stamp, we are compelled to ask the question, if this is a 95, what is a 98 or 100? The \$2.00 Trans-Mississippi was printed in sheets that have narrower spacing between the horizontal rows than between the vertical columns. For this reason, it is extremely difficult to obtain stamps with top and bottom margins that equal the sides. This stamp essentially achieves that unnatural effect, which could only occur when the horizontal perforations were applied in such a way that the holes impinged on the space allocated to the rows above and below.

1901 PAN-AMERICAN ISSUE



32



33





35



36



37

1902-08 BUREAU ISSUE



38





40





42

43 ★★ 6c Claret (305). Mint N.H., intense color, framed by Jumbo margins on all sides

EXTREMELY FINE GEM. THIS IS THE ONLY EXAMPLE OF SCOTT 305 TO RECEIVE THE GRADE OF 95 JUMBO FROM PROFESSIONAL STAMP EXPERTS — THE ULTIMATE GRADE AWARDED TO DATE.



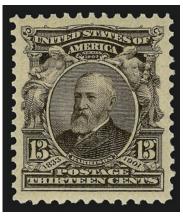
43





45

46 ** 13c Purple Black (308). Mint N.H., intense shade and impression, choice centering, fresh and Extremely Fine, with 1996 P.F. certificate, with 2004 P.S.E. certificate (XF 90; SMQ \$335.00)...... 110.00



46



47

47 ★★ 15c Olive Green (309). Mint N.H., deep rich color, unusually wide margins all around EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 15-CENT 1902 ISSUE. THIS IS THE HIGHEST GRADE AWARDED TO ANY 15-CENT 1902 BY P.S.E., AND THIS STAMP IS THE ONLY 95 JUMBO.

An example graded 90 Jumbo realized \$2,600 hammer in our sale of the North Fork collection (Sale 903).



48

48 ★★ 50c Orange (310). Mint N.H., vibrant color, unusually wide margins and perfectly centered

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 50-CENT 1902 ISSUE. THIS STAMP HAS THE HIGHEST GRADE AWARDED TO ANY SCOTT 310 BY PROFESSIONAL STAMP EXPERTS.

The 1902-03 Regular Issue was a great improvement over the Bureau's first efforts in 1894 and 1895. Perforations tend to be cleaner, and centering better, but the large plate layout and perforating method still resulted in a large number of poorly centered stamps. Furthermore, stamps issued in choice condition seldom stayed that way, because the boom in stamp collecting that began with the Roosevelt administration caused hordes of hinge-bearing philatelists to mount stamps over and over again. For this reason, today's collectors have grown accustomed to paying many multiples of Scott value for Extremely Fine stamps in Mint Never-Hinged state. Anyone who has pursued this set can testify that the 50c is rarely encountered in such condition. The 50c 1902 offered here probably ranks among the five highest-quality examples in existence.



49

49 ★★ \$1.00 Black (311). Mint N.H., intense shade and impression, choice centering with well-proportioned margins



\$2.00 Dark Blue (312). Mint N.H., deep rich color on bright paper, beautifully centered

with wide and balanced margins all around

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$2.00 1902

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$2.00 1902 ISSUE IN THE FINEST CONDITION ATTAINABLE. A TRULY REMARKABLE STAMP IN EVERY RESPECT — CENTERING, COLOR, CLARITY OF IMPRESSION, PAPER FRESHNESS AND GUM.



51

51 ★★ \$5.00 Dark Green (313). Mint N.H., rich color and sharp impression, wide margins

VERY FINE. A RARE MINT NEVER-HINGED EXAMPLE OF THE \$5.00 1902 ISSUE.

We commented on how difficult it is to find spectacular never-hinged examples of this issue in our discussion of the 50c value. This is especially true when it comes to the \$5.00 periods.

issue in our discussion of the 50c value. This is especially true when it comes to the \$5.00 denomination. This fact is made abundantly clear when you realize that the highest grade awarded by P.S.E. to a \$5.00 value in never-hinged condition is a 90, given to only one stamp.



52 ★ \$5.00 Dark Green (313). Original gum, barely hinged, intense color and proof-like impression which is really quite striking, essentially perfect centering with wide and balanced margins all around

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE \$5.00 1902 ISSUE WITH EXTRAORDINARY DEPTH OF COLOR AND WIDTH OF MARGINS.

When this stamp was presented to the Scarsdale collector, the seller was well aware that the collector already owned a Mint N.H. example of Scott 313 (offered in the previous lot). However, the seller had never seen another example with such rich color and wide margins, and he felt that it was so unusual, the collector would make an exception to his never-hinged standard. His instincts were correct, and the stamp has become part of the Scarsdale collection by virtue of its spectacular color and margins.



53



- 59 ** 2c Carmine, Ty. I, Imperforate (320). Mint N.H., massive margins all around which include significant portions of all eight adjoining stamps, brilliant color, Extremely Fine Gem, without question this massive stamp, which sacrificed eight of its neighbors to acquire its margins, is an eye-catching showpiece, with 2001 P.F. certificate 35.00

1904 LOUISIANA PURCHASE ISSUE



61 ** 1c Louisiana Purchase (323). Mint N.H., deep rich color and detailed impression, choice centering with wide margins, fresh and Extremely Fine Gem, a stunning stamp, with 2000 P.F. certificate, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$610.00)
70.00

61



62



63

63 ★★ 3c Louisiana Purchase (325). Mint N.H., deep rich color and sharp proof-like impression, perfectly centered with well-balanced margins

EXTREMELY FINE. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 3-CENT LOUISIANA PURCHASE ISSUE. A GORGEOUS STAMP.

