



THE HANOVER COLLECTION
OF
Superb-Quality
UNITED STATES STAMPS

PART TWO:
20TH CENTURY
AND BACK OF BOOK ISSUES



Sale 1138

THURSDAY, OCTOBER 6, 2016



Robert A. Siegel
AUCTION GALLERIES, INC.
siegelauctions.com

THE HANOVER COLLECTION
OF
Superb-Quality
UNITED STATES STAMPS

PART TWO: 20th Century and Back-of-Book Issues
SALE 1138—Thursday, October 6, 2016, at 10:30 a.m. and 1:30 p.m.



Live auction at 60 East 56th Street (Park/Madison), 4th Floor, New York City

All lots sold subject to a 15% buyer's premium and
applicable sales tax or customs duty

Please carefully read the Conditions of Sale before bidding

Presale Viewing—Monday-Tuesday, October 3-4, 10am-4pm
and by appointment

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Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at
siegelauctions.com



Robert A. Siegel

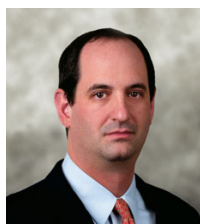
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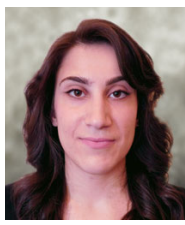
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Information for Bidders

Bidding

The following means are available for placing bids:

- 1) Attending the Live Auction in Person:** All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.
- 2) Live Internet Bidding:** Instructions for participating as a Live Internet Bidder are provided on the page opposite.
- 3) Phone Bidding:** Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.
- 4) Absentee Bids.** All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or e-mail should arrive at least one hour prior to the start of the sale session. Bids entered through Live Internet Bidding will be visible to the auctioneer during the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. E-mail and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or e-mail have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced.

In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. **Please refer to the Conditions of Sale and Grading Terms for policies governing certification.**

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. **Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.**

Price Realized

Prices realized are sent with each invoice. Bidders with e-mail will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com

Live Internet Bidding at Siegel Auctions

BIDDING FROM YOUR COMPUTER LETS YOU BE PART OF THE LIVE AUCTION FROM ANYWHERE IN THE WORLD!

There's **NO SUBSTITUTE** for following the auction in real time.
Live Internet Bidding lets you bid and buy as though you were right there in the saleroom.
And it's easy.

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder.
Once you've been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by *both* SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.



I've already registered with SAN and have been approved by Siegel for internet bidding.

I'm a Siegel client, but I'm not registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.

Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

I've never bid with Siegel, nor registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form **with your trade references** (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you're ready for internet bidding.

Live Internet Bidding works by allowing registered bidders to observe and place bids.

Live Internet Bidding will work with any browser on both PC and Mac operating systems.

Before bidding by internet for the first time, we recommend finding a sale in progress and listening to the public broadcast or logging in as a registered bidder. This will help you develop a feel for the sale tempo and bidding interface.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.



"System Down" or "Lost Connection" events do occasionally happen.

If you have any problems with Live Internet Bidding please call **212-753-6421** for immediate assistance.

Conditions of Sale (please read carefully before bidding)

THE PROPERTY DESCRIBED IN THIS CATALOGUE WILL BE OFFERED AT PUBLIC AUCTION BY ROBERT A. SIEGEL AUCTION GALLERIES, INC. ("GALLERIES") ON BEHALF OF VARIOUS CONSIGNORS AND ITSELF OR AFFILIATED COMPANIES. BY BIDDING ON ANY LOT, WHETHER DIRECTLY OR BY OR THROUGH AN AGENT, IN PERSON, OR BY TELEPHONE, FACSIMILE OR ANY OTHER MEANS, THE BIDDER ACKNOWLEDGES AND AGREES TO ALL OF THE FOLLOWING CONDITIONS OF SALE.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term "final bid" means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. **The purchase price payable by the buyer will be the sum of the final bid and a commission of 15% of the final bid ("buyer's premium"), together with any sales tax, use tax or customs duties due on the sale.**

2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries' record of the final sale shall be conclusive.

3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.

4. Lots with numbers followed by the symbol ° are offered subject to a confidential minimum bid ("reserve"), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. If there is no reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as "passed" and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.

5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which have been misidentified or which have obvious faults that were present when the lot was in the Galleries' custody, but not so noted in the lot description. **All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date.** (5A) **EXCLUSIONS:** The following lots may not be returned for any reason, or may not be returned for the reasons stated: i) lots containing 10 or more items; ii) lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; iii) any lot described with "faults," "defects" or a specific fault may not be returned because of any secondary fault; iv) photographed lots may not be returned because of centering, margins, short/nibbed perforations or other factors shown in the illustrations; v) the color of the item does not match the color reproduction in the sale catalogue or website listing; vi) the description contains inaccurate information about the quantity known or reported; or vii) a certification service grades a stamp lower than the grade stated in the description.

6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 3 days from the date of sale. **The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever.** In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. **Credit cards (Visa, Mastercard and Discover only) can be accepted as payment but will be subject to a 3% Convenience Fee, which will be added to the total of the entire invoice (including hammer price, buyer's premium, shipping**

and transit insurance charges and any applicable taxes).

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. **Any account more than 30 days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the defaulter.** A fee of \$250.00 per check will be charged for each check returned for insufficient funds.

8. All lots are sold as genuine. **Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold "as is" and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion.** Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer's behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be "not as described", the buyer will be refunded the purchase price and the certification fee up to \$800.00 unless otherwise agreed to in writing.

9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.

10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.

11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. **Buyers who receive lots in the U.S. are obligated to pay whatever sales tax or compensating use tax might be due, and buyers outside the U.S. are responsible for all customs duties.**

12. **The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. The bidder agrees not to use a public conflict resolution service and not to use any form of social media to publish comments or information about the Galleries and its employees which might harm the Galleries' reputation or business. These Conditions of Sale shall be governed by and construed in accordance with the substantive laws of the State of New York, and shall constitute an agreement that shall be binding on the parties, and their respective heirs, administrators, distributees, successors and assignees.**

SCOTT R. TREPEL, Principal Auctioneer

Auctioneer's License No. 795952

N.Y.C. Department of Consumer Affairs

80 Lafayette Street, New York, N.Y. 10013

Telephone (212) 577-0111

Revised 1/2016

Grades, Abbreviations and Values Used in Descriptions

Grades and Centering

Our descriptions contain detailed information and observations about each item's condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. **A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population ReportSM is the most current available, but lots may not be returned due to errors or changes in statistics or data.**

Extremely Fine Gem (90-100): The term “Gem” describes condition that is the finest possible for the issue. This term is equivalent to “Superb” used by grading services.







Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. “Very Fine and choice” applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Guide to Gum Condition

Gum Categories:	MINT N.H.	ORIGINAL GUM (O.G.)				NO GUM
	 Mint Never Hinged <i>Free from any disturbance</i>	 Lightly Hinged <i>Faint impression of a removed hinge over a small area</i>	 Hinge Mark or Remnant <i>Prominent hinged spot with part or all of the hinge remaining</i>	 Part o.g. <i>Approximately half or more of the gum intact</i>	 Small part o.g. <i>Approximately less than half of the gum intact</i>	 No gum <i>Only if issued with gum</i>
Catalogue Symbol:	★ ★	★	★	★	★	(★)
PRE-1890 ISSUES	<i>Pre-1890 stamps in these categories trade at a premium over Scott value</i>			Scott Value for “O.G.”		Scott “No Gum” Values thru No. 218
1890-1935 ISSUES	Scott “Never Hinged” Values for Nos. 219-771	Scott Value for “O.G.” (Actual value will be affected by the degree of hinging)		Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp in any of the Original Gum categories depends on the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some gum disturbance due to humidity, and such condition is not considered a negative factor in pricing.		
1935 TO DATE	Scott Value for “Unused”					

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. **These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.**

Catalogue Values and Estimates

Unless otherwise noted, the currently available *Scott Catalogue* values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: *Stanley Gibbons* (SG), *Dietz*, *American Air Mail Catalogue* (AAMC), *Michel*, *Zumstein*, *Facit*, etc. Estimates are indicated with an “E.” and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the *Scott Catalogue*—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

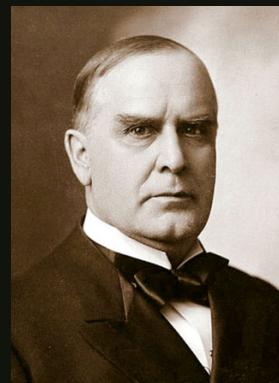
⊞	Block	E	Essay	pmk.	Postmark	No.	Scott Catalogue Number
⊞	Cover	P	Proof	cds	Circular Datestamp	hs	Handstamp
FC	Fancy Cancel	TC	Trial Color Proof	var.	Variety	ms.	Manuscript



1901 PAN-AMERICAN ISSUE

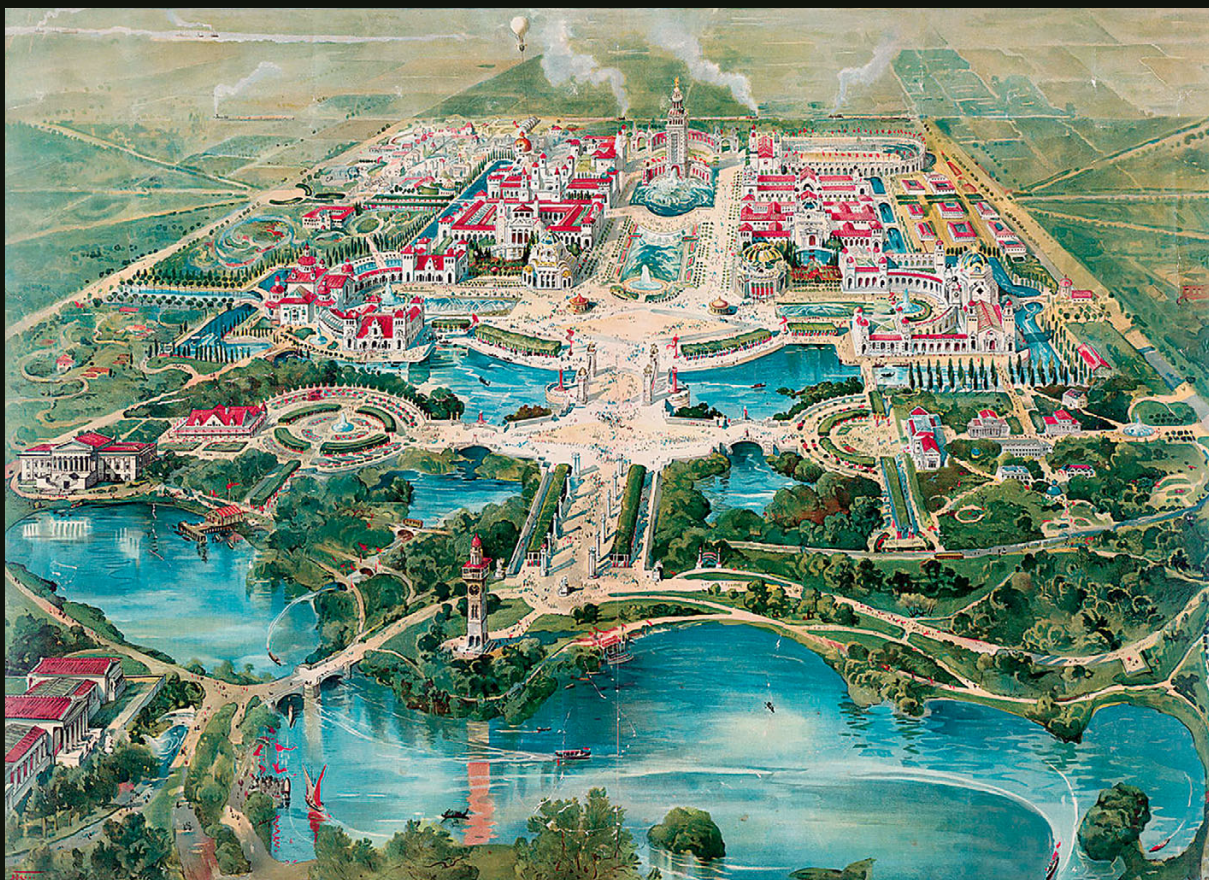
THE PAN-AMERICAN ISSUE WAS THE FIRST SET OF UNITED STATES STAMPS OF THE 20th century. The six-value commemorative issue was released for the Pan-American Exposition, held in Buffalo from May 1 to November 2, 1901.

