

THE MERLIN COLLECTION

Superb Quality 19th & 20th Century
United States Stamps



Sale 1034 — November 28-29, 2012

Robert A. Siegel
AUCTION GALLERIES, INC.

Sale 1034—Wednesday and Thursday, November 28-29, 2012

The Merlin Collection of Superb Quality 19th and 20th Century United States Stamps

Live auction to be held at Siegel Auction Galleries,
60 East 56th Street (Park/Madison), 4th Floor, New York City

Most lots offered without reserves

Lots are sold subject to a 15% buyer's premium and any applicable
New York or Texas sales tax (or customs duty for non-U.S. buyers)



Scott 5 — PSE XF 90 Jumbo
Lot 12

WEDNESDAY, NOVEMBER 28

Session One (lots 1-89) at 10:30 a.m.

Plate Proof Presentation Set	1
1847 Issue	2-8
Specialized One-Cent 1851-56 Issue (by plate)	9-30
3c-12c 1851-56 Issue	31-40
1857-60 Issue and 1875 Reprint	41-72
1861-66 Issue	73-89

Session Two (lots 90-279) at 1:30 p.m.

1867-68 Grilled Issue	90-112
1875 Re-Issue of 1861-66 Issue	113-120
1869 Pictorial Issue	121-130
1875 Re-Issue of 1869 Pictorial Issue	131-138
1870-71 National Bank Note Co. Issue	139-159
1873-88 Bank Note Issues	160-194
1890-93 Issue	195-206
Columbian Issue	207-225
1894-98 Bureau Issue	226-270
Trans-Mississippi Issue	271-279



24c Inverted "Jenny"—Pos. 48
Lot 522

THURSDAY, NOVEMBER 29

Session Three (lots 280-552) at 1:30 p.m.

Pan-American Issue	280-288
1902-08 Issue	289-309
Louisiana Purchase and Jamestown Issue	310-316
1908-12 Issue including 1909 Commemoratives	317-346
1909-12 Issues	347-369
Panama-Pacific Issue	370-380
1912-15 Issues, 1916-20 Issues	381-470
1918-20 Offset Printing, Rotary Waste and Pilgrim Issues	471-478
1922-25 and Later Issues	479-518
Air Post, including Inverted "Jenny" Position 48	519-531
Special Delivery	532-545
Balance Lots from the Merlin Collection	546-552

Pre-Sale Viewing—Tuesday, November 27, 10-4 and by appointment

Robert A. Siegel

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Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at
siegelauctions.com



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 Nathaniel Estes Catalogue and Digital Production

Information for Bidders

Bidding

The following means are available for placing bids:

- 1) Attending the Live Auction in Person:** All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.
- 2) Live Internet Bidding:** Instructions for participating as a Live Internet Bidder are provided on the page opposite.
- 3) Phone Bidding:** Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.
- 4) Absentee Bids.** All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or e-mail should arrive at least one hour prior to the start of the sale session. Bids entered through Live Internet Bidding will be visible to the auctioneer during the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. E-mail and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or e-mail have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced.

In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. **Please refer to the Conditions of Sale and Grading Terms for policies governing certification.**

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. **Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.**

Price Realized

Prices realized are sent with each invoice. Bidders with e-mail will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com

Live Internet Bidding at Siegel Auctions

BIDDING FROM YOUR COMPUTER LETS YOU BE PART OF THE LIVE AUCTION FROM ANYWHERE IN THE WORLD!

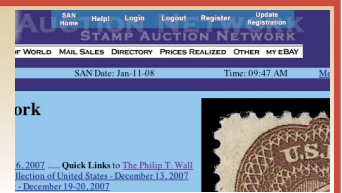
There's NO SUBSTITUTE for following the auction in real time.
Live Internet Bidding lets you bid and buy as though you were right there in the saleroom.
And it's easy.

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder.
Once you've been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by *both* SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.



I've already registered with SAN and have been approved by Siegel for internet bidding.

Live Internet Bidding works by allowing registered bidders to observe and place bids.

Live Internet Bidding will work with any browser on both PC and Mac operating systems.

Before bidding by internet for the first time, we recommend finding a sale in progress and listening to the public broadcast or logging in as a registered bidder. This will help you develop a feel for the sale tempo and bidding interface.

I'm a Siegel client, but I'm not registered with SAN.
Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.
Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

I've never bid with Siegel, nor registered with SAN.
Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form **with your trade references** (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you're ready for internet bidding.



"System Down" or "Lost Connection" events do occasionally happen.

If you have any problems with Live Internet Bidding please call **212-753-6421** for immediate assistance.

Conditions of Sale (please read carefully before bidding)

The property described in this catalogue will be offered at public auction by Robert A. Siegel Auction Galleries, Inc. ("Galleries") on behalf of various consignors and itself or affiliated companies. By bidding on any lot, whether directly or by or through an agent, in person, or by telephone, facsimile or any other means, the bidder acknowledges and agrees to all of the following Conditions of Sale.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term "final bid" means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. **The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid ("buyer's premium"), together with any sales tax, use tax or customs duties due on the sale.**

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute between bidders, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries' record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.

4. **Lots with numbers followed by the symbol ° are offered subject to a confidential minimum bid ("reserve"), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. If there is no reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as "passed" and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.**

5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which have been misidentified or which have obvious faults that were present when the lot was in the Galleries' custody, but not so noted in the lot description. **All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date. (5A) EXCLUSIONS:** The following lots may not be returned for any reason: lots containing 10 or more items; lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; any lot described with "faults," "defects" or a specific fault may not be returned because of any secondary fault. Photographed lots may not be returned because of centering, margins, short/nibbed perforations or other factors shown in the illustrations. Lots may not be returned for any of the following reasons: the color of the item does not match the color reproduction in the sale catalogue or website listing; the description contains inaccurate information about the quantity known or reported; or a certification service grades a stamp lower than the grade stated in the description.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 3 days from the date of sale. **The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever.** In the event that any buyer refuses or fails to make payment in cash

for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. **Credit cards are not accepted as payment.**

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. Any account more than 30 days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the defaulter. A fee of \$250.00 per check will be charged for each check returned for insufficient funds.

8. All lots are sold as genuine. **Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold "as is" and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion.** Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer's behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be "not as described", the buyer will be refunded the purchase price and the certification fee up to \$600.00 unless otherwise agreed.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. Buyers outside the U.S. are responsible for all customs duties.

12. **The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. These Terms and Conditions shall be governed by and construed in accordance with the substantive laws of the State of New York.**

SCOTT R. TREPEL, Principal Auctioneer

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Grades, Abbreviations and Values Used in Descriptions

Grades and Centering

Our descriptions contain detailed information and observations about each item's condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. **A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population ReportSM is the most current available, but lots may not be returned due to errors or changes in statistics or data.**

Extremely Fine Gem (90-100): The term "Gem" describes condition that is the finest possible for the issue. This term is equivalent to "Superb" used by grading services.







Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. "Very Fine and choice" applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Guide to Gum Condition

Gum Categories:	MINT N.H.	ORIGINAL GUM (O.G.)				NO GUM
	 Mint Never Hinged <i>Free from any disturbance</i>	 Lightly Hinged <i>Faint impression of a removed hinge over a small area</i>	 Hinge Mark or Remnant <i>Prominent hinged spot with part or all of the hinge remaining</i>	 Part o.g. <i>Approximately half or more of the gum intact</i>	 Small part o.g. <i>Approximately less than half of the gum intact</i>	 No gum <i>Only if issued with gum</i>
Catalogue Symbol:	★ ★	★	★	★	★	(★)
PRE-1890 ISSUES	<i>Pre-1890 stamps in these categories trade at a premium over Scott value</i>			Scott Value for “O.G.”		Scott “No Gum” Values thru No. 218
1890-1935 ISSUES	Scott “Never Hinged” Values for Nos. 219-771	Scott Value for “O.G.” (Actual value will be affected by the degree of hinging)		Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp in any of the Original Gum categories depends on the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some		
1935 TO DATE	Scott Value for “Unused”					

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. **These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.**

Catalogue Values and Estimates

Unless otherwise noted, the currently available *Scott Catalogue* values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: *Stanley Gibbons* (SG), *Dietz*, *American Air Mail Catalogue* (AAMC), *Michel*, *Zumstein*, *Facit*, etc. Estimates are indicated with an "E." and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the *Scott Catalogue*—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

⊞	Block	E	Essay	pmk.	Postmark	No.	Scott Catalogue Number
☒	Cover	P	Proof	cds	Circular Datestamp	hs	Handstamp
FC	Fancy Cancel	TC	Trial Color Proof	var.	Variety	ms.	Manuscript

The Merlin Collection

THE EXPRESSION “NUMBERS DON’T LIE” COULD BE USED AS THE MOTTO OF Professional Stamp Experts and the numerical grading system they introduced to the philatelic world. There is no question that the PSE grading system—emulated by the point systems used by Scott Publishing, The Philatelic Foundation and PSAG—has helped level the playing field for collectors and dealers in United States stamps. Buyers who need to value stamps on an “apples to apples” basis may now compare stamps of equal point grades, rather than rely on a purely semantic system. Yes, a numerical grade does not convey everything good or bad about a stamp, and there is a certain degree of subjectivity and inconsistency in grading, but numerical grades have eliminated much of the consumer-unfriendliness of the old system.

Grading has also made it possible for stamp collectors to compete for “Best of” awards by entering their collections, set by set, in the PSE Set Registry. The competitive philatelic exhibitions sponsored by the APS and FIP are geared toward exhibits of philatelic items that have historical or technical significance. However, if a collector wishes to compete on the basis of connoisseurship and quality, the PSE Set Registry is really the only way to do it. By calculating points and weighted averages for various categories, the PSE Set Registry provides an objective measurement of achievement. The numbers don’t lie.

The Merlin Collection has been a dominant PSE Set Registry competitor for several years now. The PSE website offers the following accolades:

2009 — 1847-55 Regular Issues Complete Set (Used)

A major winner last year, William Merlin continues to dominate in this category with his phenomenal set. He has four 100J’s registered compared to last year’s three and he has increased his set rating from 92.32 to 94.61 (including a No. 5 in 90J). We are so impressed with this set that it has been awarded the Best Overall for 2009 and is being inducted into the PSE Hall of Fame.

2010 — 1869 Pictorials (Used)

This popular set inaugurated a number of firsts. The first multi-colored stamps, the first stamps to feature something other than the heads of Washington, Jefferson, Jackson, Lincoln or Franklin, and the first outdoor scenes. Even though the Pictorials of 1869 are a Regular Issue set, some consider them the first ‘commemoratives.’ Topping its competition five of the last six years, and currently a full 1.5 points ahead of the next set, this set has earned its recognition.

2010 — 1893 Columbian (OG)

Even though previously hinged, this set contains even more jumbos and a higher overall grade average than the previous set. With an incredible twelve jumbos (75% of the total set) and no stamps below XF-S 95, this set is a real delight to the eye.

The Merlin Collection contains used examples of issues through the 1890-93 “Small” Bank Note Issue (Scott 219-229) and original-gum examples beginning with the Columbian Issue. Grade has always been the priority, followed by gum state (Mint N.H. or lightly hinged). The specialized 1¢ 1851 Issue stamps and the few covers in the collection reflect the collector’s love of philately, which is always tempting him to take some of the backroads for pure enjoyment.

In a year when some truly amazing collections have been offered—the Natalee Grace and Nick Kirke collections of used U.S. stamps come to mind—the quality of the Merlin Collection is judged by extraordinarily high standards, and it shines. The overall quality and completeness are remarkable, and there are some absolutely magnificent stamps: the 1851 1¢ Type I (Scott 5) with a red cancel, graded XF 90 Jumbo; the 90¢ 1861 Re-Issue (Scott 111), which is truly Extremely Fine and one of the two best of just four known used examples; and a stellar array of 95, 98 and 100-point commemorative and regular issues, with one of my favorites—a \$1.00 Trans-Mississippi in Mint N.H. Superb 98 grade.

The Merlin Collection is an outstanding achievement, and I believe we will see more “Merlin Collections” in the years to come. I certainly hope so.

— SCOTT R. TREPEL

SESSION ONE (LOTS 1-89)

WEDNESDAY, NOVEMBER 28, 2012, AT 10:30 A.M.

THE MERLIN COLLECTION OF SUPERB QUALITY
19TH AND 20TH CENTURY UNITED STATES STAMPS

PLATE PROOF PRESENTATION SET



1EX

- 1 P **Plate Proof Presentation Set.** Three-ring binder containing Plate Proofs on Card for issues from 1847 thru Columbian Issues and Back-of-Book, accompanied by typed letter signed and dated April 30, 1894, to Hon. G. F. Kribbs, House of Representatives in Washington D.C. and reading "Sir: I enclose herewith one full set of proof specimens of all the postage stamps issued by this Department since 1847, the year of their adoption. Permit me to add that these proofs are not intended for general distribution, the supply being very limited", includes the 1847 Issue, 1851 Issue, LO1, LO2, 1861 Issue, 1869 Pictorials, Bank Notes (less 1890 Issue), Special Delivery, Columbians, one set of Postage Due, all Officials, some Newspaper, sets are accompanied by original envelopes such as "United States Postage Stamps Issue 1873 Department of Justice" etc., uniformly large margins and bright colors

VERY FINE. A DESIRABLE AND RARE "SET" OF PLATE PROOFS WITH PRESENTATION ENVELOPES AND THE ORIGINAL TRANSMITTAL LETTER.

George Frederick Kribbs was elected in 1891 as Representative of the 28th District of Pennsylvania. He served until 1895 but was unsuccessful in his attempt for renomination in 1894 (possibly because he missed 131 of 664 recorded roll call votes).

Scott value for proofs without premium for provenance is more than \$5,000.00..(Photo Ex) E. 3,000-4,000

1847 ISSUE



2

- 2 **5c Red Brown (1).** Huge margins, including **right sheet margin** and parts of adjoining stamps at top and bottom, bright shade, unobtrusive strike of red grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 5-CENT 1847 ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ \$3,350.00 as 98). Only two have graded higher and one other shares this grade. The other with this grade was offered in our Sale 997 and does not have a sheet margin..... 450.00

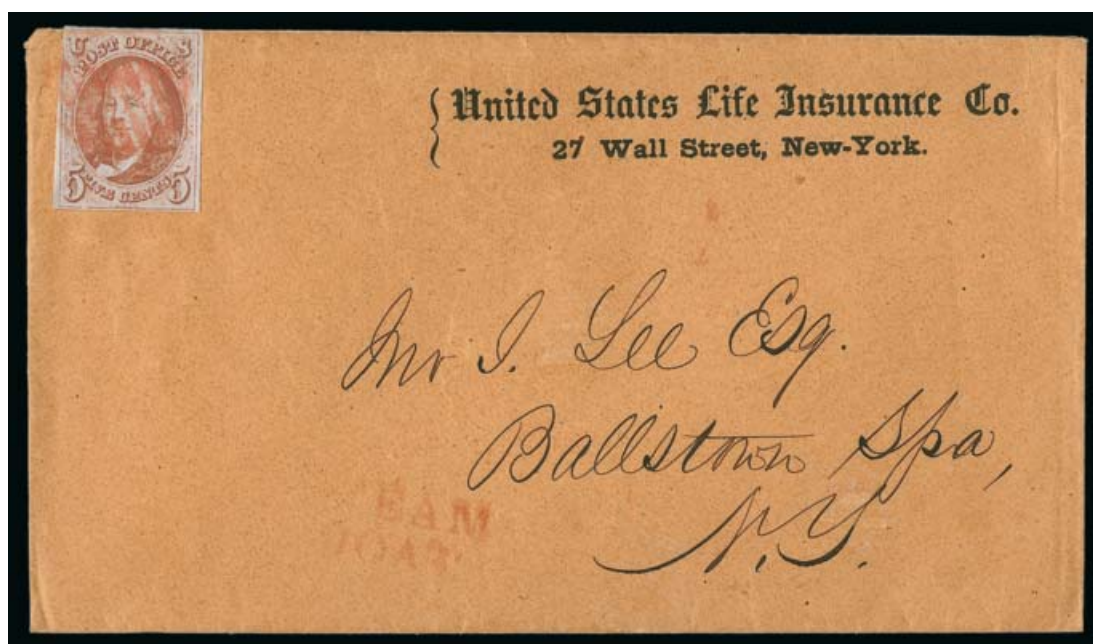


3

- 3 **10c Black (2).** Huge margins all around, including part of adjoining stamp at top, remarkably detailed impression showing every detail of the engraving, nicely complemented by neat strike of red New York square grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 10-CENT 1847 ISSUE. A STAMP OF REMARKABLE FRESHNESS AND BEAUTY, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2004 P.S.E. certificate (Superb 98; SMQ \$6,400.00). Only seven others share this grade, and only three have graded higher (all at 98J). This statistic has not changed since 2009..... 1,050.00



4

- 4 ☒ **5c Red Brown (1).** Bright color, full margins to just in at upper left, tied by red grid cancel with matching "STEAM BOAT" two-line handstamp, lightly struck but readable, on "United States Life Insurance Co. 27 Wall Street, New York" brown corner card cover to Ballston Spa N.Y., stamp with pinhole near Franklin's chin, tiny nicks at top from placement over edge of cover, appears Very Fine, a scarce Albany N.Y. Steam Boat marking on a 5c 1847 cover, with 1982 P.F. certificate E. 400-500



5

- 5 ☒ **5c Red Brown (1).** Horizontal pair, large margins to just in, possibly with sheet margin at bottom, tied by red square grids, matching "New-York Mar. 20" circular datestamp on "United States Life Insurance Co. 27 Wall Street, New York" brown corner card cover to Detroit Mich., left stamp two small tears and creases at bottom, Very Fine appearance, an excellent companion to the previous lot, with 2002 P.F. certificate E. 500-750



6

- 6 ✉ **10c Black (2).** Large margins to clear, tied by **blue** "Philada. Pa. 10 May 8" integral-rate circular datestamp on buff cover to Chicago with **blue Penn Mutual Life Insurance Co.** oval cameo card on top flap, stamp with small tears at upper left, cover with slight wear, still Very Fine..... E. 750-1,000



7



8

- 7 ★ **5c Red Brown, Reproduction (3).** Without gum as issued, enormous margins, radiant color, Extremely Fine Gem, with 2001 P.F. certificate 825.00
- 8 ★ **10c Gray Black, Reproduction (4).** Without gum as issued, large margins all around, sharp impression, Extremely Fine, with 1985 and 2003 P.F. certificates..... 1,000.00

The One-Cent 1851-57 Issues: An Overview

Three new stamps — 1¢, 3¢ and 12¢ denominations — were necessary after postage rates were revised by Congress during the Fillmore administration. Effective July 1, 1851, the basic rates became 1¢ for newspapers and circulars (with a distance escalation until 1852), 1¢ for drop letters and carrier fees, 3¢ for domestic letters sent up to 3,000 miles, and 6¢ for letters sent over 3,000 miles. Prepayment by stamps or stamped envelopes was not compulsory until 1855, but the convenience of stamps and reduction in rates led to a rapid increase in stamp use and popularity.

Under Postmaster General Nathan K. Hall, the contract to print the 1851 Issue was awarded to the Philadelphia firm of Toppan, Carpenter, Casilear & Co. (Casilear retired in October 1854, but his name was included in plate imprints as late as 1857). To start, only the 1¢, 3¢ and 12¢ (and the General Issue Carrier stamps) were produced. A 10¢ stamp was added in 1855 to meet the new transcontinental rate, and a 5¢ stamp was added in 1856 for use on transatlantic mail. The firm's original six-year contract was extended to 1861, during which time stamps were perforated and three new denominations were issued (24¢, 30¢ and 90¢), for a total of eight different stamps under Toppan Carpenter's contract.

THE ONE-CENT 1851-57 PLATES

The 1¢ 1851 stamp, with a bust of Franklin based on Caffieri's sculpture, was one of the workhorses of postage stamps issued during the decade it was current. Twelve plates were required to print sufficient quantities of 1¢ stamps, and the creation of those plates caused Toppan Carpenter a great degree of difficulty.

The 1¢ design on the master die, with all of its elaborate ornamentation, was intended to be fully replicated in each of the 200 subjects on the plate. However, in transferring the design from the master die to the plate via the transfer roll, the siderographer responsible for making the first plate discovered that using a single-relief transfer roll was impractical, probably because it was impossible to properly align the subjects. To correct the problem, another transfer roll was created with three reliefs, but this one proved problematic, too, possibly due to the size of the 1¢ design and space between the reliefs. For whatever reason, this original 3-relief transfer roll was abandoned and another was made, comprising what philatelists call reliefs T, A and B. On this transfer roll, the reliefs were trimmed slightly and spaced closely together. It was used to complete Plate 1 and make Plates 2 and 3.

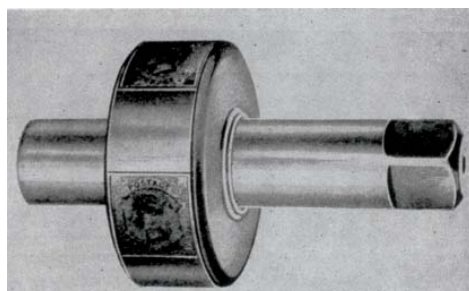
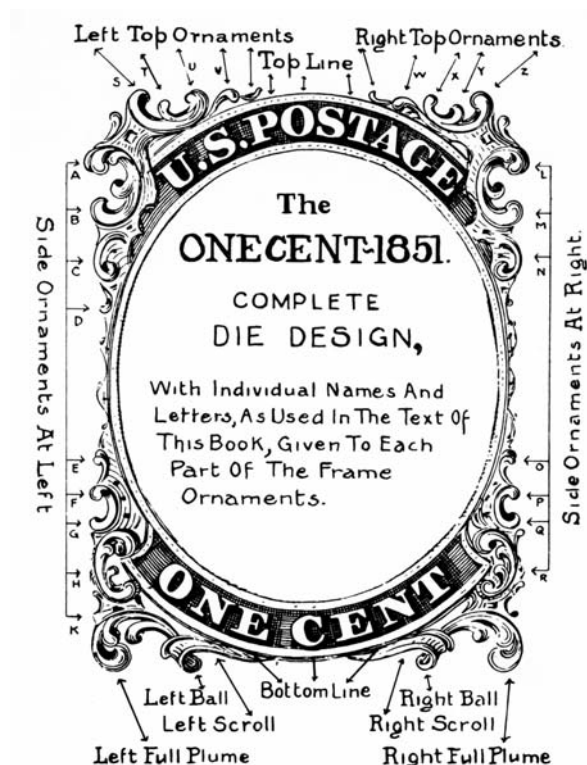
In 1856 a new 6-relief transfer roll (reliefs A-F) was created to make Plate 4. Two other 6-relief transfer rolls were made during the period from 1857 to 1860 to produce Plates 5 through 10, which were designed to accommodate perforations required by the 1857 contract. The last two 1¢ plates made by Toppan Carpenter towards the end of their contract — Plates 11 and 12 — reverted to a 3-relief transfer process (T-A-B for Plate 11 and A-B-C for Plate 12). By this time Toppan Carpenter had been consolidated with other printers into the American Bank Note Company. The die used for Plates 11 and 12 has a cancellation dot in the oval at left, which indicates that it might have been turned over to another firm. The reversion to a 3-relief transfer process and the change in plate imprint styles also point to the possibility that another printer made Plates 11 and 12, which differ substantially from Plates 5 to 10.

Plate 1 Early and Plate 1 Late are the same piece of metal, but the plate was reworked and is considered to be a separate plate. Plates 2, 3 and 4 followed. Plates 5, 7, 8, 9 and 10 were made between 1857 and 1860, followed by Plates 11 and 12. All of these plates except Plate 1 Early have numbers assigned by Toppan Carpenter. Plate 6 was manufactured, but for reasons unknown it almost certainly never went to press.

Understanding the 1¢ types begins with a knowledge of the different relief types. The printed image of a stamp reflects the entry on the plate. In turn, that entry reflects the relief on the transfer roll and the effects of "ironing out" (which occurs when a transfer roll partially obliterates a previously-entered design), burnishing, double transfers and other functions of the platemaking process. Finally, the inherent flaws in the steel plate and changes caused by wear over many thousands of impressions influenced the impressions left by the entries. These factors created the variation in designs that philatelists classify by type.

THE ONE-CENT 1851-57 TYPES

The original 1¢ 1851 design has an elaborate ornamental border on all four sides. The changes to this ornamental border produced the different types. Ashbrook used a highly detailed line drawing of the 1¢ design to label the elements. This drawing is shown below. When philatelists refer to the “plumes”, “balls”, “ornaments” and “lines”, they are using the same terms used by Ashbrook. Therefore, for someone beginning to learn about the 1¢ stamp, having this diagram for easy referral is helpful.



A transfer roll showing two reliefs

Ashbrook's type system is based on the premise that Type I should be a printed design that comes closest to the original die design. The presence of the top ornaments, the bottom plumes and scrolls, and the side ornaments is a requirement for Type I. For the imperforate stamps, Ashbrook found only one position among the 1,000 entries on Plates 1E, 1L, 2, 3 and 4 that met this requirement: Position 7R1E. The fact that only one position met the Type I criteria is why Scott No. 5, a Type I imperforate stamp, is so rare. It is desirable because, other than perforated stamps from about half the positions on Plate 12 and the 1875 Reprint (which is really a facsimile), *no other 1¢ 1851-57 stamp will show the full design*. If one were sorting thousands of 1¢ imperforate stamps into piles based on how much of the design shows, this statistical rarity would become quite apparent in the paucity of stamps in the place marked “full design.”

Ashbrook documented his study of the 1¢ 1851-57's in his two-volume masterwork, *The United States One Cent Stamp of 1851-1857*, which is generally referred to as the “Ashbrook book.” In Volume 1, Ashbrook described the relief types used to make each plate, then presented his current plate reconstructions. His work was updated over the next half-century by students such as Morris Fortgang, Mortimer Neinken and Jerome S. Wagshal, culminating in the 1972 publication of the revised Ashbrook book, which is generally referred to as the “Neinken book.” Neinken printed long excerpts from the Ashbrook book, inserted updated commentary (in indented paragraphs and footnotes) and showed revised plating charts. The Neinken book still serves as the best source of information about the 1¢ 1851-57's and as a guide to plating, but obviously numerous corrections and additions have been made by specialists in the nearly 40 years since publication.

BASIC CONCEPTS OF PLATING

Assigning a stamp to its proper plate and position number is the primary goal of plating (the process is called “plating” and the people who do it are “platers”). The Scott Catalogue has more than 40 basic listings for the 1¢ 1851-57’s, imperforate and perforated, and these are generally based on type classification. However, as one looks closer at the listings, it becomes evident that the attribution to a specific plate is another key element of identification and pricing.

For example, any 1¢ Type II imperforate stamp will fill the space for Scott No. 7, but among Type II’s, there are different plates of origin with different degrees of rarity and value. If one were offered a Type II from Plate 4 for the price of a Type II from Plate 2, it would be fortuitous, because Type II’s from Plate 4 show the complete design at top (a step up from the basic Type II characteristics) and they are very scarce, because only the top row of Plate 4 produced Type II designs. If only to snap up a bargain or to protect against misrepresentation, it pays for a collector to know how to identify not only a 1¢ stamp’s type, but also the plate from which it came.

The first step in plating is deciding if a stamp has clearly-defined type characteristics. Telling the difference between a Type II and Type IV, Scott 7 and 9, is usually easy enough. It becomes more challenging for certain types, such as Type III versus IIIa, because the characteristics can be *strong* or *weak*. A strong Type III has clear breaks in both the top and bottom outer lines. A weak Type III will have a small break in one of the lines. If that line were complete, then it would be a more common Type IIIa. Some Type IIIa positions developed a small break as the plate wore, becoming Type III, but when the break is too small and difficult to see, it becomes a murky classification. Unfortunately, over the years the stamp certification process has given weak examples of a type equal footing with strong examples. Few collectors bother to determine if the type they are offered is a strong or weak one when it has a certificate.

As plating skills improve, it becomes possible to find *sleepers* — rarities that have been misidentified as the more common variety. Someone like Richard Celler, perhaps today’s leading 1¢ specialist, can identify (and buy) an unrecognized Position 7R1E Type I stamp at a dealer’s booth, despite the fact that the key Type I elements have been cut away. He can do it because other features can be used to plate the stamp. Relying on expert platers’ attribution is an acceptable way to collect and learn until one has developed plating skills.

In addition to the basic nomenclature for plate positions (position number, pane and plate), some of the other terms used in plating are as follows:

Burnishing: The process of eliminating the engraved lines on a plate’s surface to remove that portion of the design.

Die/Master Die: The original engraving in steel, from which a relief is produced.

Double/Triple Transfer: A second misaligned transfer of lines from the relief, either to replace an erased entry (*fresh entry*) or strengthen an existing entry (*re-entry*).

Entry: The recessed lines left on the plate by the relief.

Guide Dots: Tiny dots incised on the plate to guide the siderographer in aligning the transfer roll for each entry or series of entries.














Ironing Out: A term recently introduced by Richard Celler and Elliot Omiya to describe how the transfer roll can obliterate a portion of one entry when the adjoining entry is transferred to the plate (see 1851 Sesquicentennial book, Part IB).






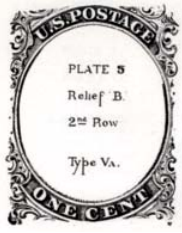


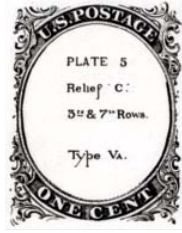













Relief: The raised design on the transfer roll used to make the recessed lines on the plate. Guide-relief entry was used to make relatively consistent subjects on the plate.

Relief Trimming: The act of cutting away some of the raised lines on a relief, in order to reduce the dimensions of the design. This was done to the 1¢ reliefs to create more space between the reliefs and, in turn, between the subjects on the plate.

Subject: The individual stamp design on the plate. 1¢ 1851-57’s were printed from 200-subject plates.

Transfer: As a noun, this refers to the entry on the plate left by the relief on the transfer roll. As a verb, it describes the process of rocking in entries from the transfer roll.

Type	I	Ib	Ia	Ic	II
	Virtually complete design as engraved on the master die, including top ornaments and bottom plumes and balls.	Complete design at top and large portion of plumes and balls at bottom (some erasure caused by “ironing out” from entries below). Best examples are 6R1E and 8R1E.	Incomplete at top but complete design at bottom, including plumes and balls.	Incomplete at top but nearly complete at bottom (left plume virtually complete, right plume and ornament are incomplete).	Design at top and bottom is usually incomplete, but outer lines are complete (certain positions have the complete design at top and are more desirable).
Plate 1 Early Imperforate Only EDU: 7/1/1851 (First Day) Plate Size: 200 (100 Left/Right) Transfer Rolls: Celler theory: “A” (1 relief, Type I full design) “B” (3 reliefs, Type I full design) “C” (3 reliefs, Type II trimmed) “C” = Transfer Roll No. 1 Reliefs (“C”): T-A-B Centerline: Yes Imprint: No Types: I, Ib, II, III, IIIa	 Scott 5 Position 7R1E only Relief T (full design) Double transfer (erased entry)	 Scott 5A Positions 3R, 4R, 5R, 6R, 8R, 9R1E Relief T (full design) Double transfers (erased entry) Positions 6R & 8R best of type			 Scott 7 168 positions (incl. 8 II/IIIa) Rel. T Pos. 10R1E (complete at top) Others Relief A or B
Plate 1 Late Imperforate EDU: 6/5/1852 (9) Perforated EDU: 7/25/1857 (23) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 1 (see Pl. 1E) Reliefs: T-A-B Centerline: Yes Imprint: Yes Types: II, IV Around May 1852, Plate 1 was reworked and outer lines at top and/or bottom were recut on all but Position 4R1L					 Scott 7 and 20 (Perforated) Position 4R1L is the only one that was <u>not</u> recut. Its earlier Type Ib characteristics were partly erased when the plate was reworked
Plate 2 Imperforate EDU: 12/5/1855 (7) Perforated EDU: 7/26/1857 (20) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 1 (see Pl. 1E) Reliefs: T-A-B Centerline: Yes Imprint: Yes Types: II, III, IIIa Plate 2 is noteworthy for the large crack (or flaw) affecting five positions in the top of the left pane and for Positions 89/99R2					 Scott 7 and 20 (Perforated) 198 positions Reliefs T, A and B Only 99R2 (Type III) and 100R2 (Type IIIa) are not Type II's
Plate 3 Imperforate Only EDU: 5/6/1856 (7) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 1 (see Pl. 1E) Reliefs: T-A-B Centerline: Yes Imprint: Yes Types: II Plate 3 had a short life, possibly due to catastrophic damage, evidenced by extensive cracks on numerous positions					 Scott 7 200 positions Reliefs T, A and B
Plate 4 Imperforate EDU: 4/4/1857 (8A) Perforated EDU: 7/26/57 (20) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 2 (6 reliefs) Reliefs: A, B, C, D, E, F Centerline: Yes Imprint: Yes Types: Ia, Ic, II, III, IIIa Plate 4 was made from a new 6-relief transfer roll with more space between the subjects, possibly to allow for perforations			 Scott 6 and 19 (Perforated) 18 positions (bottom row, excl. 91R and 96R, which are Type Ic) Relief F (full bottom design) Must show white flaw under “U”	 Scott 6b and 19b (Perforated) 2 positions (91R and 96R, Relief F) are best examples. Also 8 positions among 41-50 and 81-90 Left/Right from E Relief (less complete)	 Scott 7 and 20 (Perforated) 20 positions along top row Relief A (used only for the top row entries) shows the complete design at top
PLATES 5 AND 7-10 — SEE TYPES V AND Va ON OPPOSITE PAGE					
Plate 11 Perforated Only EDU: 12/-/1860 (22 off cover) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 5 Reliefs: T-A-B Centerline: Yes Imprint: Yes Types: II, IIIa Plates 11 and 12 were the last 1¢ plates made under the TC&C contract. The die used has a secret mark (dot in oval).					 Scott 20 20 positions along top row Relief T (used only for the top row entries on Plate 11) shows the complete design at top
Plate 12 Perforated Only EDU: 1/25/1861 (18) Plate Size: 200 (100 Left/Right) Transfer Roll: No. 6 Reliefs: A-B-C Centerline: Yes Imprint: Yes Types: I, Ia, II, III, IIIa Plates 11 and 12 were the last 1¢ plates made under the TC&C contract. The die used has a secret mark (dot in oval).	 Scott 18 99 positions (excl. 56L12) Relief C (virtually full design)		 Unlisted in Scott Position 56L12 Relief C (virtually full design) but top of design erased; listed here as a variety of Type Ia		 Scott 20 84 positions plus 12 II/IIIa Relief A or B Wear caused many Type II positions to have small breaks

III	IIIa	IV	Relief Types Plates 5-10	
The outer lines at top and bottom must have clear breaks (some positions wore as the plate was use, developing Type III breaks).	The outer line at top <u>or</u> bottom must have a clear break (some positions wore as the plate was use, developing Type IIIa breaks).	Found only on Plate 1 Late, 199 of the 200 positions have recut outer lines at top and/or bottom (some positions were also recut along the outer edge of the labels).		V Top and bottom outer lines are broken, the left and right side ornaments are partly incomplete. If "side scratches" are present at right, it must be Type V.
			Plate 5 Perforated Only EDU: 12/2/1857 Plate Size: 200 (100 Left/Right) Transfer Roll: No. 3/4 Reliefs: A-B-C-D-E-F Centerline: Yes Imprint: Yes Types: V, Va	 
Scott 8 Only Position 100R1E developed breaks in the top and bottom lines as the plate wore (possibly also 59R1E)	Scott 8A 25 positions plus 8 II/IIIa All but one from Relief A (Position 81L1E inverted transfer incomplete at bottom, Relief B)		Plate 7 Perforated Only EDU: 12/31/1857 Plate Size: 200 (100 Left/Right) Transfer Roll: No. 4 Reliefs: A-B-C-D-E-F Centerline: Yes Imprint: Yes Types: V	 
			Plate 8 Perforated Only EDU: 11/17/1857 Plate Size: 200 (100 Left/Right) Transfer Roll: No. 4 Reliefs: A-B-C-D-E-F Centerline: Yes Imprint: Yes Types: V	 
		Scott 9 and 23 (Perforated) 199 positions recut as follows: Once top, once bottom=113 Once top=40 Once bottom=8 Once top, twice bottom=21 Twice bottom=11 Twice top, once bottom=4 Twice top, twice bottom=2	Plate 9 Perforated Only EDU: 8/2/1859 Plate Size: 200 (100 Left/Right) Transfer Roll: No. 4? Reliefs: A-B-C-D-E-F Centerline: Yes Imprint: Yes Types: V	 
			Plate 10 Perforated Only EDU: 6/14/1860 Plate Size: 200 (100 Left/Right) Transfer Roll: No. 4? Reliefs: A-B-C-D-E-F Centerline: Yes Imprint: Yes Types: V	 
Scott 8 and 21 (Perforated) Only Position 99R is Type III on Plate 2. It was re-entered after the first entry was grossly misaligned and erased	Scott 8A and 22 (Perforated) Only Position 100R is Type IIIa on Plate 2. In early impressions the bottom line is complete. As the plate wore, the bottom line broke			 
				 
				
	Scott 22 180 positions Reliefs A and B			
				
Scott 21 Position 46L12 Relief B with breaks in top and bottom outer lines due to short transfer and wear	Scott 22 4 positions plus 12 II/IIIa Relief A or B with breaks in outer lines due to partial erasure and plate wear			

THE TOP ROW OF THE RIGHT PANE OF PLATE ONE EARLY

The top row of the right pane of Plate 1 Early furnished some of United States philately's greatest rarities. The composite image of lots offered in this section pictures and identifies each position and its corresponding stamp.



According to the theory developed by Richard Celler, the work on Plate 1 started with this row. Of course, it is important to remember that stamps in a printed sheet reflect a mirror image of the plate entries on the steel plate. So, while we refer to this as the "right pane" and number the stamps 1 to 10 from left to right, the siderographer would be looking at a metal plate with these entries on the left side of the plate, numbered 10 to 1 in reverse order from left to right.

The original transfers from the first single-relief transfer roll ("A") were made in these positions, but they were severely misaligned. All of them were erased, leaving traces of the engraved lines that later produced the double transfer lines we see on the printed stamps.

A second attempt to use the single-relief transfer roll with the Type I design was made, entering Positions 3R to 10R, but leaving 1R and 2R blank. At this point, the siderographer turned the plate around 180° and made a trial entry from a new three-relief transfer roll ("B") with the Type I design. When work on a second plate failed ("Plate 0", which was discarded), the siderographer retrieved Plate 1 and erased the three inverted transfers in the corner of the plate, then started entering positions around 3R to 10R to complete the right pane.

During the second phase of the Plate 1 transfer process, some of the top row positions were affected by "ironing out," a term used to describe how the transfer roll obliterates part of an adjoining entry when another entry is made. The bottoms of 3R, 4R, 5R and 9R were slightly affected, but enough of the bottom design remained to qualify all of them as Type Ib. Positions 6R and 8R were affected to a lesser degree, and they are the best examples of Type Ib because they show more of the bottom plumes. Position 10R was more heavily ironed out at the bottom, losing its plumes, so it became Type II. However, because it comes from the original T Relief on Roll "A", it shows the complete design at top. 10R1E is the only Type II on this plate with the complete design at top.

Position 7R1E escaped ironing out, because the entry below it, 17R, was short transferred at the top, leaving the plumes and balls intact on 7R1E. Because 7R1E was entered from the original transfer roll with the full Type I design and because the entry below did not iron out the bottom, this sole position on Plate 1 Early produced Type I imperforate. When the plate was reworked, 7R was recut and some parts of the bottom were erased, yet even 7R1L shows many of the unique features of this position in its earlier state.

Assembling a complete reconstruction of the top row of Plate 1 Early is one of the great challenges for specialists in the 1¢ 1851 Issue. For most collectors, owning a representative example of each Type (I, Ib and II) is sufficient, but those types only tell part of the story. As this section of the Merlin collection will show, the varieties and multiples from the top row of Plate 1 Early Right are a fascinating study in classic U.S. philately.

POSITIONS 1-3R1E
TYPES II-II-Ib



9

- 9 **1c Blue, Ty. II-II-Ib (7-7-5A).** Positions 1-3R1E, horizontal strip of three from the top left corner of the right pane of Plate 1 Early, comprising a pair of Type II at left and Type Ib at right, **sheet margin at top**, other margins ample to touched or just barely in at left and bottom, deep Plate 1 Early shade, grid cancels, small scuffs in top margin at left, vertical crease in center stamp, the Type Ib at right is sound

VERY FINE EXAMPLE OF THE RARE 1851 ONE-CENT TYPE Ib CONTAINED IN AN ATTRACTIVE SHEET-MARGIN STRIP FROM PLATE ONE EARLY.