64 ** 5c Louisiana Purchase (326). Mint N.H., enormous top sheet selvage with two plate letters, proof-like impression in intense Dark Blue shade on bright fresh paper, long full perfs all around

EXTREMELY FINE GEM. A SPECTACULAR EXAMPLE OF THE 5-CENT LOUISIANA PURCHASE ISSUE. RARELY FOUND IN THIS SUPERB MINT NEVER-HINGED CONDITION.



64



65

65 ★★ 10c Louisiana Purchase (327). Mint N.H., bright color and crisp impression, perfectly centered with well-proportioned margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE $10\text{-}\mathrm{CENT}$ LOUISIANA PURCHASE ISSUE.

The Louisiana Purchase stamps, much like the following Jamestown commemorative set, were issued with unusually narrow margins when compared to the regular issues of the 1902 Series. The example offered here is a true condition rarity.

1907 JAMESTOWN ISSUE



66 ★★ 1c Jamestown (328). Mint N.H. with imprint at bottom, fresh color and detailed impression on bright paper, unusually wide margins for this difficult issue, Extremely Fine, with 2000 P.F. certificate, with 2004 P.S.E. certificate (XF 90 Jumbo; SMQ \$230.00 as 90, \$530.00 as 95).................................. 65.00

66



67



68

68 ★★ 5c Jamestown (330). Mint N.H., deep rich color which is nicely contrasted by bright paper, intense impression, beautifully centered with unusually wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT JAMESTOWN ISSUE. A DIFFICULT STAMP TO OBTAIN IN SUCH CHOICE CONDITION.

With 2001 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$2,300.00). This is the highest grade awarded by P.S.E. to any Mint N.H. 5c Jamestown 325.00



- 70 ** 2c 1909 Imperforates (368, 371, 373). Mint N.H. horizontal pairs, large to huge margins, rich colors, fresh and Extremely Fine(Photo Ex) 280.00

- 74 ★★ 2c Hudson-Fulton (372). Mint N.H., bright color and crisp impression, choice centering with wide and balanced margins, Extremely Fine Gem, with 2000 P.F. certificate. 24.00

1913-15 PANAMA-PACIFIC ISSUE



75



76



77 ** 5c Panama-Pacific (399). Mint N.H., rich color and crisp impression nicely contrasted by bright paper, perfectly centered with unusually wide and balanced margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 5-CENT PERF 12 PANAMA-PACIFIC ISSUE.





79 ★★ 10c Orange, Panama-Pacific (400A). Mint N.H., brilliant color and absolutely pristine paper, detailed impression, perfect centering with unusually wide and balanced margins

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 10-CENT ORANGE PERF 12 PANAMA-PACIFIC ISSUE. AS FRESH AS THE DAY IT WAS PRINTED, THIS STAMP REPRESENTS THE HEIGHT OF PERFECTION FOR THE ISSUE.

With 2000 and 2002 P.F. certificates. With 2004 P.S.E. certificate (Superb 98; SMQ \$4,200.00). This is the highest grade awarded to any Mint N.H. example of No. 400A 475.00



80



81



82

83 ** 5c Panama-Pacific, Perf 10 (403). Mint N.H., deep rich color which is beautifully contrasted by brilliant white paper, gorgeous centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT PERF 10 PANAMA-PACIFIC ISSUE. A STUNNING STAMP IN EVERY RESPECT.



83



84

84 ** 10c Panama-Pacific, Perf 10 (404). Mint N.H., radiant color on bright paper, as fresh as the day it was issued, choice centering with well-balanced margins

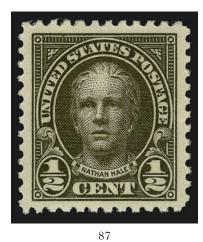
EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PERF 10 PANAMA-PACIFIC ISSUE.





- 85 ★★ 3c Violet (537). Mint N.H., radiant color on bright paper, perfectly centered with huge margins all around, Extremely Fine Gem, a superb stamp in every respect 20.00

1922 AND LATER ISSUES







87 ** 1/2c Olive Brown (551). Mint N.H., deep rich color and proof-like impression on bright white paper, choice centering with wide and balanced margins, Extremely Fine Gem, a gorgeous stamp, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$50.00) 1.00

- 88 ** 1c Deep Green (552). Mint N.H., intense shade and impression on post-office fresh paper, wide and balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$55.00) 2.00
- 89 ** 11/2c Yellow Brown (553). Mint N.H., pretty color, choice centering with wide margins all around, Extremely Fine, with 2004 P.S.E. certificate (XF 90 Jumbo; SMQ \$24.00 as 90, \$60.00 as 95)...... 4.00

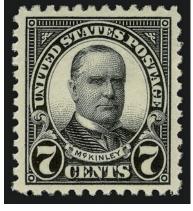




91



92



93





95



96



97





99 ** 15c Gray (566). Mint N.H., intense shade beautifully contrasted by bright paper, wide and balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$240.00)...... 42.00

99



100







103



104



105

106 ★★ \$5.00 Carmine & Blue (573). Mint N.H., beautiful bright colors on white paper, perfectly centered with wide and perfectly proportioned margins on all sides

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE \$5.00 1922 ISSUE IS THE ESSENCE OF PERFECTION.