The Pan-American Exposition—to promote “commercial well being and good understanding among the American Republics”—was conceived in 1897 and originally intended to be held in 1899 on Cayuga Island, just north of Niagara Falls. For logistical and other reasons the venue was changed to Buffalo, and due to the outbreak of the Spanish-American War the opening was delayed until May 1, 1901. From May to November, the 350-acre exposition grounds featured a wide variety of exhibits and attractions in more than a dozen faux marble buildings specially constructed for the event. The buildings and grounds were illuminated using Tesla’s recently invented alternating-current system for transferring electricity across long distances.



President William McKinley

Toward the end of the exposition, on September 6, 1901, President William McKinley was shot while he greeted the public inside the Temple of Music. The assassin was Leon Czolgosz, an anarchist who was disgruntled over the loss of his job. For a week President McKinley seemed to be recovering, but the internal abdominal wound had turned gangrenous. On September 14 the President succumbed to the infection. Czolgosz was quickly tried and executed in the electric chair just six weeks later, on October 29.



Contemporary birds-eye view of the Pan-American Exposition fairgrounds in 1901



President Theodore Roosevelt

Upon McKinley's death, Vice President Theodore Roosevelt was sworn into the President's office and served out the remainder of the term. Roosevelt, a Republican, was successfully elected to a second term in 1904.

Charles Emory Smith was postmaster general under McKinley and Roosevelt, from April 1898 until January 1902. While Postmaster General Smith did much to improve the postal system, including the expansion of free rural delivery service, his department was marred by a series of scandals involving influence peddling and

kickbacks for government contracts. Smith was succeeded by Postmaster General Henry C. Payne in January 1902.

In 1899 the Pan-American Exposition promoters petitioned the Post Office Department for a set of commemorative stamps to be issued in conjunction with the event. The philatelic community was wary of the idea, still feeling burned by the costly Columbian and Trans-Mississippi sets. There was also a problem with the inscription that was requested—"Pan-American Series-1901"—because it was deemed to be a commercial advertisement by Assistant Attorney General James N. Tyner and, therefore, prohibited by law from appearing on postage stamps (*New York Times*, July 14, 1900).

The protests of collectors against high face-value stamps in response to the earlier commemorative issues had been heard. The six Pan-American stamps were issued with denominations totaling 30 cents, versus \$3.80 for the Trans-Mississippi or \$16.34 for the Columbian Issue. They became immediately popular with the public, and shortly after the Pan-American set made its debut, the *New York Times* reported that 5 to 6 million stamps per day were being purchased.



PMG Charles Emory Smith
McKinley-Roosevelt Administration
April 1898 – January 1902

The Pan-American Engravers and Designs

The Pan-American stamps depict images capturing new concepts and ideas for a new century—an automobile, train, fast steamships, and a man-made canal. To express this high-tech era with enthusiasm, each stamp was printed in two colors. The set was the Bureau of Engraving and Printing's (BEP) first attempt at bicolored postage stamps and the Post Office Department's first bicolored issue since the 1869 Pictorial Issue. The BEP had intended to print the Trans-Mississippi

Issue in two colors, but the color scheme was changed to a single color for each stamp due to demands on the BEP for revenue stamp production resulting from the 1898 taxes enacted to finance the Spanish-American War.

The stamps were printed from frame and vignette plates of 200 subjects each, arranged in 20 horizontal rows of 10, with imprints at the top and bottom. Vignettes were printed first, followed by frames. Full printed sheets were cut horizontally into upper and lower panes of 100 stamps with straight edges at the top or bottom. The panes could be further divided vertically into two panes of 50.

The entire set was designed by Raymond Ostrander Smith (1873-1933). Smith started working at the American Bank Note Company in New York City at the age of 14. He later he joined the BEP and continued working there until the end of 1902, when he returned to employment with American. During his BEP years, Smith designed many of the most beautiful stamps ever produced by the United States, including the Trans-Mississippi commemorative issue.



Raymond Ostrander Smith,
Pan-American Issue designer

The vignettes used on the 2¢ through 10¢ were engraved by Marcus W. Baldwin (1853-1925), one of the most talented and accomplished security engravers of all time. Baldwin apprenticed at the American Bank Note Company under Alfred Jones and Luigi (Louis) Delnoce. In 1880 he formed his own engraving company, Baldwin, Gleason & Co., in New York City. Baldwin joined the BEP in 1897 and spent more than two decades there before returning to American. One of his earliest engravings for the BEP was the vignette for the \$1 Trans-Mississippi stamp, considered by many to be the most beautiful ever issued by the United States.



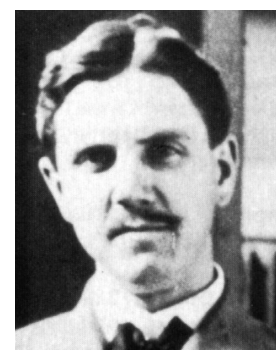
Marcus W. Baldwin, engraver of the 2¢-10¢ Pan-American vignettes



George F. C. Smillie, engraver of the 1¢ Pan-American vignette

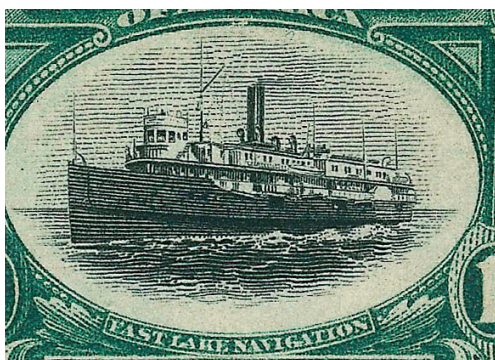
The 1¢ vignette was engraved by George F. C. “Fred” Smillie (1854-1924), who studied under his uncle, James, and Alfred Jones. After working for the American Bank Note Company from 1871 to 1887, and for various other bank note printers from 1887 to 1894, Fred Smillie joined the BEP in March 1894 as chief engraver. He worked for the BEP until 1911, when he left to join American. His diary of work records approximately 300 portraits and 135 vignettes.

Two other engravers worked on the Pan-American Issue: Lyman F. Ellis (b. 1870) and Robert Ponickau (1846-1920). Ellis worked for the BEP at different times between 1894 and 1923. Ponickau started working for the BEP in 1894. The Hessler and Johl books are in agreement that the lettering and numerals were executed by Ellis. However, the two sources have conflicting information about the frame engravings. Johl states that Ponickau engraved the frame of the 1¢ only, and Ellis engraved the letters and numerals (as well as the 2¢-10¢ frames). Hessler lists Ponickau as the frame engraver for all values, which is supported by the BEP records.



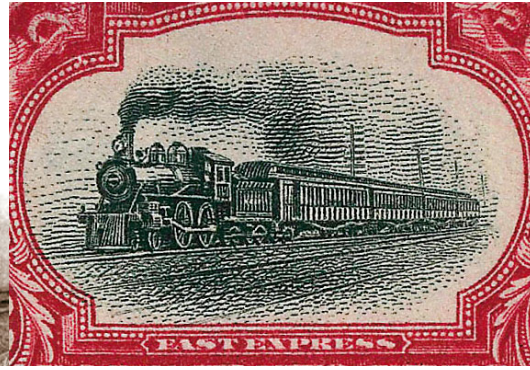
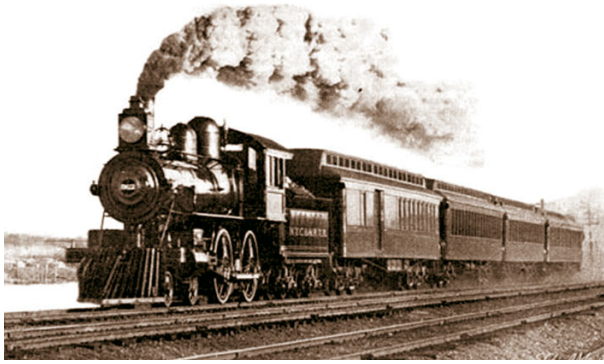
Lyman F. Ellis, who engraved the letters and numerals

The vignettes for the Pan-American Issue were based on contemporary photographs and illustrations. Each was selected to represent technological advancement in transportation.



Photograph of *City of Alpena* used as the basis of 1¢ vignette engraving

The 1¢ vignette is captioned “Fast Lake Navigation,” and it depicts a steamship based on a contemporary photograph of the *City of Alpena*, a 1,282-ton sidewheel steamer that navigated the Great Lakes (the 10¢ Pan-American stamp depicts an ocean steamship). The vessel on the 1¢ stamp is sometimes confused with others with a similar name. This ship was launched in 1893 by the Detroit & Cleveland Line, which served ports throughout Lake Erie and Lake Huron. The *City of Alpena* could carry 400 passengers and commercial freight. She operated under different names until 1957.



A. P. Yates photograph of Locomotive 999, the Empire State Express, on the New York Central and Hudson River Railroad

The 2¢ “Fast Express” vignette was another Baldwin engraving, based on a photograph of “Locomotive 999” taken by A. P. Yates on May 10, 1893, in Syracuse. The 999 pulled the New York Central and Hudson River Railroad’s passenger train, the Empire State Express. On the run captured in Yates’ photograph, the 999 set the speed record for a land vehicle when it reached 112.5 miles per hour.

The 4¢ vignette was an unusual—and perhaps unethical—choice for a postage stamp. The electric automobile pictured in Baldwin’s engraving was operated by the Baltimore & Ohio Railroad to transport passengers throughout areas surrounding their stations. The service was first established in Washington D.C. on April 1, 1900. Over the next five months it was extended to B&O’s stations in Philadelphia (May), Chicago (July) and New York (September).

The electric-powered hansom cab on the stamp is depicted in front of a building. The building is, in fact, the U.S. Capitol,

and the engraving was based on a larger illustration from the B&O’s advertising brochures. The passenger in the car is Samuel Bittner Hege (1855-1929), B&O’s passenger agent who served on the committee for President Theodore Roosevelt’s inauguration in 1905.

When 4¢ Pan-American Invert “Specimen” stamps were given away by Third Assistant PMG Madden, the list of lucky recipients included one identified as “J. H. Hige... B&O Railroad... December 20, 1901.” The similarity in last names and absence of anyone named “Hige” in connection with B&O (or in city directories) suggests that Samuel B. Hege not only got an Invert, but his image was put on a stamp—contrary to law—and the B&O got some free advertising for their new electric-powered hansom cab service. This sort of influence peddling was soon to be the focus of public criticism and an attorney general’s investigation.