Type Ib was produced only as an imperforate stamp. Six positions on Plate 1 Early furnished stamps qualifying as Type Ib — Positions 3-6R and 8-9R — distinguished by the complete design at top and nearly complete design at bottom. When first entered on the plate, these six positions (as well as 7R1E) had the complete design at top and bottom. However, unlike 7R, small portions of the bottoms of 3-6R and 8-9R were ironed out when the entries were made below them. Positions 6R and 8R had less of the bottom ironed out than the other Type Ib positions, and for this reason they are more desirable examples of the type. Positions 1R and 2R (the two left stamps in this strip) were entered from Relief T on the trimmed-relief transfer roll.

Ex Ashbrook (removed from the Plate 1E Right Pane reconstruction offered in lot 15), Neinken and Wagshal. Scott Retail as a Type Ib-II pair is \$14,000.00 (the sound Position 3R1E in this strip has an individual Scott value of \$10,000.00)..... E. 7,500-10,000

POSITION 3R1E
TYPE Ib



10

- 10 **1c Blue, Ty. Ib (5A).** Position 3R1E, large margins to full all around, beautiful bright Plate 1 Early color, neat strike of large Boston “Paid” grid cancel

EXTREMELY FINE GEM. A STUNNING EXAMPLE OF THE 1851 IMPERFORATE TYPE Ib, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — A REMARKABLE STAMP IN EVERY RESPECT.

Type Ib was produced only as an imperforate stamp from Plate 1 Early. Six positions on Plate 1E furnished stamps qualifying as Type Ib — Positions 3-6R and 8-9R — distinguished by the complete design at top and nearly complete design at bottom. When first entered on the plate, these six positions (as well as 7R1E) had the complete design at top and bottom. However, unlike 7R, small portions of the bottoms were ironed out when the entries were made below them. These top-row positions usually have an ample top margin, but frequently the margins are close or cutting into the sides or bottom. A Type Ib stamp with large margins all around is a great rarity, particularly in sound condition.

With 1989 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$32,300.00). Only one has graded higher (offered in our Kirke sale) and two others share this grade. 10,000.00

POSITIONS 4-6R1E
TYPES Ib-Ib-Ib



11

- 11 **1c Blue, Ty. Ib-Ib-Ib (5A-5A-5A).** Positions 4-6R1E, horizontal strip of three contiguous Type Ib positions, **large top sheet margin**, other sides large to just touched at bottom left and slightly in at left, marvelous bright Robin's Egg Blue shade of Plate 1 Early, tied by **blue** grid cancels and **red** Louisiana circular datestamp (part strike, town name indecipherable) on front only to Pittsburgh Pa., the strip has been lifted for examination, very slight creasing at right and two tiny margin tears at right from placement along edge, these negligible flaws are barely detectable and do not affect the appearance, the left pair is sound

VERY FINE. AN IMPORTANT 1851 ONE-CENT ISSUE MULTIPLE FROM THE TOP ROW OF PLATE ONE EARLY, COMPRISING THREE RARE TYPE Ib POSITIONS, INCLUDING 6R1E, ONE OF THE TWO BEST EXAMPLES OF TYPE Ib. THIS STRIP CONTAINS THE LARGEST NUMBER OF TYPE Ib POSITIONS KNOWN IN A SINGLE USED MULTIPLE.

Type Ib was produced only as an imperforate stamp. Six positions on Plate 1 Early furnished stamps qualifying as Type Ib — Positions 3-6R and 8-9R — distinguished by the complete design at top and nearly complete design at bottom. When first entered on the plate, these six positions (as well as 7R1E) had the complete design at top and bottom. However, unlike 7R, small portions of the bottoms were ironed out when the entries were made below them. Positions 6R and 8R had less of the bottom erased than the other Type Ib positions, and for this reason they are more desirable examples of the type. Although Positions 3-6R1E could form a strip of four, no such multiple has been recorded in used condition. Only the original-gum block from Positions 4-9/14-15R1E (Wagshal Census 5-UNC-002) contains a larger number of Type Ib positions than this strip.

Ex Waterhouse, Neinken and Wagshal. Scott Retail \$35,900.00 as off-cover singles of Positions 4, 5 and 6R1E. E. 15,000-20,000



POSITION 7R1E
TYPE I

12° **1c Blue, Ty. I (5).** Position 7R1E, huge margins to barely touched at bottom, including **large sheet margin at top**, with significant parts of adjoining stamps at sides (both of which are Type Ib (5A), enough of adjoining stamps show to see some of their type characteristics, cancelled by neat strike of **red grid and matching “Darlen (Ga.) Sep. 11”** circular datestamp, gorgeous color and impression

EXTREMELY FINE GEM. AN EXTREMELY RARE SOUND FOUR-MARGIN EXAMPLE OF THE TYPE I, POSITION 7R1E, WHICH IS THE ONLY ONE OF THE 1,000 POSITIONS USED TO PRINT IMPERFORATE ONE-CENT STAMPS THAT SHOWS THE COMPLETE DESIGN. ESPECIALLY DESIRABLE WITH THE RED COLORED CANCEL. THIS IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE, AND IT IS ONE OF TWO GRADED XF 90 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED.

The published census compiled by Jerome S. Wagshal contains 90 unduplicated records of Scott 5. There has been one addition to the Wagshal census, and there are probably no more than ten examples existing outside of the census population. Therefore, the 1c 1851 Type I is the rarest of all United States stamps issued regularly prior to the 1868 Grills.

Because of the significance attached to the outer portions of the 1c 1851 design, rare types that have been carefully cut apart, so as not to impinge on any part of the design, are extremely desirable. The narrow spacing between stamps in the sheet and the users' indifference to the outlying ornamentation during separation are factors that contributed to the great rarity of four-margin copies. The example offered here comes from a strip of three of Positions 6-8R1E, offered in our 2007 Rarities sale, which was cut apart with a view towards preserving the margins of this stamp. Examples of Position 7R1E (Scott 5) with large right and bottom margins, where there was very little space between it and the adjoining stamps, are true rarities. In fact, using the census data, it is clear that this stamp is among the two or three finest sound off-cover examples known. The ex-Newbury strip on cover and the ex-Vogel single on cover are among the finest examples of Position 7R1E on cover.

Wagshal Census 5-MUL-66. P.S.E. encapsulated (XF 90 Jumbo; SMQ \$430,000.00 as 90, unpriced in any higher grade). This is the highest grade awarded and one other shares it (cancelled in black)..... 78,000.00

POSITIONS 8-10R1E
TYPES Ib-Ib-II



13

- 13 **1c Blue, Ty. Ib-Ib-II (5A-5A-7).** Positions 8-10R1E, horizontal strip of three from the top right corner of the right pane of Plate 1 Early, comprising a pair of Type Ib at left and the desirable Type II Position 10R1E at right, mostly large margins including part of top sheet margin, bright Plate 1 Early shade, lightly struck cancel, end stamps have heavy thins and center stamp (Type Ib) has small thin spots, slight scuff at top left and small scissors-cut in bottom of left stamp

AN EXTREMELY RARE AND IMPRESSIVE 1851 ONE-CENT MULTIPLE FROM THE TOP ROW OF PLATE ONE EARLY, COMPRISING A PAIR OF TYPE Ib, INCLUDING POSITION 8R1E — ONE OF THE TWO BEST EXAMPLES OF THE TYPE — AND POSITION 10R1E, THE ONLY TYPE II POSITION ON PLATE ONE EARLY WITH THE COMPLETE DESIGN AT TOP.

Type Ib was produced only as an imperforate stamp. Six positions on Plate 1 Early furnished stamps qualifying as Type Ib — Positions 3-6R and 8-9R — distinguished by the complete design at top and nearly complete design at bottom. When first entered on the plate, these six positions (as well as 7R1E) had the complete design at top and bottom. However, unlike 7R, small portions of the bottoms were ironed out when the entries were made below them. Positions 6R and 8R had less of the bottom erased than the other Type Ib positions, and for this reason they are more desirable examples of the type. Position 10R was more extensively ironed out at the bottom, but the entry still retained its characteristic Type I Relief T complete design at top.

Ex Ashbrook (removed from the Plate 1E Right Pane reconstruction offered in lot 15), Neinken and Wagshal. Scott Retail as single examples of Positions 8, 9 and 10R1E is \$29,000.00 (the strip is unlisted). E. 5,000-7,500

THE ASHBROOK-NEINKEN RECONSTRUCTION OF
THE LEFT PANE OF PLATE ONE EARLY



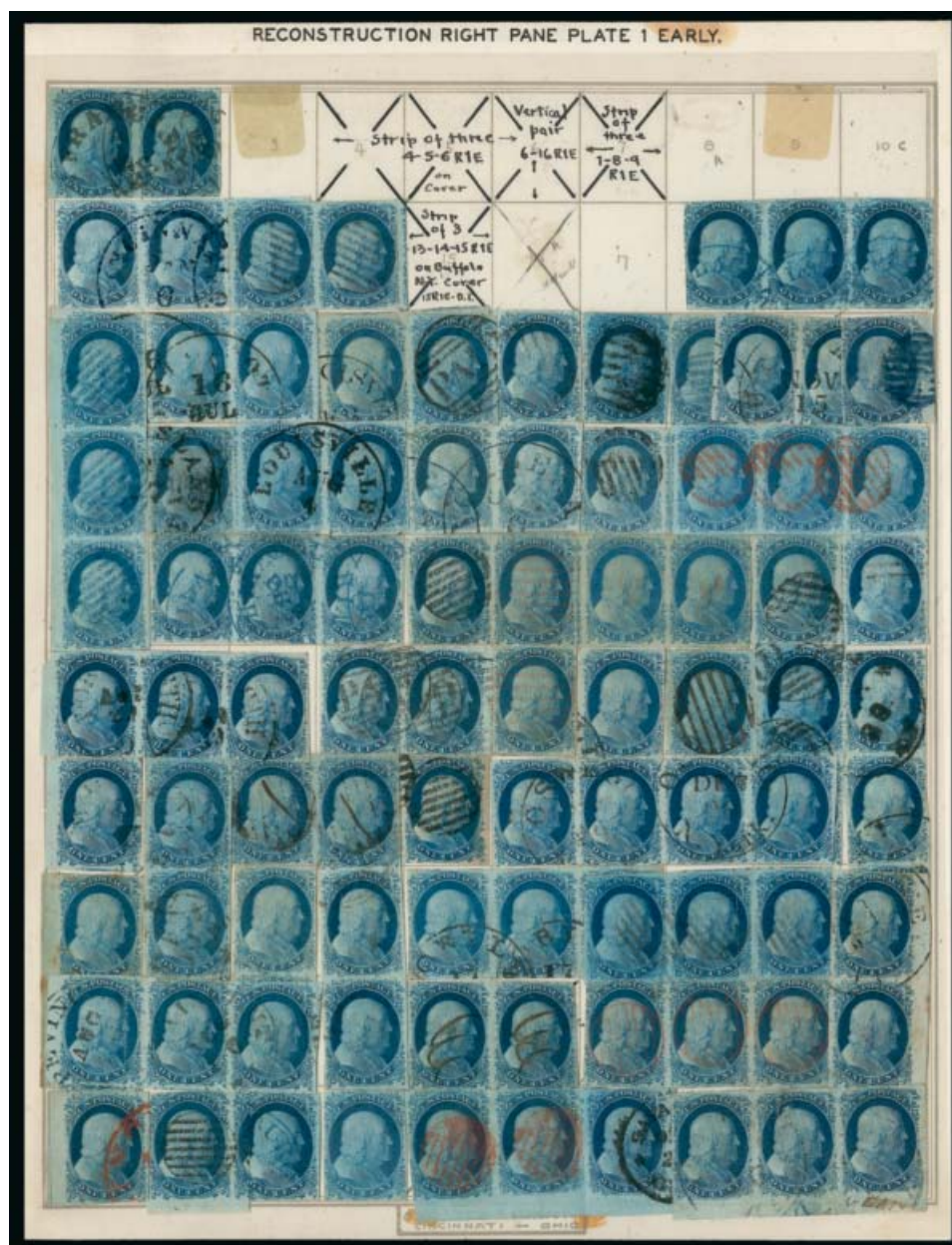
14

- 14 **1c Blue, Ty. II, IIIa (7, 8A).** Complete **plate reconstruction of the left pane of Plate 1 Early**, comprising a total of 124 stamps (24 are part of overlapping multiples), nine are Type IIIa and the remainder are Type II, range of cancels including two small Boston "Paid" grids, other grids (few in red), circular datestamps with few in blue, few manuscript, variable quality but well above the typical plating standard with many four-margin examples and some with sheet margins

A SPECTACULAR AND HISTORIC COMPLETE PLATE RECONSTRUCTION OF THE LEFT PANE OF PLATE ONE EARLY. THIS RECONSTRUCTION WAS ASSEMBLED BY STANLEY B. ASHBROOK, WHOSE PIONEERING WORK ON THE ONE-CENT 1851-57 ISSUE CREATED THE FOUNDATION FOR FUTURE SPECIALISTS.

Ex Ashbrook, Neinken and Wagshal. Scott Retail of approximately \$28,000.00 does not take into consideration multiples (which are scarce to rare from Plate 1 Early), colored cancels or plate varieties such as double transfers. E. 7,500-10,000

THE ASHBROOK-NEINKEN RECONSTRUCTION OF
THE RIGHT PANE OF PLATE ONE EARLY



15

- 15 **1c Blue, Ty. II, IIIa (7, 8A).** Virtually complete **reconstruction of the right pane of Plate 1 Early**, lacking only eleven positions to be complete (including No. 5, six No. 5A and four others originally on cover), a total of 114 stamps which includes 25 overlapping in multiples, 23 are plated as Type IIIa, others Type II, range of cancels including grids in black, blue and red, circular datestamps with one in red and nine in blue, generally decent margins with several showing sheet margin, variable quality but well above the usual standard for such a rare plate reconstruction

A MONUMENTAL RECONSTRUCTION OF THE RIGHT PANE OF PLATE ONE EARLY. THIS IS ARGUABLY THE MOST IMPORTANT PANE IN CLASSIC UNITED STATES PHILATELY, PRODUCING SUCH LEGENDARY RARITIES AS THE ONE-CENT 1851 TYPE I AND 1b IMPERFORATE. THIS RECONSTRUCTION WAS ASSEMBLED BY STANLEY B. ASHBROOK, WHOSE PIONEERING WORK ON THE ONE-CENT 1851-57 ISSUE CREATED THE FOUNDATION FOR FUTURE SPECIALISTS.

Ex Ashbrook, Neinken and Wagshal. Scott Retail of approximately \$43,000.00 does not take into consideration multiples (which are scarce to rare from Plate 1 Early), colored cancels or other plating varieties..... E. 10,000-15,000



16

- 16 **1c Blue, Ty. II-IIIa-IIIa (7-8A-8A).** Positions 16-18R1E, horizontal strip of three, Type IIIa at center with a wide break in outer line, another Type IIIa at right with a small break, Type II at left (early impression), mostly large to huge margins **showing parts of adjoining stamps above, including the plumes and balls of Position 7R1E at center**, beautiful rich color in Plate 1 Early shade

VERY FINE. A WONDERFUL 1851 ONE-CENT PLATE ONE EARLY MULTIPLE WITH A SCARCE COMBINATION OF TYPES AND CAPTURING THE COVETED BALLS OF POSITION 7R1E.

The reason that Position 7R1E retained its Type I elements at the bottom is because 17R1E was short transferred at the top, thus reducing the "ironing out" effect on 7R1E. If one cannot afford an example of Scott 5, Position 7R1E, this provides an alternative; after all, having the balls of 7R1E is nearly as important as having the whole stamp.

Ex Wagshal. Scott Retail as pair of Scott 8A and single Scott 7. 2,650.00



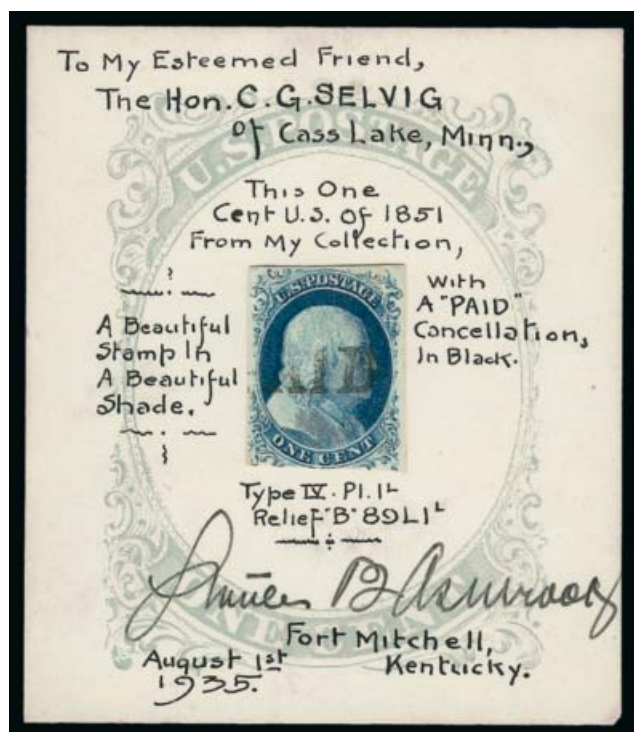
17

- 17 **1c Blue, Ty. II (7).** Plate 1E, enormous margins all around, including significant portion of four adjoining stamps, radiant color nicely complemented by **blue circular datestamp**

EXTREMELY FINE GEM. THIS STUNNING 1851 ONE-CENT STAMP FROM PLATE 1 EARLY, WITH MASSIVE MARGINS ON ALL SIDES, BRILLIANT COLOR AND A BLUE CANCEL, HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART.

With 1995 P.F. and 2006 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,850.00 as 98). This is the highest grade possible and only two others have achieved this grade. Only one has been graded 100, which is an excellent indication of how rare it is to find this imperforate issue in such perfect condition. 157.50

PLATE ONE LATE



- 18 **1c Blue, Ty. IV (9).** Position 89L1L, mounted on plating card with **Stanley B. Ashbrook's personal handwritten dedication** "To My Esteemed Friend, The Hon. C. G. Selvig, of Cass Lake, Minn., This One Cent U.S. of 1851 From My Collection, With A "PAID" Cancellation In Black. A Beautiful Stamp in A Beautiful Shade.", signed and dated Aug. 1, 1935, Conrad G. Selvig was a Republican congressman from Minnesota, he moved to California in 1935, the year this was given to him by Ashbrook, a wonderful collateral item for the 1c 1851-57 specialist, ex Neinken and Wagshal..... E. 300-400

18



19

- 19 **1c Blue, Ty. IV (9).** Enormous margins all around, including parts of five adjoining stamps and **sheet margin** at left, brilliant color, crisp impression, neat strike of Atlanta circular datestamp

EXTREMELY FINE GEM. THIS MARVELOUS STAMP, WHICH IS SURELY ONE OF THE FINEST IN EXISTENCE, HAS BEEN AWARDED THE SUPREME GRADE OF GEM 100 JUMBO BY P.S.E. — A PERFECT STAMP IN TERMS OF MARGINS, COLOR, IMPRESSION, CANCEL AND OVERALL FRESHNESS.

Ex Tahoe. With 2006 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,200.00 as 98). This is the highest grade possible on the grading chart and only seven others have achieved it. 100.00

THE ASHBROOK-NEINKEN RECONSTRUCTION OF PLATE ONE LATE



20 Left Pane

- 20 **1c Blue, Ty. IV (9).** Complete **reconstruction of the left and right panes of Plate 1 Late**, comprising a total of 227 stamps (27 are overlapping and were instrumental in accurately reconstructing the plate), all better positions are present including triple transfers/one inverted, double transfers and other varieties such as plate cracks, several desirable multiples including Positions 90/100R1L vertical pair with corner sheet margin, range of cancels including grids, few manuscript, circular datestamps, large Boston "Paid", few in red or blue, generally decent margins, variable quality but well above the typical plating standard

A RARE AND DESIRABLE PLATE RECONSTRUCTION OF THE LEFT AND RIGHT PANES OF PLATE ONE LATE, FORMED BY STANLEY B. ASHBROOK AND MORTIMER L. NEINKEN.

Ex Ashbrook, Neinken and Wagshal. Scott Retail without taking into consideration the various recuts, triple transfer/one inverted positions, multiples, colored cancels or other plate varieties is approximately \$29,000.00.....(Photo Ex) E. 7,500-10,000

- 21 **1c Blue, Ty. IV (9).** 196 stamps comprising a plating study, including 23 pairs, fifteen strips or blocks of three, a strip of four and 101 singles, all have plating notes in pencil on back, virtually complete reconstruction lacking only a few of the better positions but including inverted transfer Positions 71L and 91L1L, a few with sheet margins or center-lines, generally decent margins which are better than usually found in plate reconstructions, various cancels including circular datestamps, manuscript, grids, one each in red and blue, flaws to be expected, overall appear Fine-Very Fine, a scarce assemblage, ex Wagshal, Scott Retail as singles of approximately \$25,000.00 does not take into consideration multiples, the scarcer recuts or other varieties*Not illustrated* E. 4,000-5,000

PLATE TWO



22

- 22 **1c Blue, Ty. II, Plate 2 Crack (7 var).** Reconstruction of the Plate 2 crack with Positions 1L (dropped-relief variety), 2L (unused, no gum, with 3L originally forming a pair), 12L, 13L, 23L and 33L (trace of crack at top left), margins vary and minor flaws, still an impressive reconstruction, ex Neinken and Wagshal E. 750-1,000

POSITION 99R2
TYPE III



23

- 23 **1c Blue, Ty. III, Position 99R2 (8).** Three huge margins including part of adjoining stamp at top and sheet margin at bottom, mostly large at left (just clear of upper ornament), gorgeous dark shade and proof-like impression, neatly struck circular datestamp leaves the characteristics of this distinctive position clearly visible, small scissors-cut in margin at top left

EXTREMELY FINE APPEARANCE. A MAGNIFICENT EXAMPLE OF THE RARE 1851 ONE-CENT IMPERFORATE TYPE III FROM POSITION 99R2. THIS POSITION IS THE BEST EXAMPLE OF THE TYPE III, WITH THE WIDEST BREAKS AT TOP AND BOTTOM.

Type III is defined by breaks in the outer lines at both top and bottom. Many Type III stamps have breaks that were created or enlarged by plate wear. Since the wear occurred over a period of time, a majority of stamps of this type (both unused and used) have small breaks in at least one line. The most notable exception is Position 99R2. According to the Neinken book, "The 99R2 stamp is a fresh entry, that was short transferred both at top and bottom, over an original entry that had been erased... The reason that 99R2 is the finest example of Type III is because of its very short transfer at top and at bottom, giving us the wide breaks in these lines." (p. 184).

Ex Wagshal. With 2010 P.F. certificate..... 12,500.00

THE ASHBROOK-NEINKEN RECONSTRUCTION OF PLATE TWO



24 Left Pane



24 Right Pane

- 24 **1c Blue, Ty. II (7).** Virtually complete **plate reconstruction of Plate 2**, the left pane is nearly complete (lacking only Positions 65 and 75), including **all five "Big Crack" positions**, the right pane is complete except for Positions 99 and 100 (the Type III and IIIa positions), both panes show numerous double transfers and plating marks, both panes comprising singles, pairs and strips and 29 overlapping positions, left pane with one stamp (Position 31) showing part imprint, right pane also with one stamp showing part imprint (Position 60), range of cancels including circular datestamps including blue and one in red, few pen (but not many), many with three or four margins, some with flaws as often found in plate reconstructions

FINE-VERY FINE. A RARE VIRTUALLY COMPLETE PLATE RECONSTRUCTION OF PLATE 2, CONTAINING ALL FIVE POSITIONS OF THE "BIG CRACK" AND NUMEROUS MAJOR AND MINOR VARIETIES FOUND ON THIS PLATE. AN OUTSTANDING RESOURCE, WHICH IS ASHBROOK AND NEINKEN'S ORIGINAL PLATE RECONSTRUCTION.

Ex Ashbrook, Neinken and Wagshal. Scott Retail as singles with no premium for multiples or colored cancels approximately \$39,000.00..... E. 7,500-10,000

PLATE FOUR



25

- 25 **1c Blue, Ty. Ia (6).** Position 100R4, large to huge margins, including **bottom right corner sheet margins**, deep rich color on bright paper, neat strikes of circular datestamp leaves the defining characteristics of the type clearly visible

EXTREMELY FINE. A REMARKABLE EXAMPLE OF THE 1851 IMPERFORATE ONE-CENT TYPE Ia, ONE OF THE RARITIES FURNISHED BY PLATE FOUR, WITH CORNER SHEET MARGINS.

Stamps printed from Plate 4 were issued in April, May and briefly in June 1857 before perforations were introduced. The relatively small number of imperforate Plate 4 stamps issued during this period explains the rarity and desirability of any of the imperforate stamp types produced from this plate (Ia, Ic, II, III and IIIa). The extremely rare Type Ia, showing the full design at bottom, was furnished only by 18 of the 200 subjects on Plate 4 (the remaining two bottom-row positions were sub-type Ic).

“W.H.C.” backstamp (Colson). With 1992 P.F. and 2008 P.S.E. certificates (XF 90 Jumbo; SMQ \$25,000.00 as 90, \$47,500.00 as 95). Only four have graded higher and one other shares this grade. 11,000.00



26

- 26 **1c Blue, Ty. Ia (6).** Position 100L4, large even margins all around, deep rich Plate 4 shade and proof-like impression, barely cancelled by a very light strike of circular datestamp
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE IMPERFORATE 1851 ONE-CENT TYPE Ia. A BEAUTIFUL STAMP IN EVERY RESPECT — IT HAS BRIGHT PAPER, DEEP RICH COLOR, A PROOF-LIKE IMPRESSION AND A LIGHT CANCELLATION WHICH ALLOWS THE TYPE CHARACTERISTICS TO BE CLEARLY SEEN.

Stamps printed from Plate 4 were issued in April, May and briefly in June 1857 before perforations were introduced. The relatively small number of imperforate Plate 4 stamps issued during this period explains the rarity and desirability of any of the imperforate stamp types produced from this plate (Ia, Ic, II, III and IIIa). The extremely rare Type Ia, showing the full design at bottom, was furnished only by 18 of the 200 subjects on Plate 4 (the remaining two bottom-row positions were sub-type Ic).

Ex Vogel. With 2011 P.S.E. certificate (XF 90; SMQ \$25,000.00) 11,000.00



27

- 27 **1c Blue, Ty. II (7).** Position 5R4, enormous margins all around including significant portions of adjoining stamps at sides, gorgeous dark shade and proof-like impression, neat strike of circular datestamp

EXTREMELY FINE GEM. THIS STAMP — GRADED SUPERB 98 JUMBO BY P.S.E. — IS UNDOUBTEDLY THE FINEST EXAMPLE EXTANT OF THE IMPERFORATE ONE-CENT TYPE II FROM THE TOP ROW OF PLATE 4. A PHENOMENAL STAMP IN EVERY RESPECT — THE MARGINS ARE HUGE ALL AROUND, THE COLOR AND IMPRESSION ARE INTENSE, THE CANCELLATION IS CLEAR AND THE PAPER IS FRESH.

As an amusing anecdote, this stamp was acquired by Jerry Wagshal from a Christie's sale in the mid-1980's. It was cut from a strip on cover before it was offered in the Christie's sale as a single. After buying the stamp for a record price of nearly \$3,000, Mr. Wagshal asked if he could have the cover. It was given to him with a note expressing hope that the price he paid was not indicative of the cover's corner card — Lunatic Asylum of Dayton.

Ex Wagshal. With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,850.00 as 98). A total of 281 used stamps have been submitted for grading, and only four have graded higher, but these statistics do not account for the greater rarity and desirability of top-row Plate 4 Type II stamps. 1,100.00



28

28 **1c Blue, Ty. III (8).** Position 73R4, huge margins all around, including part of three adjoining stamps, intense Plate 4 color, detailed impression showing breaks in outer lines (the defining characteristic of the type), neat strike of circular datestamp

EXTREMELY FINE GEM. AN ABSOLUTELY BREATHTAKING EXAMPLE OF THE IMPERFORATE 1851 ONE-CENT TYPE III. THIS STAMP'S ENORMOUS MARGINS AND LIGHT CANCEL HAVE EARNED IT THE COVETED P.S.E. GRADE OF SUPERB 98 JUMBO — THE HIGHEST GRADE AWARDED AND ONE OF ONLY TWO TO ACHIEVE IT.

Type III stamps have breaks in both the top and bottom outer lines (the break is usually wider at the top). This used single stands out among the examples of Scott 8 we have sold over many years. Using Power Search on our website, the extraordinary character of this stamp is demonstrable.

With 2008 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$ 21,000.00 as 98). This is the highest grade awarded and only one other has achieved it. The other was offered in our Sale 992..... 2,750.00



29

- 29 **1c Blue, Ty. IIIa (8A).** Plate 4, huge margins, including **sheet margin at left**, wide break in outer line at top, deep rich color on bright paper, unobtrusive strike of circular dates-tamp leaves entire design clearly visible

EXTREMELY FINE GEM. A STUNNING SHEET-MARGIN EXAMPLE OF THE 1851 ONE-CENT IMPERFORATE TYPE IIIA, WHICH HAS BEEN GRADED SUPERB 98 JUMBO — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Type IIIa is defined as having a break in outer lines at *either* top or bottom. The example offered here, which clearly shows the bottom line complete and top line with wide break, is a superb example of the type. Stamps printed from Plate 4 were issued in April-June 1857 before perforations were introduced. The relatively small number of imperforate Plate 4 stamps issued during this period explains the rarity and desirability of any of the imperforate stamp types produced from this plate.

With 1996 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$9,800.00 as 98). This is the highest grade awarded and the only example to achieve it. 900.00



30

- 30 TC **1c Blue, Ty. I, Large Die Proof on India (5P1).** On 32 x 40mm card, bright color, showing clear layout lines from the die

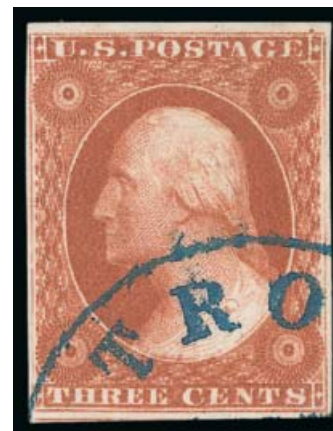
VERY FINE. ONE OF THREE REPORTED PROOF IMPRESSIONS FROM THE ONE-CENT 1851 ISSUE DIE, ONLY ONE OF WHICH IS IN BLUE. PROBABLY EXECUTED DURING THE PRODUCTION PHASE OF THE 1875 REPRINT AND DISTRIBUTED CIRCA 1910.

This die impression shows the so-called cancellation dot in the oval at left, which was applied to the die in 1860 and reproduced on all subjects in Plates 11 and 12. It also shows two small dots below "C" of "Cents" and a strong horizontal layout line at upper left, which are not found on Plates 1 through 12, but are found on the 1875 Reprint plate, which led Neinken to opine that this impression and the few others like it were pulled from a die prepared for the 1875 Reprint (see Neinken, page 19). On one of the Black proofs there is further evidence of provenance, a pencil note on back "From J. E. Ralph. [signed] J. M. Bartels". J. E. Ralph of the Bureau of Engraving and Printing is known to have distributed die proofs in 1910.

Ex Finkelburg and Liberman..... E. 4,000-5,000

1851-56 ISSUE

- 31 **3c Orange Brown (10).** Position 4R1i, large margins, intense shade, well-struck **blue** circular datestamp, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$1,250.00), only three have graded higher..... 200.00



31



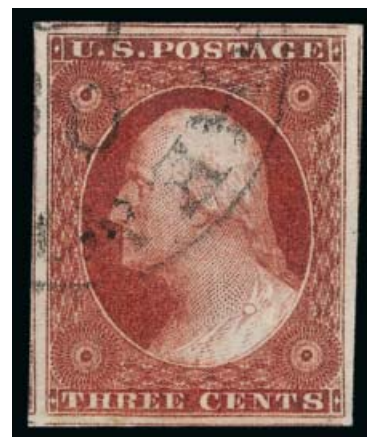
32

- 32 **3c Deep Claret, Ty. I (11 var).** Enormous margins all around, including **sheet margin at bottom** and parts of three adjoining stamps, intense shade and impression in the distinctive Deep Claret color, neat strike of circular datestamp cancel

EXTREMELY FINE GEM. THIS GORGEOUS STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 JUMBO BY P.S.E. — ONLY FIVE EXAMPLES HAVE ACHIEVED THIS GRADE, AND THIS IS LIKELY THE ONLY ONE IN THE MORE DESIRABLE DEEP CLARET SHADE.

With 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$475.00 as 98 in the Dull Red shade). This is the highest grade possible on the grading chart and this is likely the only in the Deep Claret shade to achieve it..... 25.00

- 33 **3c Brownish Carmine, Ty. II (11A).** Position 12R5L, huge margins all around, including parts of five adjoining stamps, intense shade and impression on bright paper, neat strike of circular datestamp, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$550.00 as 98), only two have graded higher and only six others share this grade, we do not know how many of these are in the more desirable Brownish Carmine shade offered here..... 18.00



33



34

- 34 **3c Brownish Carmine, Ty. II (11A).** Huge margins all around, including significant portions of adjoining stamps at top and bottom, part of adjoining stamp at right and **sheet margin** at left, brilliant color, well-struck New York circular datestamp, Extremely Fine Gem and especially desirable in the Brownish Carmine shade, with 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$550.00 as 98), only six others have attained this grade, and only two have graded higher..... 18.00



35

- 35 **5c Red Brown (12).** Enormous margins all around, including **right interpane margin with trace of centerline**, bright shade, face-free strike of circular datestamp

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 5-CENT 1856 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2007 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$4,250.00 as 98). This is the highest grade awarded and one of three to achieve it.
 700.00



36

- 36 **10c Green, Ty. I (13).** Large to huge margins, including **bottom sheet margin** and part of adjoining stamp at top, bright color, neat strike of large Boston "Paid" grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1855 10-CENT TYPE I. SCARCE WITH THE SHEET MARGIN.

The 10c Type I stamps only come from the 20 bottom-row positions of Plate 1. One would expect to find more copies with the bottom sheet margin intact, but this is rarely the case. When the sheet margin is present, it usually has a corner crease or handling flaw. The example offered here, with large sheet margin in completely sound condition, is a true rarity.

With 1992 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$2,475.00 as 95, \$4,800.00 as 98). Only six have graded higher and only two others shares this grade.....
 1,000.00

- 37 **10c Green, Ty. II (14).** Huge margins all around, deep rich color and proof-like impression on bright paper, nicely complemented by two strikes of **red grid** cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1855 10-CENT TYPE II WITH A GORGEOUS RED GRID CANCEL. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

This issue is surprisingly difficult to obtain with a red colored cancel. A review using Power Search found approximately a dozen offered in almost 20 years' worth of auctions.

With 2005 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,250.00 as 98). This is the highest grade awarded and only five others share it..... 185.00



37



38

- 38 **10c Green, Ty. III (15).** Huge margins including portion of the adjoining stamp at top and **sheet margin at left**, deep rich color, face-free strike of town cancel

EXTREMELY FINE GEM. AN EXCEPTIONALLY BEAUTIFUL USED EXAMPLE OF THE 1855 10-CENT TYPE III. THIS STAMP HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

The 10c Type III is defined by its incomplete bottom plumes and breaks in the circles at top. While the subjects on the 10c Plate 1 were spaced further apart than on other plates from the 1851-57 Issues, finding a true Gem 100 grade is still exceedingly difficult. There are no other used 100's recorded in the P.S.E. Population Report even for the Type II (Scott 14) which is of approximately equal availability to the Type III.

With 2003 and 2004 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,300.00 as 98). Only two other used Type III's share this grade (both offered in our recent Kirke sale)..... 160.00

- 39 **10c Green, Ty. IV (16).** Position 54L1, recut at bottom, large to full margins, pretty shade, unobtrusive strike of circular datestamp

EXTREMELY FINE EXAMPLE OF THE 1855 10-CENT TYPE IV FROM POSITION 54L1.

With 2008 P.S.E. certificate (XF 90 Jumbo; SMQ \$3,600.00 as 90, \$5,850.00 as 95). 1,750.00



39



40

- 40 **12c Black (17).** Phenomenally huge margins all around, including **sheet margin** at top and parts of four adjoining stamps, bright shade and crisp impression, grid cancels frame Washington's face, part of red circular datestamp cancel at bottom left

EXTREMELY FINE GEM. WITHOUT QUESTION ONE OF THE FINEST USED SINGLES OF THE 12-CENT 1851 ISSUE EXTANT. THIS MAGNIFICENT STAMP HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. — THIS IS ONE OF ONLY THREE EXAMPLES TO ACHIEVE THIS ULTIMATE GRADE.

Many collectors have a tendency to discount how difficult it is to find imperforate classics in such superb condition. The assumption is that there are multiples which can be split to “make” perfect singles. However, one would need a lightly-cancelled block of nine or sheet margin block of six, with no wrinkles or other minor defects, to produce a single such as the one offered here.

Ex Lehman, Haas, Morris and Tahoe. With 1993 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,900.00 as 98). Only three 12c 1851's have achieved the unbeatable Gem 100J grade (all used). There are no Gem 100 examples without the Jumbo appellation. 290.00

1857-60 ISSUE



41

- 41 **1c Blue, Ty. I (18).** Plate 12, C Relief, choice centering with wide margins, deep rich color, bold strike of grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 PERFORATED ONE-CENT TYPE I. A RARE STAMP IN SUCH SUPERB CONDITION.

The defining characteristic of Type I is that the entire design is printed, including the scrolls and plumes at bottom. Among the plates used to print imperforate stamps, only one position out of 1,000 can claim that honor (Position 7R1E, Scott No. 5). Type I perforated stamps are only known from certain positions on Plate 12. Due to the narrow spacing between perforations and difficulties of production, this issue is usually found with part of the design cut off by the perforations. The example offered here, with rich color, a clear cancel and with the design characteristics clearly visible, is a true condition rarity.

With 2005 P.S.E. certificate (XF-Superb 95; SMQ \$5,900.00). This is the highest grade awarded and six others share it. 550.00



42

- 42 **1c Blue, Ty. Ia (19).** Position 100R4, deep rich color and proof-like impression on bright paper, unusually choice centering for this difficult issue, face-free strike of circular datestamp EXTREMELY FINE. A SUPERB USED EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE Ia. THIS IS ONE OF THE SCARCEST AND MOST DESIRABLE TYPES OF THE ISSUE.

Type Ia stamps were produced from 18 of the 20 bottom-row positions on Plate 4. After perforations were introduced in mid-1857, sheets on hand printed from Plates 1 Late and 2 were fed through the new perforating machine, but the narrow spacing between stamps made perforating difficult to accomplish without cutting into the designs. Plate 4 was produced in early 1857 when the introduction of perforations was anticipated; thus, it was entered from a new six-relief transfer roll, and the spaces between stamps were enlarged to allow for perforations. Some Plate 4 sheets were issued in imperforate form (April to June 1857), while the greater portion was issued perforated beginning in July 1857, along with perforated sheets from Plates 1L and 2.

Plate 4's most distinctive feature is that the top row (Positions 1-10L and 1-10R) was entered with the designs complete at top (Type II) and the bottom row (Positions 91-100L and 91-100R) was entered with designs complete or nearly complete at bottom (Types Ia and Ic). Although the plate layout provided sufficient space for perforations, the height of the top-row and bottom-row designs was larger than others in the sheet, which resulted in perforations cutting into either the top or bottom rows, depending on which direction the sheet was fed into the perforator. Type Ia and Ic stamps from the bottom row are almost always cut into at bottom, an unfortunate situation for collectors because the bottom part of the design is what makes Type Ia and Ic stamps desirable.