\$5.00 Carmine Lake and Dark Blue (573a). Mint N.H., intense color which leaves no doubt that this is the shade variety, the color nicely contrasted by bright paper, gorgeous centering with well-proportioned margins, Extremely Fine Gem, a gorgeous stamp, with



108



109



110



- 108 ★★ 1c Green, Rotary (578). Mint N.H., rich color and detailed impression, unusually choice centering for this difficult rotary press printing, Extremely Fine, with 1997 P.S.E. certificate for block of four, with
- 109 ★★ 2c Carmine, Rotary (579). Mint N.H., beautiful centering with almost perfectly balanced margins, brilliant color on crisp paper, Extremely Fine Gem, this rotary press issue is difficult to find in such superb condition, with 1995 P.F. certificate . 170.00
- 2c Carmine, Perf 10 (583). Mint N.H., deep rich 110 ** color, unusually wide margins for this difficult rotary press issue, Extremely Fine Gem, a superb stamp, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$105.00), only one stamp is graded higher in the P.S.E. Population Report 5.00
- 111 ★★ 3c Violet, Perf 10 (584). Mint N.H., detailed impression on bright paper, choice centering, fresh and Extremely Fine, with 2004 P.S.E. certificate (XF 90;







112 113 114



115





117 **1c Green, Rotary, Perf 11 (594).** Intense shade and impression, wavy-line machine cancel leaves entire design clearly visible, unusually choice centering for this difficult rotary press issue

EXTREMELY FINE. ONLY A FEW SOUND AND CENTERED EXAMPLES OF THE 1923 ONE-CENT ROTARY PERF 11 ISSUE EXIST. PROBABLY ONLY TWO OR THREE HAVE THE CENTERING AND MARGINS OF THIS SUPERB STAMP. A GREAT CONDITION RARITY.

The 1c Green, Scott 594, is waste from a horizontal rotary printing used to make coils. At the beginning or end of a coil-stamp print run from the 170-subject rotary plates, some leading or trailing paper was produced that was too short for rolling into 500-stamp rolls. In 1919 the Bureau devised a plan to salvage this waste by perforating and cutting the sheets into panes. They were put through the flat-plate perforator in use at the time, giving the sheets full perforations on all sides. In 1923 coil waste from the new 1c and 2c rotary production was turned into stamps later classified as Scott 578-579 and 594-595. These were the last of the coil-waste issues. Fewer than 100 of Scott 594 survive today.

118 ★★ 2c Carmine, Rotary, Perf 11 (595). Mint N.H., radiant color on bright and crisp paper, almost perfectly centered with wide margins, Extremely Fine Gem, a difficult stamp to find in such wonderful condition, with 2000 P.F. certificate..... 550.00



118



2c Carmine, Ty. II, Coil (599A). Mint N.H., brilliant color, choice centering with wide and balanced margins, Extremely Fine Gem, a superb stamp in every respect, 1994 and 2004 P.F. certificates

119



120

120 ★★ 2c Carmine, Ty. II, Coil (599A). Mint N.H., rich color and detailed impression clearly showing the Type II characteristics, gorgeous centering with well-balanced margins EXTREMELY FINE. A SUPERB MINT NEVER-HINGED JOINT LINE PAIR OF THE TYPE II COIL, SCOTT 599A.



121 ** 2c Carmine, Ty. II, Coil (599A).

Mint N.H. pair, intense color, wide margins, fresh and Extremely Fine, with 1997 P.F. certificate .. 475.00

121



122



123 ** 4c Yellow Brown, Coil (601).

Mint N.H. pair, pretty shade, choice centering with wide and balanced margins, Extremely Fine Gem, a beautiful pair

124 ★★ 10c Orange, Coil (603).
Mint N.H. pair, vibrant



1923 HARDING MEMORIAL ISSUE

ROTARY PRESS PRINTING, PERFORATED 11



125

125 **2c Harding, Rotary, Perf 11 (613).** Well-centered with unusually wide margins for this printing, sharp impression, bold wavy-line machine cancel

FRESH AND VERY FINE. A RARE SOUND EXAMPLE OF THE 2-CENT HARDING ROTARY PERF 11. ONE OF ONLY A FEW SOUND EXAMPLES WHERE THE PERFORATIONS DO NOT TOUCH THE DESIGN.

Our census of the 2c Harding Rotary Perf 11 as (published in our Zoellner sale catalogue and updated at our website at www.siegelauctions.com/enc/census/613/613.htm) records 40 used singles (one faintly cancelled, if at all) and two used pairs. Of the singles, 23 are sound, but of these only five rate a grading of Very Fine or Extremely Fine. The stamp offered here is one of the few choice sound examples.

The 2c Harding Rotary Perf 11 stamp was discovered in 1938 by Leslie Lewis of the New York firm, Stanley Gibbons Inc. Gary Griffith presents his hypothesis in *United States Stamps 1922-26* that rotary-printed sheets of 400 were first reduced to panes of 100 and then fed through the 11-gauge perforating machine normally used for flat plate sheets. This method distinguishes sheet-waste stamps — Scott 544, 596 and 613 — from the coil-waste stamps and explains the existence of a straight-edge on Scott 613.