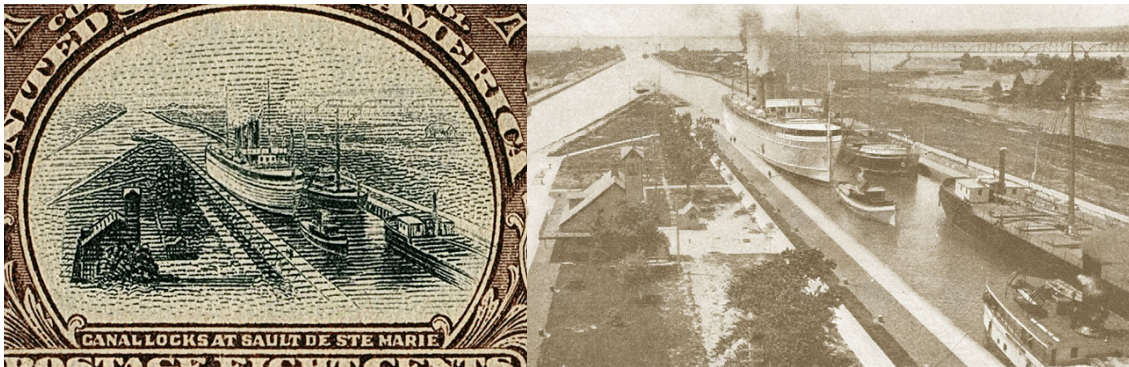
Illustration of Baltimore & Ohio Railroad’s electric-powered hansom cab



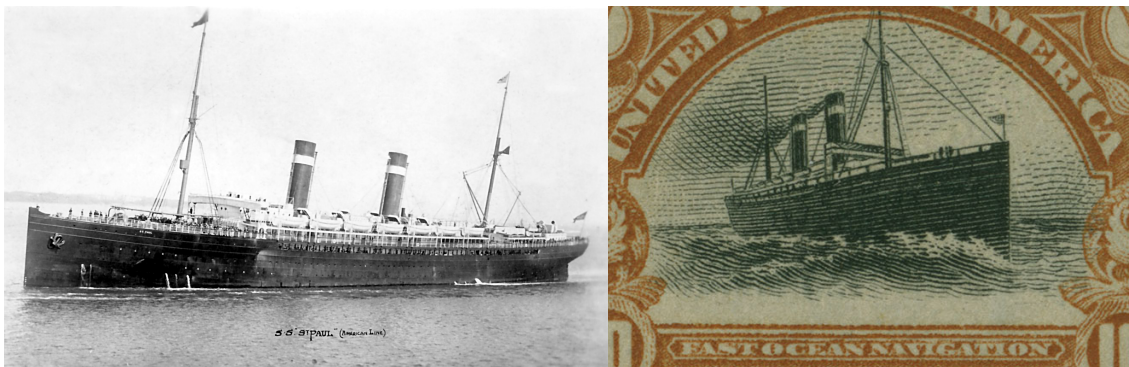
Enlargement of chauffeur (steering at right) and passenger as depicted on stamp and in B&O illustration



The Upper Steel Arch Bridge at Niagara from same perspective as engraved on the 5¢ Pan-American stamp



Photograph of Soo Locks, Saulte Ste. Marie, used as basis for 8¢ Pan-American—the ships are in the same positions



The S.S. *St. Paul* ocean steamer in a photograph and the engraved vignette from another perspective

The theme of the Pan-American Issue continued with the 5¢, 8¢ and 10¢ values. The 5¢ depicts the Upper Steel Arch Bridge across the Niagara River, which at the time was the longest single-span steel bridge in the world. Its location near Buffalo and the site of the Pan-American Exposition made the bridge a suitable image for the 5¢ stamp, which was printed with a blue frame to conform to Universal Postal Union standards (5¢ was the basic UPU international rate). In January 1938 the Steel Arch Bridge collapsed during a winter flood.

For the 8¢ value, which paid the registration fee, the vignette was based on a photograph of the Soo Locks, located at Sault Ste. Marie on the St. Marys River between Lake Superior and Lake Huron, between the Upper Peninsula of Michigan and the Canadian province of Ontario. At the time the Soo Locks were the world's largest, and they were the first to be powered by electricity.

Finally, the high value of the set, the 10¢ stamp, depicts the S.S. *St. Paul*, a 14,810-ton commercial ocean steamship that was commissioned for naval service during the Spanish-American War. It was returned to commercial service after the war and was scrapped in 1923.

THE HANOVER COLLECTION
OF
Superb-Quality
UNITED STATES STAMPS

SESSION ONE (LOTS 1501-1632)
THURSDAY, OCTOBER 6, 2016, AT 10:30 A.M.

PAN-AMERICAN ISSUE



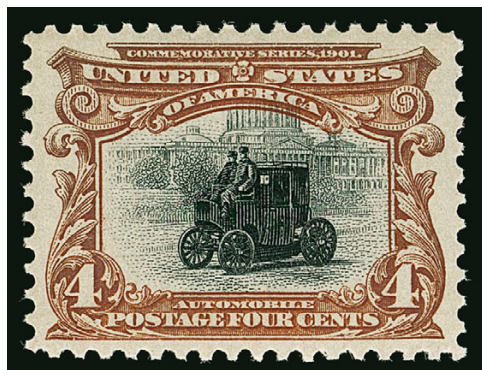
1501

1501°★★ **1c Pan-American (294).** Mint N.H., unusually wide margins for this issue, precise centering, rich color and detailed impressions, Extremely Fine Gem, a superb stamp in every respect, ex Merlin, with 2011 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,900.00), only one grades higher (at 100) and two others share this desirable grade 42.50

1502°★★ **2c Pan-American (295).** Mint N.H., deep shade and proof-like impressions, gorgeous centering with unusually wide and balanced margins, Extremely Fine Gem, a superb stamp in every respect, with 2002 and 2005 P.S.E. certificates (Superb 98; SMQ \$1,050.00), only five have graded higher 40.00



1502



1503

1503°★★ **4c Pan-American (296).** Mint N.H., intense colors and proof-like impressions, perfectly centered with wide margins

EXTREMELY FINE GEM. A STRIKING MINT NEVER-HINGED EXAMPLE OF THE 4-CENT PAN-AMERICAN ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2009 P.S.E. certificate (Superb 98; SMQ \$5,000.00). Only one has graded higher (at 100) and four others share this grade. This is a small population at the high end of the grading scale, considering that 230 have been submitted for grading..... 170.00

1504°★★ **5c Pan-American (297).** Mint N.H., rich colors and proof-like impressions, gorgeous centering with wide and balanced margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 5-CENT PAN-AMERICAN ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2006 P.S.E. certificate (Superb 98; SMQ \$3,750.00). Only one grades higher (at 100) and seven others share this desirable grade.
..... 180.00



1504



1505

1505°★★ **8c Pan-American (298).** Mint N.H., gorgeous deep colors and detailed impressions on crisp paper, perfectly centered

EXTREMELY FINE GEM. A TRULY SUPERB MINT NEVER-HINGED EXAMPLE OF THE 8-CENT PAN-AMERICAN ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2001 P.F. and 2008 P.S.E. certificates (Superb 98; SMQ \$3,950.00). This is the highest grade awarded and only eight others share it out of a total graded population of 293..... 230.00

1506°★★ **10c Pan-American (299).** Mint N.H., post-office fresh colors on bright paper, exceptionally wide margins and perfect centering

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PAN-AMERICAN ISSUE IS GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex Merlin. With 2007 P.S.E. certificate (Superb 98 Jumbo; SMQ \$10,000.00). Since this stamp was submitted to P.S.E. in 2007 it has stood alone as the only example to achieve the 98 Jumbo grade, with none higher..... 300.00



1506

PAN-AMERICAN INVERTS

In common with the 1869 Pictorial Issue, the Pan-American Issue resulted in three invert errors. The 1¢ and 2¢ were printed by mistake, overlooked by BEP inspectors and issued through post offices. The 4¢ Invert was printed “accidentally on purpose.” The story of the 4¢ Invert has been researched by James H. Bruns (1990 *Congress Book*) and is retold here.

The Pan-American Invert errors occurred during the two-stage printing process—black vignette first, colored frame second—and resulted from the printer’s mistake in turning the sheet 180° from the correct orientation before the frame impression. The printed sheets (200 stamps) were dried, gummed, perforated and cut into upper and lower panes of 100 for distribution to post offices.

Discoveries of 1¢ and 2¢ Pan-American Inverts

More than 91 million 1¢ and 209 million 2¢ stamps were issued. The earliest purchases of Inverts from post offices occurred during the first week of sale. There are several accounts of these early discoveries of the 1¢ and 2¢ Inverts. Some stories have been retold by philatelic writers without the benefit of first-hand testimony or documentation. The following summarizes the various reports (accounts with minimal credibility are marked with a † symbol).

1¢ Invert Reports:

- A worker at the Summit Thread Co. in East Hampton, Conn., bought a 1¢ sheet. A company officer noticed they were errors and ordered another worker, William Smith, to exchange them for normal stamps. Instead, Smith returned 50 and paid for the other 50 for himself, then sold them to J. W. Scott for \$3 each. 42 of the returned stamps were bought by a local New Haven collector, Ralph Waite, who sold 34 to Frank P. Brown, a Boston stamp dealer.
- A sheet of 100 1¢ Inverts was found in Anderson, Indiana. 35 of those stamps were bought by a local postal clerk named Minot Cleveland. Another 65 were bought by a resident, A. A. Small. The stamps were sold through C. H. Mekeel, a St. Louis dealer.
- A sheet of 100 1¢ Inverts was found in Bessemer, Ala., and used on mail from the Carrel Jewelry Co.
- † E. J. Rice, a coal dealer in Syracuse, N.Y., bought a sheet of 100 1¢ Inverts on the first day of issue and used one on a first day cover.
- † A sheet of 100 1¢ Inverts was found in Branford, Connecticut.

2¢ Invert Reports:

- Frederick W. Davis, employed by Mergenthaler Linotype Co. in Brooklyn, bought 50 2¢ Inverts from his letter carrier on May 4. He gave one to the letter carrier (and a second copy later) and sold five to a co-worker for face value, which he bought back shortly after for \$1 each. Keeping one for himself, Davis sold 47 stamps (including the five from his co-worker) to Walter S. Scott, Crawford Capen/U.S. Stamp Co., J. C. Morgenthau, Charles Gregory, and George R. Tuttle. Davis sold his own copy one year later. The story of Davis’ discovery was reported in the May 11 *New York Times* and his own account was published by Davis (*How I Made a Fortune on The Pan-American Stamps*).
- † A businessman became irate when he noticed his stamps showed poor “workmanship” and he complained to the Post Office Dept. After being assured they were valid, he used one to mail a letter to his daughter in Detroit.
- † Frederick Schoenberg bought a sheet of 100 in New York City, gave four to friends, and sold the rest for \$1,000 to a man who pretended to be a postal inspector.

FREAK PAN-AMERICAN STAMPS.

**Printed by Accident with the Engine
Upside Down—Commanding
Fancy Prices.**

Two-cent stamps, (Buffalo Exposition series,) worth considerably more than their face value, may be the sequel to a blunder said to have been made by the Bureau of Printing and Engraving at Washington. These stamps are in two colors, being the first of that kind issued since 1869, and, according to philatelists, anything odd about them immediately enhances their value. It is said that one sheet, containing 100 stamps, was reversed before being run off, thus causing the Empire State Express to be printed inverted within the red border. They are likely to become known as the “train upside down” stamps, and as there are but 100 of them in existence, collectors are already looking out for them.

The sheet was not noticed by the authorities at Washington, and the story goes that it was sent in the ordinary course of business to Brooklyn, where it was placed on sale. A manufacturing firm bought ten of the stamps, and instead of recognizing their value, wrote to the department at Washington complaining of them, using one of the very stamps in transmitting its letter of protest.