Ex Sheriff (on cover) and Vineyard. With 2011 P.S.E. certificate (XF 90; SMQ \$35,600.00). Only three have graded higher and only two others have equalled this grade..... 9,000.00



43

- 43 **1c Blue, Ty. Ic (19b).** Position 81R4, E Relief, rich color on bright paper, face-free strike of circular datestamp, graded Fine but in our opinion a Very Fine example of this scarce sub-type, with 2008 P.F. and 2011 P.S.E. certificates (F 70; SMQ \$1,050.00)..... 2,500.00



44

- 44 **1c Blue, Ty. II (20).** Plate 12, exceptional centering with lovely pastel color complemented by a pretty “Paint” red grid, the cancel is neatly struck as to leave the main features of the stamp distraction free, Extremely Fine, with 2009 P.S.E. certificate (XF 90; SMQ \$760.00 as ordinary 90) 305.00



45

45 **1c Blue, Ty. III (21).** Plate 4, unusually choice centering with wide margins, intact perforations at top, deep rich color, unobtrusive strikes of circular datestamp

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 ONE-CENT TYPE III, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

Due to the narrow vertical spacing on this plate, stamps are most typically found with the perforations impinging on a portion of the design. The example offered here is centered so that the breaks in both the bottom and top lines are clearly visible.

From our 2004 Rarities sale (as a pair). With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$9,300.00). This is the highest grade awarded..... 2,500.00



46

- 46 **1c Blue, Ty. III (21).** Plate 4, rich color and detailed impression, showing clear breaks at both top and bottom (the characteristic of the type), unobtrusive yet clearly visible **red circular datestamp**, perfs at left slightly blunted by scissors separation, still Very Fine, an attractive stamp with red cancel, with 2002 P.S.E. certificate 2,590.00



47

- 47 **1c Blue, Ty. IIIa (22).** Plate 11, brilliant color and paper, gorgeous centering with well-proportioned margins, light cancel leaves entire design clearly visible

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE PERFORATED 1857 ONE-CENT TYPE IIIa WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

Plates 11 and 12 were probably made in June 1860, with less than six months left in Toppan, Carpenter's contract. The earliest known use from either plate is January 1861, a relatively short time before the stamps were demonetized. As illustrations of stamps from Plates 11 and 12 in the Neinken book show, the centering and impressions of stamps from these plates was rather poor ("Poor perforating was the rule rather than the exception" — Neinken book, p. 473). The stamp offered here, with bright color, balanced margins and a light cancel, is truly remarkable.

With 2005 P.S.E. certificate (XF-Superb 95; SMQ \$3,500.00). Only two have graded higher (both 95J and offered in our recent Natalee Grace and Kirke sales). 500.00



48

48 **1c Blue, Ty. IV (23).** Recut once at top and twice at bottom, deep rich color and detailed impression on bright paper, nicely complemented by **red New York Carrier** cancel

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 1857 ONE-CENT PERFORATED TYPE IV WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

Most examples of this issue have perforations either touching or cutting into the recut lines. The example offered here, with intact recut lines at top and bottom, is the rare exception to that rule.

With 1990 P.F. and 2003 P.S.E. certificates (XF-Superb 95; SMQ \$7,000.00). This is the highest grade awarded and only two others share it (one offered in the Kirke sale).....

..... 1,030.00



49

1c Blue, Ty. IV (23). Recut once at top and bottom, rich color on bright paper, neat strike of circular datestamp, Fine, with 2001 P.S.E. certificate..... 900.00

49

50

1c Blue, Ty. V (24). Rich color on bright paper, Jumbo margins, lightly cancelled leaving entire design clearly visible, Extremely Fine Gem, with 1998 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$675.00 as 95, \$2,500.00 as 98), only two have graded higher and one other shares this grade..... 40.00



50



51

3c Rose, Ty. I (25). Without recut inner lines, deep rich color and proof-like impression, almost perfectly centered, neat strike of circular datestamp

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE PERFORATED 3-CENT ROSE TYPE I WITHOUT RECUT INNER LINES.

With 2007 P.S.E. certificate (XF-Superb 95; SMQ \$2,300.00). Remarkably, the P.S.E. Population Report lists only two XF-Superb 95 and one Superb 98 for the 3c Type I perforated..... 125.00

51

52

3c Brownish Carmine, Ty. III (26). Wide margins, with **double frameline at upper left**, brilliant color on bright paper, neat strike of circular datestamp, Extremely Fine Gem, a phenomenal stamp in every respect, with 2009 P.S.E. certificate (Superb 98; SMQ \$650.00), only two have graded higher (at 98J), nine others share this grade but we do not know if any others are in the Brownish Carmine shade..... 9.00



52



53

3c Dull Red, Ty. IV (26A). Deep rich color and proof-like impression nicely complemented by **blue** circular datestamp, unusually choice margins for this difficult issue, Extremely Fine Gem, a superb stamp in every respect, this is difficult to obtain in higher grades, with 2008 P.S.E. certificate (XF-Superb 95; SMQ \$1,350.00), only two have graded higher (the highest is a 98) and only three others share this grade..... 152.50

53



54

- 54 **5c Brick Red (27).** Brilliant color, beautiful centering with wide and balanced margins and with outer projections completely untouched by the perfs, well-struck “New Orleans La. May 19, 1859” circular datestamp

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 5-CENT BRICK RED. EASILY ONE OF THE FINEST EXAMPLES IN EXISTENCE — THIS REMARKABLE STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST AWARDED.

Ex Tahoe. With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$13,000.00). This is the highest grade awarded and only three others share this grade. This statistic has not changed since we last offered this stamp in 2008. 1,650.00



55

- 55 **5c Red Brown (28).** Intense shade on bright paper, perfectly centered with perfs well clear of outer projections on all sides, long and full perforations, neat strikes of New Orleans circular datestamp

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1857 5-CENT RED BROWN. THIS IS ONE OF THE MOST DIFFICULT ISSUES TO OBTAIN WITH SUCH WIDE MARGINS AND IN SUCH PRISTINE CONDITION.

Due to the narrow spacing between stamps on the plate, the perforations often touch or go into the outer portion of the design on one or more sides. The example offered here, with perfect centering and unusually wide margins, is a true condition rarity.

With 1984, 1999 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ \$9,500.00). Only two have graded higher (at 98) and three others share this grade..... 1,200.00



56

- 56 **5c Indian Red (28A).** Gorgeous intense shade in the unmistakable true Indian Red color, towards the deeper end of the color spectrum, choice centering with perfs clear of outer projections, neat strike of New Orleans circular datestamp

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1857 5-CENT INDIAN RED, WITH STUNNING COLOR, FRESH PAPER AND LONG AND FULL PERFORATIONS ALL AROUND. A DIFFICULT STAMP TO FIND IN SUCH CHOICE CONDITION.

The deepest shade of Red Brown from the 1858 printing is known as Indian Red. It is found in a short spectrum of color, ranging from a dark purplish shade to a vivid “glowing” orange shade. To be classified as Indian Red, the stamp’s impression must be strong throughout, especially in the area of the oval surrounding Jefferson’s head. If a stamp possesses anything less than a very deep impression with the characteristic intense red shade, it will fall short of Indian Red, Scott 28A (and that is why Scott 28b was created as “second place”).

With 2005 P.S.E. certificate (XF 90; SMQ \$8,100.00). Only one has graded higher and four others share this grade. 3,500.00



57

- 57 **5c Brown (29).** Rich color on bright paper, unusually choice centering with wide margins, design clear of outer projections on all four sides, face-free strike of circular datestamp
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1859 5-CENT TYPE I BROWN, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

With 1985 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$3,800.00). Only two have graded higher (at 98) and five others share this grade. 375.00



58

- 58 **5c Brown, Ty. II (30A).** Incredibly wide margins, dark “chocolate” color and clear impression, neat Charleston S.C. circular datestamp
EXTREMELY FINE GEM EXAMPLE OF THE 1861 5-CENT TYPE II.

With 1999, 2004 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$2,700.00). Only three have graded higher. 275.00



59

59 **10c Green, Ty. I (31).** Brilliant color and crisp impression on fresh paper, neat strike of San Francisco circular datestamp, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. THIS MAGNIFICENT USED EXAMPLE OF THE 1857 10-CENT PERFORATED TYPE I HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Type I stamps only come from the 20 positions that comprise the bottom row of the plate. Due to narrow spacing on the plate and difficulties in aligning the perforating machine, stamps at the bottom of the plate usually have perforations cutting into the bottom portion of the design. This is a negative, because Type I is defined as having the design complete at bottom. The population of stamps showing the characteristic is extremely limited, especially when other factors such as soundness are taken into consideration.

With 2007 P.S.E. certificate (XF-Superb 95; SMQ \$10,000.00). This is the highest grade awarded, and only four others share it. 1,250.00



60

- 60 **10c Green, Ty. II (32).** Wide and balanced margins, deep rich color and detailed impression, **red town datestamp**, perfectly centered

EXTREMELY FINE GEM. A PHENOMENAL EXAMPLE OF THE 1857 10-CENT TYPE II, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Ex Dauer. With 2004 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$9,000.00). This is the highest grade awarded and only other shares it..... 235.00



61

- 61 **10c Green, Ty. III (33).** Gorgeous color, with **part of selvage at left**, neat strike of circular datestamp, beautiful centering with wide margins for this difficult issue

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1857 10-CENT TYPE III, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. THIS IS ALSO EXCEEDINGLY RARE WITH THE SELVAGE.

The first perforated 10c stamps produced by Toppan Carpenter from sheets printed from Plate I are notorious among collectors for their poor centering. The example offered here, with such beautiful centering and with selvage, is a remarkable rarity. A review using Power Search found only one other with selvage (on a cover).

With 2000 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,950.00 as 95, \$7,500.00 as 98). Only one has graded higher (at 98, offered in our recent Natalee Grace sale) and one other shares this grade..... 200.00



62

62 **10c Green, Ty. IV (34).** Position 74L1, recut at top, pretty shade, beautiful centering with wide and balanced margins, neat strike of circular datestamp

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE PERFORATED 1857 10-CENT TYPE IV WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

10c Type IV stamps are defined by the recut of one or both outer lines at the top or bottom of the design. Type IV stamps come from only seven scattered positions on the left pane and one position on the right pane of Plate 1. Therefore, only 4% of the stamps from Plate 1 are Type IV, and since their population is low they are difficult to find with such choice centering.

With 2008 P.S.E. certificate (XF-Superb 95; SMQ \$14,500.00). This is the highest grade awarded and only two others share it. 2,250.00



63

- 63 **10c Green, Ty. V (35).** Gorgeous color, perfectly centered with Jumbo margins, neat strike of **New York Ocean Mail** cancel, long and full perforations, Extremely Fine Gem, a phenomenal stamp in every respect, with 2008 P.S.E. certificate (Superb 98; SMQ \$1,575.00). This is the highest grade awarded and only two others share it. Scott Retail with no premium for the more desirable cancel..... 65.00

- 64 **12c Black, Plate 1 (36).** Intense shade and proof-like impression nicely complemented by **blue** circular date-stamp, beautiful centering

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 12-CENT 1857 ISSUE FROM PLATE 1, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 1989, 2003 and 2007 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ \$9,900.00). This is the highest grade awarded and only two others share it..... 360.00



64



65

- 65 **12c Black, Plate 3 (36B).** Intense shade and impression, unusually choice centering with wide and balanced margins, bold strike of circular datestamp and **red** transit cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 12-CENT 1860 ISSUE FROM PLATE 3, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$1,950.00). Only one has graded higher (at 98, offered in our Natalee Grace sale)..... 295.00



66

- 66 **24c Gray Lilac (37).** Perfectly centered with wide and balanced margins, brilliant color nicely complemented by **red** integral-rate circular datestamp
 EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1860 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
 With 2009 P.S.E. certificate (Superb 98; SMQ \$8,100.00). This is the highest grade awarded and only four others share this desirable grade..... 440.00



67

- 67 **30c Orange (38).** Gorgeous centering with unusually wide margins, radiant color as fresh as the day it was printed, neat strike of **red** grid cancel
 EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 30-CENT 1860 ISSUE. AN EXCEEDINGLY DIFFICULT ISSUE TO FIND IN SUCH SUPERB CONDITION. THIS MARVELOUS STAMP IS EASILY ONE OF THE FINEST IN EXISTENCE AND HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E.
 The narrow space between subjects on the plate makes it almost impossible for the perforations to clear the design on all four sides. The example offered here, with extra wide margins at sides and perfs clear at top and bottom, is a true condition rarity.
 Ex Senchuk. With 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$10,500.00 as 98). This is the highest grade awarded to a Scott 38 in *any* category, and it is the only example to achieve this grade..... 475.00



68

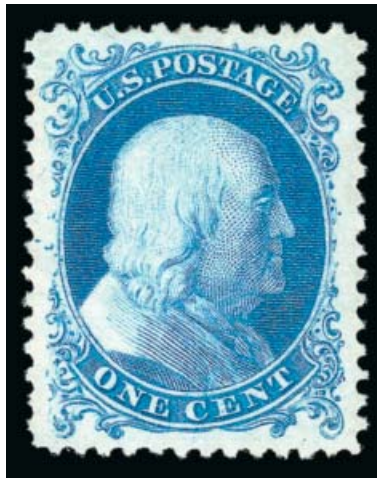
68 **90c Blue (39).** Rich color and proof-like impression, choice centering with well-balanced margins, clear strike of Philadelphia circular datestamp

EXTREMELY FINE. A STUNNING USED EXAMPLE OF THE 90-CENT 1860 ISSUE. THIS IS ONE OF THE MOST DIFFICULT ISSUES IN CLASSIC UNITED STATES PHILATELY TO OBTAIN AS A USED STAMP IN SOUND AND CENTERED CONDITION.

The 90c stamp was issued in 1860, along with the 24c and 30c values, all of which were needed to prepay high international letter rates established by various postal treaties. The basic 24c and 30c rates to England, France and Germany created a large volume of mail franked with those values. However, the 90c saw much more limited use, partly due to the rates in effect, but more because of the American Civil War. When supplies of current postage stamps were declared invalid in the South and ultimately demonetized by the Federal government, the 90c had been in use for only one year. For this reason, genuinely cancelled copies and covers bearing the 90c are extremely rare. Approximately 180 used examples have been certified as genuine by the Philatelic Foundation, of which approximately one-quarter are sound. Of these sound examples, many are off-center.

Ex Wagshal. Small red backstamp. With 1979 P.F. and 2010 P.S.E. certificates (XF 90; SMQ \$22,000.00). Only one has graded higher and none share this grade..... 11,000.00

1875 REPRINT OF 1857-60 ISSUE



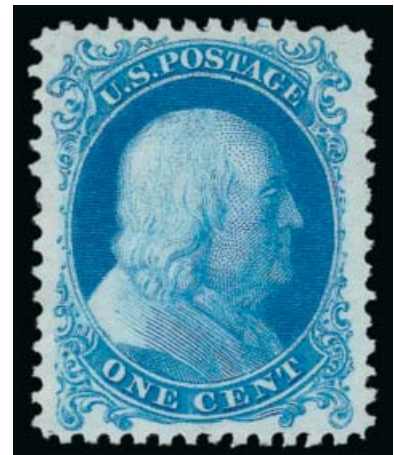
69

- 69 ★ **1c Bright Blue, Reprint (40).** Without gum as issued, brilliant color on post-office fresh paper, perfectly centered with Jumbo margins

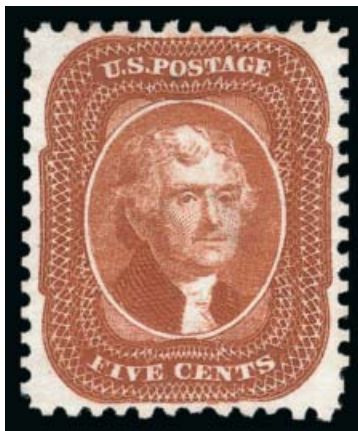
EXTREMELY FINE GEM. THIS ONE-CENT 1857 REPRINT HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS BY FAR THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE. IT MAY WELL BE THE FINEST IN EXISTENCE.

Ex Whitman. With 1995 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$6,000.00 as 98). This is the highest grade awarded and the only example to achieve this grade (the next-highest is a 95). 575.00

- 70 ★ **1c Bright Blue, Reprint (40).** Without gum as issued, brilliant color on crisp paper, wide margins, fresh and Extremely Fine, a beautiful stamp, with 1985 and 1991 P.F. certificates..... 575.00



70



71

- 71 ★ **5c Orange Brown, Reprint (42).** Without gum as issued, rich color on bright paper, detailed impression, gorgeous centering

EXTREMELY FINE GEM EXAMPLE OF THE 5-CENT 1857 REPRINT. THIS STUNNING STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

As collectors of high-grade stamps know only too well, the 5c 1857 Reprint (878 sold) is notorious for its typically tight margins and poor centering. Before seeing this stamp, we doubted that any example could achieve the coveted XF-Superb 95 grade.

Ex Whitman. With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$12,600.00). This is the highest grade awarded and the only example to achieve this grade. The next-highest grade is a 90 (one stamp) which was offered in our Sale 967..... 1,400.00



72

- 72 ★ **90c Deep Blue, Reprint (47).** Without gum as issued, intense shade and impression on bright paper, superior centering with wide margins

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 90-CENT 1857 REPRINT, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Only 454 were sold. A significant number of these have the design either close or touching on one side.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$12,500.00). This is the highest grade awarded and only one other shares it..... 4,000.00

1861-66 ISSUE



73

- 73 **10c Dark Green, First Design (62B).** Wide balanced margins all around, virtually perfect centering, dark rich color and proof-like early impression on bright paper, cancelled by rim of **vivid red** New York foreign-mail circular datestamp clear of portrait

EXTREMELY FINE GEM. THIS STAMP IS, IN OUR OPINION, THE FINEST USED EXAMPLE OF THE 1861 10-CENT FIRST DESIGN EXTANT.

The 10c 1861 First Design (or Type I) was printed from Plate 4, which left very little space between the stamps for the 12-gauge perforation holes. Examples of Scott 62B (or 58) are rarely seen with margins framing the design on all sides. The stamp offered here is the rare exception, and it is even more remarkable as a used copy, free of faults, clearly cancelled in red (and face-free). As a measure of the 10c First Design's rarity in used high grades, the latest P.S.E. Population Report lists three used examples graded XF 90, this and one other graded XF-Superb 95, and none higher than 95.

With 1987 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$13,000.00). This is the highest grade awarded and only one other shares it — the stamp cancelled with black "Paid" that was offered in our recent Natalee Grace sale. 1,580.00



74

- 74 **1c Blue (63).** Brilliant color on bright paper, gorgeous centering with unusually wide and balanced margins, neat strike of Philadelphia circular datestamp cancel, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$575.00 as 95, \$1,700.00 as 98), only one has graded higher (at 98) and only one other shares this desirable grade, this statistic is the same as when we last offered this stamp in March 2008.

..... 50.00

- 75 **3c Pink (64).** Brilliant color in the true Pink shade, choice centering, bold strike of "Washington D.C. Oct. 24, 1861" circular datestamp

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 1861 3-CENT PINK.

With 2007 P.S.E. certificate (XF 90; SMQ \$3,000.00). Only two have graded higher and five others share this grade. 850.00



75



76

- 76 **3c Rose (65).** Brilliant color on bright paper, nicely complemented by **blue** target cancel, perfectly centered, Extremely Fine Gem, a beautiful stamp, with 2009 P.S.E. certificate (Superb 98; SMQ \$500.00), only one has graded higher

..... 3.00



77

77 **5c Buff (67).** Intense shade and impression in the true Buff shade, unusually choice centering with wide and balanced margins, neat strike of grid cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 5-CENT BUFF IN THE FINEST CONDITION ATTAINABLE. THIS STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

Due to narrow spacing on the 5c plate, it is very difficult to find centered copies with the perforations clear of the design on all sides. The stamp offered here, with its choice centering, fresh color and attractive cancel is a condition rarity.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$6,500.00). This is the highest grade awarded and only three others share it. Considering the standard narrow margin width of the 5c 1861, we would assign the Jumbo appellation to this stamp..... 1,000.00



78

- 78 **10c Yellow Green (68).** Uncommonly wide Jumbo margins and practically perfect centering, lovely color and bold circular datestamp, Extremely Fine Gem, a superb example of this issue, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$900.00 as 95, \$2,750.00 as 98), only three have graded higher and two others share this grade.. 62.50



79

- 79 **12c Black (69).** Choice centering with Jumbo margins all around, crisp impression, cancelled by target and also circular datestamp

EXTREMELY FINE GEM. A SUPERB JUMBO USED EXAMPLE OF THE 12-CENT 1861 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Although the 12c 1861 plate provided ample space between the subjects, the 12-gauge perforation holes use up much of that space, and the lines of perforations were rarely applied in a way that created four balanced margins around the design. This stamp is a one-in-a-million example of perforating outside the normal boundary line on all four sides.

Ex Senchuk. With 1980 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,750.00 as 98). This is the highest grade awarded and only two others share it..... 100.00



80

- 80 **24c Brown Lilac (70a).** Perfectly centered with immense margins, light blue grid cancel, deep shade and sharp impression

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE 1861 24-CENT BROWN LILAC FEATURING HUGE EVEN MARGINS, FRESH COLOR, SHARP IMPRESSION AND COLORED CANCEL. THIS MAGNIFICENT STAMP HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E., WHICH IS THE SECOND-HIGHEST GRADE AWARDED TO DATE.

Ex Tahoe. With 2002 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$3,000.00 as 95, \$7,400.00 as 98). Only one has graded higher (Superb 98, offered in our Kirke sale), and this is the only example to achieve a P.S.E. 95J grade. 325.00



81

- 81 **30c Orange (71).** Rich color and detailed impression, Jumbo margins, bold strike of target cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1861 30-CENT ORANGE. THIS BEAUTIFUL STAMP HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E.

The 30c is known used very early after the series was issued; the earliest documented use is August 20, 1861. The narrowly-spaced 30c 1861 plate left very little room for the 12-gauge perforations between stamps. Brookman notes "coupled with the fact it is very hard to find a well-centered copy, this color, which always cancels badly, makes a truly superb used copy almost a rarity. I consider it the most difficult stamp of the 1861 Series to obtain in choice used condition". Scott Catalogue also acknowledges the difficulty of obtaining this issue in better condition, stating "Values for No. 71 are for examples with small margins, especially at sides. Large-margined examples sell for much more".

With 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$2,000.00 as 95, \$5,550.00 as 98). Only three have graded higher and none share this lofty grade..... 180.00



82

- 82 **90c Blue (72).** Radiant color and crisp impression, perfectly centered with wide and balanced margins, unobtrusive strike of large Boston “Paid” grid cancel
EXTREMELY FINE GEM. A PHENOMENAL EXAMPLE OF THE 90-CENT 1861 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.
With 2008 P.S.E. certificate (Superb 98; SMQ \$14,000.00). Only one has graded higher and two others share this desirable grade..... 625.00



83

- 83 **2c Black (73).** Bright shade and detailed impression, beautiful centering with balanced margins, neat cancel, retaining most of its original gum, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$700.00), only four have graded higher (the highest at 98) 65.00



84

- 84 ☒ **2c Black (73).** Cancelled by open grid, partly clear "Laconia N.H. Feb. 9" circular dates-tamp on gray and black overall lithographed **Fire Insurance Company advertising cover with illustration of the Great Fire of Laconia N.H. in 1860**, unsealed for circular rate, to Bristol N.H., a marvelous depiction of firemen battling flames from a burning building, stamp has tiny pinpoint surface scrape, still Extremely Fine, this depiction of firemen in action is very rare for the period and especially desirable with a 2c Black Jack, the Great Fire of Laconia burned down Main Street, with 2008 P.F. certificate..... E. 750-1,000



85

- 85 **3c Scarlet (74).** Bold strike of “D” duplex cancel, brilliant color, reperfed at left, short perf at top left

FINE APPEARANCE. A RARE EXAMPLE OF THE 3-CENT SCARLET CANCELLED BY A BARRED OVAL DUPLEX CANCELLATION.

As documented by Jerome S. Wagshal in a series of *Chronicle* articles (Nos. 56, 60, 61 and 62), Carl F. Rothfuchs, a Washington D.C. stamp dealer, obtained a supply of the 3c Scarlet in 1893 — probably from the Post Office Department in exchange for his assistance with the Columbian Exposition — and sold them with pen marks and original gum. A small number were also used by J. W. Scott, who posted letters with some of his supply to validate his claim that these stamps were legitimate postage. Today, there are perhaps five copies cancelled in this manner. We offered one in 2001 (Twigg-Smith collection), and another in our recent sale of the Natalee Grace collection.

Ex Wagshal. With 1968 P.F. and 2010 P.S.E. certificates. Unpriced with this hand-stamped cancel (Scott Retail \$5,500.00 with pen lines) E. 3,000-4,000



86

- 86 **5c Red Brown (75).** Fiery shade, intense color on bright paper, neat grid cancel and also trace of red cancel at lower left, Extremely Fine Gem, a superb stamp in every respect, Brookman notes “I consider the used Red Brown to be more scarce than Buff but the Buff is more scarce unused [sic]”, with 2005 P.S.E. certificate (XF 90; SMQ \$1,200.00), only four have graded higher (the highest is a 95) 475.00

- 87 **5c Brown (76).** Deep rich color and proof-like impression, well-proportioned margins, unobtrusive strike of cork cancel, Extremely Fine Gem, with 1999 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$1,425.00), only one has graded higher (at 95J and offered in our recent Natalee Grace sale) 120.00



87



88

- 88 **15c Black (77).** Intense shade and proof-like impression on bright paper, unusually wide and balanced margins for this difficult issue, neat strike of segmented grid cancel and also trace of red transit cancel at bottom

EXTREMELY FINE GEM. THIS IS EASILY ONE OF THE FINEST USED EXAMPLES OF THE 1866 15-CENT LINCOLN IN EXISTENCE. THIS STAMP HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

The 1866 15c Lincoln is one of the most difficult denominations to obtain in such choice used condition. The most common barrier to a high grade is the size of the side margins, which are often narrow. The stamp offered here is the exception. It has wide and balanced margins on all four sides, a strong impression, and a neat cancel which leaves the entire design clearly visible.

With 2010 P.F. and 2011 P.S.E. certificates (Superb 98; SMQ \$3,900.00). This is the highest grade awarded and one of only two to achieve this grade..... 200.00

- 89 **24c Lilac (78).** Rich color and detailed impression on bright paper, neat strike of target cancel and part of red cancel at lower left, long and full perforations

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 1863 24-CENT LILAC, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2011 P.S.E. certificate (Superb 98; SMQ \$7,150.00). Only one has graded higher (at 98J and offered in our Kirke sale) and one other shares this grade. 375.00



89

END OF SESSION ONE

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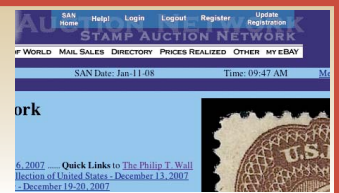
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SESSION TWO (LOTS 90-279)
WEDNESDAY, NOVEMBER 28, 2012, AT 1:30 P.M.

1867-68 GRILLED ISSUE



90

- 90 **3c Rose, A. Grill (79).** Clearly-defined grill points covering the entire stamp, perfs in far better condition than usual for this issue, wide interpane straight-edge margin at right, bright color, neat strike of circular datestamp

VERY FINE. AN ATTRACTIVE USED EXAMPLE OF THE 1867 3-CENT EXPERIMENTAL A GRILL.
With 1998 and 2007 P.S.E. certificates (VG-F 60; SMQ \$2,500.00 as 50, \$5,000.00 as 70).
This is the highest grade awarded and two others share it. 1,500.00



91

- 91 **3c Rose, C. Grill (83).** Rich color and detailed impression on bright paper, clearly-defined grill, wide and balanced margins, neat strike of quartered cork cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1867 3-CENT C GRILL IN THE
FINEST CONDITION ATTAINABLE. A REMARKABLE STAMP IN EVERY RESPECT.

The 3c is the only denomination that comes with the distinctive C Grill, with the grill points facing up instead of down. Like the all-over A Grill this is classified as an experimental grill and saw limited production and use (probably in late 1867) just after the A Grill experiment and prior to the more widespread use of other grills in early 1868. The 3c B Grill, Scott 82, is only known from a cover dated Feb. 17, 1869, and was probably produced much later than the C Grill.

With 2002 P.S.E. certificate (XF-Superb 95; SMQ \$9,600.00). This is the highest grade awarded and the only to achieve it. 1,100.00



92

- 92 **3c Rose, D. Grill (85).** Radiant color, clearly-defined grill, neat strike of target cancel, unusually choice centering with Jumbo margins

EXTREMELY FINE GEM. THIS MAGNIFICENT USED EXAMPLE OF THE 1867 3-CENT D GRILL HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E.

With 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$7,000.00 as 95, \$25,000.00 as 98). Only two have graded higher (both at 98, both offered in our recent Natalee Grace and Kirke sales) and no others share this grade..... 1,100.00



93

- 93 **2c Black, Z. Grill (85B).** Clearly-defined grill, detailed impression and attractive shade, beautiful centering with balanced margins, bold strike of circle of V's cancel

EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 1868 2-CENT Z GRILL, GRADED XF-SUPERB 95 BY P.S.E.

The plates used to print the Black Jacks did not provide enough space between subjects for the large 12-gauge perf holes. Consequently, most Black Jack stamps have perfs touching the design on one or two sides. This scarcity of four-margined copies multiplies exponentially when the Z Grill is factored into the equation. Only a small quantity of 2c sheets were grilled during the period when the Z device was active — after the D Grill (Scott 84), the Z is the rarest of Black Jack grilled stamps.

With 2008 P.S.E. certificate (XF-Superb 95; SMQ \$11,750.00). Only two have graded higher (at 98). 1,300.00



94

- 94 **3c Rose, Z. Grill (85C).** Huge margins with almost mathematically perfect centering, long and full perforations all around and clearly-defined grill, rich color, cancelled by "Peoria Ill. May 4" circular datestamp and bold letter "B" (postmaster was George C. Bestor)

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 3-CENT Z GRILL IN THE FINEST CONDITION ATTAINABLE — MADE MORE DESIRABLE BY THE STRIKING "B" CANCEL. P.S.E. HAS AWARDED THIS STAMP THE GRADE OF SUPERB 98, WHICH IS THE HIGHEST GRADE AND ONLY EXAMPLE TO ACHIEVE IT.

The 3c Z Grill was in production for only a short period of time before the device was replaced with the F Grill. Only a small number of 3c sheets were fed thru the Z Grill, which accounts for the rarity of surviving examples. Our review of past auctions, including Power Search, found precious few sound copies with Extremely Fine centering, and none that rival this stamp.

P.S.E. encapsulated (Superb 98; SMQ \$35,000.00). This is the highest grade awarded and the only example to achieve it. 3,500.00



95

- 95 **3c Rose, Z. Grill (85C).** Clearly-defined grill, deep rich color and detailed impression on bright paper, superior centering with wide margins, neat strikes of circular datestamp and rosette cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 3-CENT Z GRILL. AN EXCEEDINGLY RARE STAMP IN THIS CHOICE USED CONDITION.

The 3c Z Grill was in production for only a short period of time before the device was replaced with the F Grill. Only a small number of 3c sheets were fed thru the Z Grill, which accounts for the rarity of surviving examples.

With 1982 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ \$22,500.00). Only one has graded higher (at 98, offered in the previous lot) and none share this grade. 3,500.00



96

- 96 **12c Black, Z. Grill (85E).** Intense shade and proof-like impression, clearly-defined grill, gorgeous centering with wide and balanced margins, long and full perforations all around, lightly cancelled by grid leaving entire design clearly visible

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 1868 12-CENT Z GRILL, WITH WONDERFUL IMPRESSION AND SHADE, BEAUTIFUL MARGINS AND PERFORATIONS AND A CLEAR GRILL. THIS ISSUE IS EXTREMELY DIFFICULT TO OBTAIN IN SUCH SUPERB CONDITION.

The 12c Z Grill stamps are often quite off-center. The example offered here is a true condition rarity.

With 1995 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ \$19,500.00). Only one has graded higher (at 98) and one other shares this grade (offered in our recent Natalee Grace sale) 2,500.00



97

- 97 **1c Blue, E. Grill (86).** Perfectly centered with wide and well-balanced margins, brilliant color on bright paper, light cancel leaves design clearly visible, strong grill impression

EXTREMELY FINE GEM. THE 1868 ONE-CENT E GRILL IS ONE OF THE MOST DIFFICULT STAMPS OF THE SERIES TO OBTAIN WITH SUCH CHOICE CENTERING AND IN SUCH PRISTINE CONDITION. THIS IS EASILY ONE OF THE FINEST IN EXISTENCE. THIS IS THE HIGHEST GRADE AWARDED, AND THIS STAMP IS ONE OF ONLY TWO TO ACHIEVE IT.

Ex Tahoe. With 2003 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$13,000.00). This is the highest grade awarded and only one other shares it (offered in our Kirke sale)..... 475.00



98

- 98 **2c Black, E. Grill (87).** Remarkably well-centered with Jumbo margins all around, strong grill impression on fresh paper, cork cancel and also circular datestamp

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1868 2-CENT E GRILL. AN EXTREMELY DIFFICULT STAMP TO FIND WITH SUCH HUGE MARGINS AND IN SUCH PRISTINE CONDITION. AN EXTRAORDINARY STAMP WHICH MAY WELL BE THE FINEST IN EXISTENCE — IT HAS RECEIVED THE GRADE OF SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS DESIRABLE GRADE.

Ex Tahoe. With 2003 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$6,000.00 as 98). This is the highest grade awarded, and this is the only example to achieve it. 200.00



99

- 99 **3c Rose, E. Grill (88).** Pretty shade on bright paper, well-defined grill which is easily discernible from the front of the stamp, wide margins, neat strike of quartered cork cancel, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95; SMQ \$800.00), only one has graded higher (at 95J) and four others share this grade 27.50



100

- 100 **10c Green, E. Grill (89).** Perfectly centered with Jumbo margins, radiant color and detailed impression on crisp paper, unobtrusive strike of cork cancel
- EXTREMELY FINE GEM. THIS MAGNIFICENT USED EXAMPLE OF THE 1868 10-CENT E GRILL HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — IT IS CLEARLY ONE OF THE FINEST IN EXISTENCE.
- With 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$9,500.00 as 98). Only one other shares this grade which is the highest awarded (offered in our Kirke sale). The next-highest is a 95J..... 350.00



101

- 101 **12c Black, E. Grill (90).** Choice centering with wide and balanced margins, well-defined grill, intense shade and impression on bright paper, unobtrusive strike of cork cancel
 EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1867 12-CENT E GRILL.
 With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$3,200.00). Only two have graded higher (highest is 98, offered in our recent Natalee Grace sale) 400.00



102

- 102 **15c Black, E. Grill (91).** Clearly-defined grill, sharp proof-like impression, well-balanced margins, neat strike of quartered cork cancel, Extremely Fine, with 2007 P.S.E. certificate (XF 90; SMQ \$950.00), only three have graded higher (all at 95) 700.00



103

- 103 **1c Blue, F. Grill (92).** Bright color and detailed impression, clear grill points, phenomenal centering with Jumbo margins, neat strike of circle of wedges cancel and part of circular datestamp

EXTREMELY FINE GEM. THIS MASSIVE EXAMPLE OF THE 1868 ONE-CENT F GRILL HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex Tahoe. With 1983, 2003 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$12,800.00 as 98). This is the highest grade awarded and the only example to achieve it. 475.00



104

104

2c Black, F. Grill (93). Gorgeous centering with Jumbo margins, detailed impression nicely complemented by **blue** quartered cork cancel, Extremely Fine Gem, a beautiful stamp, with 2010 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,900.00 as 95, \$5,500.00 as 98), only two have graded higher (at 98) and only one other shares this grade..... 68.00



105

105

3c Red, F. Grill (94). Brilliant color nicely complemented by well-struck **blue** target cancel, wide and balanced margins, Extremely Fine Gem, a beautiful stamp with tremendous visual appeal, with 2003 P.S.E. certificate (XF-Superb 95; SMQ \$320.00), only five have graded higher 10.25



106

106

5c Brown, F. Grill, Very Thin Paper (95 var). Well-balanced margins, deep rich color and sharp impression, neat strike of circle of V's cancel

EXTREMELY FINE. A RARE WELL-CENTERED EXAMPLE OF THE 1868 5-CENT F GRILL ON THIN PAPER.

The National Bank Note Co. undoubtedly made various attempts to improve grilling quality and efficiency through modifications in the process. Based on surviving stamps, it appears that one modification involved the use of very thin paper, which probably allowed two or more sheets to be grilled in one pass through the grilling device. The 1c (F), 2c (E and F), 3c (E and F), 5c (F), 10c (F), 12c (F) and 15c (F) are found on this very thin paper. They are scarce, particularly the 5c-15c values.

With 2000, 2005, 2006 P.F. and 1999, 2007 P.S.E. certificates (XF 90; SMQ \$2,200.00 without premium for paper variety).... 950.00

107

10c Yellow Green, F. Grill (96). Radiant color, choice centering with Jumbo margins, bold strike of rosette cancel, Extremely Fine, scarce with such wide margins, with 2008 P.S.E. certificate (XF 90 Jumbo; SMQ \$650.00 as 90, \$2,600.00 as 95), only two have graded higher (both 95)..... 260.00



107



108

- 108 **12c Black, F. Grill (97).** Bright shade and crisp impression, clearly-defined grill, bold strike of crossroads cancel, wonderful centering with wide and balanced margins
EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 1868 12-CENT F GRILL, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2009 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ \$9,000.00). Only two have graded higher (at 98J) and one other shares this grade..... 275.00



109

- 109 **15c Black, F. Grill (98).** Detailed impression on bright paper, unobtrusive strike of cork cancel, wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1868 15-CENT F GRILL.

With 2007 P.S.E. certificate (XF-Superb 95; SMQ \$3,250.00), only two have graded higher..... 325.00



110

- 110 **24c Gray Lilac, F. Grill (99).** Unusually choice centering with wide margins, rich color and detailed impression, bold strike of large circle of wedges cancel

EXTREMELY FINE GEM. THE 1868 24-CENT F GRILL IS RARELY OBTAINABLE IN THIS OUTSTANDING USED CONDITION, AND HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

The higher-denomination F Grills were produced in limited quantities and are often found either off center or with choppy perforations. This stamp is a true condition rarity.

With 1976 and 2008 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ \$10,500.00). This is the highest grade awarded and only three others share it. 1,600.00



111

- 111 **30c Orange, F. Grill (100).** Vibrant color, clear grill which is easily discernible on the front of the stamp, bold strike of large circle of wedges cancel and also traces of blue cancel

EXTREMELY FINE. THE 1868 30-CENT F GRILL IS ONE OF THE MOST ELUSIVE CLASSIC UNITED STATES ISSUES IN THIS SUPERB QUALITY.

With 2007 P.S.E. certificate (XF 90; SMQ \$1,950.00). Only two have graded higher (both 95, offered in our recent Natalee Grace and Kirke sales), but this stamp really should have the Jumbo appellation, bringing it closer to the stamps graded 95..... 950.00



112

112 **90c Blue, F. Grill (101).** Perfectly centered with wide margins, beautiful shade and impression, **red cork** cancel, much better formed perfs than typically encountered

EXTREMELY FINE GEM. A SPECTACULAR USED EXAMPLE OF THE 1868 90-CENT F GRILL, COMBINING FLAWLESS CENTERING, PERFORATIONS, COLOR AND A PREMIUM CANCEL.

The 90c stamps used to make grilled issues were printed on a thick stock of paper. It is likely that sheets remaining from the pre-grill period were used and that the thinner paper introduced in 1868 had not been used for the 90c value. Two characteristics of 90c F Grill stamps are poorly punched perforations and generally bad centering. This stamp is a remarkable exception. The perfs are much better formed than usual (although they show the genuine characteristics) and the centering is precise. In this stamp there is also the added feature of a striking red cancel.

With 1969 P.F. and 2010 P.S.E. certificates (XF 90; SMQ \$5,000.00). Only three have graded higher and three others share this grade, but the red cancel on this stamp adds considerably to its appeal and value 2,400.00

1875 RE-ISSUE OF 1861-66 ISSUE



113

- 113 **1c Blue, Re-Issue (102).** Brilliant color on crisp white paper, well-proportioned margins, neat strike of New York duplex cancel, single nibbed perf at top left, still Extremely Fine, Census No. 102-CAN-51, with 2009 P.S.E. certificate (VF-XF 85; SMQ \$1,675.00) 1,500.00



114

- 114 **2c Black, Re-Issue (103).** Intense shade on bright paper, unobtrusive strike of New York duplex cancel, unusually choice centering for this difficult issue

EXTREMELY FINE. A BEAUTIFUL SOUND AND CENTERED USED EXAMPLE OF THE 2-CENT BLACK JACK RE-ISSUE. ONLY 23 USED EXAMPLES ARE RECORDED IN OUR CENSUS.

The 2c Re-Issue was printed from a new plate of 100 subjects, compared to the original plate of 200 in two panes. 10,000 stamps were printed (100 impressions). Only 979 of the 2c were sold; the remaining 9,021 were destroyed on July 16, 1884. The 2c plate can be easily identified by a spot on the cheek.