Census No. 613-CAN-07. Ex Bettin, Stollnitz and "Connoisseur". With 1976 S.P.A. certificate. With 1977, 1992 and 2004 P.F. certificates. Scott Catalogue value is based on grade of Fine. 42,500.00







128







129 130 131

- 129 ★★ 5c Norse-American (621). Mint N.H., sharp proof-like impressions, perfectly centered with huge margins, Extremely Fine Gem, a superb stamp in every respect............ 24.00
- 130 ★★ 13c Green (622). Mint N.H., rich color on bright paper, choice centering with wide and even margins, crisp paper, Extremely Fine Gem, with 2000 P.F. certificate 22.00





133 ★★ 5c Ericsson (628). Mint N.H., pretty color, enormous margins, Extremely Fine 9.00



134





135



137

137 ★★ 2c Carmine, Ty. II (634A). Mint N.H. with bottom left corner plate no., deep rich color on bright paper, beautifully centered with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED PLATE NUMBER SINGLE OF THE 2-CENT TYPE II WASHINGTON ISSUE, SCOTT 634A. THIS IS THE FINEST EXAMPLE OF SCOTT 634A WE HAVE EVER OFFERED.

By his own recollection, the owner has upgraded this stamp at least four times. A review of our computerized records indicates that this is the finest example we have ever offered. The next closest, a single with selvage at right, realized \$3,250 hammer in our Sale 902 (lot 907)



- 138 ★★ 7c Black (639). Mint N.H. with selvage at bottom, detailed impression, beautiful centering with wide margins, Extremely Fine Gem, a true Jumbo, with 2002 P.F. certificate 3.00
- 139 ★★ 2c Valley Forge (645). Mint N.H. with plate no. at top, rich color, gorgeous centering with wide and balanced margins all around, Extremely Fine Gem, a superb stamp 1.00



- 148 ★★ 4c Kans. Ovpt. (662). Mint N.H., deep rich color on bright paper, wide and balanced margins, fresh and Extremely Fine, with 2004 P.S.E. certificate (XF 90; SMQ \$95.00) 37.00

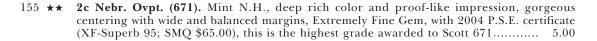




153



U CENTS





156

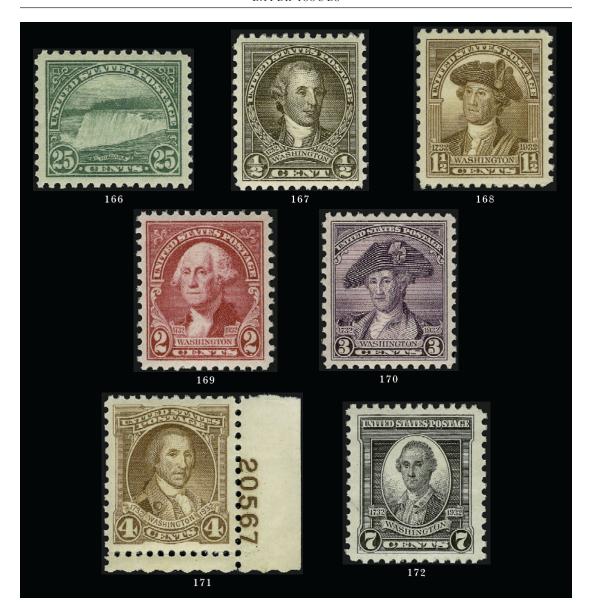
156 ★★ 3c Nebr. Ovpt. (672). Mint N.H., perfectly centered with Jumbo margins all around, bright color and detailed impression

EXTREMELY FINE GEM. THIS IS THE FIRST AND ONLY EXAMPLE OF SCOTT 672 CERTIFIED WITH THE GRADE OF 100 JUMBO. A MAGNIFICENT STAMP, AND ONE OF THE KEYS TO THE PERFECT SET OF KANSAS-NEBRASKA OVERPRINTS.

155



- 164 ★★ 2c General Von Steuben (689). Mint N.H. with plate no. at top, bright color and crisp impression, perfectly centered with massive margins, Extremely Fine Gem, with 1997 P.F. certificate ... 1.00



- 167 ** 1/2c Olive Brown (704). Mint N.H., rich color, choice centering with unusually wide margins for this issue, Extremely Fine Gem, with 2004 P.S.E. certificate (Superb 98; SMQ \$125.00)....

- 170 ★★ 3c Deep Violet (708). Mint N.H., attractive warm shade, choice centering with well-proportioned margins, Extremely Fine Gem, with 2004 P.S.E. certificate (Superb 98; SMQ \$130.00).
- 172 ** 7c Black (712). Mint N.H., crisp impression on bright paper, Jumbo margins all around, Extremely Fine Gem, with 2004 P.S.E. certificate (Superb 98 Jumbo; SMO \$240.00).... 1.00