Thus the fact came out and an enterprising philatelist at the capital at once set about trying to secure as many of them as possible. He secured four by paying a Brooklyn man \$20 each for them. The Scott Stamp and Coin Company is also said to have secured two of the stamps. It is said that there are a few stamps in colors, in which the same blunder was made, of the issue of 1869, and that they now command fancy prices. They are of the twenty, twenty-four, and thirty-cent denominations.

New York Times, May 11, 1901, reporting discovery of 2¢ Pan-American Invert

© The New York Times

The 4c Pan-American Invert Special Printing

Few stamps in United States philately have been as misunderstood from birth as the 4c Pan-American Invert. The footnote in the Scott Catalogue for 296a reads: “No. 296a was a Special Printing and not regularly issued.” The stamps come with and without the small rubber-stamped “Specimen” overprint. Most examples are in rough condition and have badly disturbed gum. Everything about the 4c Invert—from the design, which was based on a newly-launched commercial hansom cab service, to the highly irregular way in which the errors reached the public—is steeped in intrigue. The stories conjure up images of portly Victorian era gentlemen in vested suits and high collars, smoking cigars in dark oak interiors, sipping brandy and exchanging an envelope with the “special” inverted automobile stamp from the new Pan-American series.

When the first examples reached the public in 1901 and 1902, they sparked controversy and cries of foul play among certain philatelic spokespersons. The Third Assistant Postmaster General, Edwin C. Madden, was gleefully handing out 4c Inverts as gifts to colleagues, business associates, dignitaries and even to his own two sons, at a time when charges of manipulation, underhanded procurement schemes, kickbacks and favoritism were aimed at the Post Office Department. The whole episode proved to be an embarrassment to postal officials, and the Assistant Attorney General for POD matters was ordered to investigate. In the end, Madden was cleared of any wrongdoing, but the events surrounding the 4c Invert left a lasting legacy and make for fascinating philatelic storytelling.

Theodore Roosevelt took the oath of office on September 14, 1901, immediately after President McKinley succumbed to the wounds inflicted on him by an assassin’s bullets at the Pan-American Exposition in Buffalo. President Roosevelt served out McKinley’s second term (1901-1904) and successfully ran for election in 1904.

McKinley’s postmaster general, Charles E. Smith, resigned in January 1902, shortly after Roosevelt took office, and was replaced by Henry C. Payne. Therefore, Postmaster General Smith was present for the design, production and release of the Pan-American Issue, but Payne took over this cabinet-level position just as public condemnation of the POD was heating up.

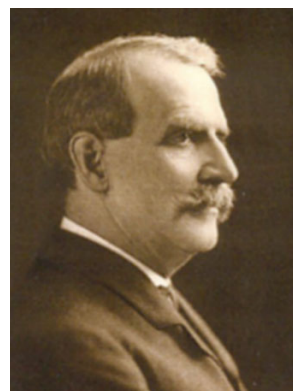
One constant during the changes in presidents and postmasters general was Third Assistant Postmaster General Edwin C. Madden, who was responsible for POD financial affairs, including the Division of Postage Stamps.



Third Asst. PMG Edwin C. Madden

From a management perspective, it was Third Assistant PMG Madden who supervised the activities of this economically important enterprise with revenues of \$95 million in 1899. Madden also made decisions about matters related to stamp issues and production. When the Pan-American Inverts were made, the Bureau of Engraving and Printing was the manufacturer, but Madden was in charge.

Madden and his department were also responsible for a peculiar chapter of U.S. postal history, in which philately provided a vehicle for gestures of “gratitude.” The Roosevelt albums—beautiful, leatherbound compilations of small die proofs of past issues—were given to influential individuals. After a comprehensive review of POD practices and policies, such gifts were banned in January 1905.



PMG Henry C. Payne
Roosevelt Administration
Jan. 9, 1902 – Oct. 4, 1904

Production of 4¢ Inverts

Reports of Pan-American Inverts were widely circulated within two weeks of the May 1, 1901, issue date. Sometime prior to October 1, 1901, Madden ordered his superintendent of the Stamp Division, William C. Fitch, to contact the BEP and ask that any sheets of invert errors detected during the examination process be sent to the Third Assistant PMG's office. This is what both Madden and Fitch claimed during the subsequent investigation. In response the BEP furnished four sheets of 100 of the 4¢ denomination and nothing else. What Madden and Fitch did not know, according to their account, is that the BEP had no invert sheets on hand to give them, and instead made a special printing of 4¢ Inverts. Madden was cleared of any wrongdoing, because there was no evidence that he had made a formal request for error stamps to be printed by the BEP, who took the initiative on their own.

Two plates were used to make all 4¢ stamps, including the invert: plate 1142 for the black vignette, and plate 1145 for the brown frame. Each plate was configured with 200 subjects arranged in 20 horizontal rows of 10 across. Engraved in the margins were the BEP imprint and plate number at top and bottom, guide markings to facilitate perforating and cutting, denomination markers in the corners (right-reading, so the printer could see them clearly), siderographers' initials in the corners, and across the top a sequence of plate printers' initials, which were punched into the plate each time it was put on the press.

Each of the 4¢ plates was put on the press in multi-day runs in 1901. The vignette plate 1142 was on the press three times: Mar. 22 to May 1, May 6 to 9, and Aug. 31 to Sep. 7. The frame plate 1145 was on the press four times, from Apr. 2 to May 4, May 14 to 18, Sep. 11 to 21, and the last time for only two days, from September 30 to October 1.

The last press run for the 4¢—the frame printing on September 30 and October 1—is the latest for any denomination above the 2c. It is undoubtedly the date on which the frame plate 1145 was used to make invert error sheets. Presumably there was a small supply of vignette sheets on hand from the August 31-September 7 printing, because that plate was not put on the press after September 7.

To visualize the sheets as BEP employees would have in 1901, it is important to disregard the philatelic “center inverted” concept. The vignette was printed first, so it is the frame that was inverted relative to the center. The sheets were cut in half when the perforations were applied, using a rotary knife (cutting wheel) in place of a perforating pin wheel at the center as they passed through the perforator. The BEP supplied the top halves—from their perspective—of four full printed sheets of 200, rather than tops and bottoms from two sheets.



Imprint strip of four in “frame inverted” orientation, showing the string of printers’ initials on the black vignette plate

The plate printers’ initials on the brown frame plate 1145 are not present on any of the Inverts, but on the normal stamps they read: NLD AY ND WS. The numerous initials on the black vignette plate 1142 are present on some of the Inverts. They read: BM NLD BM NLD BM NLD BM NLD BM NLD BM PHS AHG PHS BM PHS BM PHS BM PHS BM PHS JHW BM PHS BM PHS BM PHS BM PHS BM PHS BM PHS BM PHS DM HI WS H[?].

The BEP employment records provided by Hallie Brooker (BEP historian) match NLD and ND with Norman L. Dayton and four female assistants with the same NLD or ND initials. Several printers and assistants had the initials WS, including William A. Sacket. The BM initials which repeat many times could belong to B. V. Martling, a plate printer. The repeating PHS initials do not fit with anyone, but there was an H. Scriven (plate printer), Paul R. Stewart (skilled helper), and Miss Pauline M. Scott (printer's assistant). The DM initials toward the end of the string on the vignette plate do not match any male employee, but they do match Daisy L. Marity and Daisy Murphy, both printer's assistants. There is no match for HI, which appears third from the end on the vignette plate (possibly repeated at the end).

Distribution of the 4¢ Inverts in 1901-1904

The stamps Madden received were given out as souvenirs or gifts to a variety of dignitaries and acquaintances. His office was the only source of stamps with the "Specimen" handstamp, and Madden claimed all but "one or more" had been marked. A record was kept, listing the recipient of each stamp, their location and the date of receipt. This remarkable document is fully transcribed in James H. Bruns' 1990 *Congress Book* article and helps correct previous misinformation about the number distributed.

The earliest entry is dated October 7, 1901, for a stamp given to Otto Carmichael, a Washington correspondent, newspaper publisher and Roosevelt supporter, who had written a long article on the Pan-American Inverts in the May 26, 1901, *Boston Herald*. The last entry is dated September 24, 1904.

A total of 12 copies were given out during the last three months of 1901. In 1902 a total of 150 stamps were distributed, with a large concentration around April 10. From January to April 1903, only 6 were given away. On November 7, 1903, Madden responded to an official inquiry and stated that up to that date, a total of 186 stamps had been distributed, and the remaining 214 were on hand. However, the records show that as of November 7, 1903, a total of 168 stamps had been distributed. Either Madden transposed two digits (168 and 186) and simply deducted 186 from 400 to arrive at 214 on hand without physically counting them, or he had given away more than shown in the official record.

None were given out from April 1903 until February 15, 1904, the day Madden took one for himself. On June 11, 1904, a copy was given to C. A. Hamilton, and finally on September 24, three more were given to H. M. Bacon, F. E. Smith and A. M. Travers (their second copies). The total number of stamps distributed was 173, and there were 163 different recipients listed (154 received one copy each, 8 received two copies each and one received three copies). If the record is correct and Madden's November 1903 count was wrong, then the balance on hand after September 24, 1904, was 227 stamps.

The appearance of 4¢ Inverts in the hands of government cronies in 1902 caused an uproar among philatelists who were extremely sensitive to "made for stamp collectors" schemes, not unlike some of the controversy created by the more recent Non-Inverted Jenny sheets. At the start of the 20th century, certain countries' postal administrations had been thoroughly discredited after deliberately manufacturing stamp errors, and the thought that U.S. postal officials might stoop to such a low infuriated collectors and dealers, especially those who did not receive any of the valuable invert stamps.



Cartoon depicting PMG Payne hobbling on crutches through the "Delaware Political Puddle" with a "Postal Scandal" bag around his legs and Uncle Sam watching

In particular, Charles H. Mekeel used his weekly stamp newspaper to rail against Madden and the POD for ordering 4¢ Invert errors and handing them out as favors. But Mekeel had another hidden axe to grind with the current postal administration. His discounted postage rate for newspapers had been revoked by Madden's office, because Mekeel did not have a paid subscriber base, but instead sent the papers out as promotions to customers. Madden made sure to point out this long-running feud with Mekeel when he defended himself against Mekeel's accusations.

Madden probably never intended to "order" error stamps, and when they showed up, he may well have believed they were found among the stock of stamps for distribution. Once he had the 4¢ Inverts, he felt it was a well-established practice to give out philatelic souvenirs, and he did. However, the times were changing, and the serious crimes committed by other postal officials cast a different and unforgiving light on Madden's actions. Beginning in October 1903, the 4¢ Invert incident was investigated by Postmaster General Payne, then by the Assistant Attorney General for the POD, Charles H. Robb. Madden was exonerated, but certain practices were banned as a result of this investigation.

Distribution of the 4¢ Inverts in 1914

Of the 4¢ Inverts on hand after September 24—227 according to the record, 209 by Madden's count—one sheet of 100 was transferred to the National Museum stamp collection. The sheet was affixed to a page in an album with the label "Series of 1901 for Pan-American Exposition. Pane of 100 with center inverted," and the album was inventoried in July 1913.

The fate of the remaining stamps (127 at most) is uncertain, but philatelic writers have stated that they were destroyed. However, the number given in these accounts is 194, which cannot be correct. The maximum number of stamps that could have been in postal officials' hands is 127 (400 printed – 173 distributed – 100 in sheet to National Museum = 127).