Our census of Scott 103 used, available at our website at <http://siegelauctions.com/dynamic/census/103/103.pdf>, records 23 examples. It is known with a variety of cancels. Approximately half are sound. The stamp offered here, with a well-struck contemporary cancel, is arguably the finest example known. In fact, we believe the P.S.E. should have graded this stamp XF-Superb 95, but used 1861-66 Re-Issues are frequently penalized by the P.S.E. for having hallmark genuine duplex or oval cancellations.

Census No. 103-CAN-22. With 2005 P.F. and 2011 P.S.E. certificates (XF 90; SMQ \$52,500.00). This is the highest grade awarded and only one other shares this grade.....
 15,000.00



115

115 **2c Black, Re-Issue (103).** Choice centering for this difficult issue, intense shade and impression on bright paper, neat strike of oval grid duplex cancel of New York

VERY FINE AND CHOICE. AN EXTREMELY RARE SOUND AND CENTERED USED EXAMPLE OF THE 2-CENT BLACK JACK RE-ISSUE. ONLY 23 USED EXAMPLES ARE CONTAINED IN OUR CENSUS AND THE EXAMPLE OFFERED HERE IS UNQUESTIONABLY ONE OF THE FINEST.

The 2c Re-Issue was printed from a new plate of 100 subjects, compared to the original plate of 200 in two panes. 10,000 stamps were printed (100 impressions). Only 979 of the 2c were sold; the remaining 9,021 were destroyed on July 16, 1884. The 2c plate can be easily identified by a spot on the cheek (see illustration).

Our census of Scott 103 used, available at our website at <http://siegelauctions.com/dynamic/census/103/103.pdf>, records 23 examples. It is known with a variety of cancels. Approximately half are sound. The stamp offered here, with a well-struck contemporary cancel, is one of the finest in existence.

Census No. 103-CAN-06. With 2011 P.S.E. certificate (VF 80; SMQ \$25,000.00)..... 15,000.00



116

- 116 **3c Brown Red, Re-Issue (104).** Deep rich color and detailed impression on bright paper, neat strike of "1" oval grid duplex cancel of New York, choice centering for this difficult issue

EXTREMELY FINE. THIS IS EASILY ONE OF THE FINEST OF THE 21 USED EXAMPLES OF THE 3-CENT 1861 RE-ISSUE RECORDED IN OUR CENSUS. A GREAT RARITY.

The 3c Re-Issue was printed from the original plate, which contained 200 subjects in two panes. 10,000 were printed (50 impressions). Only 465 of the 3c were sold; the remaining 9,535 were destroyed on July 16, 1884.

Our census of Scott 104 used, available at our website at <http://siegelauctions.com/dynamic/census/104/104.pdf>, records 21 examples, plus one with a non-contemporary cancel. Most have duplex cancels, with a large portion sent from New York. Only seven are confirmed as sound and few of these have choice centering; six others need to be confirmed as sound.

Census No. 104-CAN-21. With 2011 P.S.E. certificate (VF-XF 85; SMQ \$25,500.00). This is the highest grade awarded to a used copy and only one other shares this grade (offered in our Kirke sale). 17,500.00



117

- 117 **12c Black, Re-Issue (107).** Choice centering with unusually wide and balanced margins, intense shade and detailed impression on bright paper, multiple strikes of oval grid duplex cancel of New York

EXTREMELY FINE GEM. THIS MAY BE THE FINEST USED EXAMPLE OF THE 12-CENT 1861 RE-ISSUE. ONLY FOURTEEN USED COPIES ARE RECORDED IN OUR CENSUS, OF WHICH ONLY SIX ARE CONFIRMED AS SOUND. A PHENOMENAL RARITY.

The 12c Re-Issue was printed from a new plate of 100 subjects, compared to the original plate of 200 in two panes. 10,000 stamps were printed (100 impressions). Only 389 of the 12c were sold; the remaining 9,611 were destroyed on July 16, 1884.

Our census of Scott 107 used, available at our website at <http://siegelauctions.com/dynamic/census/107/107.pdf>, records only fourteen examples. Of these, only nine are potentially sound. Three of the nine have not been examined since the early 1970's and are not confirmed as sound, leaving only six confirmed sound copies.

Ex Sheriff, Zoellner and Collier. Census No. 107-CAN-13. With 2009 P.S.E. certificate (XF-Superb 95; SMQ \$60,000.00). This is the highest grade awarded and the only example to achieve it. Accompanied by note from William A. Litle stating "Perhaps 98 if not for the cancel" — the cancel is actually quite normal for the issue and leaves Washington's face almost completely unobscured 15,000.00



118

118 **15c Black, Re-Issue (108).** Detailed impression on crisp paper, bold strike of “2” oval grid duplex cancel of New York

VERY FINE AND CHOICE. A RARE SOUND USED EXAMPLE OF THE 15-CENT 1866 RE-ISSUE. ONLY FOURTEEN ARE RECORDED IN OUR CENSUS.

The 15c Re-Issue was printed from the original plate of 200 subjects. 10,000 stamps were printed (50 impressions). Only 397 of the 15c were sold; the remaining 9,603 were destroyed on July 16, 1884.

Our census of Scott 108 used, available at our website at <http://siegelauctions.com/dynamic/census/108/108.pdf>, records only fourteen examples.

Census No. 108-CAN-13. With 2011 P.S.E. certificate (F-VF 75). Only two used copies have been graded (both at 75). The SMQ value of \$25,900.00 — less than Scott — is misleading, since there is no example of Scott 108 graded higher than F-VF 75, and the stamp offered here is Very Fine by any standards and historically Extremely Fine for this issue. Even by P.S.E. standards, this stamp should grade VF 80, but they punish 1861 Re-Issues because of the normal grid and oval cancellations..... 35,000.00



119

119 **30c Brownish Orange, Re-Issue (110).** Rich color, detailed impression, bold strike of “2” oval grid duplex cancel of New York

VERY FINE. THE 30-CENT 1861 RE-ISSUE IS ONE OF THE MOST DIFFICULT DENOMINATIONS TO OBTAIN IN SOUND CONDITION WITH DECENT CENTERING. ONLY 21 IN TOTAL ARE RECORDED IN OUR CENSUS, AND OF THESE ONLY FOUR ARE CONFIRMED AS SOUND.

The 30c Re-Issue was printed from the original plate of 200 subjects. 10,000 stamps were printed (50 impressions). Only 346 of the 30c were sold; the remaining 9,654 were destroyed on July 16, 1884.

Our census of Scott 110 used, available at our website at <http://siegelauctions.com/dynamic/census/110/110.pdf>, records only 21 copies (including one in the Benjamin K. Miller collection at The New York Public Library). Of these only four are confirmed as sound. Three copies (Census Nos. 07, 08 and the Miller copy) have not been examined in several decades, so their condition is unconfirmed. The narrow space between stamps resulted in most copies with perforations touching or cutting into the design.

Census No. 110-CAN-21. With 2011 P.S.E. certificate (F-VF 75; SMQ \$20,700.00).
 25,000.00

The 90¢ 1861 Re-Issue (Scott 111)



One of the two finest of the
four recorded used examples



120

120° **90c Blue, Re-Issue (111).** Perfect centering with wide even margins, deep rich color and intense impression on crisp white paper, neatly cancelled by New York City circular datestamp and "2" oval grid

EXTREMELY FINE GEM. ONE OF THE TWO FINEST USED EXAMPLES OF THE 90 CENT 1861 RE-ISSUE. ONLY FOUR USED COPIES ARE KNOWN TO EXIST. AN OUTSTANDING CLASSIC RARITY.

The 90c Re-Issue was printed from the original plate of 200 subjects. 10,000 stamps were printed (50 impressions). Only 317 of the 90c were sold; the remaining 9,683 were destroyed on July 16, 1884.

Our census of this issue, which forms the basis for the information in the Scott Catalogue, contains only four copies. They are shown below and at our website at <http://siegelauctions.com/dynamic/census/111/111.pdf>. A fifth copy with non-contemporary cancel is not included.

This stamp is the basis of the Scott earliest documented use, since it is the only dated example. The Scott footnote describes the date as Nov. 30, 1888.

Census No. 111-CAN-01. Ex Sheriff, Zoellner and Dauer. With 2006 P.F. certificate (XF 90) and 2011 P.S.E. certificate (VF 80; SMQ \$250,000.00). This is the highest grade awarded and one other shares it. 225,000.00

CENSUS OF SCOTT 111 USED



Census No. 111-CAN-01 **Sound**
Sale History: Sheriff, RAS 12/11/1985
PFC: Zoellner, RAS 10/12/1998
 Dauer, RAS 9/23/2008
 RAS Sale 1000, 12/8/2010
 Merlin Collection
 PFC 433709 "Genuine, XF 90"
 PSE VF 80



111-CAN-02 Sound
 Twigg-Smith, RAS 4/10/2001
 PFC 63451 "Genuine"



111-CAN-03 Sound
 Fox 4/30/1964, lot 147
 HRH 10/19/1973, lot 179
 RAS 1986 Rarities, lot 97
 RAS 1993 Rarities lot 147
 Natalee Grace, RAS 6/7/2012
 PFC 63298 "Genuine"
 PFC 320371 "Genuine"
 PFC 478472 "Genuine"



111-CAN-04 Fault
 Hewitt, Ivy 5/26/1986
 Mayer, I&M 1/31/2003
 PFC 164455 "Genuine, small corner creases at top left, one ending in small tear"

1869 PICTORIAL ISSUE



121

- 121 **1c Buff (112).** Bright color, choice centering with Jumbo margins, bold strike of circle of wedges cancel, Extremely Fine Gem, a superb stamp in every respect, a surprisingly difficult issue to obtain in the higher grades, with 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,225.00 as 95, \$3,200.00 as 98), only one has graded higher (at 98) and two others share this grade..... 150.00

- 122 **2c Brown (113).** Jumbo margins and almost mathematically perfect centering, fresh color on bright paper, cork cancel
EXTREMELY FINE GEM. A MAGNIFICENT USED EXAMPLE OF THE 2-CENT 1869 ISSUE GRADED SUBERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 1991 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,000.00 as 98). This is the highest grade awarded and only one other shares this grade. 90.00



122



123

- 123 **3c Ultramarine (114).** Radiant color and crisp impression, choice centering with Jumbo margins, neat strike of cork cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$375.00 as 95, \$1,000.00 as 98), only one has graded higher (at 98) and only five others share this grade, this is a surprisingly low population given the relative abundance of this issue 17.50

- 124 **6c Ultramarine (115).** Rich color on bright paper, Jumbo margins, bold strike of target cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF 90 Jumbo; SMQ \$575.00 as 90, \$1,800.00 as 95), only five have graded higher 225.00



124



125

- 125 **10c Yellow (116).** Vivid color and impression, gorgeous centering with Jumbo margins, neat cork cancel, Extremely Fine Gem, with 2001 P.F. and 2009 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$850.00 as 95, \$2,900.00 as 98), only two have graded higher (at 98) and two others share this grade 140.00



126

- 126 **12c Green (117).** Rich color and detailed impression, bold strike of circle of V's cancel, perfectly centered with unusually wide and balanced margins
EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 12-CENT 1869 PICTORIAL ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 2008 P.S.E. certificate (Superb 98; SMQ \$2,000.00). This is the highest grade awarded (9 total) 140.00



127

127 **15c Brown & Blue, Ty. I (118).** Perfectly centered with Jumbo margins, deep rich colors and proof-like impressions, unobtrusive strike of quartered cork cancel leaves design clearly visible

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 15-CENT TYPE I 1869 PICTORIAL ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

In his book on the 1869 Pictorial Issue, Jonathan Rose notes that essays were made for both the Type I and II designs prior to the time the stamps were issued. The stamps were fed through the press twice — first for the vignette and then for the frame. The challenge for the pressmen was to properly align the vignette when printing the frame. Apparently, the addition of the diamond marker at top center of the Type II design made it easier to accomplish this task. It also made any misalignment less noticeable. Type II stamps quickly replaced Type I.

With 1989 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$12,000.00 as 98). This is the highest grade awarded and it is shared by only one other (offered in our Kirke sale) 800.00

- 128 **15c Brown & Blue, Ty. II (119).** Deep rich colors on bright paper, almost perfectly centered, neat strike of rosette cancel

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 15-CENT TYPE II 1869 PICTORIAL.

With 2006 P.S.E. certificate (XF-Superb 95; SMQ \$2,100.00). Only one has graded higher and only three others share this grade. This statistic has not changed since 2008 when we last offered this stamp. 250.00



128



129

- 129 **24c Green & Violet (120).** Wide and balanced margins, intense colors and impressions on bright paper, cork cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

This marvelous used 24c 1869 defies the norms of this issue. Although the space between subjects on the 24c 1869 frame plate provided ample room for perforations, the National Bank Note Co. employees had difficulty applying lines of perforations in a uniform manner. Therefore, stamps with balanced margins on all four sides represent a tiny fraction of the original population. Surviving used examples also show the tendency of postal clerks to zealously cancel high-denomination stamps that were typically used on mail to foreign countries or on heavy registered letters. In this stamp we have a degree of perfection rarely achieved by the manufacturer and a fortuitously merciful cancellation, leaving most of the design unobscured.

Ex Senchuk. With 2009 P.S.E. certificate (Superb 98; SMQ \$13,000.00). This is the highest grade awarded and the only example to achieve this grade. 700.00



130

- 130 **30c Ultramarine & Carmine (121).** Deep rich colors and proof-like impressions on bright paper, gorgeous centering with Jumbo margins, well-struck segmented cork cancel

EXTREMELY FINE GEM. A FANTASTIC USED EXAMPLE OF THE 30-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND ONLY ONE OTHER EXAMPLE HAS ACHIEVED THIS GRADE.

With 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$3,300.00 as 95, unpriced as 98). This is the highest grade awarded and only one other has achieved it. 450.00



131

- 131 **90c Carmine & Black (122).** Deep rich colors and proof-like impressions on bright paper, unusually choice centering with Jumbo margins, neat strike of quartered cork cancel

EXTREMELY FINE GEM. A WONDERFUL USED EXAMPLE OF THE 90-CENT 1869 PICTORIAL ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

The 90c 1869 Pictorial is widely admired for its beautiful engraving and dignified portrait of Abraham Lincoln. However, collectors have been frustrated in their efforts to acquire choice examples of this issue. Used 90c stamps are typically heavily cancelled, because the high denomination was cause for postal clerks to thoroughly obliterate any chance for re-use. Naturally, the significant monetary value of 90c in 1869 limited the number of unused stamps that would be saved for future collectors. Therefore, the collector ideals of “well-centered with original gum” and “lightly cancelled” are seldom obtainable in the available supply of 90c 1869’s.

With 2011 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$8,800.00 as 95, \$22,000.00 as 98). Only one has graded higher (at 98) and one other shares this grade. 2,100.00

1875 RE-ISSUE OF 1869 PICTORIAL ISSUE



132

- 132 **1c Buff, Re-Issue (123).** Rich color and detailed impression on bright paper, perfectly centered with wide margins, unobtrusive strike of cork cancel

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 1875 ONE-CENT 1869 PICTORIAL RE-ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE SOLE EXAMPLE TO ACHIEVE THIS GRADE, WHICH IS THE HIGHEST AWARDED.

The 1c 1875 National Re-Issue on hard paper is much scarcer in this quality than its 1880's American counterparts on soft paper (Scott 133 and 133a). SMQ notes that approximately 40 are known used.

With 2011 P.S.E. certificate (Superb 98; SMQ \$5,400.00). This is the highest grade awarded and the only example to achieve it. 400.00



133

- 133 **10c Yellow, Re-Issue (127).** Bright color, bold strike of New York registry oval cancel, long and full perforations all around

EXTREMELY FINE GEM. THIS SUPERB USED EXAMPLE OF THE 10-CENT 1869 PICTORIAL RE-ISSUE IS EASILY ONE OF THE FINEST IN EXISTENCE.

SMQ estimates that approximately 30 used examples are known. We estimate that between 30 and 50 are known used. However, it is surprisingly difficult to obtain in such superb condition.

Ex Saadi. With 1984, 1989 P.F. and 2009 P.S.E. certificates (XF 90 Jumbo; SMQ \$6,250.00 as 90, unpriced in SMQ as 95). This is the highest grade awarded and it is the only example to achieve this grade. 2,000.00



134

134 **12c Green, Re-Issue (128).** Incredibly rich color and proof-like impression, almost perfect centering with well-proportioned margins, neat strike of New York duplex cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 12-CENT 1869 PICTORIAL RE-ISSUE. A DIFFICULT STAMP TO FIND IN SUCH SUPERB CONDITION, AND EASILY ONE OF THE FINEST IN EXISTENCE. THIS REMARKABLE STAMP HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AND THE ONLY ONE TO ACHIEVE IT.

The 12c 1869 Pictorial Re-Issue is the second rarest of the set in used condition (the 3c is the rarest). The Rose book estimates 15-25 extant used copies, and SMQ estimates 20 extant. It was the only used 1869 Re-Issue denomination in the Zoellner collection that was accepted with a small fault.

Ex Tahoe. With 2001 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$15,000.00). This is the highest grade awarded and the only example to achieve this grade. ... 3,250.00



135

135 **15c Brown & Blue, Re-Issue (129).** Deep rich colors and proof-like impressions, better centering than normally seen with wide margins, unobtrusive strike of cork cancel

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 15-CENT 1869 PICTORIAL RE-ISSUE.

The Type III design of the 15c Re-Issue is similar to the Type I, except it lacks shading lines around the vignette. The Rose book (p. 104) notes that essays of Type III are known from 1868, indicating this type was contemplated but never used for the original 1869 Issue. The vignette plate based on Type III was made for the Re-Issue. According to SMQ approximately 70 used examples are known. Our experience has been that most are either faulty or off-center.

With 2007 P.S.E. certificate (XF 90; SMQ \$2,450.00). Only one has graded higher (at 95J) and four others share this grade. 1,250.00

- 136 **24c Green & Violet, Re-Issue (130).** Unusually wide margins and nearly perfect centering, bright colors, light strike of oval registry cancel leaves design clearly visible

EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL RE-ISSUE. THIS MARVELOUS STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95, WHICH IS THE HIGHEST AWARDED.

With 2009 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ \$7,500.00). SMQ estimates that approximately 70 used examples are known. This is the highest grade awarded and only two others have achieved this grade..... 1,750.00



136



137

- 137 **24c Green & Violet, Re-Issue (130).** Deep rich colors and proof-like impressions, bold strike of cork cancel, gorgeous centering with wide margins

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 24-CENT 1869 PICTORIAL RE-ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 — THIS IS THE HIGHEST GRADE AWARDED.

With 1994, 2003 P.F. and 2011 P.S.E. certificates (XF-Superb 95; SMQ \$7,500.00). This is the highest grade awarded and only two others share this grade. 1,750.00

- 138 **30c Blue & Carmine, Re-Issue (131).** Deep rich colors and proof-like impressions, gorgeous centering with wide and balanced margins, neat strike of quartered cork cancel leaves entire design clearly visible

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 30-CENT 1869 PICTORIAL RE-ISSUE, WITH WONDERFUL EYE APPEAL.

SMQ estimates that approximately 40 are known used. Our experience has been that many are either off-center or have small faults.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$12,500.00). Only two have graded higher (both at 98) and one other shares this grade. 3,000.00



138

1870-71 NATIONAL BANK NOTE COMPANY GRILLED ISSUE H GRILL



139



140

- 139 **2c Red Brown, H. Grill (135).** Bright shade, clearly-defined grill, Jumbo margins, bold cork cancel, Extremely Fine Gem, with 2001 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$425.00 as 95, \$1,450.00 as 98)..... 80.00
- 140 **3c Green, H. Grill (136).** Rich color, Jumbo margins, cork cancel, Extremely Fine Gem, unlike some of the other 3c issues, the grilled National Issue is difficult to find with such enormous margins, with 2005 P.S.E. certificate (XF 90 Jumbo; SMQ \$110.00 as 95, \$425.00 as 95) 32.50

- 141 **6c Carmine, H. Grill (137).** Gorgeous centering with wide and balanced margins all around, radiant color, discernible grill points, neat strike of crossroads cancel, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 6-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. A DIFFICULT STAMP TO FIND IN SUCH SUPERB CONDITION, AND EASILY ONE OF THE FINEST IN EXISTENCE.

Ex Tahoe. With 2001 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$3,000.00). This is the highest grade awarded and only six others share this grade. 525.00



141



142

- 142 **7c Vermilion, H. Grill (138).** Brilliant color, clearly-defined grill, face-free strike of circle of wedges cancel

EXTREMELY FINE GEM. A STUNNING USED EXAMPLE OF THE 1870 7-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2009 P.S.E. certificate (Superb 98; SMQ \$10,750.00). This is the highest grade awarded and only one other shares this grade (offered in our Kirke sale). This statistic has not changed since 2009. 550.00

- 143 **10c Brown, H. Grill (139).** Rich color and detailed impression, several discernible rows of grill points, bold strikes of quartered cork cancel and trace of red transit cancel at bottom, Extremely Fine, with 1996 P.F. and 2005 P.S.E. certificates (XF 90; SMQ \$1,350.00) 850.00



143



144

- 144 **12c Dull Violet, H. Grill (140).** Rich color, clear grill, bold strikes of circular datestamp and cork cancel
EXTREMELY FINE. A BEAUTIFUL AND RARE SOUND USED EXAMPLE OF THE 1870 12-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE.
For some reason, the 12c National Bank Note Co. Grilled Issue is an exceedingly difficult stamp to obtain with wide margins. The 12c is one of the most difficult of all of the grilled issues to obtain in higher grades.
With 2006 P.S.E. certificate (VF-XF 85; SMQ \$4,500.00). This is the highest grade awarded and only one other shares it..... 3,750.00

- 145 **15c Orange, H. Grill (141).** Vivid color, many easily discernible grill points, well-proportioned margins, neat strike of quartered cork cancel
EXTREMELY FINE. A BEAUTIFUL USED EXAMPLE OF THE 1870 15-CENT NATIONAL BANK NOTE GRILLED ISSUE.
With 1998, 2006 P.F. and 2007 P.S.E. certificates (XF 90; SMQ \$2,225.00). Only two have graded higher (highest is 95J) and one other shares this grade..... 1,400.00



145



146

- 146 **24c Purple, H. Grill (142).** Bright shade, clearly-defined grill points (a rarity on this denomination), well-balanced margins, bold strike of crossroads cancel
 EXTREMELY FINE GEM. A WONDERFUL EXAMPLE OF THE 1870 24-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE.
 The 24c National Bank Note Co. Grilled Issue is not known unused. Brookman estimates that only 2,000 were issued.
 With 2007 P.S.E. certificate (XF 90; SMQ \$14,200.00). This is the highest grade awarded and only one other shares it..... 7,500.00



147

147 **30c Black, H. Grill (143).** Intense shade and impression, unusually clear grill points, far better centering than normally seen with wide margins, cork cancel

EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE 1870 30-CENT NATIONAL BANK NOTE COMPANY GRILLED ISSUE. THIS IS ONE OF THE MOST DIFFICULT DENOMINATIONS TO OBTAIN IN SOUND AND CENTERED CONDITION.

The 30c National Bank Note Co. Grilled Issue is normally seen with small margins, or is off-center. If one sees a centered copy, it more often than not turns out to have a small flaw. The stamp offered here is truly the exception to the rule.

With 2008 P.S.E. certificate (XF 90; SMQ \$7,500.00). This is the highest grade awarded and only one other shares it..... 4,000.00



148

148 **90c Carmine, Grill (144).** Rich color, unusually wide and even margins, clearly discernible grill points at top, cork cancel

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST USED EXAMPLES OF THE 90-CENT 1870 NATIONAL BANK NOTE COMPANY GRILLED ISSUE. AN EXTREMELY DIFFICULT STAMP TO FIND WITH SUCH WIDE MARGINS AND IN SOUND CONDITION. THIS REMARKABLE STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 JUMBO BY P.S.E., WHICH IS THE HIGHEST AWARDED.

For no apparent reason, most examples of this issue with wide margins tend to have small flaws. We have encountered perhaps a dozen copies which are sound and also have wide margins. The example offered here is easily one of the finest.

Ex Tahoe. With 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$12,100.00 as 95, unpriced as 98). This is the only example to achieve this lofty grade, which is the highest awarded. The next-highest is 90J (one) followed by 90 (one)..... 2,500.00

1870-71 NATIONAL BANK NOTE COMPANY GRILLED ISSUE
I GRILL



149

- 149 **1c Ultramarine, I. Grill (134A).** Clearly-defined grill, rich color on bright paper, light strike of **Star in Circle** fancy cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ does not differentiate between grill types in their pricing, SMQ \$1,050.00 as 95, \$3,500.00 as 98) 275.00



150

- 150 **10c Brown, I. Grill (139A).** Early state I Grill points, wide balanced margins, rich color, light strike of cork cancel

EXTREMELY FINE. THE 10-CENT I GRILL IS ONE OF THE RAREST OF ALL UNITED STATES STAMPS. TO DATE, ONLY TEN USED EXAMPLES HAVE BEEN IDENTIFIED — NO UNUSED EXAMPLES ARE KNOWN. THE I GRILLS HAVE JUST BEEN ELEVATED TO MAJOR CATALOGUE NUMBERS.

Starting with the 2013 Scott U.S. Specialized Catalogue, the I Grills have been elevated to major catalogue number status. Collectors will now have to acquire these I Grills in their quest for completeness. We anticipate that collector demand will be difficult to satisfy based on populations we have seen.

Ronald Burns, the foremost authority on the Bank Note grills, records ten used examples of the 10c I Grill, plus an additional two used on the same cover. None is known unused.

With 2008 P.S.E. certificate (XF 90; the I Grills are unpriced in SMQ) 6,000.00

1870-88 BANK NOTE ISSUES



151



152



153

- 151 **2c Red Brown (146).** Pretty shade on bright paper, gorgeous centering with Jumbo margins, Extremely Fine Gem, a huge stamp, with 2001 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$200.00 as 95, \$620.00 as 98), only four have graded higher (at 98)..... 20.00
- 152 **6c Carmine (148).** Brilliant color, wonderful centering with Jumbo margins, neat strike of **New York Foreign Mail Star** cancel and trace of red transit cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$340.00 as 95, \$1,000.00 as 98), only one has graded higher (100J, offered in our Kirke sale) and one other shares this grade 35.00
- 153 **7c Vermilion (149).** Jumbo margins all around, circle of wedges cancel, bright and fresh, Extremely Fine Gem, ex Dr. Morris and Mayer, with 1986 P.F. and 2011 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,525.00 as 98), only one has graded higher (at 100) and one other shares this grade 100.00
- 154 **10c Brown (150).** Bright shade and crisp impression, choice centering with wide and balanced margins, neat strike of quartered cork cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$325.00), only two have graded higher..... 35.00



154



155

- 155 **12c Dull Violet (151).** Deep rich color and proof-like impression on bright paper, nicely complemented by **red New York Foreign Mail 8-Point Star** cancel, perfectly centered
- EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING USED EXAMPLE OF THE 1871 12-CENT NATIONAL BANK NOTE COMPANY UNGRILLED ISSUE, WITH WIDE MARGINS, GORGEOUS COLOR AND A RED NEW YORK FOREIGN MAIL CANCELLATION. THIS IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE.
- With 2005 P.S.E. certificate (Superb 98; SMQ \$3,600.00). This is the highest grade awarded and the only example to achieve this grade. 220.00



156



157

- 156 **15c Bright Orange (152).** Vibrant color, choice centering, bold strike of cork cancel, Extremely Fine, with 1999, 2006 P.F. and 2008 P.S.E. certificates (XF 90; SMQ \$450.00), only two have graded higher 220.00
- 157 **24c Purple (153).** Beautifully centered with lovely strong color, neat circle of wedges cancel with a trace of another in red, a beautiful stamp exhibiting the three C's — exceptional color, cancel, and centering — an Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$1,200.00), only one has graded higher (at 95J) 230.00



158

- 158 **30c Black (154).** Intense shade and detailed impression, choice centering with Jumbo margins, unobtrusive strike of cork cancel

EXTREMELY FINE GEM. A BEAUTIFUL USED EXAMPLE OF THE 1870 30-CENT UNGRILLED NATIONAL BANK NOTE COMPANY ISSUE.

With 2002 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,950.00 as 95, \$5,200.00 as 98). Only one has graded higher (at 98, offered in our Kirke sale) and two others share this grade. ... 300.00

- 159 **90c Carmine (155).** Brilliant color, detailed impression, wide margins, cork cancel
- EXTREMELY FINE USED EXAMPLE OF THE 1870 90-CENT NATIONAL BANK NOTE COMPANY UNGRILLED ISSUE.
- With 2006 P.S.E. certificate (XF-Superb 95; SMQ \$2,500.00), only one has graded higher (at 98, offered in our Kirke sale) and five others share this grade. 350.00



159



160



161



162

- 160 **3c Green (158)**. Intense shade on bright paper, massive margins, cork cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$125.00 as 95, \$425.00 as 98), only one has graded higher (at 98J) and three others share this grade.... 1.00
- 161 **7c Orange Vermilion (160)**. Vivid color, gorgeous centering with wide and balanced margins, unobtrusive cork cancel, Extremely Fine Gem, a beautiful stamp, with 2008 P.S.E. certificate (Superb 98; SMQ \$1,700.00), only two have graded higher (both offered in our Kirke sale) and none share this grade..... 90.00
- 162 **10c Brown (161)**. Rich color and detailed impression nicely complemented by **blue** target cancel, unusually choice centering with wide margins, Extremely Fine Gem, a wonderful stamp in every respect, with 1996 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ \$840.00), only one has graded higher (at 98J) and none share this grade..... 26.50



163



164

- 163 **12c Blackish Violet (162)**. Deep rich color on crisp paper, bold strike of **New York Foreign Mail Pinwheel** cancel, Extremely Fine Gem, a beautiful stamp, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$740.00), none have graded higher..... 140.00
- 164 **15c Yellow Orange (163)**. Intense shade, well-balanced margins, neat strike of circular datestamp, Extremely Fine, with 2002 P.F. and 2005 P.S.E. certificates (XF 90; SMQ \$340.00)..... 160.00

- 165 **30c Gray Black (165).** Enormous Jumbo margins, incredibly well-centered, **bold bluish black St. Louis Mo. balloon-type circular datestamp**, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$825.00 as 95, \$2,500.00 as 98), one other shares this grade and only one has graded higher (at 98, offered in our Kirke sale), this statistic has not changed since 2008..... 140.00



165



166



167



168

- 166 **30c Gray Black (165).** Bright shade and crisp impression, gorgeous centering with wide balanced margins, neat strike of **New York Foreign Mail Geometric** cancel, Extremely Fine Gem, a stamp with tremendous visual appeal, with 2011 P.S.E. certificate 140.00
- 167 **90c Rose Carmine (166).** Brilliant color, wide and balanced margins, large grid cancel, Extremely Fine, a beautiful stamp, with 2002 P.S.E. certificate (XF-Superb 95; SMQ \$1,800.00), this is the highest grade awarded and only four others share it 300.00
- 168 **2c Vermilion (178).** Beautiful centering with Jumbo margins, vibrant color, bold strike of **New York Foreign Mail Geometric** cancel (Weiss Type GE-EP3), Extremely Fine Gem, with 2011 P.S.E. certificate (XF 90 Jumbo; SMQ \$60.00 as 90, \$280.00 as 95)..... 15.00
- 169 **5c Blue (179).** Rich color, wide and balanced margins, cork cancel leaves entire design clearly visible, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ \$330.00), only three have graded higher, a statistic that has not changed since 2008 25.00



169



170



171



172

- 170 **1c Dark Ultramarine (182).** Deep rich color and proof-like impression on bright paper, absolutely enormous margins, neat strike of duplex cancel, Extremely Fine Gem, a stamp with massive dimensions, with 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$590.00 as 98), this is the highest grade awarded and only three others share it..... 6.00
- 171 **2c Vermilion (183).** Vibrant color, perfectly centered with Jumbo margins, bold strike of duplex cancel, Extremely Fine Gem, a gorgeous stamp, with 2011 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$530.00 as 98), this is the highest grade awarded and only two others share it 5.00
- 172 **2c Vermilion (183).** Vibrant color, gorgeous centering with Jumbo margins, bold strike of New York registry oval cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$165.00 as 95, \$530.00 as 98), only four have graded higher (the highest at 98J)..... 5.00



173

- 173 **3c Green (184).** Mathematically precise centering with massive margins all around, rich color and proof-like impression, neat strike of target cancel

EXTREMELY FINE GEM. THIS PHENOMENAL STAMP IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE. IT HAS BEEN GRADED GEM 100 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE POSSIBLE.

This stamp, with its mathematically perfect centering, Jumbo margins, long perforations, detailed impression and fresh color, is truly remarkable.

Ex Tahoe. With 2003 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$425.00 as 98). Only two stamps share this grade — the other was recently offered in our sale of the Natalee Grace Collection. This is also one of only six used Bank Note stamps (five different Scott numbers) between Scott 134 and 218 to achieve this perfect grade 1.00

- 174 **5c Blue (185).** Deep rich color and proof-like impression on bright paper, wide and balanced margins, bold quartered cork cancel, Extremely Fine Gem, with 2010 P.S.E. certificate (XF-Superb 95; SMQ \$315.00)..... 17.50



174



175



176



177

- 175 **10c Brown, Without Secret Mark (187).** Wonderfully well-centered, handsome color with light cork cancel and circular datestamp, Extremely Fine Gem, the 1879 10c American Bank Note Co. issue without secret mark is far more difficult to obtain in sound and centered condition than its secret mark counterpart, with 1987 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$575.00), only one has graded higher (at 98, offered in our Kirke sale) and one other shares this grade..... 27.50
- 176 **10c Brown, With Secret Mark (188).** Intense shade and detailed impression, beautiful centering with Jumbo margins, bold strike of quartered cork cancel, Extremely Fine Gem, with 2008 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,150.00 as 98), this is the highest grade awarded and the only example to achieve it..... 32.50
- 177 **10c Brown, With Secret Mark (188).** Deep rich color, choice centering with Jumbo margins, neat strike of "Paid" in double-circle handstamp, Extremely Fine Gem, a superb stamp in every respect, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$365.00 as 95, \$1,150.00 as 98), only two have graded higher..... 32.50



178



179



180

- 178 **15c Red Orange (189).** Vivid color and crisp impression, absolutely massive margins, face-free strike of registry oval cancel, Extremely Fine Gem, a phenomenal stamp in every respect, with 1984 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$960.00 as 98), only one has graded higher (at 100J, offered in our recent Natalie Grace sale where it realized \$3,750 hammer) and none share this grade..... 27.50
- 179 **30c Full Black (190).** Intense shade and proof-like impression, gorgeous centering with Jumbo margins, face-free strike of duplex cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$800.00 as 95, \$2,100.00 as 98), only three have graded higher (at 98) and two others share this grade..... 100.00
- 180 **90c Carmine (191).** Brilliant color and paper, long and full perforations all around, bold registry oval cancels, fresh and Extremely Fine, with 2007 P.S.E. certificate (XF 90; SMQ \$850.00), only four have graded higher..... 375.00



- 181 **5c Yellow Brown (205)**. Rich color and detailed impression, beautiful centering, unobtrusive cancel, Extremely Fine Gem, a phenomenal stamp in every respect, with 2008 P.S.E. certificate (Superb 98; SMQ \$650.00), only one has graded higher (at 98J) and none share this grade 12.00
- 182 **1c Gray Blue (206)**. Rich color on bright paper, Jumbo margins, bold cork and circular datestamp cancels, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$140.00 as 95, \$360.00 as 98), only two have graded higher 1.00
- 183 **6c Rose (208)**. Brilliant color, well-proportioned margins, light strike of **purple** target cancel, Extremely Fine, with 2006 P.S.E. certificate (XF 90; SMQ \$250.00), only five have graded higher 113.00
- 184 **10c Brown (209)**. Perfectly centered with Jumbo margins, brilliant color, bold strike of cork cancel, Extremely Fine Gem, a phenomenal stamp in every respect, with 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$510.00 as 98), this is the highest grade awarded and only two others share this grade 6.00
- 185 **2c Red Brown (210)**. Beautifully centered with Jumbo margins, bright color, light oval numeral grid cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$110.00 as 95, \$360.00 as 98) 0.60



- 186 **4c Blue Green (211)**. Extraordinarily wide margins (even for this issue), lightly cancelled, intense shade and impression on bright paper

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$800.00 as 98). This is the highest grade awarded and the only example to achieve it. The two next-highest grades are 95J (one) and 95 (one). 27.50

186



- 187 **1c Ultramarine (212).** Brilliant color and paper, beautiful centering with Jumbo margins, bold cork cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$135.00 as 95, \$390.00 as 98), only one has graded higher and two others share this grade 2.50
- 188 **2c Green (213).** Awesome Jumbo margins and flawless centering, choice rich color on bright white paper, light cork cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$360.00 as 98), this is the highest grade awarded and only two others share it 0.60
- 189 **3c Vermilion (214).** Radiant color, unusually wide and balanced margins, bold strike of target cancel, Extremely Fine, a huge stamp, with 2011 P.S.E. certificate (XF 90 Jumbo; SMQ \$210.00 as 90, \$415.00 as 95) 60.00
- 190 **4c Carmine (215).** Jumbo margins, brilliant color on bright paper, bold strike of target cancel, Extremely Fine Gem, a huge stamp, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$265.00 as 95, \$770.00 as 98), only one has graded higher (at 98 and offered in our Kirke sale) and none share this grade 27.50
- 191 **5c Indigo (216).** Jumbo margins and well-centered, choice dark color on bright paper, light cancel, Extremely Fine, with 2009 P.S.E. certificate (XF 90 Jumbo; SMQ \$90.00 as 90, \$235.00 as 95) 17.50
- 192 **30c Orange Brown (217).** Essentially perfectly centered, rich color, New York circular datestamp, Extremely Fine, with 1998 P.F. and 2006 P.S.E. certificates (XF 90; SMQ \$250.00) 120.00
- 193 **90c Purple (218).** Rich color on bright paper, unusually choice centering with wide and balanced margins, neat strike of New York registry oval cancel, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$1,650.00), this is the highest grade awarded to Scott 218 (eight others share it) 250.00
- 194 **1c-6c 1870-79 Bank Note Issues.** Seven used stamps, each with graded P.S.E. certificate, including Nos. 145 (80J), 147 (90), 156 (90J), 157 (90J), 159 (90J), 186 (90) and 207 (90), fresh and Extremely Fine group, SMQ \$452.00 without factoring in the Jumbos (Photo Ex) 111.30

1890-93 ISSUE



- 195 **1c Dull Blue (219).** Deep shade on bright paper, beautiful centering, unobtrusive strike of duplex cancel, Extremely Fine Gem, with 2011 P.S.E. certificate (Superb 98; SMQ \$325.00), only two have graded higher and two others share this grade..... 0.75
- 196 **2c Lake (219D).** Rich color on bright paper, well-balanced margins, unobtrusive cancel, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ \$550.00), only two have graded higher (at 98J) 5.50
- 197 **2c Carmine, Cap on Left “2” (220a).** Intense “Lipstick Red” color on bright fresh paper, perfectly balanced Jumbo margins, clear strike of target cancel, Extremely Fine Gem, a huge stamp, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$200.00 as 95, \$600.00 as 98), only two have graded higher and none share this grade..... 11.00
- 198 **3c Purple (221).** Rich color on bright paper, perfectly centered with Jumbo margins, bold strike of Philadelphia registry oval, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$525.00 as 98), this is the highest grade awarded and one other shares it..... 9.00
- 199 **4c Dark Brown (222).** Perfectly centered with Jumbo margins, rich color, bold strike of oval cancel, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$175.00 as 95, \$450.00 as 98), only one has graded higher (at 98J) and only one other shares this grade 4.75
- 200 **5c Chocolate (223).** Pretty shade on bright paper, cork cancel, beautiful centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$525.00), only one has graded higher (at 98J) and one other shares this grade 4.75
- 201 **6c Brown Red (224).** Intense shade and impression, unusually wide margins, bold strike of quartered cork cancel, Extremely Fine Gem, this is a difficult stamp to find in superb used condition — in fact, of all 1890 Issue denominations, this is the only one that has not been graded 98, or even 95, in used condition — with 2005 P.F. and P.S.E. certificates (XF 90 Jumbo; SMQ \$140.00 as 90, unpriced as 95), this is the highest grade awarded and only three others share it..... 25.00
- 202 **8c Lilac (225).** Choice centering with Jumbo margins all around, rich color, bold strike of target cancel, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$300.00 as 95, \$740.00 as 98), only two have graded higher and two others share this grade..... 17.00

203

10c Green (226). Mathematically perfect centering with Jumbo margins, long and full perforations all around, deep rich color, bold strike of duplex cancel

EXTREMELY FINE GEM. THIS WONDERFUL STAMP HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART.