Gem, a gorgeous stamp, with 2004 P.S.E. certificate (Superb 98; SMQ \$160.00)..... 10c Orange Yellow (715). Mint N.H., vibrant color on bright and crisp paper, wide and balanced 174 ★★ margins, Extremely Fine Gem, a gorgeous stamp, with 2004 P.S.E. certificate (Superb 98; SMQ 175 ★★ 10c Orange Yellow (715). Mint N.H. with top right corner selvage, choice centering with Jumbo 6c Deep Orange, Coil (723). Mint N.H. pair, brilliant color, huge margins, Extremely Fine Gem, 176 ★★ 177 ★★ 3c Daniel Webster (725). Mint N.H. with plate no. at bottom, bright color and crisp impression, 1c National Parks (740). Mint N.H., rich color and detailed impression, gorgeous centering amid 178 ★★ 2c National Parks (741). Mint N.H., radiant color on brilliant paper, enormous margins, fresh 179 ★★ and Extremely Fine, a superb stamp in every respect and one with tremendous visual appeal 4c National Parks (743). Mint N.H., deep rich color, huge margins, fresh and Extremely Fine, a 180 ★★

5c National Parks (744). Mint N.H., perfectly centered with massive margins all around, intense

181 ★★



- 185 ★★ 17c Rose Red, Presidential (822). Mint N.H., fresh and bright color, unusually wide and balanced margins, Extremely Fine, surprisingly rare in such superb condition, with 2004 P.S.E. certificate (Superb 98; SMQ \$130.00), this is the highest grade awarded by P.S.E. (two listed)

- 189 ★★ 1c-10c Famous Americans (859-893). Mint N.H., deep rich colors, each stamp individually selected for their superior characteristics such as color, centering and overall freshness, Extremely Fine Gems, a difficult set to assemble in such marvelous condition..(Photo Ex) 30.00

AIR POST



191 ** 16c Green, 1918 Air Post (C2). Mint N.H., deep rich color and proof-like impression on crisp paper, beautiful centering with wide and balanced margins, Extremely Fine Gem, a superb stamp in every respect, with 2002 P.F. certificate,



191















198

198 ★★ \$1.30 Graf Zeppelin (C14). Mint N.H. with plate no. at left, bright and fresh color, magnificent centering with unusually wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$1.30 GRAF ZEPPELIN ISSUE. A STAMP OF GREAT VISUAL APPEAL.



199 ★★ \$2.60 Graf Zeppelin (C15). Mint N.H., radiant color, crisp impression, mathematically perfect centering with Jumbo margins all around

EXTREMELY FINE GEM. THIS STAMP, GIVEN THE ULTIMATE GRADE OF $100\,$ JUMBO BY PROFESSIONAL STAMP EXPERTS, IS THE VERY ESSENCE OF PERFECTION. THE KEYSTONE OF THE FINEST SET OF $1930\,$ ZEPPELIN ISSUES POSSIBLE.

Collectors driven to pursue perfection will regard this stamp as the last and only \$2.60 Graf Zeppelin they will ever need. This is the only example of the \$2.60 Graf Zeppelin certified as Gem 100 Jumbo. The next-highest grade of the 146 graded copies is Superb 98. Not a single Superb 98 Jumbo or Gem 100 stamp has been graded, so there are two full grading categories between this stamp and the next-highest grade.



SPECIAL DELIVERY



201

201 ★★ 10c Blue, Special Delivery (E1). Mint N.H., bright color on post-office fresh paper, choice centering with wide and balanced margins

EXTREMELY FINE. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE FIRST SPECIAL DELIVERY ISSUE.



202 ** 10c Blue, Special Delivery (E2). Mint N.H., bright color and detailed impression, unusually choice centering for this difficult issue with well-proportioned margins

EXTREMELY FINE. A STUNNING EXAMPLE OF THE SECOND SPECIAL DELIVERY ISSUE.

This issue was released in 1888 and was the last of the American Large Bank Note issues. Collectors of that series know the challenge of locating Mint Never-Hinged examples in superior grades. Only three examples of No. E2 have received P.S.E. grades higher than 90. In our opinion, this stamp should have made XF-Superb 95.

With 1998 P.F. certificate. With 2004 P.S.E. certificate (XF 90; SMQ \$3,500.00)... 850.00



203

203 ★★ 10c Orange, Special Delivery (E3). Mint N.H. with top right corner selvage including plate no. 552, radiant color, gigantic margins on the stamp itself

EXTREMELY FINE GEM. A HUGE EXAMPLE OF THE 1893 10-CENT ORANGE SPECIAL DELIVERY ISSUE. A MARVELOUS POSITION PIECE AND A TRUE CONDITION RARITY.



204 ** 10c Blue, Special Delivery (E4). Mint N.H., deep rich color, remarkably detailed impression showing every nuance of the design, perfectly centered with wide and balanced margins all around

EXTREMELY FINE GEM. THE 10-CENT 1894 UNWATERMARKED SPECIAL DELIVERY ISSUE IS A NOTORIOUSLY CHALLENGING ISSUE TO OBTAIN IN THIS SUPERIOR GRADE. THIS IS EASILY ONE OF THE FINEST KNOWN EXAMPLES IN MINT NEVER-HINGED CONDITION.

The 1894 series, being the first printed by the Bureau, encountered many production problems. Most stamps were poorly centered and have small margins.



205

205 ★★ 10c Blue, Special Delivery (E5). Mint N.H., deep rich color and proof-like impression on brilliant paper, perfectly centered with wide and balanced margins all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1895 WATERMARKED SPECIAL DELIVERY ISSUE. A STAMP OF STUNNING VISUAL APPEAL AND A TRUE CONDITION RARITY.