Joseph B. Leavy
Custodian, National Museum

The National Museum collection was curated by Joseph B. Leavy, who was hired in 1913 as the government's first philatelist. Leavy wanted the museum to have a complete U.S. collection, and he set about creating a "want list" of missing items. Instead of using cash resources to acquire the stamps, Leavy relied on the National Museum's policy allowing for the exchange of duplicate or unnecessary items for needed objects. In 1914 Leavy arranged for two exchanges involving the 4¢ Invert sheet, which was divided after removal from the album page.

The museum accession records contain an entry for "Exchange No. 3" with Nassau Stamp Company of New York City, dated October 21, 1914. The museum received a number of 19th century U.S. stamps, including a used 15c 1869 Pictorial Invert, and Nassau received 77 copies of the 4¢ Invert and 300 Philippines Administration overprinted stamps.

The record for "Exchange No. 4" with H. F. Colman, a Washington D.C. dealer, is also dated October 21. It lists another group of 19th century U.S. stamps, including a used 30c 1869 Pictorial Invert, received in exchange for 20 copies of the 4¢ Invert, plus nine copies of the 24¢ 1869 (Re-Issue?) and 32 sets of 1c to 90c 1890 Imperforates (16 pairs?).

While the earlier distribution of 173 4¢ Inverts from the Third Assistant Postmaster General's office had scattered the stamps far and wide, the 1914 National Museum exchange placed 97 copies into two major dealers' hands. The stamps from the National Museum album probably included a fair number with missing or disturbed gum, but evidently some of the stamps in the sheet escaped being



4¢ Pan-American Invert stamps—stamp at left is lot 1509 in the Hanover sale, and stamp at right has the small “Specimen” handstamp applied by the Third Assistant Postmaster General’s office

stuck to the album page. This explains the existence of 4¢ Inverts with badly disturbed gum and others with clean unmarred gum.

The Levi records of the 4¢ Invert contain about 120 stamps without the “Specimen” overprint, including six intact blocks of four and one imprint strip of four. In addition, there are 67 stamps with the “Specimen” overprint (including some with the overprint removed). No multiples have the “Specimen.”

How many stamps were given away by Madden without the “Specimen” overprint? It is impossible to determine the exact number. However, if the 97 stamps exchanged by the National Museum (all without overprint) are deducted from the 120 in the Levi records, there are at least 23 unoverprinted stamps which must have come from Madden’s office. Clearly his claim to investigators that only “one or more” were distributed without being marked “Specimen” was, at best, the product of a faulty memory.

It is now more than 100 years since the last of the 4¢ Inverts was released to the public, and it has taken that much time to fully understand how this invert error came to be, and how it fell into collectors’ hands. In common with the 1933 Saint-Gaudens \$20 Double Eagle, the 4¢ Pan-American Invert’s allure lies not only in its great rarity, but, perhaps even more so, in the behind-the-scenes intrigue which surrounded its creation.



THE “HANOVER” SET OF PAN-AMERICAN INVERTS

The set of Pan-American Inverts assembled by the “Hanover” collector is the finest-quality set we have ever seen in one collection. Each stamp has been graded and ranks among the finest (or is the finest) of the population of recorded examples. As the recent record-setting \$1.35 million sale of the Inverted Jenny graded 95 demonstrates, the demand for United States Inverts in top grades has never been stronger.



1507

ONE-CENT 1901 PAN-AMERICAN INVERT
GRADED EXTREMELY FINE 90

1507°★ **1c Pan-American, Center Inverted (294a).** Original gum, lightly hinged, deep rich colors and proof-like impressions, almost perfectly centered with wide and balanced margins
EXTREMELY FINE. A SUPERB LIGHTLY-HINGED EXAMPLE OF THE ONE-CENT PAN-AMERICAN INVERT WHICH IS GRADED XF 90 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.
The 1c Pan-American Inverts were found in at least four different post offices around the country, soon after release of the issue in May 1901.
With 2012 P.S.E. certificate (OGph, XF 90; SMQ \$32,500.00). This is the highest grade awarded and only four others share it. 12,500.00



1508

2-CENT 1901 PAN-AMERICAN INVERT
GRADED SUPERB 98

1508° ★ **2c Pan-American, Center Inverted (295a).** Original gum, small hinge mark, bright frame color and sharp vignette impression, superb centering with extraordinarily wide margins all around, long fully-formed perforations, tiny “f” handstamp on back corner

EXTREMELY FINE GEM. THE FINEST RECORDED EXAMPLE OF THE 2-CENT PAN-AMERICAN INVERT WITH ORIGINAL GUM AND THE ONLY COPY CERTIFIED SUPERB 98 BY PROFESSIONAL STAMP EXPERTS.

A survey of the Levi records produced 64 single unused stamps (excluding the block of four and rejoined block of four). Many of these were described in auction catalogues more than 40 years ago; therefore, the determination of soundness is uncertain. However, assuming the old descriptions were reaffirmed today, approximately 45% of singles across all centering categories have faults.

Of the single stamps with Extremely Fine centering (a minimum grade of 85), we counted 13 sound and 9 with faults. There is no other stamp in the Levi records that we think would achieve a grade of Superb 98 or better. Therefore, it is our contention, backed by the P.S.E. Population Report, that the stamp offered here is the finest original-gum example of the 2c Pan-American Invert extant.

Ex “Beverly Hills”. With 2013 P.F. certificate as “Genuine, previously hinged” with a grade of Superb 98. With 2013 P.S.E. certificate (1201453), which states “genuine unused, o.g., previously hinged” with a grade of Superb 98, Mint OGph.

The grade of Superb 98 is the highest for Scott 295a in the P.S.E. Population Report, and this is the only stamp to receive it. The next highest grade awarded to Scott 295a in any category is Extremely Fine 90 (three stamps, all OGph).

SMQ value for Superb 98 is \$220,000.00 55,000.00



1509

4-CENT 1901 PAN-AMERICAN INVERT
GRADED EXTREMELY FINE 90

1509° ★ **4c Pan-American, Center Inverted (296a).** Original gum, lightly hinged, fresh and bright colors, nearly perfect centering with well-proportioned margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST EXAMPLES OF THE 4-CENT PAN-AMERICAN INVERT IN EXISTENCE. THIS REMARKABLE STAMP IS AWARDED THE GRADE OF EXTREMELY FINE 90 BY THE PHILATELIC FOUNDATION. THE 4-CENT IS BY FAR THE MOST DIFFICULT OF THE PAN-AMERICAN INVERTS TO OBTAIN IN SUCH CHOICE SOUND CONDITION.

The 4c stamp portrays an electric automobile, known at the time as the “Electric Vehicle Service,” as depicted on the Baltimore & Ohio Railroad brochure from which the engraving was made. In the background one can see the dome of the Capitol. One of the two men seated at the front was Samuel B. Hege, B&O’s passenger agent, so this stamp actually depicts a living person in violation of the law.

The 4c Pan-American Invert was a special printing and not regularly issued. Examples were distributed through two official channels, and the gum on the majority of stamps without “Specimen” overprint was disturbed. In fact, because the stamps were removed from mounting paper, they are generally thinned or have seriously disturbed gum. This is a rare exception.

Ex Drucker. With 1987, 2002 and 2012 P.F. certificates (XF 90)..... 85,000.00

1902-08 ISSUE

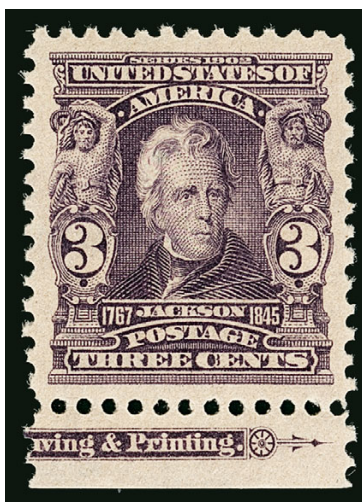


1510

1510°★★ **2c Carmine (301).** Mint N.H., brilliant color, mathematically perfect centering with wide margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 2-CENT 1903 ISSUE, WHICH IS GRADED GEM 100 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2014 P.S.E. certificate (Gem 100; SMQ \$5,250.00). This is the highest grade awarded and the only to achieve this perfect grade. 37.50



1511

1511°★★ **3c Bright Violet (302).** Mint N.H. with **bottom part imprint selvage**, wonderful color on bright paper, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS STUNNING STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

Ex Merlin. With 2007 P.S.E. certificate (Superb 98 Jumbo; SMQ \$3,300.00). This is the highest grade awarded and only two others share it. 130.00

- 1512°★★ **4c Brown (303).** Mint N.H., rich color, choice centering with wide and balanced margins for this difficult issue, Extremely Fine Gem, with 2008 P.S.E. certificate (XF-Superb 95; SMQ \$1,150.00), only three have graded higher (two at 98, one at 100J) 140.00



1512



1513

- 1513°★★ **5c Blue (304).** Mint N.H. with wide left plate no. 1538 selvage with string of plate printers' initials, intense shade and impression, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST EXAMPLES OF THE 5-CENT 1903 ISSUE IN EXISTENCE. THIS MARVELOUS STAMP IS GRADED SUPERB 98 JUMBO BY P.S.E., AND IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

The 5c stamp was used to pay the U.P.U. rate to foreign destinations and so a large quantity was printed. Despite its large printing of just over 550 million (including the rare coils and imperfs), it is difficult to obtain in such superb condition. Only seven have graded higher than 95, and the highest grade we have offered in one of our auctions is 95J.

With 2008 P.S.E. certificate (Superb 98 Jumbo; SMQ \$4,250.00). This is the highest grade awarded and the only to achieve it. 150.00

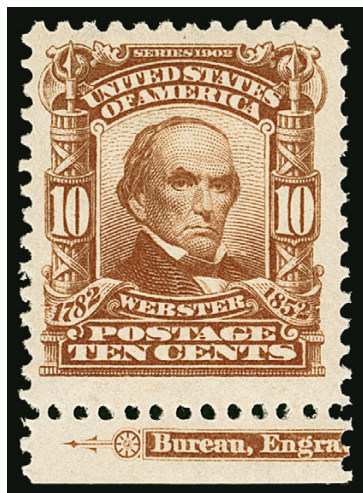


1514

- 1514°★★ **8c Violet Black (306).** Mint N.H., deep shade and proof-like impression on crisp paper, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 8-CENT 1902 ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS THE FIRST UNITED STATES STAMP TO PORTRAY AN AMERICAN WOMAN AS ITS PRIMARY SUBJECT.

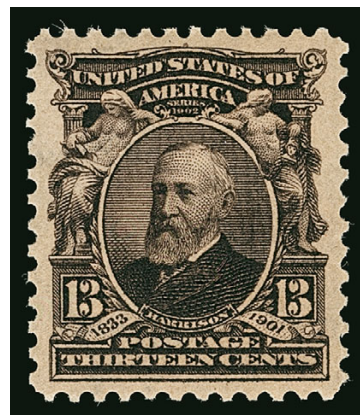
With 2009 P.S.E. certificate (Superb 98; SMQ \$2,500.00). Only three grade higher (all 98J) and five others share this grade. 100.00



1515

1515°★★ **10c Pale Red Brown (307).** Mint N.H. with **bottom part imprint selvage**, intense shade and impression, unusually wide margins, Extremely Fine, with 2000 P.F. certificate..... 150.00

1516°★★ **13c Purple Black (308).** Mint N.H., intense shade and impression, choice centering with wide and balanced margins, Extremely Fine Gem, a beautiful stamp with tremendous eye appeal by virtue of its color and centering, with 2008 P.S.E. certificate (Superb 98; SMQ \$1,900.00), only five are graded higher and seven others share this grade..... 100.00



1516

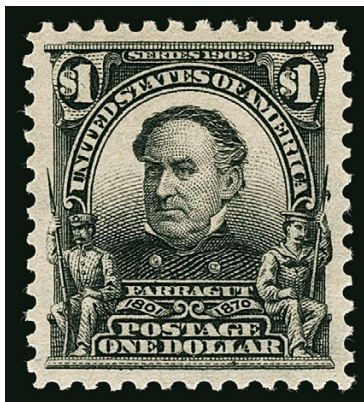


1517

1517°★★ **15c Olive Green (309).** Mint N.H., pretty shade, perfect centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 15-CENT 1903 ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2012 P.S.E. certificate (Superb 98; SMQ \$10,500.00). This is the highest grade awarded and only two others share it..... 475.00



1518

1518°★★ **\$1.00 Black (311)**. Mint N.H., intense shade and proof-like impression seems to “pop” off the bright paper, perfectly centered with wide and balanced margins

EXTREMELY FINE GEM. THIS VISUALLY STUNNING MINT NEVER-HINGED EXAMPLE OF THE \$1.00 1903 ISSUE IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED. ONE OF THE MOST DIFFICULT DENOMINATIONS OF THE SERIES TO OBTAIN IN SUCH SUPERB CONDITION.