With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$525.00 as 98), this is the highest grade possible and the only example to attain it. 4.50



203



204



205

204

15c Indigo (227). Deep rich color and proof-like impression on bright paper, beautiful centering with Jumbo margins, unobtrusive cancel, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$300.00 as 95, unpriced as 98), this is the highest grade awarded and only three others share it..... 27.50

205

30c Black (228). Intense shade, Jumbo margins, cork cancel, Extremely Fine, with 2011 P.S.E. certificate (XF 90 Jumbo; SMQ \$165.00 as 90, \$425.00 as 95), only three have graded higher..... 40.00

206

90c Orange (229). Vivid color, perfect centering, unobtrusive strike of registry oval cancel

EXTREMELY FINE GEM. A PHENOMENAL USED EXAMPLE OF THE 90-CENT 1890 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2006 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$1,850.00). This is the highest grade awarded and one of two to achieve it (the other offered in our Kirke sale)..... 150.00



206

COLUMBIAN ISSUE



207

- 207 ★★ **1c Columbian (230).** Mint N.H., Jumbo margins with beautifully precise centering, rich color and proof-like impression on bright paper
EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT COLUMBIAN ISSUE WHICH HAS ACHIEVED THE GRADE OF SUPERB 98 JUMBO FROM P.S.E.

With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,375.00 as 98). This is the highest grade awarded and only four others share this grade.
..... 37.50

- 208 ★★ **2c Columbian (231).** Mint N.H., wonderful rich color and detailed impression, gorgeous centering with Jumbo margins, Extremely Fine Gem, a beautiful stamp, with 2006 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,425.00 as 98), only three have graded higher 37.50



208

- 209 ★★ **2c Columbian, Broken Hat (231).** Mint N.H., deep rich color and proof-like impression, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 2-CENT COLUMBIAN WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 1990 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; the Broken Hat variety is listed but unpriced in SMQ above the grade of 95, SMQ \$750.00 as 95. SMQ assigns a 2.4-times premium to the variety in the grade of 95. SMQ for a normal Scott 231 without the variety is \$1,425.00 in the grade of 98. If the same premium applies to the scarcer 98 grade then this would catalogue \$3,420.00). This is likely the highest grade awarded to the variety — the Population Report does not separate the variety and three have graded higher (two of which we offered and did not have the variety)..... 150.00



209

- 210 ★★ **2c Columbian, Broken Frameline (231 var).** Mint N.H., detailed impression clearly showing the frameline broken at lower right, wide and balanced margins, Extremely Fine Gem, with 1990 P.F. and 2003 P.S.E. certificates (XF-Superb 95; SMQ \$310.00 as normal stamp with no premium for the variety), The variety is listed in Scott but unpriced as Mint N.H., Scott Retail as normal 37.50



210



211

- 211 ★★ **3c Columbian (232).** Mint N.H., intense shade and detailed impression, mathematically perfect centering with Jumbo margins, long and full perforations all around
EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 3-CENT COLUMBIAN WHICH HAS BEEN GRADED GEM 100 JUMBO BY P.S.E.

With 2010 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,100.00 as 98). This is the highest grade possible and only one other shares this grade. Only four denominations (2c, 3c, 4c and 8c) and a total of five stamps for the entire Columbian issue have achieved this perfect grade. 110.00

- 212 ★ **4c Columbian (233).** Original gum, barely hinged, intense shade and impression, Jumbo margins, Extremely Fine Gem, a gorgeous stamp, with 2007 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$575.00 as 98), only one has graded higher and none share this grade 55.00



212



213

- 213 ★ **4c Columbian, Error of Color (233a).** Original gum, lightly hinged, breathtaking deep rich color on bright paper, unusually choice centering with Jumbo margins

EXTREMELY FINE. THIS IS EASILY ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE RARE 4-CENT COLUMBIAN ERROR OF COLOR. A MARVELOUS STAMP.

The 4c Columbian color error was caused by the use of a wrong batch of ink, and spectrographic analysis has shown that the blue inks of the 4c error and 1c Columbian have the same components.

Stamps from at least two panes reached collectors, and the few cancelled examples indicate that stamps used by the public came from other panes. It is likely that a number of full sheets were printed using the wrong ink, and most of the stamps have simply been lost to philately.

Ex Hetherington. With 1951 P.F. and 2006 P.S.E. certificates (OGph, VF-XF 85 Jumbo; SMQ \$20,900.00 as 85, \$26,700.00 as 90). Only one has graded higher (at 90). .. 17,500.00

- 214 ★★ **5c Columbian (234).** Mint N.H., beautiful centering with wide and balanced margins, bright color on fresh paper

EXTREMELY FINE GEM. A WONDERFUL MINT NEVER-HINGED EXAMPLE OF THE 5-CENT COLUMBIAN ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 1989 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$3,050.00 as 98). Only one has graded higher (at 100) and four others share this grade..... 165.00



214



215

- 215 ★★ **6c Columbian (235).** Mint N.H., intense shade and proof-like impression, gorgeous centering with wide and balanced margins, long and full perforations all around

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 6-CENT COLUMBIAN, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2009 P.S.E. certificate (Superb 98; SMQ \$4,300.00). Only one has graded higher (at 98J) and only five others share this grade.... 165.00

- 216 ★★ **8c Columbian (236).** Mint N.H., deep rich color and detailed impression, wonderful centering with Jumbo margins, long and full perforations all around

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 8-CENT COLUMBIAN, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 2001 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$5,500.00 as 98). Only two have graded higher and none share this grade. 165.00



216



217

- 217 ★★ **10c Columbian (237).** Mint N.H., radiant color which is very eye-catching, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 10-CENT COLUMBIAN ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

The 10c is extremely difficult to find with wide and centered margins. For some reason, it can be found with wide margins at sides but is almost never seen this way at top and bottom. It is easily the most difficult non-dollar-value to find in such choice condition.

With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$5,150.00 as 98). This is the highest grade awarded and only one other shares it..... 300.00



218

- 218 ★ **15c Columbian (238).** Original gum, barely hinged (appears Mint N.H.), incredibly wide balanced Jumbo margins and perfectly centered

EXTREMELY FINE GEM. CERTAINLY ONE OF THE WIDEST-MARGINED AND BEST-CENTERED ORIGINAL-GUM EXAMPLES OF THE 15-CENT COLUMBIAN ISSUE EXTANT.

With 1987 P.F. (stating that it is genuine which implies Mint N.H.) and 2006 P.S.E. certificates (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,600.00 as 98). This is the highest grade awarded in *any* category (one Mint N.H. and one used share this grade) and it is the only hinged copy to attain this grade. 225.00



219

- 219 ★★ **30c Columbian (239).** Mint N.H., rich color, beautiful impression showing every detailed line of this marvelous engraving, mathematically perfect centering with wide margins on all four sides

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 30-CENT COLUMBIAN ISSUE HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED, AND ONLY ONE OTHER HAS ACHIEVED THIS PERFECT GRADE. IT IS A KEY TO A SET OF HIGH-GRADE COLUMBIANS, WHICH IS ONE OF THE MOST POPULAR ISSUES IN UNITED STATES PHILATELY.

The scene depicted on the 30c is based on the story that Columbus stopped at the convent at Santa Maria de La Rabida on his way to France after being rejected at the Spanish Court. The friar of the convent, after hearing his plan, persuaded him to stay. While at the convent he gained support from some of the more important people in the neighborhood and, his faith renewed, decided to apply for aid from the Spanish court once again, where he was successful. This marked a turning-point in his struggles for financial backing.

With 2009 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$7,000.00 as 98). 750.00

- 220 ★ **50c Columbian (240).** Original gum, lightly hinged, rich color and detailed impression, wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$1,650.00)..... 500.00



220



221

- 221 ★ **\$1.00 Columbian (241).** Original gum, small h.r., brilliant color and remarkably detailed impression, perfectly centered, long and full perforations all around

EXTREMELY FINE GEM. A STUNNING ORIGINAL-GUM EXAMPLE OF THE \$1.00 COLUMBIAN ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED IN ANY CATEGORY AND ONLY ONE OTHER SHARES IT.

According to Brookman, only 55,050 copies of the \$1.00 Columbian were issued. It was sold out before all of the other dollar values, probably because it was the most affordable of the dollar-value stamps. Speculation soon drove the price to \$5.00 but it soon fell again, to about \$1.50.

The theme of the stamp, Isabella pledging her jewels to finance Columbus's voyage, is known to most fifth-grade students who study the voyage of Columbus. However, the offer was never accepted, as financing was found elsewhere.

With 2011 P.S.E. certificate (OGph, Superb 98; SMQ \$8,100.00). This is the highest grade awarded in *any* category (the highest Mint N.H. is a 95) and only one other shares this grade..... 1,100.00



222

- 222 ★ **\$2.00 Columbian (242).** Original gum, lightly hinged, rich color, beautiful centering with wide margins

EXTREMELY FINE GEM. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE \$2.00 COLUMBIAN ISSUE.

With 2000 P.F. and 2005 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$3,850.00). Only two have graded higher. 1,150.00

- 223 ★ **\$3.00 Columbian (243).** Original gum, hinge marks, perfectly centered with Jumbo margins, deep rich color and proof-like impression

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND ONLY EXAMPLE TO ACHIEVE THIS GRADE. A TRUE RARITY.

With 2010 P.S.E. certificate (OGh, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$9,500.00 as 98). This is the highest grade awarded and the only example to achieve it. 1,600.00



223



224

- 224 ★ **\$4.00 Columbian (244).** Original gum, lightly hinged, brilliant color, gorgeous centering with Jumbo margins, long and full perforations all around

EXTREMELY FINE GEM. A SPECTACULAR ORIGINAL-GUM EXAMPLE OF THE \$4.00 COLUMBIAN, WHICH HAS BEEN GRADED SUPERB 95 JUMBO BY P.S.E.

With 2000 P.F. and 2006 P.S.E. certificates (OGph, XF-Superb 95 Jumbo; SMQ \$6,750.00 as 95, \$13,500.00 as 98). Only one has graded higher (at 98) and one other shares this grade..... 2,100.00



225

- 225 ★ **\$5.00 Columbian (245).** Original gum, very lightly hinged, intense shade and proof-like impression, gorgeous centering with Jumbo margins

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE \$5.00 COLUMBIAN ISSUE.

With 1988 P.F. and 2006 P.S.E. certificates (OGph, XF-Superb 95 Jumbo; SMQ \$7,250.00 as 95, \$16,250.00 as 98). Only three have graded higher. 2,500.00

1894-98 BUREAU ISSUE

- 226 ★ **1c Ultramarine (246).** Original gum, lightly hinged, radiant color on crisp paper, perfectly centered with Jumbo margins, Extremely Fine Gem, a stamp of massive proportions, with 2009 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$250.00 as 98), this is the highest grade awarded and the only example to achieve it..... 30.00



226



227

- 227 ★★ **1c Blue (247).** Mint N.H., intense shade and impression on bright paper, unusually choice centering with Jumbo margins, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1894 ONE-CENT BLUE ON UNWATER-MARKED PAPER.

With 2000 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ \$2,100.00 as 95, unpriced as 98). This is the highest grade awarded and only two others share it. 190.00

- 228 ★ **2c Pink, Ty. I (248).** Original gum, single hinge mark, brilliant color, mathematically perfect centering with Jumbo margins, Extremely Fine Gem, a phenomenal stamp, with 2007 P.S.E. certificate (OGph, Gem 100 Jumbo, unpriced in SMQ above the grade of 98, SMQ \$250.00 as 98), this is the highest grade possible on the grading chart and this is the only stamp to be awarded this grade in *any* category (used, No Gum, OG or Mint N.H.) 30.00



228



229

229 ★★ **2c Carmine Lake, Ty. I (249).** Mint N.H., beautiful dark shade and proof-like impression on fresh paper, long full perfs all around, mathematically perfect centering with Jumbo margins

EXTREMELY FINE GEM. A SPECTACULAR ONE-OF-A-KIND EXAMPLE OF THE UNWATER-MARKED 2-CENT TYPE I 1894 ISSUE IN THE CARMINE LAKE SHADE. THIS MAGNIFICENT MINT NEVER-HINGED STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 JUMBO BY P.S.E. — IT IS THE ONLY EXAMPLE TO ACHIEVE THIS ULTIMATE GRADE.

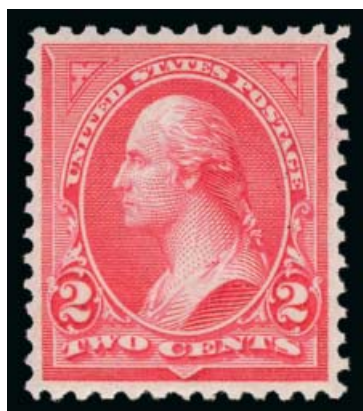
As collectors of the First Bureau Issue know, great difficulty was experienced in perforating the stamps, either due to poor equipment or improper operation. Choppy, ragged perfs and poor centering are so common on this issue that it is often possible to separate the 1894 unwatermarked stamps from the 1895 watermarked stamps by the appearance of the perforations alone. This example, with precise centering, Jumbo margins and perfectly formed perforations is an extreme condition rarity.

Ex Whitman. With 1995 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo, unpriced in SMQ above the grade of 98, SMQ \$14,300.00 as 98). This is the only stamp to achieve this perfect grade in the P.S.E. Population Report. No other examples in any condition grade above 98J 450.00

- 230 ★ **2c Carmine, Ty. I (250).** Original gum, single hinge mark, vibrant color, enormous margins, Extremely Fine Gem, with 2004 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$135.00 as 95, \$230.00 as 98), only two have graded higher and none share this grade
..... 30.00



230



231

- 231 ★★ **2c Carmine, Ty. II (251).** Mint N.H., brilliant color on bright white paper, almost perfectly centered amid wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT TYPE II 1894 UNWATERMARKED BUREAU ISSUE, GRADED XF-SUPERB 95 BY P.S.E.

With 2002 P.F. and 2009 P.S.E. certificates (XF-Superb 95; SMQ \$9,000.00). This is the highest grade awarded and only one other example shares this grade.. 1,100.00

- 232 ★★ **2c Carmine, Ty. III (252).** Mint N.H., brilliant color, unusually choice centering with balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1894 2-CENT TYPE III UNWATERMARKED BUREAU ISSUE IN THE CARMINE COLOR. THIS STAMP HAS BEEN GIVEN THE GRADE OF 95 BY P.S.E.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$3,900.00). Only one has graded higher (at 98) and two others share this grade..... 375.00



232



233

- 233 ★★ **3c Purple (253).** Mint N.H., bright shade and paper, detailed impression, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1894 3-CENT UNWATERMARKED BUREAU ISSUE.

With 2011 P.S.E. certificate (XF-Superb 95; SMQ \$3,400.00). Only one has graded higher (at 98) and seven others share this grade..... 325.00



234

- 234 ★★ **4c Dark Brown (254).** Mint N.H., intense shade and impression, phenomenal centering with Jumbo margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1894 4-CENT UNWATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. A TRULY REMARKABLE STAMP.

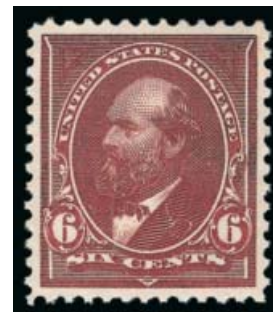
With 1999 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$11,000.00 as 98). This is the highest grade awarded and only one other shares it. We have never seen the other but we would be interested in comparing margin size as this has the widest we have ever encountered. 525.00



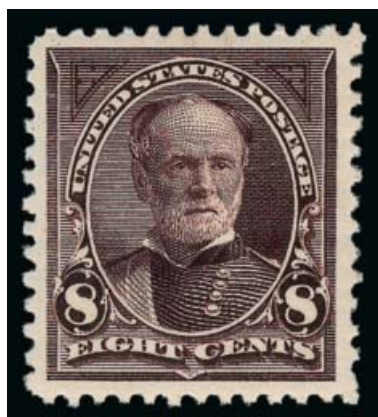
235

- 235 ★ **5c Chocolate (255).** Original gum, single hinge mark, pretty shade on bright paper, wide margins, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (Mint OG, XF-Superb 95; SMQ \$360.00) 110.00

- 236 ★ **6c Dull Brown (256).** Original gum, lightly hinged, radiant color on bright paper, beautiful centering, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$575.00) 160.00



236



237

- 237 ★★ **8c Violet Brown (257).** Mint N.H., intense shade and impression on post-office fresh paper, wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1894 UNWATERMARKED 8-CENT BUREAU ISSUE.

Ex Whitman. With 1996 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$3,400.00). Only one example has graded higher in the P.S.E. Population Report (at 98) and only two others share this grade. This statistic has not changed since 2009. 475.00



238



239



240

- 238 ★ **10c Dark Green (258)**. Original gum which has been hinged several times, bright color, well-balanced margins, Extremely Fine, with 2007 P.S.E. certificate (OGh, XF-Superb 95; SMQ \$1,100.00) 300.00
- 239 ★ **15c Dark Blue (259)**. Original gum, single hinge mark, also showing **stitch watermark**, deep rich color and detailed impression on bright paper, unusually choice centering with Jumbo margins, Extremely Fine Gem, with 1984, 1994 P.F. and 2008 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$1,150.00 as 95, unpriced in SMQ as 98), this is the highest grade awarded and only one other shares it 300.00
- 240 ★ **50c Orange (260)**. Original gum, light trace of hinging, brilliant color, almost perfectly centered with wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$1,650.00), only one has graded higher and four others share this grade 575.00



241

- 241 ★ **\$1.00 Black (261)**. Original gum, lightly hinged, perfectly centered with enormous margins on all sides, intense shade and sharp proof-like impression

EXTREMELY FINE GEM. THIS MASSIVE ORIGINAL-GUM EXAMPLE OF THE \$1.00 TYPE I UNWATERMARKED BUREAU ISSUE HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E., THE HIGHEST AWARDED.

With 2011 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$6,200.00 as 98). This is the highest grade awarded (for Mint N.H. one copy shares it and one Mint N.H. has graded 100)

..... 1,100.00

- 242 ★ **\$1.00 Black (261)**. Original gum, lightly hinged, perfectly centered with massive margins all around, intense shade and detailed impression

EXTREMELY FINE GEM. A MAGNIFICENT ORIGINAL-GUM EXAMPLE OF THE \$1.00 TYPE I UNWATERMARKED BUREAU ISSUE. A STAMP OF TRULY MASSIVE PROPORTIONS.

P.S.E. encapsulated (OGph, XF-Superb 95 Jumbo; SMQ \$3,200.00 as 95, \$6,200.00 as 98). Only two have graded higher and only four others share this grade..... 1,000.00



242



243

- 243 ★ **\$1.00 Black, Ty. II (261A).** Original gum, lightly hinged, intense shade and proof-like impression on bright paper, gorgeous centering with unusually wide and balanced margins

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 1894 \$1.00 TYPE II UNWATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED IN ANY CATEGORY.

With 2011 P.S.E. certificate (OGph, Superb 98; SMQ \$11,000.00). This is the highest grade awarded in any category and only other shares this grade. 2,100.00



244

- 244 ★ **\$2.00 Bright Blue (262).** Original gum, single hinge mark, wonderful warm color, unusually wide margins for this issue

EXTREMELY FINE GEM. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 1894 \$2.00 UNWATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2000 P.F. and 2005 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$8,150.00). This is the highest grade awarded and only two others share it. The highest grade awarded to a Mint N.H. example is a 90. 2,750.00



245

245 ★ **\$5.00 Dark Green (263).** Original gum, lightly hinged, deep rich color and proof-like impression on post-office fresh paper, perfectly centered with wide margins

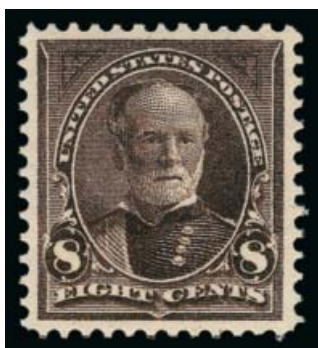
EXTREMELY FINE FINE GEM. THIS STUNNING ORIGINAL-GUM EXAMPLE OF THE 1894 \$5.00 UNWATERMARKED BUREAU ISSUE HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

The 1894 Unwatermarked issue was the first U.S. postage issue to be printed by the Bureau of Engraving & Printing, after the contract with American Bank Note Co. expired. The first stamps printed by the Bureau are notoriously difficult to find well-centered, as production was marred by initial problems as they geared up to meet the needs of the public for stamps. The designs through the \$1.00 were repeated from the 1890 ABN Co. issue, with the addition of corner triangles to distinguish the printings. The use of the same designs is another indication of the time pressure that may have caused some of the initial production problems. Perhaps the two most difficult denominations to find in superb condition are the \$1.00 Type II (Scott 261A), and the \$5.00.

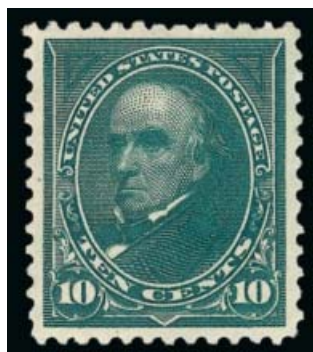
With 2009 P.S.E. certificate (OGph, Gem 100; unpriced above the grade of 98, SMQ \$20,900.00 as 98). This is the highest grade awarded and no others share it. Collectors waiting for a Mint N.H. example in higher grades will have a very long wait — the highest grade awarded thus far to a Mint N.H. copy is 80..... 4,500.00



- 246 ★★ **1c Blue (264)**. Mint N.H., deep rich color and detailed impression on bright paper, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2007 and 2011 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$850.00 as 98), only one has graded higher and none share this grade. 17.50
- 247 ★★ **2c Carmine, Ty. I (265)**. Mint N.H., radiant color on bright paper, almost perfectly centered with wide margins, Extremely Fine Gem, with 2001 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$950.00), only three have graded higher 82.50
- 248 ★ **2c Carmine, Ty. II (266)**. Original gum, very lightly hinged, brilliant color, mathematically perfect centering, long and full perforations, Extremely Fine Gem, a superb stamp in every respect, with 2008 P.S.E. certificate (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$290.00 as 98), this is the highest grade awarded to this Scott number in any category (the highest Mint N.H. is 98) and it is the only example to achieve this grade 32.50
- 249 ★★ **2c Carmine, Ty. III (267)**. Mint N.H., deep shade and detailed impression on bright paper, gorgeous centering, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ \$900.00), only two have graded higher and only three others share this grade 16.00
- 250 ★★ **3c Purple (268)**. Mint N.H., deep rich color and proof-like impression, well-proportioned margins, Extremely Fine, with 2005 P.S.E. certificate (XF 90; SMQ \$290.00)..... 115.00
- 251 ★ **4c Dark Brown (269)**. Original gum, lightly hinged, rich color and detailed impression, mathematically perfect centering with Jumbo margins, Extremely Fine Gem, with 2008 P.S.E. certificate (OGph, Gem 100 Jumbo, unpriced in SMQ above the grade of 98, SMQ \$325.00 as 98), this is the highest grade possible on the grading chart and it is the only example to achieve it in *any* category, the highest grade awarded to a Mint N.H. stamp is a 98..... 42.50
- 252 ★★ **5c Chocolate (270)**. Mint N.H., unusually choice centering with Jumbo margins, deep rich color, proof-like impression, Extremely Fine Gem, ex Whitman, with 1995 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$825.00 as 95, \$3,100.00 as 98), only four have graded higher and only seven others share this grade..... 105.00
- 253 ★ **6c Dull Brown (271)**. Original gum, lightly hinged, pretty shade on crisp paper, unusually wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, Superb 98; SMQ \$920.00), this is the highest grade awarded and only one other shares it 120.00



254



255



256

- 254 ★ **8c Violet Brown (272).** Original gum, very lightly hinged, deep rich color and proof-like impression, superior centering, Extremely Fine Gem, with 2007 P.S.E. certificate (OGph, Superb 98; SMQ \$510.00), only one has graded higher and none share this grade 70.00
- 255 ★ **10c Dark Green (273).** Original gum, exceptionally wide margins all around, perfectly balanced and centered, rich color and proof-like impression, bright fresh paper, Extremely Fine Gem, a marvelous example of this Bureau issue, with 2010 P.S.E. certificate (OGh, Superb 98; SMQ \$825.00), only four OG examples have achieved a 98 grade (one N.H., three OGph/h) 95.00
- 256 ★ **15c Dark Blue (274).** Original gum, lightly hinged, intense shade and detailed impression on bright paper, wide and balanced margins, Extremely Fine Gem, with 2010 P.S.E. certificate (OGph, Superb 98; SMQ \$1,500.00), this is the highest grade awarded and one other shares it, a single Mint N.H. copy has been graded 100 and the next-highest in that category is a 95J 210.00
- 257 ★ **50c Orange (275).** Original gum, barest trace of hinging, vibrant color, detailed impression, well-proportioned margins, fresh and Extremely Fine, with 1985, 1999 P.F. and 2004 P.S.E. certificates (XF 90; SMQ \$445.00)..... 260.00



257



258

- 258 ★ **\$1.00 Black, Ty. I (276).** Original gum, lightly hinged, bright shade and detailed impression, crisp paper, beautiful centering
EXTREMELY FINE GEM ORIGINAL-GUM EXAMPLE OF THE 1895 \$1.00 TYPE I WATERMARKED BUREAU ISSUE.
With 2007 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$2,300.00). This is the highest grade awarded and only one other shares it. The highest grade for a Mint N.H. example is also a 95 (one). 600.00



259

- 259 ★★ **\$1.00 Black, Ty. II (276A).** Mint N.H., bright shade and detailed impression, perfectly centered

EXTREMELY FINE GEM MINT NEVER-HINGED EXAMPLE OF THE 1895 \$1.00 TYPE II WATERMARKED BUREAU ISSUE. AN EXCEEDINGLY RARE STAMP IN THIS REMARKABLE POST-OFFICE FRESH CONDITION.

As an indication of rarity, we have only offered three other Mint N.H. examples of this issue since keeping computerized records. Of those, only one could be considered to have Extremely Fine centering.

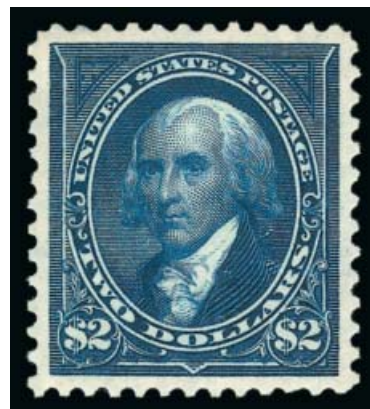
Ex Scarsdale. With 2003 P.F. and 2004 P.S.E. certificates (XF 90; SMQ \$9,500.00). This is the highest grade awarded to a Mint N.H. stamp, and this is the only example to achieve this grade. This statistic has not changed since our 2006 Scarsdale sale..... 3,750.00

- 260 ★ **\$2.00 Bright Blue (277).** Original gum, lightly hinged, deep rich color and detailed impression, mathematically perfect centering with wide margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING ORIGINAL-GUM EXAMPLE OF THE 1895 \$2.00 WATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED IN ANY CATEGORY AND THE ONLY EXAMPLE TO ACHIEVE IT.

The \$2.00 Watermarked issue (Scott 277) was issued in significantly greater quantities than its unwatermarked counterpart (10,027 of Scott 262 versus 31,720 of Scott 277). However, the watermarked \$2.00 is almost as difficult to find with superior centering; only seven have graded higher than 90 for both original gum *and* Mint N.H. copies.

With 2008 P.S.E. certificate (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$5,000.00 as 98). This is the highest grade awarded in *any* category and the only example to achieve it. 950.00



260



261

- 261 ★ **\$5.00 Dark Green (278).** Original gum, lightly hinged, rich color on bright paper, unusually choice centering, long and full perforations all around

EXTREMELY FINE GEM. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE \$5.00 1895 WATERMARKED BUREAU ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

With 1999 P.F. and 2007 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$5,000.00). Only three have graded higher and four others share this grade. 2,000.00



262

262 ★★ **2c Rose Carmine, Ty. IV (279Bc).** Mint N.H., radiant color as fresh as the day it was printed, crisp paper, perfectly centered with unusually wide margins all around, long and full perforations

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1898 2-CENT TYPE IV ROSE CARMINE HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS BY FAR THE HIGHEST GRADE AWARDED. A SUPERB STAMP IN EVERY RESPECT AND WITHOUT QUESTION THE FINEST IN EXISTENCE.

The Rose Carmine shade (offered here) should not be confused with its more common brethren in the more readily available shades. According to Brookman, "The really scarce shade of the 1898 2c is the Rose Carmine. It is a shade not too unlike the Pink of the 1861 Series except that it is considerably darker."

With 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$22,000.00 as 98). This is the highest grade awarded and the only example to achieve this grade. 850.00



- 263 ★★ **1c Deep Green (279).** Mint N.H., brilliant color, crisp impression, beautiful centering, Extremely Fine Gem, with 2011 P.S.E. certificate (Superb 98; SMQ \$1,000.00), only two have graded higher 25.00
- 264 ★★ **4c Rose Brown (280).** Mint N.H., pretty shade, wide margins, Extremely Fine, with 2004 P.F. certificate..... 75.00
- 265 ★★ **4c Lilac Brown (280a).** Mint N.H., unusual shade with great visual appeal, wide and balanced margins, Extremely Fine Gem, ex Dr. Morris and Whitman, with 1990, 2000 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$650.00), only one has graded higher..... 75.00
- 266 ★★ **5c Dark Blue (281).** Mint N.H., deep rich color and proof-like impression on bright paper, wide and balanced margins, long and full perforations, Extremely Fine Gem, with 1990 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ \$725.00), only four have graded higher 100.00
- 267 ★★ **6c Lake (282).** Mint N.H., pretty color, well-proportioned margins, Extremely Fine Gem, a beautiful stamp, with 2011 P.S.E. certificate (XF-Superb 95; SMQ \$1,300.00), only one has graded higher (at 100) 140.00



268

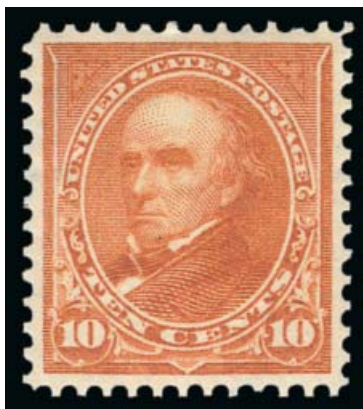
- 268 ★★ **10c Brown, Ty. I (282C).** Mint N.H., radiant color on bright paper, unusually wide margins for this issue

EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1898 10-CENT BROWN TYPE I ISSUE. THIS STAMP HAS BEEN AWARDED THE GRADE OF XF-SUPERB 95 BY P.S.E.

The 10c was changed from Green (Scott No. 273) to Brown because the 1c denomination (Scott No. 279) was changed to Green to meet the UPU color scheme.

Ex Scarsdale. With 1980, 1999 P.F. and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$5,100.00). Only two have graded higher and two others share this grade.

..... 525.00



269

- 269 ★★ **10c Orange Brown, Ty. II, Vertical Wmk. (283a).** Mint N.H., radiant color as fresh as the day it was printed on crisp paper, mathematically perfect centering with wide and balanced margins, long and full perforations all around

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF SCOTT 283a IS PROBABLY THE FINEST IN EXISTENCE. IT HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS ILLUSTRIOUS GRADE.

According to Brookman, the 10-cent Type II has the same type characteristics as the 1890 Issue, and so was likely made prior to Type I, which shows an altered die in the area of the circle surrounding the left denomination. In the 2007 Scott Specialized, the listings were clarified to include both the horizontal and vertical watermarks. In an article in the 2007 Scott Specialized, author Kenneth E. Diehl notes that the 10c stamps with vertical watermarks were printed from plates of 200 subjects, and were put on the presses in early 1902. The horizontal watermarked stamps (Scott 283) were printed from sheets of 400 stamps and were printed first.

It is curious to note that the vertical watermarked issue, Scott 283a, was printed *after* the 10c Trans-Mississippi and 10c Pan-American Issues, and only a short time before the 10c 1902 Issue, Scott 307, was printed (EDU March 12, 1903). We must therefore conclude that this issue was printed in limited quantities. The existence of this example in Gem 100 grade is truly remarkable.

With 2009 P.S.E. certificate (Gem 100); unpriced in SMQ above the grade of 98, SMQ \$13,900.00 as 98). This is the highest grade awarded and the only example to achieve it.
..... 700.00

- 270 ★★ **15c Olive Green (284).** Mint N.H., radiant color, proof-like impression, wide margins with almost mathematically perfect centering

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1898 15-CENT OLIVE GREEN ISSUE GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. AN EXTREME CONDITION RARITY.

Ex Whitman. With 1998 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$15,000.00). This is the only stamp to achieve this lofty grade in the P.S.E. Population Report, which is the highest awarded.....
..... 500.00



270

TRANS-MISSISSIPPI ISSUE



271

- 271 ★★ **1c Trans-Mississippi (285).** Mint N.H., mathematically perfect centering with Jumbo margins, intense shade and proof-like impression, long and full perforations

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT TRANS-MISSISSIPPI HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 JUMBO BY P.S.E. — THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,100.00 as 98). This is the highest grade possible on the grading chart and the only example to achieve this grade. The next highest is a 98J (one awarded). 72.50

- 272 ★★ **2c Trans-Mississippi (286).** Mint N.H., Jumbo margins and perfect centering, rich color and proof-like impression on bright paper

EXTREMELY FINE GEM. A MAGNIFICENT 2-CENT TRANS-MISSISSIPPI STAMP, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THE HIGHEST GRADE AWARDED..

Ex Beverly Hills. With 2011 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,650.00 as 98). This is the highest grade awarded and only three others share this grade. 72.50



272



273



274

- 273 ★ **4c Trans-Mississippi (287).** Original gum, brilliant color, Jumbo margins and outstanding centering, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (OGph, Superb 98 Jumbo; SMQ \$880.00 as 98, unpriced in higher grade), this is the highest grade awarded in any condition category and only two other hinged stamps have equaled this grade 110.00
- 274 ★ **5c Trans-Mississippi (288).** Original gum, lightly hinged, beautiful color on bright paper, choice centering with wide and balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (OG, XF-Superb 95; SMQ \$425.00) 100.00



275

275 ★★ **8c Trans-Mississippi (289).** Mint N.H., deep rich color and proof-like impression on crisp paper, gorgeous centering with unusually wide and balanced margins

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. — ONLY TWO HAVE GRADED HIGHER AND ONLY FOUR OTHERS SHARE THIS DESIRABLE GRADE.

Collectors in pursuit of superb 19th Century commemorative stamps are well aware of the challenge in locating the 8c Trans-Mississippi with wide margins and choice centering. An examination of 8c multiples will reveal the fact that the space between horizontal rows was narrower than the space between vertical columns. Wide top and bottom margins that match the sides could only occur when the horizontal perforations were misapplied to a row, thereby impinging on the space allocated to the rows above and below.

With 2009 P.S.E. certificate (Superb 98; SMQ \$19,000.00)..... 450.00



276

276 ★★ **10c Trans-Mississippi (290).** Mint N.H., perfect centering with wide margins, rich color and proof-like impression on bright white paper

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 10-CENT TRANS-MISSISSIPPI ISSUE IN THE FINEST ATTAINABLE CONDITION.

With 2010 P.S.E. certificate (Superb 98; SMQ \$11,750.00). This is the highest grade awarded in any condition category (Mint N.H., hinged or used) and only six others share this grade 450.00



277

277 ★ **50c Trans-Mississippi (291).** Original gum, lightly hinged, deep rich color and proof-like impression, perfectly centered with unusually wide and balanced margins, long and full perforations all around

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING ORIGINAL-GUM EXAMPLE OF THE 50-CENT TRANS-MISSISSIPPI ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2010 P.S.E. certificate (OGph, Superb 98; SMQ \$4,000.00). This is one of only four examples to achieve this desirable grade. None has graded higher in any condition category 625.00



278

278 ★★ **\$1.00 Trans-Mississippi (292).** Mint N.H., detailed impression on crisp paper, unusually wide and balanced margins, long and full perforations

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE \$1.00 TRANS-MISSISSIPPI ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO A MINT NEVER-HINGED COPY. THIS IS WIDELY REGARDED AS THE MOST BEAUTIFUL UNITED STATES COMMEMORATIVE STAMP EVER ISSUED.

The \$1.00 Trans-Mississippi is widely considered to be one of the most beautiful designs in U.S. philately. According to Brookman, the picture is supposed to portray cattle in the American West and is labelled “Western Cattle In Storm” at bottom. However, the subject of the original painting by J.A. MacWhirter, who specialized in romantic landscapes and first exhibited at the Royal Scottish Academy at the age of 14, was of cattle in the West Highlands of Scotland.

With 2010 P.S.E. certificate (Superb 98; SMQ \$75,000.00). This is the highest grade awarded and only one other shares this grade..... 3,500.00



*Original painting by MacWhirter,
depicting Scottish cattle in the Western Highlands*



279

- 279 ★ **\$2.00 Trans-Mississippi (293).** Original gum, barest trace of hinging, intense shade and proof-like impression on post-office fresh paper, perfectly centered with unusually wide margins for this difficult issue, long and full perforations all around

EXTREMELY FINE GEM. EASILY ONE OF THE FINEST ORIGINAL-GUM EXAMPLES OF THE \$2.00 TRANS-MISSISSIPPI ISSUE IN EXISTENCE. THIS STUNNING STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. — THIS IS THE ONLY EXAMPLE IN ANY CATEGORY TO ACHIEVE THIS DESIRABLE GRADE.

The design of the \$2.00 Trans-Mississippi depicts the Eads bridge, which spans the Mississippi River at St. Louis. The original engraving was used on the admission ticket to the Republican Convention of 1896, which nominated McKinley as candidate for president. The stamp, issued during the McKinley Administration, illustrates the natural boundary between East and West and so was appropriate for the Trans-Mississippi issue.

All of the \$2.00 Trans-Mississippi stamps were printed in a single day's run on June 3, 1898. The \$2.00 was printed in sheets that have narrower spacing between the horizontal rows than between the vertical columns. For this reason, it is extremely difficult to obtain stamps with top and bottom margins that equal the sides. This stamp essentially achieves that unnatural effect, which could only occur when the horizontal perforations were applied in such a way that the holes impinged on the space allocated to the rows above and below.

With 2008 P.S.E. certificate (OGph, Superb 98; SMQ \$16,800.00). This is the highest grade awarded in any category and it is the only example to achieve this grade. The next-highest grade is a 95 — knowledgeable collectors know how difficult it is to find the \$2.00 Trans-Mississippi in such superb condition. SMQ does not price the 98 in Mint N.H. condition, as it may not even exist. 1,900.00



Ticket for the Republican National Convention of 1896, with the same design used for the vignette of the 1898 \$2.00 Trans-Mississippi

END OF SESSION TWO

SESSION THREE (LOTS 280-552)
THURSDAY, NOVEMBER 29, 2012, AT 1:30 P.M.

PAN-AMERICAN ISSUE



280



281



282

- 280 ★★ **1c Pan-American (294).** Mint N.H., unusually wide margins for this issue, precise centering, rich color and detailed impressions, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.S.E. certificate (Superb 98 Jumbo; unpriced above the grade of 98, SMQ \$1,300.00 as 98), this is the highest grade awarded and only two other examples have equaled it 45.00
- 281 ★★ **2c Pan-American (295).** Mint N.H., near perfect centering with Jumbo margins all around, rich color, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$310.00 as 95, \$925.00 as 98)..... 42.50
- 282 ★★ **4c Pan-American (296).** Mint N.H., bright colors, superior centering with Jumbo margins, Extremely Fine Gem, with 1999 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,050.00 as 95, \$5,250.00 as 98)..... 180.00



283



284

- 283 ★ **4c Pan-American (296).** Lightly hinged, rich colors, unusually choice centering with wide margins, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, Superb 98; SMQ \$1,500.00), this is the highest grade awarded and only one other shares it 70.00
- 284 ★★ **5c Pan-American (297).** Mint N.H., superior centering with Jumbo margins, deep rich color and proof-like impressions, Extremely Fine Gem, with 1993 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,150.00 as 95, \$3,800.00 as 98), this issue is rarely encountered in superb condition with Jumbo margins, of the 69 stamps in the P.S.E. Population Report graded XF 90 or better, only one other has received the Jumbo appellation (90J) 190.00



285

285 ★★ **8c Pan-American (298).** Mint N.H., beautiful Jumbo margins and essentially perfectly centered, strong colors on crisp paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 8-CENT PAN-AMERICAN ISSUE.