With 1982 and 1999 P.F. certificates. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,700.00). This is the highest grade awarded thus far by P.S.E. to any No. E5.. 425.00

206 ** 10c Ultramarine, Special Delivery (E6).

Mint N.H., enormous margins all around incl. plate no. at top, brilliant color, absolutely pristine gum

EXTREMELY FINE. THIS GORGEOUS MINT NEVER-HINGED EXAMPLE OF SCOTT E6 STANDS ALONE AS THE HIGHEST-RATED EXAMPLE CERTIFIED TO DATE BY PROFESSIONAL STAMP EXPERTS.

It is extremely rare to find the 1902 Special Delivery with such large margins. The plate layout placed the stamps closely together. The Bureau of Engraving and Printing rectified this problem with the 1911 printing of Scott No. E8, when they created a new plate on which the stamps were spaced further apart.



206



207



208

- 207 ** 10c Green, Special Delivery (E7). Mint N.H., rich color and detailed impression, beautiful centering with wide and balanced margins, Extremely Fine Gem, with 2000 P.F. certificate, with 1999 and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$470.00), this is another difficult Special Delivery stamp to find with large and balanced margins, only one stamp has received a grade higher than 95 150.00



209

209 ★★ 10c Ultramarine, Special Delivery (E8). Mint N.H., deep rich color which is probably closer to the Dark Ultramarine sub-shade (though not mentioned as such on accompanying certificates), sharp proof-like impression, perfectly centered with huge margins all around

EXTREMELY FINE GEM. A SPECTACULAR STAMP WITH ASTONISHINGLY WIDE MARGINS AND PERFECT CENTERING.

Although not yet graded by P.S.E., we believe this fantastic stamp deserves a Superb 98 Jumbo.

With 1988 and 2000 P.F. certificates.... 225.00



210 ** 10c Ultramarine (E9). Mint N.H. with plate no. 5854 at top, intense color on bright paper, choice centering with extra wide margins

FRESH AND EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THIS SPECIAL DELIVERY ISSUE. THIS STAMP HAS RECEIVED THE HIGHEST GRADE AWARDED BY PROFESSIONAL STAMP EXPERTS TO SCOTT E9.

With 1994 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,300.00)...... 400.00

210

211 ** 10c Ultramarine (E9). Mint N.H., attractive pale shade, beautiful centering with enormous margins all around

EXTREMELY FINE. A MAGNIFICENT EXAMPLE OF THE 10-CENT 1914 SPECIAL DELIVERY ISSUE.

With 2001 P.F. certificate. 400.00



211



212

212 ** 10c Pale Ultramarine, Special Delivery (E10). Mint N.H., brilliant color on bright paper, magnificent centering with unusually wide and balanced margins all around, post-office fresh

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THIS SPECIAL DELIVERY ISSUE. A FANTASTIC STAMP.

With 1996 and 2002 P.F. certificates. With 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$2,100.00 as 95, \$3,750.00 as 98), only one example has a higher grade in the P.S.E. Population Report. 600.00



- 215 ** 10c Gray Violet, Special Delivery (E12). Mint N.H., bright color and detailed impression, perfectly centered with wide margins all around, Extremely Fine Gem, a superb stamp in every respect, with 2003 P.F. certificate, with 2004 P.S.E. certificate (Superb 98; SMQ \$680.00), this is the highest grade awarded to Scott E12 by P.S.E. (the only one to achieve this lofty grade)
 90.00
- 216 ★★ 15c Deep Orange, Special Delivery (E13). Mint N.H., vibrant color which is as fresh as the day it was printed, gorgeous centering with Jumbo margins all around, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$145.00 as 95, \$270.00 as 98)....... 50.00



219

OFFICES IN CHINA



220







223



224 ** 10c on 5c Offices in China (K5). Mint N.H., deep rich color nicely contrasted by bright paper, beautiful centering with wide and well-proportioned margins, Extremely Fine Gem, a gorgeous stamp, with 1998 P.F. certificate, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$910.00), only one No. K5 is graded higher in the P.S.E. Population Report....... 160.00

224

225 ** 12c on 6c Offices in China (K6). Mint N.H., vibrant color, well-centered with wide margins, fresh and Extremely Fine, with 1996 P.F. certificate, with 2004 P.S.E. certificate (XF 90; SMQ \$475.00)..... 200.00



225





227

228 ** 16c on 8c Olive Green, Offices in China (K8a). Mint N.H., rich color in the true Olive Green color, enormous margins all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 8-CENT OFFICES IN CHINA ISSUE IN THE FINEST GRADE ATTAINABLE.



228



229 ** 18c on 9c Offices in China (K9). Mint N.H., vibrant color on bright paper, choice centering with well-balanced margins, fresh and Extremely Fine, with 1993 and 2004 P.F. certificates (the former as part of a block of nine), with 2004 P.S.E. certificate (XF 90; SMQ \$385.00), only one stamp has a higher grade in the P.S.E. Population Report.................................. 160.00

229



231 ** 24c on 12c Offices in China (K11). Mint N.H., brilliant color on white paper, sharp proof-like impression, perfectly centered with wide margins all around, post-office fresh

EXTREMELY FINE GEM. A MAGNIFICENT EXAMPLE OF THE 24-CENT OFFICES IN CHINA ISSUE IN THE FINEST CONDITION ATTAINABLE.