According to Johl, this is the highest denomination of the set that actually served postal needs. It was used for foreign-bound packages weighing almost the acceptable limit.

With 2004 P.S.E. certificate (Superb 98; SMQ \$33,500.00). This is the highest grade awarded and two others share it. 1,900.00



1519

1519°★★ **\$2.00 Dark Blue (312)**. Selvage at right, stamp Mint N.H., selvage lightly hinged in ungummed portion, rich color on bright paper, wide margins

EXTREMELY FINE. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$2.00 1902 ISSUE.

With 1998 P.F. certificate..... 2,550.00



1520

1520°★ **\$5.00 Dark Green (313).** Original gum, barely hinged, intense color and proof-like impression which is really quite striking, essentially perfect centering with wide and balanced margins all around

EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE \$5.00 1902 ISSUE WITH EXTRAORDINARY DEPTH OF COLOR AND WIDTH OF MARGINS.

With two 1998 and 2006 P.F. certificates (OGph, XF-Superb 95)..... 2,100.00



1521

1521°★★ **5c Blue, Imperforate (315).** Mint N.H. pair, large margins all around, deep rich color, Extremely Fine, with 2005 P.S.E. certificate 1,300.00



1522

1522° ★ **5c Blue, Vertical Coil (317).** Pair, lightly hinged, deep rich color and sharp impression, choice centering with wide and well-balanced margins at sides

EXTREMELY FINE. A SUPERB PAIR OF THE RARE 5-CENT 1908 VERTICAL COIL.

According to Johl, these first government coils were an experiment, and collectors and dealers were generally unaware of their existence. Regular sheets of 400 were printed and then perforated in only one direction. They were then cut into strips of 20. The strips were then hand pasted together to form rolls. As such, they are almost always strongly centered to one side.

Ex Drucker. With 1967 and 2006 P.F. certificates. 15,000.00

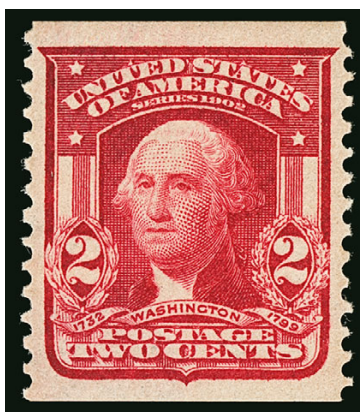


1523

1523° ★ **1c Blue Green, Coil (318).** Lightly hinged, deep rich color, choice centering with well-balanced margins

EXTREMELY FINE. A BEAUTIFUL EXAMPLE OF THE 1908 ONE-CENT HORIZONTAL COIL, SCOTT 318.

With 2005 P.S.E. certificate for pair 4,250.00



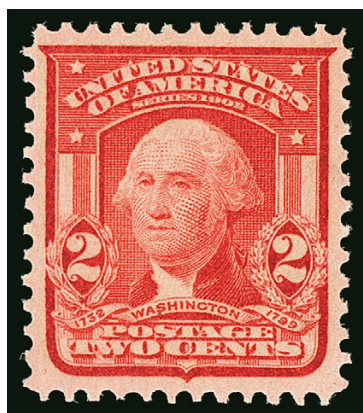
1524

1524° ★ **2c Carmine, Coil (322).** Lightly hinged, intense shade and impression, perfectly centered with wide margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST EXAMPLES OF THE 1908 2-CENT HORIZONTAL COIL, SCOTT 322. THIS MAGNIFICENT STAMP IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

Issued on July 31, 1908, and intended only to be used by private vending machine companies, Scott 322 is only known with the Die II widened line at lower left.

Ex Hollowbush. Small backstamp and signed in pencil. With 1955 and 2003 P.F. and 2005 P.S.E. certificates (OGph, Superb 98; SMQ \$15,000.00). This is the highest grade awarded and only one other shares it. 7,000.00



1525

1525°★★ **2c Scarlet, Ty. I (319c).** Mint N.H., brilliant color in the true Scarlet shade, wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95) 25.00

LOUISIANA PURCHASE AND JAMESTOWN ISSUES



1526

1526°★★ **1c Louisiana Purchase (323).** Mint N.H., pretty shade, perfectly centered with wide margins

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT LOUISIANA PURCHASE ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2010 P.S.E. certificate (Superb 98; SMQ \$2,000.00). Only one has graded higher and seven others share this desirable grade. 65.00



1527

1527°★★ **2c Louisiana Purchase (324).** Mint N.H., radiant color, beautiful centering with extra wide margins, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$550.00) 65.00

1528°★★ **5c Louisiana Purchase (326).** Mint N.H. with **wide bottom selvage**, deep rich color and proof-like impression, unusually wide and balanced margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 5-CENT LOUISIANA PURCHASE, WHICH IS GRADED SUPERB 98 BY P.S.E. — ONLY ONE HAS GRADED HIGHER.

According to Johl (Volume 1), the Louisiana Purchase stamps were not popular with the public or collectors when they were issued, due to their larger size and unfavorable comparisons to the designs of the previous 1901 Pan-American stamps. As a result, fewer were saved.

With 2011 P.S.E. certificate (Superb 98; SMQ \$4,750.00). Only one has graded higher (at 98J, which realized \$16,000 hammer in our Whitman sale) and four others share this grade. Surprisingly, this is the first in this grade we have offered.

..... 200.00



1528



1529

1529°★★ **10c Louisiana Purchase (327).** Mint N.H., bright color and crisp impression, perfectly centered with well-proportioned margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 10-CENT LOUISIANA PURCHASE ISSUE.

The Louisiana Purchase stamps, much like the following Jamestown commemorative set, were issued with unusually narrow margins when compared to the regular issues of the 1902 Series. The example offered here is a condition rarity.

Ex "Scarsdale". With 2000 P.F. certificate. With 1998 and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$2,000.00)..... 310.00

1530°★★ **2c Jamestown (329).** Mint N.H., brilliant color on crisp paper, perfectly centered with unusually wide margins for this difficult issue, Extremely Fine Gem, a magnificent stamp in every respect, ex Hoffman, with 2005 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,100.00), only five have graded higher and only one other shares this grade 70.00



1530

WASHINGTON-FRANKLIN SERIES
1908-12 ISSUE



1531

1531°★★ **2c Carmine (332).** Mint N.H., brilliant color on post-office fresh paper, mathematically perfect centering with Jumbo margins, Extremely Fine Gem, a truly magnificent Gem 100 Jumbo example of this workhorse Washington-Franklin issue, ex Merlin, with 2007 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$1,150.00 as 100), only three other examples have achieved this perfect grade. 15.00

1532°★★ **3c Deep Violet (333).** Mint N.H. with **wide top selvage**, intense shade and impression, wide margins, Extremely Fine, with 2008 P.F. certificate..... 75.00



1532



1533

1533°★★ **4c Orange Brown (334).** Mint N.H., bright shade and crisp impression, choice centering with wide and balanced margins, Extremely Fine Gem, a beautiful stamp, with 2009 P.S.E. certificate (Superb 98; SMQ \$2,350.00), only three have graded higher and three others share this desirable grade..... 92.50

1534°★★ **5c Blue (335).** Mint N.H., deep rich color on fresh paper, essentially perfect centering with wide margins
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1908 5-CENT WASHINGTON, SCOTT 335, WHICH IS GRADED SUPERB 98 BY P.S.E.

Ex "Golden Oak". With 2009 P.S.E. certificate (Superb 98; SMQ \$3,000.00). This is the highest grade awarded to any unused Scott 335 (Mint N.H. or hinged) and it is shared by only four others. There is not even a hinged example that equals this grade..... 120.00



1534

1535°★★ **8c Olive Green (337).** Mint N.H., pretty pastel shade on crisp paper, perfectly centered with unusually wide margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1908 8-CENT WASHINGTON, SCOTT 337, WHICH IS GRADED SUPERB 98 BY P.S.E. ONLY ONE HAS GRADED HIGHER.

With 2008 P.S.E. certificate (Superb 98; SMQ \$2,850.00). Only one has graded higher (at 98J) and three others share this grade. This is the first example in this grade we have offered in our auctions. The 98J realized \$3,750 hammer in one of our 2013 auctions.
..... 105.00



1535



1536

1536°★★ **13c Blue Green (339).** Mint N.H., deep rich color, perfectly centered with wide margins

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 1909 13-CENT WASHINGTON, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 2011 P.S.E. certificate (Superb 98; SMQ \$2,300.00). This is the highest grade awarded and only four others share it. This is the first example in this grade we have offered in one of our auctions. 90.00

1537°★★ **15c Pale Ultramarine (340).** Mint N.H., brilliant color, choice centering with wide and well-proportioned margins, Extremely Fine Gem, with 2003 and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$1,150.00), only four have graded higher (two 95J and two 98) 150.00



1537



1538

1538°★★ **50c Violet (341).** Mint N.H., radiant color on bright paper, perfectly centered with wide margins, long and full perforations on all sides

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1909 50-CENT WASHINGTON, SCOTT 341, WHICH IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

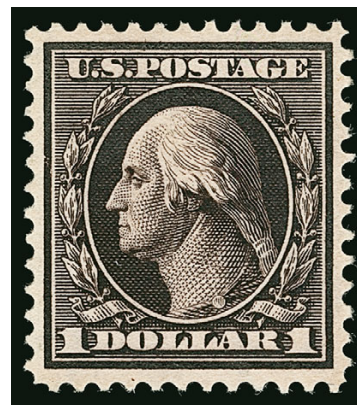
Scott 341 was produced from only one plate, number 4956. Collectors searching for this denomination in higher grades are often frustrated in their search. The margins are often narrow, and production difficulties resulted in many off-center stamps or rejected sheets which were destroyed. This led to the Bluish Paper experiments. The stamp offered here is a true condition rarity.

With 2005 P.S.E. certificate (Superb 98; SMQ \$14,000.00). This is the highest grade awarded and the only example to achieve it. The next-highest grade is 95..... 700.00

1539°★★ **\$1.00 Violet Brown (342).** Mint N.H., intense shade and proof-like impression, beautiful centering with well-proportioned margins

EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1909 \$1.00 WASHINGTON, SCOTT 342. THIS IS ONE OF THE MOST DIFFICULT DENOMINATIONS OF THE SET TO OBTAIN IN SUCH CHOICE CONDITION.