With 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,150.00 as 95, \$4,375.00 as 98). Only three examples have graded higher and only six others share this grade 250.00



286

286 ★★ **10c Pan-American (299).** Mint N.H., post-office fresh colors on bright paper, exceptionally wide margins and perfect centering

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PAN-AMERICAN ISSUE HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2007 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$7,150.00 as 98). Since this stamp was submitted to P.S.E. in 2007 it has stood alone as the only example to achieve the 98 Jumbo grade, with none higher 325.00

PAN-AMERICAN INVERTS



287

- 287 ★ **1c Pan-American, Center Inverted (294a).** Deep rich colors and proof-like impressions, long and full perforations all around

VERY FINE. A BEAUTIFUL SOUND ORIGINAL-GUM EXAMPLE OF THE ONE-CENT PAN-AMERICAN INVERT.

The 1c Pan-American Inverts were found in at least four different post offices around the country, soon after release of the issue in May 1901.

With 2008 P.S.E. certificate (OGph, F-VF 75; SMQ \$10,500.00) — a much better stamp than the numerical grade suggests 12,500.00



288

- 288 ★ **2c Pan-American, Center Inverted (295a).** Small h.r., intense colors, negligible small corner crease at bottom left, tiny paper spot at bottom of vignette frame

VERY FINE APPEARANCE. A WONDERFULLY-CENTERED EXAMPLE OF THE 2-CENT PAN-AMERICAN INVERT. ONE OF THE MOST CELEBRATED INVERT ERRORS IN AMERICAN PHILATELY.

The 2c is the rarest of the three Pan-American Inverts. It is surmised that approximately 200 were issued through the post office, with two distinct shades known. Our Levi records contain the intact block (4), reconstructed block (4), 64 unused singles and 6 used singles, for a total of 72 unused and 6 used. Many of the unused singles have disturbed gum or no gum, and/or are off center to top or top left. The example offered here, with no obvious flaws, is among the finest-appearing examples

With 1982 Sorani and 1997 P.F. certificates..... 55,000.00

1902-08 ISSUE



289

- 289 ★★ **1c Blue Green (300).** Mint N.H., Jumbo margins and choice centering, rich color, Extremely Fine Gem, with 1987 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$225.00 as 95, \$1,000.00 as 98)..... 27.50

- 290 ★★ **2c Carmine (301).** Mint N.H., intense color on bright paper, perfectly centered with Jumbo margins, long and full perforations

EXTREMELY FINE GEM. A STUNNING MINT NEVER HINGED EXAMPLE OF THE 2-CENT 1902 ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2004 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,000.00 as 98). This is the highest grade awarded and the only example to achieve this grade..... 37.50



290



291

- 291 ★★ **3c Bright Violet (302).** Mint N.H. with **bottom part imprint selvage**, wonderful color on bright paper, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2007 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,900.00 as 98). This is the highest grade awarded and only two others share it. 130.00

- 292 ★★ **3c Bright Violet (302).** Mint N.H., lovely bright color and proof-like impression, beautifully centered with Jumbo margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$675.00 as 95, \$2,900.00 as 98) 130.00



292

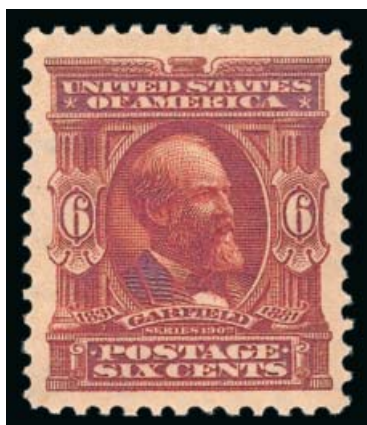


293



294

- 293 ★ **4c Brown (303).** Lightly hinged, deep rich color, choice centering with extra wide margins, Extremely Fine Gem, with 2007 P.S.E. certificate (OGph, XF-Superb 95 Jumbo; SMQ \$160.00 as 95, \$330.00 as 98) 55.00
- 294 **5c Blue (304).** Mathematically perfect centering with wide margins, deep rich color on fresh paper, Extremely Fine Gem, a stunning stamp, with 2008 P.S.E. certificate (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$365.00 as 98), this is the only example of the 5 1902 Issue to achieve this perfect grade in any condition (Mint N.H., hinged or used) 60.00



295

- 295 ★★ **6c Claret (305).** Mint N.H., unusually deep shade and detailed impression, beautiful centering with Jumbo margins

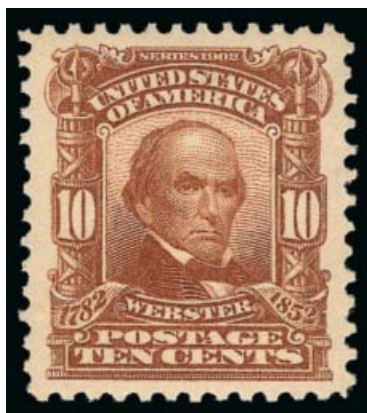
EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE 6-CENT 1902 ISSUE, WHICH HAS BEEN GRADED XF-SUPERB 95 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Ex Scarsdale. With 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,250.00 as 95, unpriced in higher grade). Only one other has achieved this grade, a statistic which has not changed in more than four years 150.00

- 296 ★★ **8c Violet Black (306).** Mint N.H., remarkably detailed impression showing every nuance of the design, perfectly centered with wide margins, Extremely Fine Gem, a magnificent example of this challenging issue, ex Westchester, with 2007 P.S.E. certificate (Superb 98; SMQ \$3,150.00), only three have graded higher (at 98)..... 100.00



296

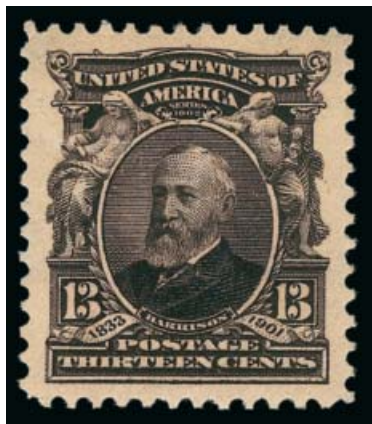


297

- 297 ★★ **10c Pale Red Brown (307).** Mint N.H., precise centering with spectacular Jumbo margins, deep rich color on post-office fresh paper

EXTREMELY FINE GEM. A STUNNING JUMBO MARGINED EXAMPLE OF THE 10-CENT 1902 ISSUE. THIS BEAUTIFUL STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 1993 P.F. and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$4,800.00 as 98). This stamp stands alone as the highest graded Scott 307 in the P.S.E. Population Report..... 150.00



298

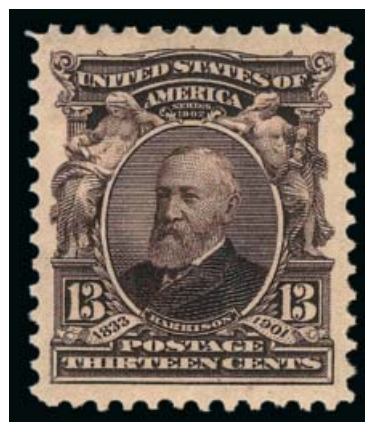
- 298 ★★ **13c Purple Black (308).** Mint N.H., deep rich color and proof-like impression, mathematically perfect centering

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN AWARDED THE HIGHEST GRADE POSSIBLE — GEM 100 JUMBO — BY PROFESSIONAL STAMP EXPERTS. THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 1990 P.F. and 2004 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,000.00 as 98). This is the highest grade possible on the grading chart and the only example to achieve it.

..... 100.00

- 299 ★ **13c Purple Black (308).** Barely hinged, wide margins and essentially perfect centering, intense color, Extremely Fine Gem, with 2004 P.F., 2001 (as Mint N.H. block of four) and 2003 P.S.E. certificates (OG, Superb 98; SMQ \$250.00) 40.00



299



300

- 300 ★★ **15c Olive Green (309).** Mint N.H., vivid color, proof-like impression, perfect centering and exceptionally wide margins seldom seen on this issue

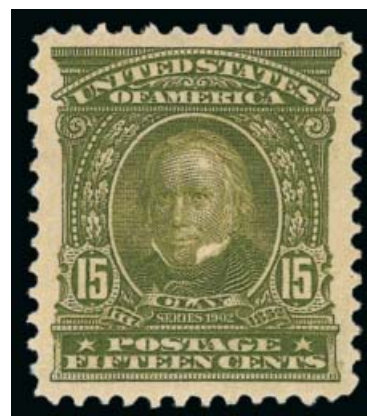
EXTREMELY FINE GEM. AN OUTSTANDING MINT NEVER-HINGED EXAMPLE OF THE 15-CENT 1902 ISSUE WITH THE EXALTED P.S.E. GRADE OF SUPERB 98.

Ex Whitman. With 1993 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$13,700.00). This is the highest grade awarded, and is shared by only two others 475.00

- 301 ★ **15c Olive Green (309).** Pretty shade, perfectly centered with unusually wide and mathematically balanced margins, long and full perforations

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED IN ANY CATEGORY.

With 2011 P.S.E. certificate (OGh, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,200.00 as 98). This is the highest grade awarded in any category (the highest Mint N.H. is 98) and the only example to achieve it. 180.00



301



302

- 302 ★ **50c Orange (310).** Gorgeous bright color, Jumbo margins and precise centering, tiny natural fiber inclusion, Extremely Fine Gem, with 2008 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,900.00 as 98), this is the highest grade awarded to any Scott 310 (Mint N.H., hinged or used) and is shared by only two other hinged stamps, no Mint N.H. examples have been graded higher than 98 400.00



303

- 303 ★ **\$1.00 Black (311).** Lightly hinged, intense shade and impression on bright paper, perfectly centered with Jumbo margins, long and full perforations all around

EXTREMELY FINE GEM. A BEAUTIFUL JUMBO-MARGINED EXAMPLE OF THE \$1.00 1902 ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 2005 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,100.00 as 98). This is the sole example of this issue to attain this grade in any condition category..... 625.00



304

- 304 ★ **\$2.00 Dark Blue (312).** Lightly hinged, mathematically perfect centering with huge margins on all four sides, dark shade, sharp proof-like impression

EXTREMELY FINE GEM. THE \$2.00 1902 ISSUE SIMPLY CANNOT BE FOUND WITH BETTER CENTERING AND MARGINS — AN ABSOLUTELY SPECTACULAR STAMP WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

The 1902-03 Regular Issue was a great improvement over the Bureau's first efforts in 1894 and 1895. Perforations tend to be cleaner, and centering better, but the large plate layout and perforating method still resulted in a large number of poorly centered stamps. This spectacular stamp, which has been graded Gem 100, has no peers in the P.S.E. Population Report. In fact, there are no other dollar value 1902 Issue stamps in any condition category that have achieved a Gem 100 grade. The next highest grade for an unused \$2.00 is 98 and no Mint N.H. stamps have been graded higher than 95.

With 1999 P.F. and 2007 P.S.E. certificates (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$2,750.00 as 98). 875.00



305

- 305 ★ **\$5.00 Dark Green (313).** Barely hinged, spectacular centering with Jumbo margins, deep rich color and proof-like impression on fresh paper

EXTREMELY FINE GEM. THIS SPECTACULAR LIGHTLY-HINGED EXAMPLE OF THE 1902 ISSUE TOP VALUE HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2004 P.S.E. certificate (OGph, Superb 98; unpriced in SMQ above the grade of 98, SMQ \$6,650.00 as 98). This is the only \$5.00 1902 Issue to have achieved this grade in any condition category (Mint N.H., hinged or used). The highest grade for a Mint N.H. example is XF 90. 2,250.00



306

306 **4c Brown, Schermack Ty. III (314A).** Large margins to clear with full Schermack perforations at right, deep rich color, neat strike of wavy-line machine cancel, light creases, small tear, tiny thin spots

FINE APPEARANCE. A RARE EXAMPLE OF THE 4-CENT 1908 IMPERFORATE.

With the rising popularity of vending and affixing machines, the Bureau of Engraving and Printing received numerous requests from manufacturers for supplies of imperforate stamps, which could then be privately perforated to conform to each firm's machine. In May 1908, a supply of 25 sheets (400 stamps per sheet) of the 4c 1902 Issue, without perforations, was delivered to the Schermack Mailing Machine Co. in Detroit. The entire supply was cut into coils with Schermack Type III perforations, designed for the firm's patented affixing machine and delivered to the Winfield Printing Co. for use on mass mailings of advertising material. Approximately 6,000 were used on a mailing for Hamilton Carhartt Manufacturer, and almost all of the 4,000 balance were used on a mailing for Burroughs Adding Machine Co.

Our recently-completed census of Scott 314A incorporates the records of the Philatelic Foundation, the Levi records (which represents over 40 years of auction sales) and our own computerized sales history, and is available at our website at <http://www.siegelauctions.com/dynamic/census/314A/314A.pdf>. The census reveals a startling fact — there are only 31 used singles (two on piece), a used strip of three and three covers (one of which bears a strip of three), for a total of 39 used stamps. Our previous assumption was that this number was much higher.

Unpublished Census No. 314A-CAN-24. Ex Hoffman. With 1985 P.F. certificate.....
 45,000.00



- 307 ★★ **1c Blue Green, Imperforate (314).** Mint N.H., colossal margins with parts of all eight adjoining stamps, rich color on post-office fresh paper, Extremely Fine Gem, with 2009 and 2011 P.S.E. certificates (Gem 100 Jumbo; SMQ \$150.00 as 98, unpriced in higher grades)..... 35.00
- 308 ★★ **5c Blue, Imperforate (315).** Mint N.H. with tiny gum adherence, large even margins, rich color, Extremely Fine, ex Vineyard, with 1995 and 2004 P.F. certificates 650.00
- 309 ★★ **2c Lake, Ty. II, Imperforate (320a).** Mint N.H., massive margins all around and showing significant parts of all eight adjoining stamps, deep rich color and proof-like impression, Extremely Fine Gem, a magnificent stamp in every respect, ex Whitman, with 2006 and 2011 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$310.00 as 98)..... 100.00

LOUISIANA PURCHASE ISSUE

- 310 ★ **1c Louisiana Purchase (323).** H.r., perfect centering with Jumbo margins, rich color, Extremely Fine Gem, with 2005 P.S.E. certificate (OG, Superb 98 Jumbo; SMQ \$250.00 as 98, unpriced in higher grade), this is the highest grade awarded to a hinged stamp and the only example to achieve it..... 25.00
- 311 ★ **2c, 5c Louisiana Purchase (324, 326).** 2c Mint N.H., 5c barely hinged, both with choice centering and rich colors, fresh and Extremely Fine, 2c with 2003 P.S.E. certificate (XF 90; SMQ \$225.00), 5c with 2006 P.S.E. certificate (OGph, XF 90 Jumbo; SMQ \$135.00 as 90, \$230.00 as 95) (Photo Ex) 140.00

312



- 312 ★★ **3c Louisiana Purchase (325).** Mint N.H., beautiful deep color and proof-like impression, wide margins, almost perfect centering
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 3-CENT LOUISIANA PURCHASE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.
Ex Whitman. With 1991 P.F. certificate for a block, with 1997 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$4,750.00). Only one example has graded higher (at 98J) 185.00

- 313 ★★ **10c Louisiana Purchase (327).** Mint N.H., gorgeous color on post-office fresh paper, perfectly centered with wide margins, bright and fresh

EXTREMELY FINE GEM. AN OUTSTANDING MINT NEVER-HINGED EXAMPLE OF THE 10-CENT LOUISIANA PURCHASE ISSUE GRADED SUPERB 98 BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

With 2011 P.S.E. certificate (Superb 98; SMQ \$8,300.00). One has graded higher (at 100) and only four others share this grade. 330.00



313

JAMESTOWN ISSUE



- 314 ★★ **1c Jamestown (328).** Mint N.H., deep rich color and proof-like impression, gorgeous centering with wide and balanced margins, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95; SMQ \$675.00) .. 65.00

314

- 315 ★★ **2c Jamestown (329).** Mint N.H., Jumbo margins of a size almost unheard of for this issue, choice centering, brilliant color on bright paper

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 2-CENT JAMESTOWN, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — ONLY ONE HAS GRADED HIGHER AND NO OTHERS SHARE THIS GRADE.

The Jamestown Issue is notorious for its tight spacing and narrow margins, which causes most copies to be off-center to some degree and nearly all to lack anything approaching Jumbo margins. Only one stamp among all three denominations has been graded 100, and this is one of only three in any condition throughout the set to achieve a 98J grade (others are Mint N.H. 1c and 5c).

With 2008 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,500.00 as 98) 75.00



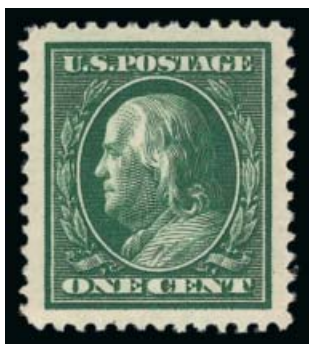
315



- 316 ★★ **5c Jamestown (330).** Mint N.H., intense shade and proof-like impression on fresh paper, unusually wide margins for this difficult issue, Extremely Fine Gem, with 1989 P.F. (for block) and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$2,300.00), only four have graded higher 310.00

316

1908-12 ISSUES



317



318



319

317 ★★ **1c Green (331).** Mint N.H., deep rich color and proof-like impression, perfectly centered with Jumbo margins all around, post-office fresh paper, Extremely Fine Gem, a magnificent stamp, ex Killien and Scarsdale, with 1998 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$750.00 as 98), only one has graded higher (at 100) and only two others share this grade..... 17.00

318 ★★ **2c Carmine (332).** Mint N.H., brilliant color on post-office fresh paper, mathematically perfect centering with Jumbo margins, Extremely Fine Gem, a truly magnificent Gem 100 Jumbo example of this workhorse Washington-Franklin issue, with 2007 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$540.00 as 98), only three other examples have achieved this perfect grade..... 15.00

319 ★★ **4c Orange Brown (334).** Mint N.H., choice centering with Jumbo margins, deep rich color, Extremely Fine Gem, with 1997 P.F. and 2003 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$700.00 as 95, \$3,150.00 as 98), only six stamps have graded higher 92.50

320 ★★ **5c Blue (335).** Mint N.H., deep rich color on fresh paper, outstanding centering with wide margins, Extremely Fine Gem, with 2002 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ \$1,050.00), only five have graded higher (all at 98) 120.00



320



321

321 ★★ **6c Red Orange (336).** Mint N.H., vibrant color as fresh as the day it was printed, perfectly centered with Jumbo margins, long and full perforations all around

EXTREMELY FINE GEM. THIS MAGNIFICENT STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

With 2009 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$3,950.00 as 98). Only one has graded higher (at 100) and only one other shares this grade. 150.00



322

- 322 ★★ **8c Olive Green (337).** Mint N.H., exceptionally well-centered with huge Jumbo margins, vivid color and proof-like impression on bright paper

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 8-CENT PERF 12 DOUBLE-LINE WATERMARKED ISSUE, SCOTT 337, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE ONLY STAMP TO ACHIEVE THIS GRADE, WHICH IS THE HIGHEST AWARDED.

With 2010 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$3,800.00 as 98). This is the highest grade awarded and is shared by no others 105.00



323



324



325

- 323 ★★ **10c Yellow (338).** Mint N.H., magnificent margins and centering, gorgeous glowing color, Extremely Fine Gem, scarce in this exceptional condition, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$1,200.00) 160.00

- 324 ★★ **13c Blue Green (339).** Mint N.H., deep rich color and detailed impression, gorgeous centering with balanced Jumbo margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$800.00 as 95, \$2,850.00 as 98)..... 90.00

- 325 ★★ **15c Pale Ultramarine (340).** Mint N.H., choice Jumbo margins and precise centering, lovely pastel color, Extremely Fine Gem, with 2002 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,250.00 as 95, \$4,250.00 as 98)..... 150.00



326

326 ★★ **50c Violet (341).** Mint N.H., intense shade and impression on post-office fresh paper, choice centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1909 50-CENT PERF 12 ISSUE WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

With 1981 P.F. and 2010 P.S.E. certificates (XF-Superb 95; SMQ \$5,250.00). Only one has graded higher (at 98) and only four others share this desirable grade..... 700.00



327

327 ★★ **\$1.00 Violet Brown (342).** Mint N.H., deep rich color and proof-like impression on bright paper, beautiful centering with well-balanced margins

EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE \$1.00 PERF 12 DOUBLE-LINE WATERMARKED ISSUE.

With 1992 P.F. and 2007 P.S.E. certificates (XF 90; SMQ \$2,600.00). Only two have graded higher, and only four others share this grade..... 1,150.00



- 328 ★★ **1c Green, Coil (348).** Mint N.H. pair, rich color, choice centering, Extremely Fine, with 1999 P.F. and 2006 P.S.E. certificates (XF 90; SMQ \$275.00) 200.00
- 329 ★★ **1c Green, Coil (348).** Mint N.H., brilliant color, near perfect centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$395.00), only one has graded higher 75.00
- 330 ★ **2c Carmine, Coil (349).** Guide line pair, bottom stamp Mint N.H., vivid color, nice margins and centering, Very Fine and choice, with 1994 P.F. certificate 550.00
- 331 ★★ **2c Carmine, Coil (349).** Mint N.H., beautiful bright color, well-centered, faint pencil notation on gum not mentioned on accompanying certificate, Extremely Fine, with 2007 P.S.E. certificate (XF 90; SMQ \$370.00) 210.00
- 332 ★★ **4c Orange Brown, Coil (350).** Mint N.H., almost perfectly centered, rich color on crisp paper, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95; SMQ \$1,500.00) 325.00
- 333 ★ **5c Blue, Coil (351).** Guide line pair, lightly hinged, deep rich color on fresh paper, choice centering and margins, Extremely Fine, with 2005 P.S.E. certificate (XF 90; SMQ \$1,300.00) 1,075.00
- 334 ★★ **5c Blue, Coil (351).** Mint N.H., brilliant color on bright paper, balanced Jumbo margins, Extremely Fine, ex Whitman, with 1994 P.F. and 2008 P.S.E. certificates (XF 90 Jumbo; SMQ \$750.00 as 90, \$1,450.00 as 95) 325.00



335



336

- 335 ★ **1c Green, Coil (352).** Guide line pair, lightly hinged, exceptionally choice centering, Extremely Fine, very scarce and desirable in this quality, with 2001 P.F. certificate 825.00
- 336 ★ **2c Carmine, Coil (353).** Guide line pair, lightly hinged, remarkably choice centering with wide margins, intense color, Extremely Fine Gem, with 1989 P.F. certificate 750.00



337



338

- 337 ★★ **2c Carmine, Coil (353).** Mint N.H., wide margins and precise centering, fresh color on bright paper, Extremely Fine Gem, this coil is rarely found in this outstanding condition, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$990.00), this is the highest grade awarded and only five other stamps have equaled it 200.00
- 338 ★ **4c Orange Brown, Coil (354).** Pair with 3mm spacing, huge Jumbo margins and essentially perfect centering, deep rich color, Extremely Fine Gem, a superb pair and rare in this condition, with 2007 P.S.E. certificate (OGH, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,400.00 as 98), only one pair has graded higher, we are puzzled by OGH call as it is not heavily hinged 450.00
- 339 ★ **4c Orange Brown, Coil (354).** Lightly hinged in one corner, huge balanced margins, rich color, Extremely Fine Gem, a superb example of this coil, with 1991 P.F. (for pair) and 2007 P.S.E. certificates (OGph, Superb 98; SMQ \$760.00), one of only two in this grade with only two higher 190.00



339

BLUISH PAPER

- 340 ★★ **1c Green, Bluish (357).** Mint N.H., gorgeous rich color on nicely blued paper, perfect centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT ON BLUISH, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

With 2008 P.S.E. certificate (Superb 98; SMQ \$5,300.00). Only four others have achieved this grade and only one has graded higher. The example graded higher, at 98 Jumbo, realized \$15,500 hammer in our auction of the Scarsdale collection..... 180.00



340



341

- 341 ★★ **2c Carmine, Bluish (358).** Mint N.H., rich color and proof-like impression on deeply blued paper, perfectly centered with wide margins all around, long and full perforations

EXTREMELY FINE GEM. WITHOUT QUESTION, THIS IS ONE OF THE FINEST MINT NEVER-HINGED EXAMPLES OF THE 2-CENT ON BLUISH IN EXISTENCE. THIS MARVELOUS STAMP HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$5,300.00 as 98). This is the highest grade awarded (one other shares this grade). 170.00

- 342 ★ **10c Yellow, Bluish (364).** Vivid color which is unusually bright, deeply blued paper, well-proportioned margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 10-CENT ON BLUISH PAPER.

With 2007 P.S.E. certificate (OGph, XF 90; SMQ \$2,300.00). Only three have graded higher (all at 95) ... 1,600.00



342



343

- 343 ★ **13c Bluish Green, Bluish (365).** Lightly hinged, deep rich color on nicely blued paper, unusually wide balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL LIGHTLY-HINGED EXAMPLE OF THE 13-CENT BLuish PAPER WHICH HAS BEEN GRADED XF-SUPERB 95 BY P.S.E.

Ex Whitman. With 1996 P.F. and 2008 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$5,550.00). Only four others share this grade with none higher 3,000.00



344

- 344 ★★ **15c Pale Ultramarine, Bluish (366).** Mint N.H., bright color and crisp impression, gorgeous centering for this difficult issue with well-proportioned margins

EXTREMELY FINE. A CHOICE AND RARE MINT NEVER-HINGED EXAMPLE OF THE 15-CENT ON BLuish PAPER.

With 2011 P.S.E. certificate (XF 90; SMQ \$7,100.00). This is the highest grade awarded and is shared by only two others..... 3,000.00



- 345 ★★ **1909 Commemoratives (367/373).** Five Mint N.H. stamps, including Nos. 367-368, 370-371 and 373, rich colors and choice margins throughout, Extremely Fine Gems, No. 367 with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$135.00), No. 370 with 2009 P.S.E. certificate (Superb 98; SMQ \$425.00).....(Photo Ex) 90.00

- 346 ★★ **2c Lincoln, Bluish (369).** Mint N.H., rich color on deeply blued paper, exceptionally well-centered
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT LINCOLN ON BLUISH.
With 1986 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ \$5,200.00). Only one Mint N.H. example has graded higher and only six others share this desirable grade 320.00



346

1909-12 ISSUES

- 347 ★★ **2c Hudson-Fulton (372).** Mint N.H., intense shade and impression, perfectly centered with wide margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$550.00), only four have graded higher..... 21.00
- 348 ★★ **1c Green (374).** Mint N.H., deep shade, Jumbo margins all around, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$135.00 as 95, \$620.00 as 98)..... 15.00
- 349 ★★ **2c Carmine (375).** Mint N.H., vivid color on post-office fresh paper, Jumbo margins and essentially perfect centering, Extremely Fine Gem, a beautiful stamp, with 2007 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$450.00 as 98), this is one of only five to achieve this grade, which is the highest awarded 15.00
- 350 ★★ **3c Deep Violet (376).** Mint N.H., pretty pastel color, Jumbo margins and choice centering, Extremely Fine Gem, with 1985 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$325.00 as 95, \$1,700.00 as 98) 45.00
- 351 **4c Brown, 5c Blue (377-378).** 4c hinged in one corner, brilliant color, perfect centering, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, Superb 98; SMQ \$250.00), 5c barely hinged, Jumbo margins and near mathematically perfect centering, Extremely Fine Gem, with 1992 and 2001 P.F. certificates as Mint N.H., with 2009 P.S.E. certificate (OGph, Superb 98 Jumbo; SMQ \$205.00 as 98, unpriced in higher grade(Photo Ex) 60.00



352

- 352 ★★ **6c Red Orange (379).** Mint N.H., electrifying color which is as fresh as the day it was printed, perfectly centered with enormous margins

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1911 6-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE. THIS STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

Ex Scarsdale. With 1992, 2000 P.F. and 2007 P.S.E. certificates (XF-Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,400.00 as 98). Only three others share this lofty grade..... 80.00



353



354



355

- 353 ★ **8c Olive Green (380).** Jumbo margins and outstanding centering, bright color, Extremely Fine Gem, with 2005 P.S.E. certificate (OGph, XF-Superb 95 Jumbo; SMQ \$245.00 as 95, \$590.00 as 98) 100.00
- 354 ★ **10c Yellow (381).** Perfectly centered with huge Jumbo margins, vivid color, Extremely Fine Gem, with 2009 P.S.E. certificate (OGh, Superb 98; SMQ \$475.00), this is the highest grade awarded to a hinged stamp and the only example to achieve it..... 95.00
- 355 ★ **15c Pale Ultramarine (382).** Lightly hinged, brilliant color on fresh paper, precise centering with wide margins, Extremely Fine Gem, a beautiful stamp, with 2008 P.S.E. certificate (OGph, Superb 98; SMQ \$1,050.00), this is the highest grade awarded in any category (, including one Mint N.H.) 240.00
- 356 ★★ **1c Green, Coil (385).** Mint N.H., wide margins and choice centering, fresh color and paper, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$450.00), this is the highest grade awarded and only four other singles have equaled it..... 100.00



356



357

357 ★★ **2c Carmine, Coil (388).** Mint N.H., brilliant color as fresh as the day it was printed, perfectly centered with Jumbo margins on all sides

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 2-CENT HORIZONTAL COIL, SCOTT 388. THIS STAMP HAS BEEN AWARDED THE GRADE OF SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS LOFTY GRADE.

This 2c coil was in production for only a short period of time before being superseded by the Perf 8½ issue. Due to the greater popularity of the horizontal coils with users, combined with a wary attitude by many collectors that early coils were simply trimmed stamps, many were used and few preserved.

Of the Scott 388 stamps in the P.S.E. Population Report, only three Mint N.H. singles and one pair have graded above 70. There is one 95, one 98 and this highest-ranking 98J.

With 2008 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$32,500.00 as 98). This is the highest grade awarded, and this is the only example to achieve this grade. 3,250.00



358

- 358 ★ **2c Carmine, Coil (388).** Pair with 2mm spacing, barest trace of hinging, brilliant color, well-balanced margins

EXTREMELY FINE EXAMPLE OF THE 2-CENT 1911 PERF 12 HORIZONTAL COIL, SCOTT 388.

With 1980 P.F. and 2003 P.S.E. certificates (OG, VF-XF 85; SMQ \$3,250.00)..... 3,250.00



- 359 ★★ **1c Green, Coil (390).** Mint N.H. guide line pair, perfectly centered, deep rich color on bright white paper, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$620.00), only two have graded higher..... 72.50
- 360 ★★ **1c Green, Coil (390).** Mint N.H., enormous Jumbo margins and outstanding centering, rich color, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$175.00 as 98, unpriced in higher grade)..... 10.00
- 361 ★ **2c Carmine, Coil (393).** Guide line pair, lightly hinged, perfectly centered with wide margins, beautiful depth of color, Extremely Fine Gem, with 1991, 2005 P.F. and 2008 P.S.E. certificates (OGph, Superb 98; SMQ \$920.00), this is the highest grade awarded to a guide line pair in any condition and it is shared by only three others (highest Mint N.H. is a 95)..... 300.00
- 362 ★★ **2c Carmine, Coil (393).** Mint N.H., radiant color, wonderfully well-centered with wide margins, Extremely Fine Gem, with 2009 P.S.E. certificate (XF-Superb 95; SMQ \$450.00), only one has graded higher (at 98) and only four others share this grade..... 105.00
- 363 ★★ **2c Carmine, Coil (393).** Mint N.H., intense shade on bright paper, wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95)..... 105.00
- 364 ★★ **3c Deep Violet, Coil (394).** Mint N.H., bright color, almost perfectly centered with Jumbo margins, Extremely Fine Gem, ex Whitman, with 2000 P.F. (for a pair) and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$600.00 as 95, \$1,150.00 as 98) ... 135.00



365



366

- 365 ★ **4c Brown, Coil (395).** Mint N.H. guide line pair, bright shade and crisp impression, well-proportioned margins, Extremely Fine, with 1996 P.S.E. certificate..... 475.00
- 366 ★ **4c Brown, Coil (395).** Guide line pair, lightly hinged, balanced margins on bright white paper, Extremely Fine, with 2006 P.S.E. certificate (OGph, VF-XF 85; SMQ \$390.00)..... 475.00

- 367 ★★ **4c Brown, Coil (395).** Mint N.H., mathematically perfect centering with wide margins, brilliant color on post-office fresh paper

EXTREMELY FINE GEM. THIS GORGEOUS COIL HAS BEEN GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST AWARDED.

Coils are especially difficult to find graded 100, because with perfs on two sides and no perfs on the other two, the measurements are almost never perfect.

With 2000 P.F. and 2009 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,100.00 as 98). This is the highest grade awarded and the only Mint N.H. example to achieve it..... 135.00



367



368



369

- 368 ★★ **5c Blue, Coil (396).** Mint N.H. pair, deep rich color, perfectly centered with wide margins, Extremely Fine, with 2003 A.P.S. and 2004 P.F. certificates..... 375.00
- 369 ★★ **5c Blue, Coil (396).** Mint N.H., deep rich color on post-office fresh paper, balanced margins of near Jumbo proportions, Extremely Fine Gem, ex Dr. Morris and Whitman, with 1992 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$1,000.00)..... 135.00

PANAMA-PACIFIC ISSUE



370



371

370 ★★ **1c Panama-Pacific (397).** Mint N.H., beautiful wide margins and mathematically perfect centering, deep rich color on post-office fresh paper, Extremely Fine Gem, with 2006 P.S.E. certificate (Gem 100; SMQ \$625.00 as 98, unpriced in higher grade), one of only five Mint N.H. examples awarded this lofty grade with only one higher 40.00

371 ★★ **2c Panama-Pacific (398).** Mint N.H., Jumbo margins and precise centering, vibrant color, Extremely Fine Gem, with 2006 P.S.E. certificate (Superb 98 Jumbo; SMQ \$750.00 as 98, unpriced in higher grade), only two examples have been graded higher (at 100) and only two others share this grade 40.00

372 ★★ **5c Panama-Pacific (399).** Mint N.H., deep color and proof-like impression, post-office fresh, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 5-CENT PERF 12 PANAMA-PACIFIC ISSUE.

Ex Whitman. With 2000 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,750.00 as 98). Only one example has graded higher and only two others share this grade..... 160.00



372



373

373 ★★ **10c Orange Yellow, Panama-Pacific (400).** Mint N.H., vibrant color, Jumbo margins and almost mathematically precise centering, tiny natural inclusion not mentioned on accompanying certificates

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 10-CENT ORANGE YELLOW PERF 12 PANAMA-PACIFIC ISSUE.

Ex Whitman. With 1997 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,450.00 as 98). Only one example has been graded higher (at 100) and only three others share this grade 270.00

374 ★★ **10c Orange, Panama-Pacific (400A).** Mint N.H., gorgeous bright color and detailed impression, Jumbo margins and choice centering, Extremely Fine Gem, with 2000 P.F. (for block, this the upper left stamp) and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,250.00 as 95, \$4,500.00 as 98)..... 400.00



374

- 375 ★★ **1c Panama-Pacific, Perf 10 (401).** Mint N.H., Jumbo margins and well-centered, bright color and paper, Extremely Fine Gem, with 1998 P.F. and 2006 P.S.E. certificates (XF 90 Jumbo; SMQ \$150.00 as 90, \$325.00 as 95) 60.00



375



376

- 376 ★★ **2c Panama-Pacific, Perf 10 (402).** Mint N.H., brilliant color and crisp impression, perfectly centered with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT PANAMA-PACIFIC PERF 10 ISSUE GRADED SUPERB 98 P.S.E.

With 1992 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$2,850.00 as 98). Only two examples have graded higher and only five others share this grade 170.00

- 377 ★ **5c Panama-Pacific, Perf 10 (403).** Jumbo margins with flawless centering, barest trace of hinging, strong color on fresh paper

EXTREMELY FINE GEM. AN ABSOLUTELY ASTOUNDING EXAMPLE OF THE 5-CENT PANAMA-PACIFIC PERF 10, GRADED GEM 100 JUMBO BY P.S.E.

With 2007 P.S.E. certificate (Gem 100 Jumbo; SMQ \$660.00 for 98, unpriced in higher grades), this is the only example awarded this ultimate grade, the closest second is one 98 OGph and three 98J OGnh 175.00



377



378

- 378 ★★ **5c Panama-Pacific, Perf 10 (403).** Mint N.H., intense color on bright white paper, balanced Jumbo margins, post-office fresh, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,525.00 as 95, \$3,750.00 as 98) 390.00



379

- 379 ★ **10c Panama-Pacific, Perf 10 (404).** Mathematically centered within wide and perfectly balanced margins, bright color on post-office fresh paper

EXTREMELY FINE GEM. A SPECTACULAR ORIGINAL-GUM EXAMPLE OF THE 10-CENT PERF 10 PANAMA-PACIFIC, WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 1985 P.F. and 2011 P.S.E. certificates (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$2,150.00 as 98). This is the highest grade awarded to a hinged stamp, with the next highest a 98. For the collector who values centering more than never-hinged gum, this stamp presents a rare opportunity, and would be a marvelous capstone to a superb Panama-Pacific set. 725.00



380



381



382

- 380 ★ **10c Panama-Pacific, Perf 10 (404).** Single small hinge mark, intense shade and impression, choice centering with well-balanced margins, Extremely Fine, with 2003 P.S.E. certificate (OG, XF 90; SMQ \$875.00)..... 725.00

1912-15 ISSUES

- 381 ★★ **1c Green (405).** Mint N.H., post-office fresh color and proof-like impression, Jumbo perfectly balanced margins all around, Extremely Fine Gem, a beautiful stamp, with 2006 and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$540.00 as 98), this is the highest grade awarded and has been equaled by only six others 15.00
- 382 ★★ **2c Carmine (406).** Mint N.H. with **left plate no. 6524 selvage**, vibrant color on post-office fresh paper, Jumbo margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$150.00 as 95, \$525.00 as 98) 15.00



383

- 383 ★★ **7c Black (407).** Mint N.H., perfectly centered with wide and balanced margins, intense shade and proof-like impression on post-office fresh paper

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 1914 7-CENT BLACK, SCOTT 407, HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2011 P.S.E. certificate (Superb 98; SMQ \$3,600.00). Only two others share this grade, which is the highest awarded to any unused Scott 407..... 160.00



- 384 ★★ **2c Carmine, Coil (411).** Mint N.H. guide line pair, brilliant color, wide and balanced margins, Extremely Fine, with 2003 P.S.E. certificate (XF 90; SMQ \$200.00)..... 125.00
- 385 ★★ **1c Green, Coil (412).** Mint N.H., rich color, choice centering with Jumbo margins, Extremely Fine Gem, with 2001 P.F. and 2007 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$150.00 as 95, \$410.00 as 98) 55.00
- 386 ★★ **2c Carmine, Coil (413).** Mint N.H. pair, well-centered, bright and fresh, Very Fine and choice, with 1989 P.F. certificate for strip of four, this the left pair 225.00
- 387 ★★ **2c Carmine, Coil (413).** Mint N.H., luminous color on bright paper, choice balanced margins, Extremely Fine Gem, ex Scarsdale, with 1997 P.F. and 2007 P.S.E. certificates (XF-Superb 95; SMQ \$350.00) 110.00
- 388 ★ **9c Salmon Red (415).** Vibrant color, huge perfectly balanced margins, Extremely Fine Gem, with 2009 P.S.E. certificate (OGph, Superb 98 Jumbo; SMQ \$225.00 as 98, unpriced in higher grade), this is the only hinged stamp to achieve this grade with none higher, the highest graded Mint N.H. stamp is also a single example at 98J 52.50
- 389 ★ **10c Orange Yellow (416).** Barest trace of hinging, perfectly centered with Jumbo margins, radiant color, Extremely Fine Gem, a superb stamp, with 2003 P.S.E. certificate (OG, Superb 98 Jumbo; unpriced in SMQ above grade of 98, SMQ \$250.00 as 98), no other examples in any condition have been graded higher while only two other previously hinged examples share this grade 42.50
- 390 ★★ **12c Claret Brown (417).** Mint N.H., intense shade and crisp impression, gorgeous centering, Extremely Fine Gem, with 1986 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ \$900.00)..... 100.00

- 391 ★★ **15c Gray (418).** Mint N.H. with **part imprint top selvage**, Jumbo margins and mathematically perfect centering, bright shade on post-office fresh paper

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1912 15-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE HAS ACHIEVED THE ULTIMATE GRADE OF GEM 100 JUMBO. AN ABSOLUTELY STUNNING STAMP.