This stamp is the second most difficult in the series to obtain with such outstanding centering. It is often the last stamp needed to complete the set by collectors.

With 1999 P.F. certificate. With 2004 P.S.E. certificate (Superb 98; SMQ \$2,150.00). This is the only example of No. K11 awarded this exalted Superb 98 grade by P.S.E. The next highest grade is XF 90...... 190.00



231



232 ** 30c on 15c Offices in China (K12). Mint N.H., deep rich color, beautiful centering with unusually wide margins all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 30-CENT OFFICES IN CHINA ISSUE.

233 ★★ 40c on 20c Offices in China (K13). Mint N.H., bright



233



234 ** 60c on 30c Offices in China (K14). Mint N.H., intense shade and impression, wide and even margins all around

EXTREMELY FINE. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 60-CENT OFFICES IN CHINA ISSUE.

With 2000 P.F. certificate. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,500.00), only one other No. K14 has been graded higher by P.S.E. . 260.00



235 ★★ \$1.00 on 50c Offices in China (K15). Mint N.H., deep rich color nicely contrasted by bright paper, choice centering with wide margins

EXTREMELY FINE. A VISUALLY STUNNING MINT NEVER-HINGED EXAMPLE OF THE \$1.00 OFFICES IN CHINA ISSUE.

235

236 ** \$2.00 on \$1.00 Offices in China (K16). Mint N.H., deep rich color and proof-like impression, choice centering for this difficult issue

EXTREMELY FINE. A BEAUTIFUL AND RARE MINT NEVER-HINGED EXAMPLE OF THE \$2.00 OFFICES IN CHINA ISSUE. THIS IS THE MOST DIFFICULT DENOMINATION OF THE SET TO OBTAIN IN SUCH CHOICE ONDITION.



236



237

237 ** 2c on 1c Offices in China (K17). Mint N.H. with selvage at top, deep rich color on bright paper, perfectly centered with huge margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT 1922 OFFICES IN CHINA ISSUE IN THE FINEST CONDITION ATTAINABLE.



PARCEL POST



239



240



241

241 ** 3c Parcel Post (Q3). Mint N.H. with plate no. 6254 at left, choice centering with Jumbo margins, fresh and Extremely Fine Gem, a beautiful stamp, with 2002 P.F. certificate, with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$400.00 as 95, \$990.00 as 98) ... 37.00



242 ** 4c Parcel Post (Q4). Mint N.H., brilliant color and detailed impression, choice centering with massive margins on all sides

EXTREMELY FINE GEM. THIS IS THE HIGHEST-GRADED 4-CENT PARCEL POST STAMP IN THE P.S.E. POPULATION REPORT.

In addition to the Superb 98 Jumbo offered here, P.S.E. has certified two copies as Superb 98 (and none higher). The next-highest grade is XF-Superb 95.

243 ** 5c Parcel Post (Q5). Mint N.H., brilliant color, gorgeous centering with wide and balanced margins all around, Extremely Fine Gem, a superb stamp in every respect, with 1989 and 2002 P.F. certificates, with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$560.00 as 95, \$1,300.00 as 98), only one example of the 28 stamps listed in the P.S.E.'s Population Report has graded higher and this is the only example to date to achieve the grade of 95 J............. 90.00



243



244



246 ** 20c Parcel Post (Q8). Mint N.H., brilliant color and detailed impression showing every nuance of the design, perfectly centered with wide and balanced margins on all sides, post-office fresh

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 20-CENT PARCEL POST, THE FIRST GOVERNMENT-ISSUED STAMP IN THE WORLD TO DEPICT AN AIRPLANE.



246



247 ** 25c Parcel Post (Q9). Mint N.H., intense shade and impression on crisp paper, choice centering with wide margins, fresh and Extremely Fine, with 1996 P.F. certificate, with 2004 P.S.E. certificate (XF 90 Jumbo; SMQ \$410.00 as 95, \$840.00 as 98), only three stamps have higher grades in the P.S.E. Population Report....... 180.00

248 ** 50c Parcel Post (Q10). Mint N.H., beautiful warm color which is quite striking, choice centering with wide and balanced margins for this difficult value, post-office fresh

EXTREMELY FINE MINT NEVER-HINGED EXAMPLE OF THE 50-CENT PARCEL POST ISSUE.





249

249 ** 75c Parcel Post (Q11). Mint N.H., incredibly deep rich color and proof-like impression on bright paper, giving this stamp striking appearance, perfectly centered with wide and balanced margins all around

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 75-CENT PARCEL POST ISSUE. THIS IS EASILY ONE OF THE FINEST EXAMPLES OF THIS ISSUE IN EXISTENCE.



250

250 ** \$1.00 Parcel Post (Q12). Mint N.H. with selvage at bottom, brilliant color, detailed impression, perfectly centered with wide margins all around, post-office fresh

EXTREMELY FINE GEM. THIS STAMP IS THE ESSENCE OF PERFECTION — GORGEOUS COLOR, BRILLIANT PAPER, WIDE MARGINS WITH PERFECT CENTERING AND PRISTINE GUM. A TRULY SPECIAL STAMP WORTHY OF THE FINEST COLLECTION.