With 2005 P.F. and 2006 P.S.E. certificates (XF 90; SMQ \$2,750.00). Only three have graded higher (two at 95 and one at 98), and only four others share this grade. 1,100.00



1539



1540

1540°★★ **1c Green, Coil (348).** Mint N.H. guide line pair, brilliant color and detailed impression, gorgeous centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT VERTICAL COIL, SCOTT 348. EXCEEDINGLY RARE IN SUCH SUPERB CONDITION.

Ex "Scarsdale". With 1981 and 1999 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ \$4,000.00). This is the highest grade awarded and only two others shares it 600.00



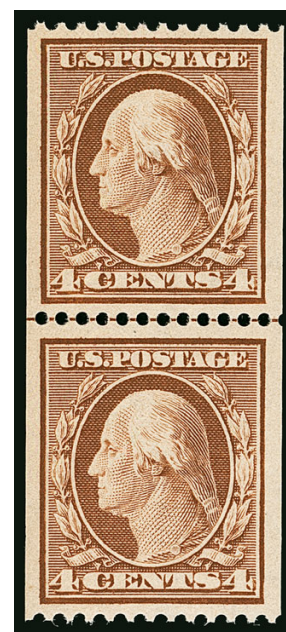
1542

1541°★★ **4c Orange Brown, Coil (350).** Mint N.H. guide line pair, brilliant color, beautiful centering with wide margins

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 350.

According to Johl (Vol. 1, page 153), this coil was issued approximately eighteen months *after* the horizontal coil Scott 354 and was only in use for a short period of time.

With 2002 P.F. certificate 2,600.00



1541

1542°★★ **5c Blue, Coil (351).** Mint N.H. guide line pair, intense color and proof-like impression on bright paper, intact perfs at top and bottom, superior centering

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE 5-CENT PERF 12 DOUBLE-LINE WATERMARK VERTICAL COIL. ONE OF THE FINEST IN EXISTENCE.

Interestingly, this is the only 5c Washington-Franklin perforated vertical coil stamp ever produced. Demand proved to be so low that no others were made.

With 2004 and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$8,000.00). Only one has graded higher (at 98) and four others share this grade. 2,350.00



1543

1543°★★ **1c Green, Coil (352).** Mint N.H. guide line pair, rich color and detailed impression, Jumbo margins

EXTREMELY FINE GEM. A HUGE MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT HORIZONTAL COIL, SCOTT 352.

With 2001 P.F. certificate..... 1,800.00

1544°★★ **2c Carmine, Coil (353).** Mint N.H. guide line pair, deep rich color, choice centering with wide margins

EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED GUIDE LINE PAIR OF THE 2-CENT PERF 12 DOUBLE-LINE WATERMARK HORIZONTAL COIL.

According to Johl (Vol. 1, p. 108), "When the stamps were current, coils were still in small favor with philatelists and as this sidewise type was more popular with users of affixing machines fewer were saved than the endwise coil."

With 2001 P.S.E. and 2003 P.F. certificates..... 1,750.00



1544

1545°★★ **4c Orange Brown, Coil (354).** Mint N.H. guide line pair, perfectly centered with wide margins, deep rich color on bright paper, sharp proof-like impression

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT 1909 HORIZONTAL COIL. SURPRISINGLY SCARCE IN SUCH SUPERB CONDITION — THIS IS THE FINEST WE HAVE OFFERED SINCE 2001.

A review of our computerized records reveals that we have only offered 8-10 unduplicated Mint N.H. guide line pairs in almost 20 years of auctions. Of these, perhaps one other compares favorably to the example offered here.

Ex "Scarsdale". With 1978 and 2004 P.F. certificates..... 3,000.00



1545

1546°★★ **5c Blue, Coil (355).** Mint N.H. guide line pair, bright color, detailed impression, wide and balanced margins

EXTREMELY FINE MINT NEVER-HINGED GUIDE LINE PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 355.

A review of our computerized records shows that we have on average offered one Mint N.H. guide line pair a year for the past 15 years. Very few of those compare favorably to the example offered here.

With 2000 P.F. certificate..... 3,250.00



1546

BLuish PAPER



1547

- 1547°★★ **1c Green, Bluish (357).** Mint N.H., rich color on deeply blued paper, gorgeous centering, long and full perforations
 EXTREMELY FINE GEM. AN ESPECIALLY HANDSOME MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT ON BLuish PAPER.
 With 2011 P.S.E. certificate (Superb 98; SMQ \$3,500.00). Only one has graded higher (at 98J) and four others share this grade..... 180.00



1548

- 1548°★★ **2c Carmine, Bluish (358).** Mint N.H., rich color on nicely blued paper, wide margins, Extremely Fine Gem, a beautiful stamp, with 2005 P.F. certificate..... 170.00



1549

1549° ★ **8c Olive Green, Bluish (363).** Choice centering with wide margins, intense color on deeply blued paper

VERY FINE AND CHOICE ORIGINAL-GUM EXAMPLE OF THE RARE 8-CENT WASHINGTON ON BLUISH PAPER. RARE IN SUCH WONDERFUL CONDITION.

According to Johl (Vol. 1, page 175), the only source of the 4c and 8c Bluish stamps was the archives of the Post Office Department. Approximately 80 of each were traded for rare stamps missing from the archives. Our Levi records show perhaps three Mint N.H. examples, all of which are off center.

Ex "Scarsdale". With 1969 and 1999 P.F. and 2004 P.S.E. certificates (VF-XF 85; SMQ \$34,300.00). Only one has graded higher (graded 95) and only one other shares this grade. 30,000.00



1550

1550°★★ **15c Pale Ultramarine, Bluish (366).** Mint N.H., brilliant color on nicely blued paper, unusually choice centering with well-balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 15-CENT ON BLUISH PAPER, WHICH IS GRADED XF-SUPERB 95 BY THE PHILATELIC FOUNDATION.

The 4c and 8c stamps are correctly recognized as the rarest of the Bluish Paper issue, but they were never sold over the post office counter and used by the public. Of the values that were regularly issued, the 5c is the rarest, followed by the 13c, and then by the 15c, 10c, 6c and 3c (the 1c and 2c are common). If Mint Never-Hinged stamps are isolated from the supply available to collectors, the rarity factors increase significantly for all of the values.

With 1986, 1996, 2003 and 2006 P.F. certificates (XF-Superb 95). By way of comparison, the highest grade awarded by P.S.E. is 90 (four copies). 3,000.00



1551

1551°★★ **2c Lincoln, Bluish (369).** Mint N.H., brilliant color on deeply blued paper, choice centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT LINCOLN ON BLUISH.

With 1999 and 2001 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ \$3,250.00). Only one has graded higher (at 100) and eight others share this grade 320.00

1909-13 ISSUES

1552



- 1552°★★ **2c Alaska-Yukon (370).** Mint N.H. with **wide right part imprint selvage**, intense shade and impression, beautiful centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$350.00), only two have graded higher 16.00

- 1553°★★ **3c Deep Violet (376).** Mint N.H., deep rich color on bright paper, perfectly centered with wide margins, Extremely Fine Gem, a huge stamp, with 2009 P.S.E. certificate (Superb 98; SMQ \$1,125.00). Only one has graded higher (at 98J) 45.00



1553



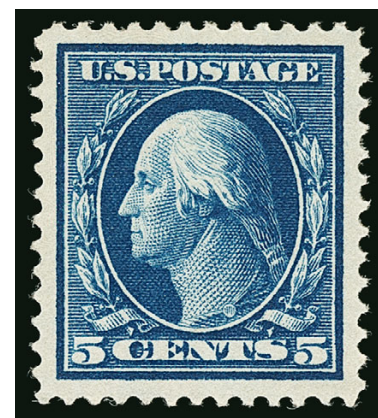
1554

- 1554°★★ **4c Brown (377).** Mint N.H., intense shade and proof-like impression, choice centering with Jumbo margins

EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED EXAMPLE OF THE 4-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE IS GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 1996 P.F. and 2008 P.S.E. certificates (Superb 98 Jumbo; SMQ \$1,600.00). This is the highest grade awarded and only four others share it. This is also the first in this grade we have offered in seven years... 70.00

- 1555°★★ **5c Blue (378).** Mint N.H., deep color on bright paper, gorgeous centering, Extremely Fine Gem, with 1996 and 2006 P.F. certificates (Superb 98)..... 70.00



1555

1556°★★ **8c Olive Green (380).** Mint N.H., intense color and impression, almost perfectly centered

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 8-CENT SINGLE-LINE WATERMARKED PERF 12 WASHINGTON ISSUE, SCOTT 380.

With 1998, 2004 and 2006 P.F. certificates (Superb 98). By way of comparison, P.S.E. has graded only one example at 98 and one at 100, and the highest grade we have offered in one of our auctions is 95J 225.00



1556



1557

1557°★★ **15c Pale Ultramarine (382).** Mint N.H., brilliant color, perfectly centered with wide and balanced margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST MINT NEVER-HINGED EXAMPLES OF THE 1911 15-CENT SINGLE-LINE WATERMARK, SCOTT 382, IN EXISTENCE. THIS STAMP IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2008 P.S.E. certificate (Superb 98; SMQ \$6,800.00). This is the highest grade awarded and it is the only example to achieve this grade..... 525.00

1558°★★ **1c Green, Coil (385).** Mint N.H. guide line pair, rich color and remarkably detailed impression, choice centering

EXTREMELY FINE. A BEAUTIFUL MINT NEVER-HINGED GUIDE LINE PAIR OF THE ONE-CENT VERTICAL COIL, SCOTT 385.

With 1997 P.F. certificate 1,000.00



1558

1559°★★ **2c Carmine, Coil (386).** Mint N.H. guide line pair, brilliant color, gorgeous centering with wide margins all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE 2-CENT VERTICAL COIL, SCOTT 386.

With 1992 P.F. and 2009 P.S.E. certificates (XF 90; SMQ \$5,250.00). This is the highest grade awarded and the only example to achieve it..... 3,500.00



1559



1560

1560°★★ **2c Carmine, Coil (388).** Mint N.H. guide line pair, brilliant color

FINE-VERY FINE. A RARE MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1910 SINGLE-LINE WATERMARK 2-CENT PERF 12 HORIZONTAL COIL, SCOTT 388. PROBABLY NO MORE THAN THREE OR FOUR MINT NEVER-HINGED LINE PAIRS OF SCOTT 388 EXIST, AND IT IS UNLIKELY ANY ARE CENTERED BETTER THAN THIS.

This 2c coil was in production for only a short period of time before being superseded by the Perf 8½ issue. Due to the greater popularity of the horizontal coils with users, combined with a wary attitude by many collectors that early coils were simply trimmed stamps, many were used and few preserved.

Ex "Scarsdale". With 1968, 2000 and 2007 P.F. certificates (F 70) 24,000.00



1561

1561° **3c Deep Violet, Orangeburg Coil (389).** Choice centering with huge margins, deep rich color and proof-like impression showing every detail of the engraving, neat wavy-line machine cancel used at Orangeburg N.Y.

EXTREMELY FINE GEM. THIS MAY WELL BE THE FINEST SOUND EXAMPLE OF THE 3-CENT ORANGEBURG COIL IN EXISTENCE. ONE OF THE HIGHLIGHTS OF THE HANOVER COLLECTION.

The Orangeburg coil was made by the Post Office Department in 1911, specifically for use by the Bell Pharmaceutical Company. The 3c coil stamps were used to send samples of their products to physicians. Due to the quantity of mail, they were put through the first-class cancelling machine at Orangeburg, New York. The Orangeburg coil stamps' use on third-class mail, and the fact that philatelists were generally unaware of their production accounts for their rarity.