With 2011 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$3,000.00 as 98). This is one of only two stamps to achieve this illustrious grade. The other, ex Whitman, does not have imprint or plate number selvage. There are no other Scott 418's graded above 98J in any condition (Mint N.H., hinged or used). 190.00



391



392



393

- 392 ★ **20c Ultramarine (419).** Choice centering, lovely rich color on bright paper, Extremely Fine Gem, with 2004 P.S.E. certificate (OG, XF-Superb 95; SMQ \$525.00)..... 190.00
- 393 ★ **30c Orange Red (420).** Lightly hinged, fiery color on fresh paper, perfectly centered with wide margins, Extremely Fine Gem, with 2009 P.S.E. certificate (OGph, Superb 98; SMQ \$700.00), only one example has been graded higher (at 100) and seven others share this grade 115.00

- 394 ★ **50c Violet (421).** Lightly hinged, radiant color on post-office fresh paper, wide margins and mathematically perfect centering

EXTREMELY FINE GEM. THIS BEAUTIFUL EXAMPLE OF SCOTT 421 HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2001 P.F. and 2007 P.S.E. certificates (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,400.00 as 98). This is the only example to achieve this exalted grade, which is the highest awarded in any condition category..... 350.00



394



395

- 395 ★★ **50c Violet (422).** Mint N.H., outstanding centering with wide margins, deep rich color on post-office fresh paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1912 50-CENT FRANKLIN ON DOUBLE-LINE WATERMARKED PAPER.

With 2007 P.S.E. certificate (XF-Superb 95; SMQ \$2,950.00). Only one example has been graded higher (at 98) and seven others share this grade..... 525.00

- 396 ★ **\$1.00 Violet Brown (423).** Barest trace of hinging, deep rich color and detailed impression, Jumbo margins, Extremely Fine Gem, with 2004 P.S.E. certificate (OGph, XF-Superb 95 Jumbo; SMQ \$1,050.00 as 95, \$2,200.00 as 98) 475.00



396



- 397 ★ **1c-5c Perf 10, Watermarked (424-428).** 1c and 2c Mint N.H., others hinged, choice centering and wide margins throughout, Extremely Fine Gem group, all but the 1c with P.S.E. certificate, 2c (XF-Superb 95), 3c (XF-Superb 95 Jumbo), 4c (XF-Superb 95), 5c (XF-Superb 95), total SMQ for 2c-5c without regard to the Jumbo appellation \$370.00 ... (Photo Ex) 89.00
- 398 ★★ **6c Red Orange (429).** Mint N.H., vibrant color as fresh as the day it was printed, perfectly centered with Jumbo margins, Extremely Fine Gem, ex Killien, with 2006 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$800.00 as 95, \$2,400.00 as 98) 105.00
- 399 ★★ **7c Black (430).** Mint N.H., bright shade on crisp paper, fresh and Extremely Fine, with 2003 and 2008 P.S.E. certificates (XF 90; SMQ \$450.00) 200.00
- 400 ★ **7c Black (430).** Crisp impression, beautiful centering with wide margins, Extremely Fine Gem, with 2009 P.S.E. certificate (OGph, Superb 98; SMQ \$560.00) 90.00
- 401 ★★ **8c Pale Olive Green (431).** Mint N.H., fresh radiant color, unusually choice centering with Jumbo margins, Extremely Fine Gem, with 1991 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$700.00 as 95, \$1,800.00 as 98) 82.50
- 402 ★★ **9c Salmon Red (432).** Mint N.H., Jumbo margins and choice centering, vivid color, Extremely Fine, with 1999 P.F. and 2006 P.S.E. certificates (XF 90 Jumbo; SMQ \$250.00 as 90, \$750.00 as 95)..... 105.00

- 403 ★★ **10c Orange Yellow (433).** Mint N.H., absolutely perfect centering with huge Jumbo margins, vivid color as fresh as the day it was printed, long and full perforations all around

EXTREMELY FINE GEM. A STUNNING STAMP IN EVERY RESPECT — COMBINING PERFECT MARGINS, CENTERING, COLOR AND GUM. THIS IS THE ONLY EXAMPLE TO ACHIEVE THE ULTIMATE GRADE OF GEM 100 JUMBO FROM P.S.E.

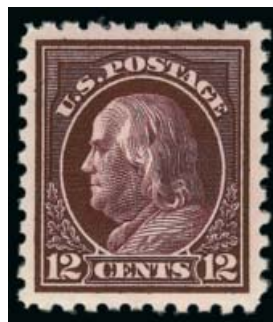
With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,450.00 as 98). This is the only example to achieve this highest possible grade in any condition category..... 105.00



403



404



405

- 404 ★★ **11c Dark Green (434)**. Mint N.H., deep rich color on bright white paper, beautifully balanced wide margins, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ \$1,150.00), only three examples have graded higher and only five others share this grade..... 55.00
- 405 ★★ **12c Claret Brown (435)**. Mint N.H., rich color on bright paper, choice centering, fresh and Extremely Fine, with 2004 P.S.E. certificate (XF 90; SMQ \$150.00)..... 60.00



406

- 406 ★★ **15c Gray (437)**. Mint N.H., rich color on post-office fresh paper, essentially perfect centering
- EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE 1914 15-CENT GRAY SCOTT 437, GRADED SUPERB 98 BY P.S.E.
- With 2010 P.S.E. certificate (Superb 98; SMQ \$5,400.00). Only one example has been graded higher (the ex-Whitman 98J) and only three others share this desirable grade 280.00



407



408



409

- 407 ★ **20c Ultramarine (438)**. Fabulous margins and centering, pretty pastel color, Extremely Fine Gem, with 2005 P.S.E. certificate (OG, XF-Superb 95; SMQ \$500.00), probably would be OGH if graded today 190.00
- 408 ★ **30c Orange Red (439)**. Outstanding centering with wide margins, blazing color, Extremely Fine Gem, with 2004 P.F. and 2005 P.S.E. certificates (OG, XF-Superb 95; SMQ \$650.00), probably would be OGH if graded today 220.00
- 409 ★ **50c Violet (440)**. Choice centering with wide and balanced margins, rich color, Extremely Fine Gem, with 1981 P.F. and 2005 P.S.E. certificates (OG, XF-Superb 95; SMQ \$1,150.00) 475.00



- 410 ★★ **1c Green, Coil (441).** Mint N.H. pair, wide margins and almost mathematically perfect centering, rich color, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$250.00) 5.75
- 411 ★★ **2c Carmine, Ty. I, Coil (442).** Mint N.H. pair, mathematically perfect centering with wide margins, brilliant color on post-office fresh paper, Extremely Fine Gem, a stunning coil pair in the finest condition attainable, with 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$400.00 as 98), this is the only pair to achieve this highest possible grade 55.00
- 412 ★★ **2c Carmine, Ty. I, Coil (442).** Mint N.H., brilliant color, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100 Jumbo; unpriced above the grade of 98 in SMQ, SMQ \$200.00 as 98), this is the highest grade possible on the grading chart and the only example to achieve it 22.50
- 413 ★★ **1c Green, Coil (443).** Mint N.H. guide line pair, deep rich color, wide and well-balanced margins, Extremely Fine, with 2003 P.S.E. certificate (XF 90; SMQ \$540.00)..... 325.00
- 414 ★ **2c Carmine, Coil (444).** Guide line pair, single small hinge mark, intense shade and impression, gorgeous centering, Extremely Fine Gem, with 1998 and 2005 P.F. certificates 300.00
- 415 ★ **2c Carmine, Coil (444).** Pair, brilliant color, mathematically perfect centering, Extremely Fine Gem, a superb coil pair, with 1980 P.F. and 2008 P.S.E. certificates (OGph, Gem 100; unpriced in SMQ above the grade of 98, SMQ \$370.00 as 98), this is the highest grade awarded and only one other pair (and one line pair) has equaled it 120.00



416

- 416 ★ **3c Violet, Coil (445).** Guide line pair, single small hinge mark at top, deep rich color on bright paper, mathematically perfect centering with wide margins
EXTREMELY FINE GEM. A SPECTACULAR GUIDE LINE PAIR OF THE 3-CENT SINGLE-LINE WATERMARK PERF 10 COIL, SCOTT 445, WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.
With 2010 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$3,700.00 as 98). This is the only example of Scott 445 to achieve this perfect grade in any format or condition, and none have been graded higher 1,200.00



- 417 ★★ **3c Violet, Coil (445).** Mint N.H., intense color, Very Fine and choice, with 2011 P.S.E. certificate (VF-XF 85; SMQ \$625.00) 525.00
- 418 ★ **4c Brown, Coil (446).** Pair, lightly hinged, deep rich color, choice centering with the left stamp especially so, Extremely Fine, with 1995 P.F. certificate 300.00
- 419 ★ **5c Blue, Coil (447).** Guide line pair, outstanding centering with choice balanced margins, rich color, Extremely Fine Gem, with 1989 P.F. certificate 240.00
- 420 ★★ **1c Green, Coil (448).** Mint N.H. joint line pair, intense shade and impression, beautifully centered with wide margins, Extremely Fine, with 2005 P.S.E. certificate (XF 90; SMQ \$340.00), only two joint line pairs have been graded higher (both at 95) and only one other shares this grade..... 125.00
- 421 ★★ **1c Green, Coil (452).** Mint N.H. joint line pair, bright color, wide and balanced margins, Extremely Fine Gem, with 2003 P.S.E. certificate (XF-Superb 95; SMQ \$500.00) . 160.00
- 422 ★★ **2c Red, Ty. II, Coil (454).** Mint N.H. pair, vivid color, choice centering, Extremely Fine Gem, with 1991 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$1,150.00), only five have graded higher (highest at 98J)..... 360.00
- 423 ★★ **2c Carmine, Ty. III, Coil (455).** Mint N.H. joint line pair, perfectly centered, rich color, Extremely Fine Gem 105.00
- 424 ★ **3c Violet, Coil (456).** Joint line pair, exceptionally well-centered, bright shade on fresh paper, Extremely Fine Gem, a superb line pair, with 2006 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$2,050.00), this is the highest grade awarded to a line pair in any gum condition, only two other hinged and one Mint N.H. have equaled it 1,250.00
- 425 ★ **3c Violet, Coil (456).** Gum slightly disturbed in one corner from hinge removal, rich color and choice centering, Extremely Fine Gem, with 1999 A.P.S. certificate..... 225.00



- 426 ★★ **4c Brown, Coil (457).** Mint N.H. joint line pair, choice centering with wide margins, fresh color on bright paper, Extremely Fine, ex Floyd, with 1980 and 2001 P.F. certificates 325.00
- 427 ★★ **4c Brown, Coil (457).** Mint N.H. pair, intense shade and impression, beautiful centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$775.00), this is the highest grade awarded..... 130.00
- 428 ★★ **5c Blue, Coil (458).** Mint N.H. pair, nice centering and margins, strong color, Extremely Fine, with 2005 P.S.E. certificate (XF 90; SMQ \$225.00) 150.00
- 429 ★★ **2c Carmine, Ty. I, Imperforate Coil (459).** Mint N.H. pair, large even margins all around, radiant color, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$700.00)..... 600.00
- 430 ★ **\$1.00 Violet Black (460).** Lightly hinged, outstanding margins and centering, detailed impression and intense shade, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$1,300.00)..... 675.00
- 431 ★★ **2c Pale Carmine Red, Ty. I (461).** Mint N.H., radiant color, unusually choice centering, fresh and Extremely Fine, with 1984 P.F. and 2004 P.S.E. certificates (XF 90; SMQ \$650.00) 290.00

1916-20 ISSUES

- 432 ★★ **1c Green (462).** Mint N.H., perfectly centered with Jumbo margins, gorgeous color on bright paper, Extremely Fine Gem, a magnificent stamp, with 1988 P.F. and 2009 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$900.00 as 98), only one example has been graded higher and only two others share this grade 16.00
- 433 ★★ **4c Orange Brown (465).** Mint N.H., choice centering, rich color, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$650.00)..... 90.00
- 434 ★★ **5c Blue (466).** Mint N.H., almost perfectly centered, bright color, post-office fresh, Extremely Fine Gem, with 2001 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ \$1,100.00) 160.00



435

- 435 ★★ **5c Carmine, Error (467).** Mint N.H., intact perfs at sides showing portions of both adjoining stamps, brilliant color, superior centering with balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 5-CENT ROSE PERF 10 ERROR.

With 2007 P.F. (XF-Superb 95) and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$5,000.00) 850.00

- 436 ★★ **6c Red Orange (468).** Mint N.H., radiant color as fresh as the day it was printed, perfectly centered with wide and balanced margins, long and full perforations all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 6-CENT 1916 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2005 P.S.E. certificate (Superb 98; SMQ \$4,200.00). This is the highest grade awarded and it is shared by only three others 190.00



436

- 437 ★★ **7c Black (469).** Mint N.H., essentially perfect centering with Jumbo margins, deep shade and crisp impression on bright white paper

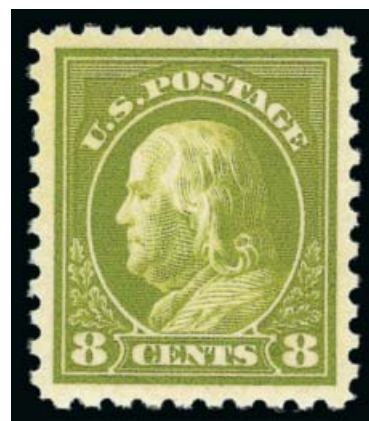
EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 7-CENT PERF 10 UNWATERMARKED ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE ONLY STAMP TO ACHIEVE THIS DESIRABLE GRADE.

With 2000 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$3,950.00 as 98). This is the only Mint N.H. stamp to achieve this grade with none higher 270.00



437

- 438 ★★ **8c Olive Green (470).** Mint N.H., luminous color on post-office fresh paper, choice balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$850.00) 125.00



438

- 439 ★★ **9c Salmon Red (471).** Mint N.H., vibrant color on post-office fresh paper, exceptionally well-centered with Jumbo margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1916 9-CENT PERF 10 UNWATERMARKED ISSUE WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 1997 P.F. and 2011 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,500.00 as 98). This is the highest grade awarded and no other examples of Scott 471 in any condition have equaled it ..

..... 125.00



439



440

- 440 ★★ **10c Orange Yellow (472).** Mint N.H., vivid color as fresh as the day it was printed, mathematically perfect centering with wide margins, long and full perforations all around

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1916 10-CENT PERF 10 UNWATERMARKED ISSUE HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$4,950.00 as 98). This is the highest grade awarded and has been equaled by no others. The 1916-17 Perf 10 Unwatermarked Issue (Scott 462-480) is difficult to obtain in the higher grades. For the 20 Scott numbers in the series only seven Mint N.H. stamps representing six different numbers have been graded Gem 100.....

230.00

- 441 ★★ **11c Dark Green (473).** Mint N.H., Jumbo margins and precise centering, intense color on fresh paper, Extremely Fine Gem, with 1993 P.F. and 2008 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$600.00 as 95, \$2,150.00 as 98)....

..... 90.00



441



442

- 442 ★★ **15c Gray (475).** Mint N.H., deep shade on bright paper, perfectly centered with wide margins

EXTREMELY FINE GEM. A REMARKABLE MINT NEVER-HINGED EXAMPLE OF THE 1916 15-CENT PERF 10 UNWATERMARKED ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2010 P.S.E. certificate (Superb 98; SMQ \$7,000.00). Only four others have achieved this grade with none higher — a statistic that has not changed in the last three years

..... 400.00



443

- 443 ★★ **20c Light Ultramarine (476).** Mint N.H., deep rich color on post-office fresh paper, perfectly centered with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1916 20-CENT PERF 10 UNWATER-MARKED ISSUE, SCOTT 476, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2010 P.S.E. certificate (Superb 98; SMQ \$8,000.00). Only one has been graded higher (at 98J) and only four others share this grade..... 525.00



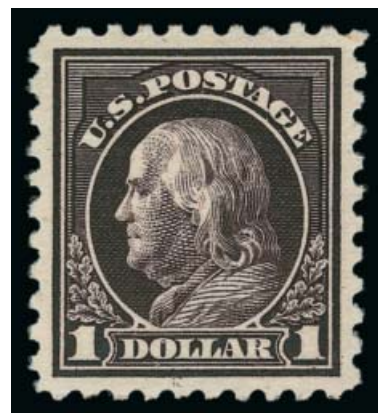
444

- 444 ★★ **50c Light Violet (477).** Mint N.H. with bottom selvage, vivid color on fresh paper, perfectly centered with wide and balanced margins, light Scott no. pencil notation in selvage only

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF THE 50-CENT PERF 10 FRANKLIN ISSUE ON UNWATERMARKED PAPER HAS BEEN AWARDED THE GRADE OF SUPERB 98 BY P.S.E. ONLY ONE OTHER STAMP HAS ACHIEVED THIS HIGHLY SOUGHT-AFTER GRADE, WHICH IS THE HIGHEST AWARDED.

With 2008 P.S.E. certificate (Superb 98; SMQ \$17,500.00). Since this stamp was graded in 2008 no other Mint N.H. examples have exceeded the grade of 95 2,000.00

- 445 ★ **\$1.00 Violet Black (478).** Choice margins and wonderfully well-centered, lightly hinged, intense color, Extremely Fine Gem, with 2006 P.S.E. certificate (OGph, XF-Superb 95; SMQ \$1,100.00), only four have graded higher (all at 98) 625.00



445



446

- 446 ★★ **\$2.00 Dark Blue (479).** Mint N.H., deep rich color and proof-like impression, outstanding centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1917 \$2.00 MADISON PERF 10 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2008 P.S.E. certificate (Superb 98; SMQ \$2,750.00). Only one has graded higher (at 100) and eight others share this grade. 460.00

- 447 ★★ **\$5.00 Light Green (480).** Mint N.H., brilliant color on bright paper, almost mathematically precise centering with wide margins

EXTREMELY FINE GEM. A DAZZLING MINT NEVER-HINGED EXAMPLE OF THE 1917 \$5.00 MARSHALL PERF 10 ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2011 P.S.E. certificate (Superb 98; SMQ \$2,300.00). This is the highest grade awarded and it is shared by nine others..... 375.00



447



448

- 448 ★★ **5c Carmine, Imperforate, Error (485).** Mint N.H., massive margins all around, including part of five adjoining stamps, brilliant color

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 5-CENT CARMINE IMPERFORATE ERROR.

During the course of production of the normal 2c plate No. 7942, three positions were noted to be defective. The plate was returned to the siderographer, who burnished out the three positions and mistakenly re-entered them using a transfer roll for the 5c stamp. The error passed unnoticed and the sheets were issued to the public Perf 10, Imperforate and Perf 11 (Scott 467, 485 and 505). The imperforate is by far the rarest of the three.

With 2010 P.S.E. certificate (Superb 98; SMQ \$25,000.00). 16,000.00



449EX



450

- 449 ★★ **1c-5c 1916-18 Perf 10 Rotary Coils (454, 486/496).** Outstanding Mint N.H. group, including single of watermarked No. 454 (gum crease), P.S.E. graded pairs from unwatermarked issue, including Nos. 486 (Superb 98), 487 (XF-Superb 95), 488 (joint line pair, XF 90), 489 (XF-Superb 95), 490 (Superb 98), 492 (XF 90), 493 (XF 90), 494 (XF 90) and 496 (XF-Superb 95), Extremely Fine Gems, total SMQ not counting No. 454 \$1,200.00(Photo Ex) 531.85
- 450 ★★ **2c Carmine, Ty. II, Coil (487).** Mint N.H., mathematically perfect centering, bright color on post-office fresh paper, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$230.00 as 98), this is the only Scott 487 in any condition to achieve this grade with none higher 26.00



451

- 451 ★ **2c Carmine, Ty. II, Coil (491).** Joint line pair, faintly hinged, well-centered and wonderfully fresh with the same color characteristics as its Coil Waste counterpart No. 539
FINE-VERY FINE JOINT LINE PAIR OF THE RARE 2-CENT TYPE II PERF 10 HORIZONTAL COIL, SCOTT 491.
With 1996 P.F. certificate 13,000.00



- 452 ★★ **4c Orange Brown, Coil (495).** Mint N.H. joint line pair, lovely bright color, choice centering, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$675.00) 160.00
- 453 ★★ **5c Blue, Coil (496).** Mint N.H., bright shade and crisp impression, perfectly centered, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$135.00 as 98), this is the highest grade awarded (three others share it) 7.00
- 454 ★★ **10c Orange Yellow, Coil (497).** Mint N.H. joint line pair, vibrant color, wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$625.00), only two have graded higher and six share this grade 260.00
- 455 ★ **1c-\$1.00 1917-19 Issue (498/518).** 11 P.S.E. graded stamps, six Mint N.H., including Nos. 499 (XF-Superb 95), 504 (XF-Superb 95 Jumbo), 506 (XF-Superb 95), 508 (XF 90 Jumbo), 509 (XF-Superb 95), 511 (XF-Superb 95), five previously hinged, including Nos. 502 (XF-Superb 95), 507 (XF-Superb 95), 510 (Superb 98 Jumbo), 515 (plate no. at top, XF-Superb 95 Jumbo), 518 (XF-Superb 95 Jumbo), a fresh and outstanding group, Extremely Fine Gems, total SMQ without regard to Jumbo appellations \$1,315.00.....(Photo Ex) E. 750-1,000
- 456 ★★ **1c Green (498).** Mint N.H., Jumbo margins and perfect centering, brilliant color on post-office fresh paper, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98 Jumbo; SMQ \$200.00 as 98, unpriced in higher grade), only three have graded higher 0.75
- 457 ★ **2c Deep Rose, Ty. Ia (500).** Lightly hinged, brilliant color and intense Ty. Ia impression, choice centering with well-balanced margins, Extremely Fine, with 2004 P.S.E. certificate (OG, XF 90; SMQ \$290.00) 250.00
- 458 ★★ **3c Light Violet, Ty. I (501).** Mint N.H., Jumbo margins and wonderfully well-centered, bright shade, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$150.00 as 95, \$500.00 as 98), only five have graded higher (all at 98)..... 23.00
- 459 ★★ **4c Brown (503).** Mint N.H., Jumbo margins and precise centering, gorgeous color, Extremely Fine Gem, with 2011 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$175.00 as 95, \$400.00 as 98) 20.00

- 460 ★★ **5c Rose, Error (505).** Mint N.H., brilliant color, mathematically perfect centering on bright paper, long and full perforations all around

EXTREMELY FINE GEM. AN ABSOLUTELY PERFECT EXAMPLE OF THE PERF 11 5-CENT ERROR OF COLOR, WHICH HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

During the production of the normal 2c plate No. 7942, three positions were noted to be defective. The plate was sent back to the siderographer, who burnished out the three positions and mistakenly re-entered them using a transfer roll for the 5c stamp. The error passed unnoticed and the sheets were issued to the public both Perf 10, Imperforate and Perf 11 (Scott 467, 485 and 505).

With 2010 P.S.E. certificate (Gem 100; unlisted in SMQ above the grade of 98, SMQ \$4,500.00 as 98). This is the highest grade awarded and it is the only example to achieve it. 625.00



460

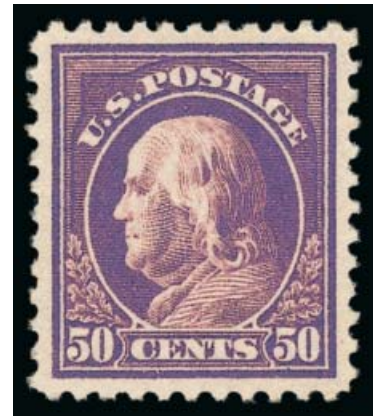


- 461 ★★ **8c Olive Bister (508).** Mint N.H., pretty shade, wide margins, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ \$600.00), only four have graded higher... 27.50
- 462 ★★ **9c Salmon Red (509).** Mint N.H., vibrant color and paper, mathematically perfect centering, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$650.00 as 98), this is the highest grade awarded and the only example to achieve it..... 27.50
- 463 ★★ **12c Brown Carmine (512a).** Mint N.H., absolutely perfect centering with huge Jumbo margins, vivid color on bright white paper, Extremely Fine Gem, a stunning stamp which epitomizes perfection, with 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$400.00 as 98), this is the only stamp in any condition to achieve this ultimate grade for either the Claret Brown or Brown Carmine shades 20.00
- 464 ★★ **13c Apple Green (513).** Mint N.H., striking fresh color on bright paper, Jumbo margins and essentially perfect centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ \$475.00 as 98, unpriced in higher grade), only one has graded higher (at 100) and nine others share this grade..... 22.00
- 465 ★★ **15c Gray (514).** Mint N.H., deep rich color, perfectly centered with wide margins, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$1,050.00), only two have graded higher (both at 98J) 80.00



466

- 466 ★★ **30c Orange Red (516).** Mint N.H., mathematically perfect centering with incredible Jumbo margins, fiery color, post-office fresh paper and gum, Extremely Fine Gem, a magnificent stamp, with 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,000.00 as 98), no other examples of Scott 516 in any condition (Mint N.H., hinged or used) have equaled this ultimate grade 70.00



467

- 467 ★★ **50c Red Violet (517).** Mint N.H., perfectly centered with choice margins, lovely pastel color and clear impression, Extremely Fine Gem, with 1997 P.F. and 2008 P.S.E. certificates (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,250.00 as 98), one of only four to have been awarded this prestigious grade (plus one 100J)..... 115.00



468

- 468 ★★ **2c Carmine (519).** Mint N.H., bright color and crisp impression, attractive centering, Extremely Fine, with 2004 P.S.E. certificates (XF 90; SMQ \$1,850.00).. 850.00



469

469 ★★ **\$2.00 Orange Red & Black (523).** Mint N.H., beautiful centering with wide margins all around, bright white paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$2.00 ORANGE RED & BLACK 1918 FRANKLIN ISSUE.

With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$3,300.00) 1,150.00



470

470 ★★ **\$5.00 Deep Green & Black (524).** Mint N.H., mathematically perfect centering with wide margins, deep rich frame color, post-office fresh paper and gum

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1918 \$5.00 FRANKLIN ISSUE HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$2,600.00 as 98). Only one other stamp has equaled this sought after grade. To achieve it on a dollar value stamp makes it even more desirable..... 360.00

1920 OFFSET ISSUE



471



472



473

- 471 ★★ **2c Carmine, Ty. Va (528).** Mint N.H., brilliant color on bright paper, Jumbo balanced margins, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$200.00 as 95, \$600.00 as 98)..... 20.00
- 472 ★★ **2c Carmine, Ty. VI (528A).** Mint N.H., vivid color on bright paper, Jumbo margins, Extremely Fine Gem, with 1991 P.F. and 2008 P.S.E. certificates (XF 90 Jumbo; SMQ \$225.00 as 90, \$825.00 as 95) .. 115.00
- 473 ★★ **2c Carmine, Ty. V, Imperforate (533).** Mint N.H., large margins, deep color on bright paper, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; \$275.00)..... 180.00
- 474 ★★ **2c Carmine, Ty. VI, Imperforate (534A).** Mint N.H., Jumbo margins all around, vibrant color, Extremely Fine Gem..... 80.00



474



475

- 475 ★★ **2c Carmine, Ty. VII, Imperforate (534B).** Mint N.H., brilliant color on bright paper, huge margins all around, pencil notation on gum notes this came from sheet with plate no. 12280
- EXTREMELY FINE. A BEAUTIFUL EXAMPLE OF THE 2-CENT TYPE VII IMPERFORATE ISSUE.
- With 2006 P.S.E. certificate (XF-Superb 95; SMQ \$4,500.00 as Mint N.H.). Scott Retail as Mint N.H. 3,250.00

1919 ROTARY WASTE ISSUES

- 476 ★★ **1c Green, Rotary Perf 11 x 10 (538).** Mint N.H., stunning Jumbo margins and perfect centering, rich color on bright white paper

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 1919 ONE-CENT PERF 11 x 10 COIL WASTE ISSUE, SCOTT 538, HAS BEEN AWARDED THE ULTIMATE GRADE OF GEM 100 JUMBO BY P.S.E.

While Scott 538 is a common stamp, superbly centered copies or stamps with Jumbo margins are rare and the combination of both in one stamp is extremely rare. It was put through two different perforating machines — perforated 10 vertically on the rotary perforator during the coil part of production and then perforated 11 on the flat plate perforator. As a result, most of the stamps are off-center. The rotary press sheets also had a natural tendency to curl, making perforating on the flat plate perforator especially difficult.

With 2008 and 2011 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$740.00 as 98). This is the only stamp to achieve this perfect grade in any condition category (Mint N.H., hinged or used) 22.00



476



477



478

- 477 ★★ **2c Carmine Rose, Ty. III, Rotary Perf 11 x 10 (540).** Mint N.H., vivid color, unusually choice centering for this difficult issue, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$250.00), only five have graded higher (all at 98)..... 27.50
- 478 ★★ **3c Violet, Ty. II, Rotary Perf 11 x 10 (541).** Mint N.H., rich color, beautiful centering, light pencil notation on gum not mentioned on accompanying certificate, Extremely Fine, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$750.00 as Mint N.H.), Scott Retail as Mint N.H. 100.00



479

- 479 ★★ **5c Pilgrim Tercentenary (550).** Mint N.H., intense shade on bright paper, mathematically precise centering with wide and balanced margins, long and full perforations all around

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED STAMP HAS BEEN AWARDED THE GRADE OF GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,700.00 as 98). This is the highest grade awarded and only two others share this desirable grade. 85.00

1922-25 AND LATER ISSUES



480



481



482



483

- 480 ★★ **1/2c Olive Brown (551).** Mint N.H., deep rich color and proof-like impression on bright white paper, mathematically perfect centering, Extremely Fine Gem, a gorgeous stamp, with 2010 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$180.00 as 98), only five others have equaled this grade while only one has exceeded it 0.50
- 481 ★★ **1c Deep Green (552).** Mint N.H., perfect centering and deep color, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$250.00)..... 3.00
- 482 ★★ **2c Carmine (554).** Mint N.H., perfectly centered with wide margins, wonderful depth of color and crisp impression, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; unpriced above the grade of 98, SMQ \$225.00 as 98), only six others share this top grade 3.00
- 483 ★★ **3c Violet (555).** Mint N.H., wide margins and precise centering, deep rich color, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$265.00)... 30.00



484



485



486

- 484 ★★ **4c Yellow Brown (556).** Mint N.H., wide balanced margins, lovely bright color, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$325.00)... 37.50
- 485 ★★ **5c Dark Blue (557).** Mint N.H., near perfect centering, post-office fresh, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$210.00) 37.50
- 486 ★★ **6c Red Orange (558).** Mint N.H., fiery color on fresh paper, precise centering, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$325.00) 70.00



487

- 487 ★★ **8c Olive Green (560).** Mint N.H., mathematically perfect centering, beautiful color and crisp impression, long and full perforations all around

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 8-CENT 1923 ISSUE, WHICH HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS PERFECT GRADE, WHICH IS THE HIGHEST AWARDED.

With 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,400.00 as 98). This is the highest grade awarded in any condition category. This has always been considered the most difficult “key value” of the set to find in well-centered condition. This is supported by the low population report numbers for this stamp in the higher grades. 90.00



488



489



490

- 488 ★★ **9c Rose (561).** Mint N.H., uncharacteristically wide Jumbo margins, wonderfully fresh and bright on crisp paper, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$160.00 as 95, \$525.00 as 98) 27.00
- 489 ★★ **11c Light Blue (563).** Mint N.H., wide margins and absolutely perfect centering, pretty pastel color, Extremely Fine Gem, a spectacular stamp, with 2004 P.S.E. certificate (Gem 100; SMQ \$235.00 as 98, unpriced in higher grades), this is one of only three stamps to achieve this perfect grade with none higher 3.00
- 490 ★★ **15c Gray (566).** Mint N.H., mathematically perfect centering with wide margins, crisp shade on post-office fresh paper, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$775.00 as 98), only two others share this grade, with none higher 37.50



491

- 491 ★★ **20c Carmine Rose (567)**. Mint N.H., wide margins and perfect centering, vibrant color and detailed impression, Extremely Fine Gem, with 2008 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$1,000.00 as 98), only four others share this grade, with none higher 37.50

- 492 ★★ **25c Yellow Green (568)**. Mint N.H., wide margins and choice centering, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$250.00)..... 32.50



492



493

- 493 ★★ **30c Olive Brown (569)**. Mint N.H., perfectly balanced wide margins, great color and impression on bright white paper, Extremely Fine Gem, a superb stamp in every respect, with 2010 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$875.00 as 98), this is one of only two in this lofty grade (plus two 100J's) 55.00

- 494 ★★ **50c Lilac (570)**. Mint N.H., pretty shade and impression, well-proportioned margins, Extremely Fine Gem, P.S.E. encapsulated (XF-Superb 95; SMQ \$325.00) 75.00



494



495



496



497

- 495 ★★ **\$1.00 Violet Black (571).** Mint N.H., precise centering, deep rich color, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$230.00) 85.00
- 496 ★★ **\$2.00 Deep Blue (572).** Mint N.H., beautiful color on fresh paper, wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$370.00) 150.00
- 497 ★★ **\$5.00 Carmine & Blue (573).** Mint N.H., outstanding centering with wide margins, crisp impressions and colors, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$425.00) 230.00



498



499



500

- 498 ★★ **\$5.00 Carmine & Blue (573).** Mint N.H., rich colors on bright paper, beautiful centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$1,150.00), this is the highest grade awarded 230.00
- 499 ★ **1c Green, Rotary (578).** Perfectly centered, rich color on bright paper, Extremely Fine Gem, with 2004 P.S.E. certificate (Superb 98; SMQ \$350.00), only one hinged stamp has graded higher 75.00
- 500 ★★ **2c Carmine, Rotary (579).** Mint N.H., vivid color, choice margins and centering, Extremely Fine Gem 160.00

- 501 ★★ **1c Green, Perf 10 (581).** Mint N.H., perfect centering with wide margins, vivid color on crisp paper, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$960.00 as 98), only one other example has achieved this exalted grade 22.50



501



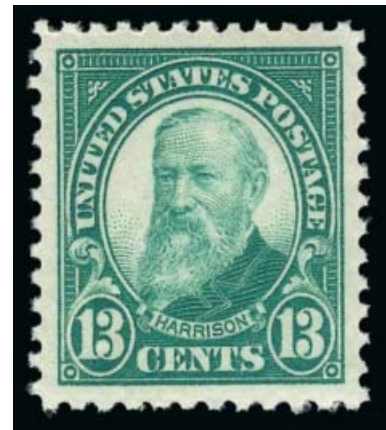
- 502 ★★ **3c Violet, Perf 10 (584).** Mint N.H., wide margins and nearly perfectly centered, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$475.00)... 62.50
- 503 ★★ **7c Black, Perf 10 (588).** Mint N.H., beautifully centered, intense shade, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$325.00) 27.50
- 504 ★★ **8c Olive Green, Perf 10 (589).** Mint N.H., choice margins and centering, bright color, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$380.00)... 60.00
- 505 ★★ **2c Carmine, Rotary, Perf 11 (595).** Mint N.H., vivid color, Very Fine 500.00
- 506 ★★ **2c Carmine, Ty. II, Coil (599A).** Mint N.H. pair, bright shade, Fine-Very Fine, with 1983 P.F. certificate 475.00
- 507 ★★ **2c Carmine, Ty. II, Coil (599A).** Mint N.H., choice centering, vivid color, Extremely Fine, with 2011 P.S.E. certificate (XF 90; SMQ \$310.00) 225.00
- 508 ★★ **2c Huguenot-Walloon (615).** Mint N.H., brilliant color, wide margins, Extremely Fine Gem, with 2011 P.S.E. certificate (Superb 98; SMQ \$450.00), only three have graded higher (all at 98J) 8.00



509

- 509 ★★ **5c Lexington-Concord (619).** Mint N.H., perfectly centered with unusually wide and balanced margins, intense shade and impression, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$325.00 as 98), this is the highest grade awarded and has been equaled by no others..... 30.00

- 510 ★★ **13c Green (622).** Mint N.H., Jumbo margins and mathematically precise centering, intense impression and rich color on brilliant white paper, Extremely Fine Gem, with 2010 P.S.E. certificate (Gem 100 Jumbo; SMQ \$260.00 as 98, unpriced in higher grades), this is the only example awarded this top grade out of 235 examples submitted 22.00



510



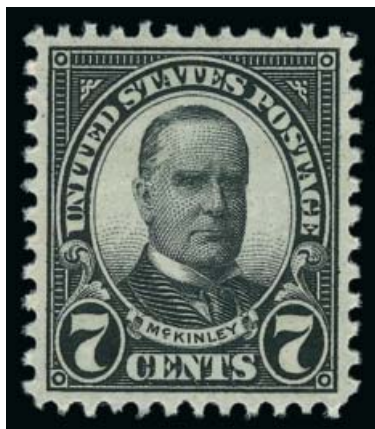
511

- 511 ★★ **2c Sesquicentennial (627).** Mint N.H., mathematically precise centering with wide margins, Extremely Fine Gem, with 2011 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$165.00 as 98)..... 4.25

- 512 ★★ **2c Carmine, Ty. II (634A).** Mint N.H., radiant color and crisp impression, choice centering with Jumbo margins
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1928 2-CENT CARMINE TYPE II.
With 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$2,250.00 as 95, \$5,500.00 as 98)..... 650.00



512



513

- 513 ★★ **7c Black (639).** Mint N.H., mathematically perfect centering with wide margins, deep shade, post-office fresh paper and gum, Extremely Fine Gem, superb in every respect, with 2007 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$230.00 as 98)..... 3.20



514



516

- 514 ★★ **1½c Brown, Coil (686).** Mint N.H. joint line pair, wide margins with intact perfs at sides and portions of both adjoining stamps, Extremely Fine Gem, with 2005 P.S.E. certificate (Superb 98; SMQ \$255.00), only one line pair has been graded higher (at 100)..... 10.50
- 515 ★★ **1c-10c Washington Bicentennial Issue (704-715).** Mint N.H. set, each P.S.E. Encapsulated and **each graded Superb 98**, Extremely Fine Gems, a wonderful set, SMQ \$1,390.00*Not illustrated* E. 500-750
- 516 ★★ **6c Deep Orange, Coil (723).** Mint N.H. joint line pair, precise centering, vivid color, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$300.00)... 82.50
- 517 ★★ **1c-10c National Parks (740-749).** Mint N.H., each P.S.E. Encapsulated and **each graded Superb 98 Jumbo**, Extremely Fine Gem set, SMQ \$1,785.00*Not illustrated* E. 400-500
- 518 ★★ **½c-\$5.00 1938 Presidential (803-834).** Mint N.H., all P.S.E. Encapsulated and graded XF 90, lacking Nos. 809, 811 and 813 to be complete, Extremely Fine, SMQ \$483.00*Not illustrated* E. 200-300

AIR POST



519



520



521

- 519 ★★ **6c Orange, 1918 Air Post (C1).** Mint N.H. with left selvage, wide margins and choice centering, vivid color, Extremely Fine Gem, with 1999 P.F. and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$400.00)..... 130.00
- 520 ★★ **16c Green, 1918 Air Post (C2).** Mint N.H., rich color and balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$400.00) 140.00
- 521 ★★ **24c Carmine Rose & Blue, 1918 Air Post (C3).** Mint N.H., Jumbo margins and precise centering, bright and fresh, Extremely Fine Gem, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$425.00 as 95, \$1,250.00 as 98)..... 140.00

1918 24¢ Inverted “Jenny”



Position 48



522

1918 24-CENT INVERTED “JENNY”
POSITION 48

522° ★ **24c Carmine Rose & Blue, Center Inverted (C3a).** Position 48, lightly hinged, deep rich colors and detailed impressions, remarkably fresh for this rarity, long and full perforations all around with bottom perforations showing part of guide line, two tiny thin spots at left are barely noticeable

VERY FINE AND CHOICE APPEARANCE. A BEAUTIFUL EXAMPLE OF THE 1918 24-CENT INVERTED “JENNY” ERROR. WITHOUT QUESTION THIS IS THE MOST FAMOUS STAMP IN AMERICAN PHILATELY.