253



254

254 ★★ 10c Dark Green, Parcel Post Postage Due (JQ4). Mint N.H., deep rich color and prooflike impression, perfectly centered with wide and balanced margins, post-office fresh EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PARCEL POST POSTAGE DUE ISSUE IN THE FINEST CONDITION ATTAINABLE.

With 1989 and 2002 P.F. certificates. With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,750.00), this is the highest grade awarded by P.S.E. to any No. JQ4................................. 400.00



255 ** 25c Dark Green, Parcel Post Postage Due (JQ5). Mint N.H., brilliant color in an attractive warm color, detailed impression, beautiful centering with wide and balanced margins EXTREMELY FINE GEM. THIS STAMP STANDS ALONE IN HAVING ACHIEVED THE GRADE OF XF-SUPERB 95 JUMBO FROM PROFESSIONAL STAMP EXPERTS, WHICH IS THE HIGHEST GRADE ACHIEVED BY ANY STAMP OF THIS ISSUE TO DATE.



256EX

256 ** 10c-25c Special Handling (QE1-QE4a). Mint N.H., each stamp has Jumbo margins, the first three in the Yellow Green color, 25c in Deep Green shade, post-office fresh and Extremely Fine, each is a Gem in its own right.......(Photo Ex) 58.00

END OF SALE — THANK YOU

Bid Form—15% Premium Sale

Friday, April 21, 2006

1	Please provide the following information:								
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	,	,	FAX			Do not write in box			
	·	,							
9	Have you	purchased from us	in the past 5 years?	-	se go to Section 3) vide a trade reference and	bank information)			
	Reference	es:		(1		,			
	Stamp Fir	m:		Telepl	hone				
	from Sale use whol maximum behalf, ac other sic include advance th	e 910 and your core e dollar amounts bid you wish to ha coording to the bide of this form). the 15% buyer's he bidding at one in Check this box if	r, enter the lot number responding bid. Pleas only and enter the ave us execute on your diding increments (or Your bid will NOs premium. We wanter ment over the new you wish to limit the in this sale. Your bids	se at less than ne "plus" bids ur lot or the on number/bi OT wish to pla ill of your bid ext marked "Li ne total amount	t of your bids (not	Please do not use ish to bid on one is bid between loour choices. If you the total amount			
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^{**}Buyers are liable for all customs duties and clearance charges. An accurate declaration of value will be made on all import/export documents. 2/2002

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Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized
1	4,000	44	800	89	95	132	400	177	R	219	500
2	850	45	1,600	90	220	133	325	177	R	220	800
3	180	46	400	91	650	134	850	178	230	221	900
4	675	47	11,000	92	500	135	75	179	115	222	375
5	4,500	1	26,000	ł	110	136	120	180		223	1,600
6	R	49	6,000	ł	3,500	137	9,500	181		224	1,250
6	R	50	22,000	ł	1,200	138	525	182	1,100	t	575
7	1,800	1	10,000	ł	230	139	130	183	R	226	1,500
8	17,000	1	8,000	t	280	140	300	183	R	227	750
9	4,000	l .	1,200	98	115		130	184	800	228	1,600
10	3,000	i .	625	ł	350		160	185		229	675
11	R	55		100	425		190	186		230	1,600
11	R	56	325	101	290		210	187	180	ł	4,000
12	5,000	1		102	200		60	188		232	1,600
13	5,500	1		103	625		140	189	2,600	t	750
14	2,400	1		104	325		230	190		234	1,600
15 16	9,500	1		105	1,800	148	125	191		235	2,600
16 17	7,000 50,000	1	750 1 250	106	4,000 2,200	149	60 230	192	1,800	t	2,000
18	14,000	1	1,350 2,500	t	425	150 151	135	193 194	2,700	238	3,500 550
19	80,000	1	3,500	t	425 R	152	750	195		239	500
20	15,000	1	5,000	ł	R	153	600	196	1,150	ł	2,300
21	60,000	1		110	210		50	197	3,250	t	575
22	37,500	1	350	ł	115		190	198	4,000	ł	5,000
23	1,200	ı	4,750	ł	115		2,400	199	50,000	t	2,900
24	190	ı		t	150	157	575	200	1,000	t	375
25	3,750	1		114	350		100		4,000	t	900
26	3,250	l .		115	105		125		2,600	t	3,250
27	32,500	ı		116	675	160	325		9,000	t	1,250
28	26,000	73	230	117	105,000	161	280	204	40,000	248	3,750
29	3,750	74	260	118	2,400	162	220	205	2,800	249	4,750
30	52,500	75	1,350	119	650	163	130	206	6,500	250	10,500
31	70,000	76	425	120	3,250	164	350	207	600	251	210
32	1,300	77	5,000	121	750	165	130	208	1,500	252	600
33	7,000	78	1,900	122	190	166	800	209	R	253	280
34	1,800	79	10,500	123	260	167	260	209	R	254	2,200
35	1,700	80	325	124	135	168	950	210	1,800	255	1,800
36	950	t .	1,050	1	47,500	169	210		1,300	256	400
37	4,000	•	1,200	1	R	170	240		2,100		
38	575	•	3,250	ł	R	171		213	550		
39	2,000	ı	3,250	t		172	850		475		
40	1,050	ı		128	135		350		1,900		
41	2,200	ı		129		174	220		550		
42	2,800	ı		130		175	105		100		
43	4,250	88	115	131	130	176	60	218	115		