According to *Jenny* by George Amick (Amos Press, 1986), the original sheet of 100 Inverted “Jenny” stamps was purchased for \$24 by William T. Robey at the New York Avenue Branch Post Office window in Washington D.C., on May 14, 1918, one day after the stamp was first placed on sale at the main post office. On May 20, Robey sold his sheet for \$15,000 to Eugene Klein, a Philadelphia stamp dealer. Klein had already arranged to sell the sheet to Col. Edward H. R. Green for \$20,000. Colonel Green instructed Klein to divide the Inverted “Jenny” sheet into singles and blocks, and to sell all but a few key position blocks.

It is well-known among stamp specialists and professionals that examples of the Inverted “Jenny” come in different grades of freshness and condition. Many of the original 100 stamps were mistreated by collectors during the years, despite the stamps’ rarity and value. Colonel Green himself allowed moisture to affect some of the stamps he retained. Other examples have become slightly toned from improper storage and climatic conditions. Hinge removal has caused thins and creases in numerous stamps, and a few have been “lost” to philately — or nearly so, as in the case of the copy swept up in a vacuum cleaner.

This stamp was originally part of a block of four from Positions 47-48/57-58 that was owned by stamp dealer Eugene Klein. It was inherited by Klein’s daughter who sold it to Robert A. Siegel. Mr. Siegel sold it to Raymond H. Weill, who placed it with two different anonymous collectors before being asked to break it into singles. Positions 57 and 58 are among the best-centered examples in the entire sheet, and all four are remarkably fresh.

With 2012 P.F. certificate 450,000.00



523



524



525



526

- 523 ★★ **8c Dark Green, 1923 Air Post (C4).** Mint N.H., wide perfectly balanced margins, brilliant color, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98; SMQ \$450.00) 40.00
- 524 ★★ **16c Dark Blue, 1923 Air Post (C5).** Mint N.H., huge well-balanced margins, rich color on bright paper, Extremely Fine Gem, with 2003 P.F. and 2004 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$450.00 as 95, \$1,350.00 as 98) 140.00
- 525 ★★ **24c Carmine, 1923 Air Post (C6).** Mint N.H., vibrant color on post-office fresh paper, wide beautifully balanced margins, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ \$1,200.00) 150.00
- 526 ★★ **10c-20c Flat Plate Maps, Air Post (C7-C9, C12).** Four Mint N.H. stamps, outstanding centering and wide to Jumbo margins throughout, Extremely Fine Gems, each with 2003-04 P.S.E. certificates, including C7 (XF-Superb 95), C8 (XF-Superb 95 Jumbo), C9 (Superb 98) and C12 (XF-Superb 95), total SMQ without regard to Jumbo appellation \$515.00 41.25



527

- 527 ★★ **65c Graf Zeppelin (C13).** Mint N.H. with selvage at left, deep rich color and proof-like impression, unusually choice centering with Jumbo margins, long and full perforations
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 65-CENT GRAF ZEPPELIN, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.
With 2011 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,750.00 as 98). Only three have graded higher and only three others share this desirable grade..... 375.00



528

- 528 ★★ **65c Graf Zeppelin (C13).** Mint N.H., rich color and proof-like impression, Extremely Fine Gem, a superb stamp in every respect, P.S.E. encapsulated (Superb 98; SMQ \$1,750.00) 275.00



529

- 529 ★★ **\$1.30 Graf Zeppelin (C14).** Mint N.H., proof-like impression and deep rich color, mathematically perfect centering with wide margins
EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$1.30 GRAF ZEPPELIN ISSUE, WHICH HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. — THE HIGHEST GRADE AWARDED.
P.S.E. encapsulated (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$3,750.00 as 98). This is the highest grade awarded in any category. Only four others share this grade. 650.00



530

- 530 ★★ **\$1.30 Graf Zeppelin (C14).** Mint N.H., intense shade and impression, gorgeous centering
 EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$1.30 GRAF
 ZEPPELIN ISSUE WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.
 With 2010 P.S.E. certificate (Superb 98; SMQ \$3,250.00) 650.00



531

- 531 ★★ **\$2.60 Graf Zeppelin (C15).** Mint N.H., incredibly intense shade and impression, perfectly
 centered on bright paper with wide margins
 EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$2.60 GRAF
 ZEPPELIN ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E. — ONLY TWO GRADE
 HIGHER.
 With 2010 P.S.E. certificate (Superb 98; SMQ \$5,250.00). With the exception of the one
 stamp graded 100J from the Scarsdale Collection (Siegel Sale 910), and one graded Gem
 100, this is the highest Mint N.H. grade awarded by P.S.E. to the \$2.60 Graf Zeppelin (30
 total). 975.00

SPECIAL DELIVERY

- 532 ★ **10c Blue, Special Delivery (E1).** Original gum, gorgeous deep color on bright paper, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE FIRST SPECIAL DELIVERY STAMP, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 2009 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,600.00 as 98). This is the only example to achieve this desirable grade, which is the highest awarded..... 550.00



532



533

- 533 ★ **10c Blue, Special Delivery (E2).** Original gum, lightly hinged, bright shade and proof-like impression, perfectly centered with wide and balanced margins, long and full perforations

EXTREMELY FINE GEM. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE 1888 10-CENT RUNNING MESSENGER SPECIAL DELIVERY ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2009 P.S.E. certificate (OGph, Superb 98; SMQ \$2,400.00). Only one example has been graded higher (at 100J) and no others share this grade..... 500.00

- 534 ★ **10c Orange, Special Delivery (E3).** Original gum, lightly hinged, brilliant color, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE 10-CENT ORANGE SPECIAL DELIVERY, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 2002 P.F. and 2005 P.S.E. certificates (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$1,250.00 as 98). This is the only example to achieve this lofty grade, which is the highest awarded 300.00



534



535

- 535 ★ **10c Blue, Special Delivery (E4).** Original gum, lightly hinged, flawless centering with huge Jumbo margins, striking deep color on bright white paper

EXTREMELY FINE GEM. AN EXCEPTIONALLY BEAUTIFUL EXAMPLE OF THE 1894 FIRST BUREAU UNWATERMARKED SPECIAL DELIVERY ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E.

With 1992 and 2002 P.F. certificates, the former as a block of four. With 2003 P.S.E. certificate (OGph, Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$4,850.00 as 98). This is the highest grade awarded and only one other stamp has equaled it 900.00



536



537



538

- 536 ★ **10c Blue, Special Delivery (E5).** Original gum, small corner h.r., wide margins and almost mathematically centered, deep rich color on bright paper, Extremely Fine Gem, with 1992 P.F. and 2008 P.S.E. certificates (OGh, Superb 98; SMQ \$1,350.00), this is the highest grade awarded and is shared by only three others..... 210.00
- 537 ★ **10c Ultramarine, Special Delivery (E6).** Wide margins and choice centering, hinged in one corner, bright color, Extremely Fine Gem, with 2005 P.S.E. certificate (OG, XF-Superb 95; SMQ \$670.00) 230.00
- 538 ★★ **10c Green, Special Delivery (E7).** Mint N.H., perfect centering and rich color, light "E7" pencil notation on gum not mentioned on accompanying certificate, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$1,350.00 as Mint N.H.), Scott Retail as Mint N.H..... 150.00

- 539 ★★ **10c Ultramarine, Special Delivery (E8).** Mint N.H., bright color and proof-like impression, outstanding centering with Jumbo margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1911 SERIES SPECIAL DELIVERY STAMP, SCOTT E8.

With 2006 P.F. (XF-Superb 95 Jumbo) and 2007 P.S.E. certificates (Superb 98 Jumbo; unpriced in SMQ above the grade of 98, SMQ \$2,050.00 as 98). Only one stamp has equaled this grade and only one has been graded higher (at 100J, ex Whitman) 240.00



539



540

- 540 ★★ **10c Ultramarine, Special Delivery (E9).** Mint N.H., brilliant color as fresh as the day it was printed, perfectly centered with enormous margins, long and full perforations all around

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 10-CENT ULTRAMARINE 1914 SPECIAL DELIVERY ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2011 P.S.E. certificate (Superb 98; SMQ \$2,950.00). This is the highest grade awarded and it is shared by only two others 425.00

- 541 ★★ **10c Pale Ultramarine, Special Delivery (E10).** Mint N.H., wide margins and essentially perfect centering, lovely pastel color on post-office fresh paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1916 PERF 10 UNWATER-MARKED SPECIAL DELIVERY ISSUE.

With 2010 P.S.E. certificate (Superb 98; SMQ \$3,700.00). This is one of only three to have achieved this highly desirable grade with just two higher 700.00



541



542



543

- 542 ★★ **10c Ultramarine, Special Delivery, "Pink Back" (E11 var).** Mint N.H., gorgeous color, Jumbo margins with essentially perfect centering, Extremely Fine Gem, with 1996 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$275.00 as 95, \$775 as 98 for normal), a footnote in Scott states that Pink Backs are "valued at approximately five times more than the normal stamp", Scott Retail as normal 45.00

- 543 ★★ **15c Deep Orange, Special Delivery (E13).** Mint N.H., vivid color as fresh as the day it was printed, precise centering, Extremely Fine Gem, with 2003 P.S.E. certificate (Superb 98; SMQ \$360.00), only one has graded higher (at 98J) 80.00

- 544 ★★ **10c Red Lilac, Special Delivery (E15a).** Mint N.H., intense shade on bright paper, mathematically perfect centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Gem 100; SMQ \$300.00) ... 1.40

- 545 ★★ **Special Delivery, Superb Balance (E14-E21).** Seven Mint N.H. stamps, missing only E15, outstanding centering and margins throughout, Extremely Fine Gems, each P.S.E. graded, including E14 (XF-Superb 95 Jumbo), E16 (Superb 98, highest graded), E17 (Superb 98), E18 (Superb 98), E19 (Superb 98), E20 (Superb 98), E21 (Gem 100, highest graded), total SMQ without regard to the Jumbo appellation \$1,075.00(Photo Ex) 11.55



544



545EX

BALANCE LOTS

- 546 **Classic Balance.** Eight used stamps, including Nos. 65 (2), 83, 88, 89, 94, 95, 96 (graded 90) and 147, also original gum No. 24, three covers with No. 26, overall fresh and Fine-Very Fine, three with P.S.E. certificates 2,799.50
- 547 **Bank Note Issue Balance.** 52 used stamps, including denominations from 1c thru 30c, including Nos. 152, 165, 187, 188, nice group of 6c with New York Foreign Mail cancels, few colored cancels, few shade varieties, some faults, some Fine-Very Fine, interesting group..... E. 1,000-1,500
- 548 **1890-98 Small Bank Note Balance.** 91 used stamps, on stock cards or quadrille page, values to 30c, several with nice centering, overall Fine-Very Fine with a few Extremely Fine E. 100-150
- 549 **Balance.** Small group of unused and used stamps,, including unused Nos. 237, 247, 252, 254, 269, 270, 282 (2), 286, 301, 3`9, 328, 400, also used Nos. 251, 281, and 282, overall Fine-Very Fine E. 400-500
- 550 ★★ **Washington Franklin Issues, Outstanding Balance (333/547).** More than 60 stamps or coil pairs, mix of Mint N.H. and hinged, full range of issues from 1909 thru 1920, approximately 18 are P.S.E. graded with nearly all the grades ranging from 90 to 95 with a couple higher or lower, several stamps on the cusp of an individual lot, a few small flaws but probably more than 90% sound, a choice group which will yield many nice stamps, just the 18 graded stamps alone with SMQ value of more than \$1,900.00..... E. 1,500-2,000
- 551 ★ **Washington-Franklin and Later Balance.** 31 unused stamps,, including Nos. 369, 380, 407, 439, 516, 524, 538, 564, 569, few coils, few Mint N.H., overall fresh and Fine-Very Fine E. 300-400
- 552 ★★ **1919 and Later Issues Balance.** Scott hingeless album pages of mostly Mint N.H. stamps, starting with No. 537 and continuing thru to National Parks Farleys, including Pilgrim Tercentenary, Huguenot-Walloon, some 1922-25 Issues, some Back-of-Book, including C18, a few later graded 100, overall Very Fine, a great opportunity to acquire some of these lesser catalogue value stamps in choice condition E. 200-300

END OF SALE — THANK YOU

Grading Index to Sale 1034

Grade	Scott	Lot	Year/Service/Grade
100J	7	17	2006 PSE 100J USED
100J	9	19	2006 PSE 100J USED
100J	11	32	2008 PSE 100J USED
100J	17	40	2008 PSE 100J USED
100J	184	173	2008 PSE 100J USED
100J	226	203	2009 PSE 100J USED
100J	232	211	2010 PSE 100J NH
100J	248	228	2007 PSE 100J OGph
100J	249	229	2008 PSE 100J NH
100J	269	251	2008 PSE 100J OGph
100J	285	271	2008 PSE 100J NH
100J	308	298	2004 PSE 100J NH
100J	314	307	2011 PSE 100J NH
100J	320a	309	2011 PSE 100J NH
100J	332	318	2007 PSE 100J NH
100J	403	377	2007 PSE 100J OG
100J	418	391	2011 PSE 100J NH
100J	433	403	2009 PSE 100J NH
100J	442	411	2008 PSE 100J NH
100J	442	412	2011 PSE 100J NH
100J	512a	463	2008 PSE 100J NH
100J	516	466	2008 PSE 100J NH
100J	538	476	2011 PSE 100J NH
100J	622	510	2010 PSE 100J NH
100	11A	33	2009 PSE 100 USED
100	11A	34	2007 PSE 100 USED
100	15	38	2004 PSE 100 USED
100	239	219	2009 PSE 100 NH
100	263	245	2009 PSE 100 OGph
100	266	248	2008 PSE 100 OGph
100	277	260	2008 PSE 100 OGph
100	279Bc	262	2007 PSE 100 NH
100	283a	269	2009 PSE 100 NH
100	304	294	2008 PSE 100 OGph
100	309	301	2011 PSE 100 OGph
100	312	304	2007 PSE 100 OGph
100	358	341	2008 PSE 100 NH
100	395	367	2009 PSE 100 NH
100	397	370	2006 PSE 100 NH
100	404	379	2007 PSE 100 OGph
100	421	394	2007 PSE 100 OGph
100	444	415	2008 PSE 100 OGph
100	445	416	2010 PSE 100 OGph
100	472	440	2011 PSE 100 NH
100	487	450	2010 PSE 100 NH
100	496	453	2011 PSE 100 NH
100	505	460	2010 PSE 100 NH
100	509	462	2011 PSE 100 NH
100	517	467	2008 PSE 100 NH
100	524	470	2007 PSE 100 NH
100	550	479	2011 PSE 100 NH
100	551	480	2010 PSE 100 NH
100	554	482	2007 PSE 100 NH
100	560	487	2011 PSE 100 NH
100	563	489	2004 PSE 100 NH
100	566	490	2007 PSE 100 NH
100	567	491	2008 PSE 100 NH
100	569	493	2010 PSE 100 NH
100	581	501	2011 PSE 100 NH
100	619	509	2011 PSE 100 NH
100	627	511	2011 PSE 100 NH

Grade	Scott	Lot	Year/Service/Grade
100	639	513	2007 PSE 100 NH
100	C14	529	Enc. PSE 100 NH
100	E15a	544	2007 PSE 100 NH
98J	1	2	2008 PSE 98J USED
98J	8	28	2008 PSE 98J USED
98J	8A	29	2009 PSE 98J USED
98J	12	35	2007 PSE 98J USED
98J	14	37	2005 PSE 98J USED
98J	38	67	2009 PSE 98J USED
98J	40	69	2008 PSE 98J NGAI
98J	69	79	2009 PSE 98J USED
98J	87	98	2008 PSE 98J USED
98J	89	100	2009 PSE 98J USED
98J	92	103	2008 PSE 98J USED
98J	113	122	2010 PSE 98J USED
98J	118	127	2008 PSE 98J USED
98J	149	153	2011 PSE 98J USED
98J	182	170	2009 PSE 98J USED
98J	183	171	2011 PSE 98J USED
98J	188	176	2010 PSE 98J USED
98J	189	178	2007 PSE 98J USED
98J	209	184	2009 PSE 98J USED
98J	211	186	2010 PSE 98J USED
98J	213	188	2008 PSE 98J USED
98J	221	198	2009 PSE 98J USED
98J	230	207	2010 PSE 98J NH
98J	231	208	2006 PSE 98J NH
98J	231	209	2010 PSE 98J NH
98J	233	212	2007 PSE 98J OGph
98J	234	214	2009 PSE 98J NH
98J	236	216	2007 PSE 98J NH
98J	237	217	2010 PSE 98J NH
98J	238	218	2006 PSE 98J OGph
98J	243	223	2010 PSE 98J OGh
98J	246	226	2009 PSE 98J OGph
98J	254	234	2005 PSE 98J NH
98J	261	241	2011 PSE 98J OGph
98J	264	246	2011 PSE 98J NH
98J	286	272	2011 PSE 98J NH
98J	287	273	2007 PSE 98J OGph
98J	294	280	2011 PSE 98J NH
98J	299	286	2007 PSE 98J NH
98J	301	290	2004 PSE 98J NH
98J	302	291	2007 PSE 98J NH
98J	307	297	2007 PSE 98J NH
98J	310	302	2008 PSE 98J OGph
98J	311	303	2005 PSE 98J OGph
98J	313	305	2004 PSE 98J OGph
98J	323	310	2005 PSE 98J OGph
98J	329	315	2008 PSE 98J NH
98J	331	317	2006 PSE 98J NH
98J	336	321	2009 PSE 98J NH
98J	337	322	2010 PSE 98J NH
98J	354	338	2007 PSE 98J OGh
98J	375	349	2007 PSE 98J NH
98J	378	351	2009 PSE 98J OGph
98J	379	352	2007 PSE 98J NH
98J	381	354	2009 PSE 98J OGh
98J	388	357	2008 PSE 98J NH
98J	390	360	2009 PSE 98J NH
98J	398	371	2006 PSE 98J NH

Grade	Scott	Lot	Year/Service/Grade
98J	399	372	2008 PSE 98J NH
98J	400	373	2009 PSE 98J NH
98J	405	381	2007 PSE 98J NH
98J	415	388	2009 PSE 98J OGph
98J	416	389	2003 PSE 98J OG
98J	462	432	2009 PSE 98J NH
98J	469	437	2010 PSE 98J NH
98J	471	439	2011 PSE 98J NH
98J	498	456	2007 PSE 98J NH
98J	513	464	2008 PSE 98J NH
98J	740-749	517	Enc. PSE 98J NH
98J	C13	527	2011 PSE 98J NH
98J	E1	532	2009 PSE 98J OGph
98J	E3	534	2005 PSE 98J OGph
98J	E4	535	2003 PSE 98J OGph
98J	E8	539	2006 PF 95J NH
			2007 PSE 98J NH
98	2	3	2004 PSE 98 USED
98	26	52	2009 PSE 98 USED
98	32	60	2008 PSE 98 USED
98	35	63	2008 PSE 98 USED
98	36	64	2009 PSE 98 USED
98	37	66	2009 PSE 98 USED
98	65	76	2009 PSE 98 USED
98	72	82	2008 PSE 98 USED
98	77	88	2011 PSE 98 USED
98	78	89	2011 PSE 98 USED
98	85C	94	Enc. PSE 98 USED
98	86	97	2008 PSE 98 USED
98	97	108	2009 PSE 98 USED
98	117	126	2008 PSE 98 USED
98	120	129	2009 PSE 98 USED
98	123	132	2011 PSE 98 USED
98	138	142	2009 PSE 98 USED
98	151	155	2005 PSE 98 USED
98	160	161	2008 PSE 98 USED
98	161	162	2004 PSE 98 USED
98	205	181	2008 PSE 98 USED
98	219	195	2011 PSE 98 USED
98	219D	196	2009 PSE 98 USED
98	223	200	2008 PSE 98 USED
98	229	206	2007 PSE 98 USED
98	235	215	2009 PSE 98 NH
98	241	221	2011 PSE 98 OGph
98	261A	243	2011 PSE 98 OGph
98	267	249	2009 PSE 98 NH
98	271	253	2006 PSE 98 OGph
98	272	254	2007 PSE 98 OGph
98	273	255	2010 PSE 98 OGh
98	274	256	2010 PSE 98 OGph
98	279	263	2011 PSE 98 NH
98	284	270	2008 PSE 98 NH
98	289	275	2009 PSE 98 NH
98	290	276	2010 PSE 98 NH
98	291	277	2010 PSE 98 OGph
98	292	278	2010 PSE 98 NH
98	293	279	2008 PSE 98 OGph
98	296	283	2006 PSE 98 OGph
98	306	296	2007 PSE 98 NH
98	308	299	2003 PSE 98 OGph
98	309	300	2008 PSE 98 NH

Grading Index to Sale 1034

Grade	Scott	Lot	Year/Service/Grade
98	325	312	2008 PSE 98 NH
98	327	313	2011 PSE 98 NH
98	348	329	2007 PSE 98 NH
98	354	339	2007 PSE 98 OGph
98	357	340	2008 PSE 98 NH
98	369	346	2004 PSE 98 NH
98	372	347	2007 PSE 98 NH
98	382	355	2008 PSE 98 OGph
98	390	359	2007 PSE 98 NH
98	393	361	2007 PSE 98 OGph
98	396	369	2008 PSE 98 NH
98	402	376	2007 PSE 98 NH
98	407	383	2011 PSE 98 NH
98	420	393	2009 PSE 98 OGph
98	430	400	2009 PSE 98 OGph
98	434	404	2010 PSE 98 NH
98	437	406	2010 PSE 98 NH
98	441	410	2007 PSE 98 NH
98	457	427	2008 PSE 98 NH
98	468	436	2005 PSE 98 NH
98	475	442	2010 PSE 98 NH
98	476	443	2010 PSE 98 NH
98	477	444	2008 PSE 98 NH
98	479	446	2008 PSE 98 NH
98	480	447	2011 PSE 98 NH
98	485	448	2010 PSE 98 NH
98	508	461	2009 PSE 98 NH
98	514	465	2008 PSE 98 NH
98	552	481	2010 PSE 98 NH
98	573	498	2007 PSE 98 NH
98	578	499	2004 PSE 98 OGph
98	615	508	2011 PSE 98 NH
98	686	514	2005 PSE 98 NH
98	704-715	515	Enc. PSE 98 NH
98	C4	523	2010 PSE 98 NH
98	C6	525	2009 PSE 98 NH
98	C13	528	Enc. PSE 98 NH
98	C14	530	2010 PSE 98 NH
98	C15	531	2010 PSE 98 NH
98	E2	533	2009 PSE 98 OGph
98	E5	536	2008 PSE 98 OGph
98	E7	538	2008 PSE 98 NH
98	E9	540	2008 PSE 98 NH
98	E10	541	2010 PSE 98 NH
98	E13	543	2003 PSE 98 NH
95J	13	36	2008 PSE 95J USED
95J	24	50	2008 PSE 95J USED
95J	33	61	2005 PSE 95J USED
95J	63	74	2007 PSE 95J USED
95J	68	78	2008 PSE 95J USED
95J	70a	80	2008 PSE 95J USED
95J	71	81	2008 PSE 95J USED
95J	85	92	2005 PSE 95J USED
95J	93	104	2010 PSE 95J USED
95J	112	121	2009 PSE 95J USED
95J	114	123	2007 PSE 95J USED
95J	116	125	2009 PSE 95J USED
95J	121	130	2007 PSE 95J USED
95J	122	131	2011 PSE 95J USED
95J	134A	149	2009 PSE 95J USED
95J	135	139	2008 PSE 95J USED

Grade	Scott	Lot	Year/Service/Grade
95J	144	148	2008 PSE 95J USED
95J	146	151	2005 PSE 95J USED
95J	148	152	2008 PSE 95J USED
95J	154	158	2005 PSE 95J USED
95J	158	160	2007 PSE 95J USED
95J	165	165	2008 PSE 95J USED
95J	183	172	2008 PSE 95J USED
95J	188	177	2008 PSE 95J USED
95J	190	179	2009 PSE 95J USED
95J	206	182	2007 PSE 95J USED
95J	210	185	2008 PSE 95J USED
95J	212	187	2007 PSE 95J USED
95J	215	190	2005 PSE 95J USED
95J	220a	197	2007 PSE 95J USED
95J	222	199	2011 PSE 95J USED
95J	225	202	2008 PSE 95J USED
95J	227	204	2007 PSE 95J USED
95J	244	224	2006 PSE 95J OGph
95J	245	225	2006 PSE 95J OGph
95J	247	227	2006 PSE 95J NH
95J	250	230	2004 PSE 95J OGph
95J	259	239	2008 PSE 95J OGph
95J	261	242	Enc. PSE 95J OGph
95J	270	252	2008 PSE 95J NH
95J	295	281	2005 PSE 95J NH
95J	296	282	2007 PSE 95J NH
95J	297	284	2005 PSE 95J NH
95J	298	285	2007 PSE 95J NH
95J	300	289	2008 PSE 95J NH
95J	302	292	2007 PSE 95J NH
95J	303	293	2007 PSE 95J OGph
95J	305	295	2008 PSE 95J NH
95J	334	319	2003 PSE 95J NH
95J	339	324	2008 PSE 95J NH
95J	340	325	2002 PSE 95J NH
95J	374	348	2007 PSE 95J NH
95J	376	350	2007 PSE 95J NH
95J	380	353	2008 PSE 95J OGph
95J	394	364	2008 PSE 95J NH
95J	400A	374	2005 PSE 95J NH
95J	403	378	2007 PSE 95J NH
95J	406	382	2007 PSE 95J NH
95J	412	385	2007 PSE 95J NH
95J	423	396	2004 PSE 95J OGph
95J	429	398	2006 PSE 95J NH
95J	431	401	2008 PSE 95J NH
95J	473	441	2008 PSE 95J NH
95J	501	458	2006 PSE 95J NH
95J	503	459	2011 PSE 95J NH
95J	528	471	2008 PSE 95J NH
95J	561	488	2006 PSE 95J NH
95J	634A	512	2008 PSE 95J NH
95J	C3	521	2005 PSE 95J NH
95J	C5	524	2004 PSE 95J NH
95J	E11	542	2005 PSE 95J NH
95	5A	10	2008 PSE 95 USED
95	10	31	2004 PSE 95 USED
95	18	41	2005 PSE 95 USED
95	21	45	2011 PSE 95 USED
95	22	47	2005 PSE 95 USED
95	23	48	2003 PSE 95 USED

Grade	Scott	Lot	Year/Service/Grade
95	25	51	2007 PSE 95 USED
95	26A	53	2008 PSE 95 USED
95	27	54	2011 PSE 95 USED
95	28	55	2009 PSE 95 USED
95	29	57	2008 PSE 95 USED
95	30A	58	2005 PSE 95 USED
95	31	59	2007 PSE 95 USED
95	34	62	2008 PSE 95 USED
95	36B	65	2011 PSE 95 USED
95	42	71	2008 PSE 95 NGAI
95	47	72	2011 PSE 95 NGAI
95	62B	73	2008 PSE 95 USED
95	67	77	2011 PSE 95 USED
95	73	83	2007 PSE 95 USED
95	76	87	2005 PSE 95 USED
95	83	91	2002 PSE 95 USED
95	85B	93	2008 PSE 95 USED
95	85C	95	2009 PSE 95 USED
95	85E	96	2009 PSE 95 USED
95	88	99	2011 PSE 95 USED
95	90	101	2011 PSE 95 USED
95	94	105	2003 PSE 95 USED
95	98	109	2007 PSE 95 USED
95	99	110	2009 PSE 95 USED
95	107	117	2009 PSE 95 USED
95	119	128	2006 PSE 95 USED
95	128	134	2008 PSE 95 USED
95	130	136	2009 PF 95 USED 2010 PSE 95 USED
95	130	137	2011 PSE 95 USED
95	131	138	2011 PSE 95 USED
95	137	141	2008 PSE 95 USED
95	150	154	2007 PSE 95 USED
95	153	157	2006 PSE 95 USED
95	155	159	2006 PSE 95 USED
95	162	163	2005 PSE 95 USED
95	166	167	2002 PSE 95 USED
95	179	169	2008 PSE 95 USED
95	185	174	2010 PSE 95 USED
95	187	175	2008 PSE 95 USED
95	218	193	2006 PSE 95 USED
95	231	210	2003 PSE 95 NH
95	240	220	2006 PSE 95 OGph
95	242	222	2005 PSE 95 OGph
95	251	231	2009 PSE 95 NH
95	252	232	2011 PSE 95 NH
95	253	233	2011 PSE 95 NH
95	255	235	2005 PSE 95 OGph
95	256	236	2006 PSE 95 OGph
95	257	237	2008 PSE 95 NH
95	258	238	2007 PSE 95 OGh
95	260	240	2006 PSE 95 OGph
95	262	244	2005 PSE 95 OGph
95	265	247	2005 PSE 95 NH
95	276	258	2007 PSE 95 OGph
95	278	261	2007 PSE 95 OGph
95	280a	265	2008 PSE 95 NH
95	281	266	2007 PSE 95 NH
95	282	267	2011 PSE 95 NH
95	282C	268	2006 PSE 95 NH
95	288	274	2004 PSE 95 OGph

Grading Index to Sale 1034

Grade	Scott	Lot	Year/Service/Grade
95	328	314	2011 PSE 95 NH
95	330	316	2010 PSE 95 NH
95	335	320	2007 PSE 95 NH
95	338	323	2007 PSE 95 NH
95	341	326	2010 PSE 95 NH
95	350	332	2011 PSE 95 NH
95	353	337	2007 PSE 95 NH
95	365	343	2008 PSE 95 OGph
95	385	356	2005 PSE 95 NH
95	393	362	2009 PSE 95 NH
95	393	363	2006 PF 95 NH
95	413	387	2007 PSE 95 NH
95	417	390	2006 PSE 95 NH
95	419	392	2004 PSE 95 OG
95	422	395	2007 PSE 95 NH
95	438	407	2005 PSE 95 OG
95	439	408	2005 PSE 95 OG
95	452	421	2003 PSE 95 NH
95	454	422	2008 PSE 95 NH
95	456	424	2006 PSE 95 OGph
95	459	429	2004 PSE 95 NH
95	460	430	2005 PSE 95 OG
95	465	433	2005 PSE 95 NH
95	466	434	2006 PSE 95 NH
95	467	435	2007 PF 95 NH 2008 PSE 95 NH
95	470	438	2006 PSE 95 NH
95	478	445	2006 PSE 95 OGph
95	495	452	2005 PSE 95 NH
95	497	454	2007 PSE 95 NH
95	523	469	2004 PSE 95 NH
95	533	473	2004 PSE 95 NH
95	534B	475	2006 PSE 95 NH
95	540	477	2006 PSE 95 NH
95	541	478	2005 PSE 95 NH
95	555	483	2005 PSE 95 NH
95	556	484	2007 PSE 95 NH
95	557	485	2005 PSE 95 NH
95	558	486	2007 PSE 95 NH
95	568	492	2008 PSE 95 NH
95	570	494	Enc. PSE 95 NH
95	571	495	2005 PSE 95 NH
95	572	496	2006 PSE 95 NH

Grade	Scott	Lot	Year/Service/Grade
95	573	497	2005 PSE 95 NH
95	584	502	2004 PSE 95 NH
95	588	503	2007 PSE 95 NH
95	589	504	2005 PSE 95 NH
95	723	516	2006 PSE 95 NH
95	C1	519	2004 PSE 95 NH
95	C2	520	2004 PSE 95 NH
95	E6	537	2005 PSE 95 OGph
90J	5	12	Enc. PSE 90J USED
90J	6	25	2008 PSE 90J USED
90J	16	39	2008 PSE 90J USED
90J	96	107	2008 PSE 90J USED
90J	115	124	2008 PSE 90J USED
90J	127	133	2009 PSE 90J USED
90J	136	140	2005 PSE 90J USED
90J	178	168	2011 PF 90J USED
90J	214	189	2011 PSE 90J USED
90J	216	191	2009 PSE 90J USED
90J	224	201	2005 PSE 90J USED
90J	228	205	2011 PSE 90J USED
90J	351	334	2008 PSE 90J NH
90J	401	375	2006 PSE 90J NH
90J	432	402	2006 PSE 90J NH
90J	528A	472	2008 PSE 90J NH
90	6	26	2011 PSE 90 USED
90	19	42	2011 PSE 90 USED
90	20	44	2009 PSE 90 USED
90	28A	56	2005 PSE 90 USED
90	39	68	2010 PSE 90 USED
90	64	75	2007 PSE 90 USED
90	75	86	2005 PSE 90 USED
90	91	102	2007 PSE 90 USED
90	95	106	2007 PSE 90 USED
90	100	111	2007 PSE 90 USED
90	101	112	2010 PSE 90 USED
90	103	114	2011 PSE 90 USED
90	111	120	2006 PF 90 USED 2011 PSE 80 USED
90	129	135	2007 PSE 90 USED
90	139	143	2005 PSE 90 USED
90	139A	150	2008 PSE 90 USED
90	141	145	2006 PF 90 USED 2007 PSE 90 USED

Grade	Scott	Lot	Year/Service/Grade
90	142	146	2007 PSE 90 USED
90	143	147	2008 PSE 90 USED
90	152	156	2008 PSE 90 USED
90	163	164	2005 PSE 90 USED
90	191	180	2007 PSE 90 USED
90	208	183	2006 PSE 90 USED
90	217	192	2006 PSE 90 USED
90	268	250	2005 PSE 90 NH
90	275	257	2004 PSE 90 OGph
90	276A	259	2004 PSE 90 NH
90	342	327	2007 PSE 90 NH
90	348	328	2006 PSE 90 NH
90	349	331	2007 PSE 90 NH
90	351	333	2005 PSE 90 OGph
90	364	342	2007 PSE 90 OGph
90	366	344	2011 PSE 90 NH
90	404	380	2003 PSE 90 OGph
90	411	384	2005 PSE 90 NH
90	430	399	2008 PSE 90 NH
90	435	405	2004 PSE 90 NH
90	440	409	2005 PSE 90 OGph
90	443	413	2003 PSE 90 NH
90	448	420	2005 PSE 90 NH
90	458	428	2005 PSE 90 NH
90	461	431	2004 PSE 90 NH
90	500	457	2004 PSE 90 OGph
90	519	468	2004 PSE 90 NH
90	599A	507	2011 PSE 90 NH
90	803-834	518	Enc. PSE 90 NH
85J	233a	213	2006 PSE 85J OGph
85	102	113	2009 PSE 85 USED
85	104	116	2011 PSE 85 USED
85	140	144	2006 PSE 85 USED
85	388	358	2003 PSE 85 OG
85	395	366	2006 PSE 85 OGh
85	445	417	2011 PSE 85 NH
80	103	115	2011 PSE 80 USED
75	108	118	2011 PSE 75 USED
75	110	119	2011 PSE 75 USED
75	294a	287	2008 PSE 75 OGph
70	19b	43	2011 PSE 70 USED
70	C3a	522	Enc. PSE 70 OGph
60	79	90	2007 PSE 60 USED

Live Internet Bidding at Siegel Auctions

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Start by following the simple steps to become a registered Live Internet Bidder.

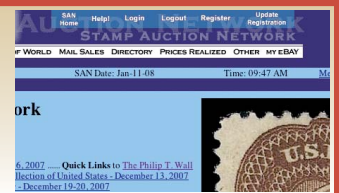
Once you've been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

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Live Internet Bidding is managed by Stamp Auction Network (SAN).

To bid, you must be registered and approved by *both* SAN and Siegel.

To decide what you need to do, choose the description below that best fits you.



I've already registered with SAN and have been approved by Siegel for internet bidding.

Live Internet Bidding works by allowing registered bidders to observe and place bids.

Live Internet Bidding will work with any browser on both PC and Mac operating systems.

Before bidding by internet for the first time, we recommend finding a sale in progress and listening to the public broadcast or logging in as a registered bidder. This will help you develop a feel for the sale tempo and bidding interface.

I'm a Siegel client, but I'm not registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.

Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

I've never bid with Siegel, nor registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form **with your trade references** (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you're ready for internet bidding.



"System Down" or "Lost Connection" events do occasionally happen.

If you have any problems with Live Internet Bidding please call **212-753-6421** for immediate assistance.

Bid Form—15% Premium Sale

Sale 1034

Wed.-Thurs., Nov. 28-29, 2012

1

Please provide the following information:

NAME

ADDRESS

CITY/STATE/ZIP

TEL. (DAY) FAX

E-MAIL

PADDLE #

Do not write in box

2

Have you purchased from us in the past 5 years? ☐ YES (if so, please go to Section 3)

☐ NO (please provide a trade reference and bank information)

References:

Stamp Firm: Telephone

Bank: Account #

3

In the space provided below, enter the **lot number** from **Sale 1034** and your corresponding bid. Please use **whole dollar amounts** only and enter the **maximum bid** you wish to have us execute on your behalf, according to the **bidding increments** on other side of this form. **Your bid will NOT include the 15% buyer's premium.** We will advance the bidding at one increment over the

next highest bid; therefore, you may be awarded the lot at less than your maximum bid. Please do not use "plus" bids or "buy" bids. If you wish to bid on one lot **or** the other, indicate your "or" bid between lot number/bid entries and bracket your choices. If you wish to place a **bidding limit** on the total amount of your bids, please enter your limit in the space marked "Limit Bids".

PLEASE NOTE BIDDING INCREMENTS AND SHIPPING CHARGES (ON BACK OF THIS PAGE)

☐ **LIMIT BIDS:** Check this box if you wish to limit the total amount of your bids (not including the **15% buyer's premium**) in this sale. Your bids will be executed until your bidding limit no longer allows for additional bids. **The total amount you wish to bid is:**

\$

Lot	Bid	Lot	Bid	Lot	Bid
	\$		\$		\$

4

AGREEMENT: By signing this bid form, you agree to pay for purchases resulting from your bids, in accordance with the **Conditions of Sale** printed in the sale catalogue. You also agree to pay the **15% buyer's premium, shipping costs (see reverse), and sales tax or use tax or customs duty which may be due on the total invoiced amount.** It is

understood that these bids will be executed by Siegel Auction Galleries as a courtesy to absentee bidders, but you waive the right to make any claim against the auctioneer or the firm, arising from the these bids. **You are responsible for your written bids, including any errors on your part and any additions or changes to the bids herein.**

Payment must be made by cash, check, money order or wire transfer. Credit cards will not be accepted.



SIGNED TODAY'S DATE

5

Please submit your bids promptly (telephone bids must be confirmed in writing).

Mail to: **Robert A. Siegel Auction Galleries, Inc.**

60 E. 56th Street, 4th Floor, New York, N.Y. 10022

Telephone (212) 753-6421

OR FAX YOUR BIDS: (212) 753-6429

Shipping Instructions, Bidding Increments and space for additional bids on other side of form



Additional Bids

Sale 1034—Nov. 28-29, 2012

Lot	Bid	Lot	Bid	Lot	Bid
	\$		\$		\$

Shipping and Transit Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale (except those described as “floor sale only”). To expedite billing and delivery of lots to hundreds of buyers per sale, we use standard charges for postage and insurance, based on the package weight and mailing requirements (see schedule). The standard charges are sometimes slightly more or less than the actual postage or FedEx fees, but we do not include any charge for our labor or packing costs. Therefore, we ask all buyers to remit the prescribed amount for shipping charges.

Transit insurance is provided in all cases, except when the buyer has furnished us with proof that insurance coverage is effective under another policy. Proof, in such cases, will be accepted in the form of a written certificate from the insurance carrier.

You are responsible for insurance charges, which will be added to your invoice. This coverage is provided for our mutual protection against theft or loss in transit.

Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bid for each lot, the increments shown at right will be used in most cases. We recommend that written bids conform to these increments (those which do not will be reduced to the next level).

REVISED CHARGES FOR SHIPPING EFFECTIVE SEPTEMBER 1, 2010

We have reduced the FedEx Envelope charge to \$20, reflecting the elimination of the fuel surcharge. All other charges remain the same.

Current Postage & Insurance Charges

Weight/Class	Shipping Method	Charges
Up to 2 lbs.	Fedex Envelope	\$20.00
Over 2 lbs.	Fedex Box	\$35.00*
Non-U.S.	Fedex/Courier	\$50.00**
Bulk Lots	UPS Preferred	By weight and value
These fees reflect additional FedEx charges for residential delivery, signature and fuel surcharge. *Higher fees will be charged on packages weighing more than 5 lbs. or insured for more than \$75,000. **Buyers are liable for all customs duties and clearance charges. An accurate declaration of value will be made on all import/export documents.		

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Up to \$50	\$5	\$3,000-7,000	\$250
\$50-200	\$10	\$7,000-20,000	\$500
\$200-500	\$25	\$20,000-30,000	\$1,000
\$500-1,000	\$50	\$30,000-75,000	\$2,500
\$1,000-3,000	\$100	\$75,000 up	\$5,000

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