Due to the Orangeburg coil stamps' use on mass mailings, many of the surviving copies are faulty to some extent. The most common defects are corner creases or tears. Sound and well-centered copies have been recognized by collectors as truly rare, and bidding has been fierce for premium copies such as the stamp offered here.

Ex "Scarsdale". With 1989 and 2003 P.F. certificates 10,500.00

1562°★★ **1c Green, Coil (390).** Mint N.H. guide line pair, intense shade and impression, perfect centering

EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED COIL GUIDE LINE PAIR HAS BEEN GRADED GEM 100 BY P.S.E.

With 1987 P.F. and 2013 P.S.E. certificates (Gem 100; SMQ \$2,100.00). Coil pairs, and especially guide line pairs, are difficult to obtain in this high grade. For multiples such as this *both* stamps must be perfectly centered. This is the highest grade awarded and only two others share it. 72.50



1562



1563

1563°★★ **2c Carmine, Coil (391).** Mint N.H., brilliant color, mathematically perfect centering

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED PAIR OF SCOTT 391 HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

Coil pairs, and especially guide line pairs, are difficult to obtain in this high grade. For multiples such as this *both* stamps must be perfectly centered.

With 2012 P.S.E. certificate (Gem 100; SMQ \$7,500.00). This is the highest grade awarded and only one other shares this desirable grade. This is the first time we have offered this grade in one of our auctions. 575.00

1564°★★ **1c Green, Coil (392).** Mint N.H. guide line pair, deep rich color on bright paper, intact perfs with significant portion of adjoining stamps, fresh and Extremely Fine, with 2000 P.F. certificate..... 400.00



1564



1565

1565°★★ **2c Carmine, Coil (393).** Mint N.H. guide line pair, glowing color on bright paper, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED GUIDE LINE PAIR OF THE 2-CENT 1911 HORIZONTAL COIL, SCOTT 393, WHICH IS GRADED XF-SUPERB 95 BY P.S.E.

Ex Drucker and "Scarsdale". With 1981 and 2002 P.F. and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$2,250.00). Only one has graded higher and four others share this desirable grade..... 650.00



1566

1566°★★ **3c Deep Violet, Coil (394).** Mint N.H. guide line pair, deep rich color and proof-like impression, perfectly centered horizontally and vertically

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 394 IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2009 P.S.E. certificate (Gem 100; SMQ \$16,500.00). This is the highest grade awarded and the only example to achieve it. The next-highest grade is 98 (one) and 95 (four). 925.00



1567

1567°★★ **4c Brown, Coil (395).** Mint N.H. guide line pair, perfectly centered within wide margins, intensely rich color and a deeply etched impression

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 395, GRADED GEM 100 BY P.S.E.

With 2014 P.S.E. certificate (Gem 100; SMQ \$14,500.00). This is the highest grade awarded and the only example to achieve it. 1,100.00

PANAMA-PACIFIC ISSUE

- 1568°★★ **2c Panama-Pacific (398).** Mint N.H., brilliant color and really “jumps” off the paper, wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$650.00) 40.00



1568



1569

- 1569°★★ **5c Panama-Pacific (399).** Mint N.H., rich color on bright paper, wide and balanced margins, long and full perforations, Extremely Fine Gem, with 2006 P.S.E. certificate (Superb 98; SMQ \$1,650.00), only five have graded higher 160.00

- 1570°★★ **10c Orange Yellow, Panama-Pacific (400).** Mint N.H. with **bottom selvage**, rich color, well-proportioned margins, fresh and Extremely Fine, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$900.00) 270.00



1570



1571

- 1571°★★ **10c Orange, Panama-Pacific (400A).** Mint N.H., intense shade and impression, well-centered, Extremely Fine, a beautiful stamp, with 2002 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ \$1,300.00) 400.00



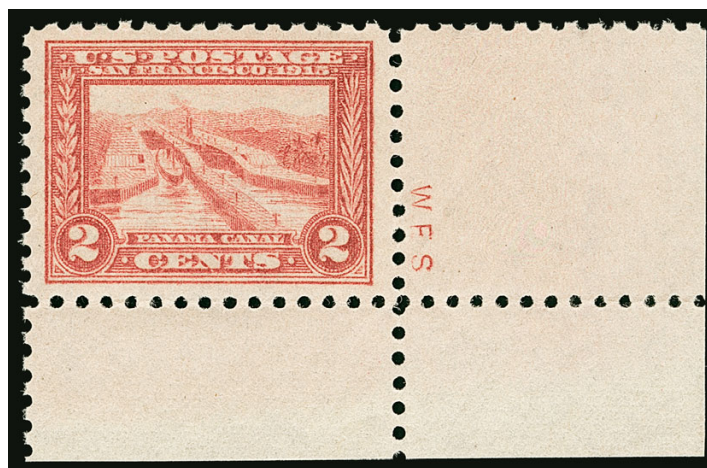
1572

1572°★★ **1c Panama-Pacific, Perf 10 (401).** Mint N.H., deep rich color on bright paper, perfectly centered with wide margins

EXTREMELY FINE GEM. THIS GORGEOUS STAMP HAS BEEN GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2012 P.S.E. certificate (Gem 100; SMQ \$1,350.00). This is the highest grade awarded and the only example to achieve this grade..... 60.00

1573°★★ **2c Panama-Pacific, Perf 10 (402).** Mint N.H. with bottom right corner selvage with siderographer's initials, bright shade, wide margins, Extremely Fine, a stamp with great visual appeal, with 2000 P.F. certificate 170.00



1573



1574

1574°★★ **5c Panama-Pacific, Perf 10 (403).** Mint N.H., rich color on unusually bright paper, wide margins

EXTREMELY FINE GEM. A HIGHLY DESIRABLE MINT NEVER-HINGED EXAMPLE OF THE 5-CENT PERF 10 PANAMA-PACIFIC ISSUE, WHICH HAS BEEN GRADED SUPERB 98 BY P.S.E.

With 2008 P.S.E. certificate (Superb 98; SMQ \$3,600.00). Only three have graded higher (all at 98J). A 98 is also the highest grade we have offered in one of our auctions..... 390.00

1575°★★ **10c Panama-Pacific, Perf 10 (404).** Mint N.H., deep rich color on bright paper, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. AN ATTRACTIVE MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PERF 10 PANAMA-PACIFIC ISSUE.

With 2006 P.S.E. certificate (XF-Superb 95; SMQ \$3,750.00) 1,700.00



1575

1912-23 ISSUES

1576



1577



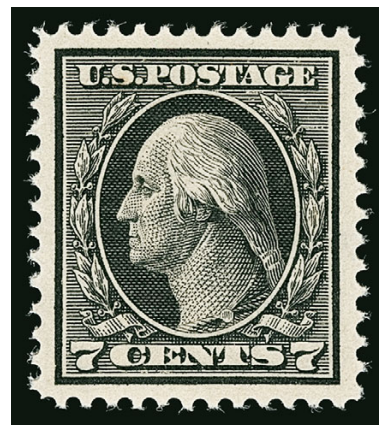
1576°★★ **1c Green (405).** Mint N.H., post-office fresh color and proof-like impression, Jumbo perfectly balanced margins all around, Extremely Fine Gem, a beautiful stamp, ex Merlin, with 2006 and 2007 P.S.E. certificates (Superb 98 Jumbo; SMQ \$500.00), this is the highest grade awarded and only six others share it, this statistic has not changed since at least 2012 15.00

1577°★★ **2c Carmine (406).** Mint N.H., brilliant color, mathematically perfect centering, Extremely Fine Gem, with 2014 P.S.E. certificate (Gem 100; SMQ \$1,150.00), only three have graded higher and no others share this grade, this is the first example graded higher than 98 that we have offered in one of our auctions..... 15.00

1578°★★ **7c Black (407).** Mint N.H., gorgeous centering with wide margins, bright shade and detailed impression, long and full perforations all around

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 1914 7-CENT BLACK, SCOTT 407, HAS BEEN GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED.

With 1988 P.F. and 2013 P.S.E. certificates (Superb 98; SMQ \$3,600.00). This is the highest grade awarded and only three others share it..... 160.00

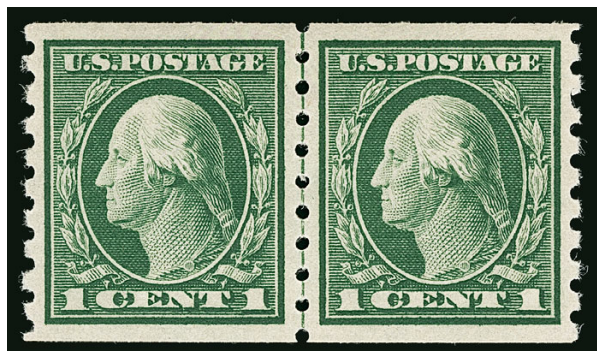


1578



1579

1579°★★ **2c Carmine, Coil (411).** Mint N.H. guide line pair, brilliant color, perfectly centered, Extremely Fine Gem, a phenomenal Mint N.H. guide line pair, with 2009 P.S.E. certificate (Superb 98; SMQ \$900.00), only one has graded higher (at 98J) and four others share this grade, this is only the second example graded higher than 95 that we have offered in one of our auctions 125.00



1580

1580°★★ **1c Green, Coil (412).** Mint N.H. guide line pair, both stamps perfectly centered side-to-side and also top-to-bottom, radiant color

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED GUIDE LINE PAIR IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

It is difficult enough for a single stamp to achieve the feat of grading 100. When the same grading standard is applied to a pair, and then that sub-set is reduced even further to guide line pairs, then the rarity of this item can be appreciated.

With 2009 P.S.E. certificate (Gem 100; SMQ \$3,500.00). This is the highest grade awarded and no others share this grade..... 260.00

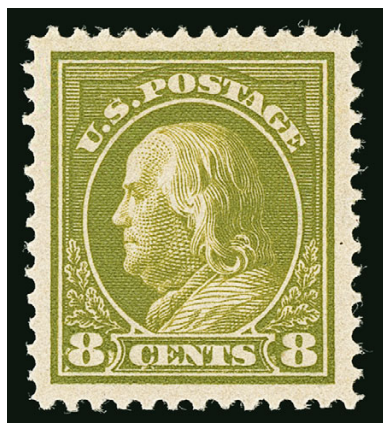
1581°★★ **2c Carmine, Coil (413).** Mint N.H. guide line pair, brilliant color, choice centering with wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1912 2-CENT HORIZONTAL COIL, SCOTT 413.

With 1999 P.F. certificate..... 575.00



1581



1582

1582°★★ **8c Pale Olive Green (414).** Mint N.H., pretty shade, beautiful centering with Jumbo margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1912 8-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE, WHICH IS GRADED SUPERB 98 JUMBO BY P.S.E.

With 2011 P.S.E. certificate (Superb 98 Jumbo; SMQ \$2,250.00). Only two have graded higher and three others share this grade. This is the highest grade we have offered in one of our auctions, and the first in this grade we have offered since 2008..... 100.00

1583°★★ **9c Salmon Red (415).** Mint N.H., brilliant color on bright paper, mathematically perfect centering with Jumbo margins

EXTREMELY FINE GEM. THIS MAGNIFICENT EXAMPLE OF THE 1914 9-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE IS GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART AND IT IS THE ONLY EXAMPLE TO ACHIEVE IT.

This was the first 9c stamp issued as part of the Washington-Franklin series, and was intended for use especially on parcel post packages after the discontinuance of special stamps for that purpose. It was in use for approximately six months before the perforation gauge was changed from 12 to 10.

With 2013 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$5,000.00 as 100). This is the highest grade possible on the grading chart and no others have achieved it. Only four others have graded higher than 95, demonstrating how difficult it is to obtain this issue in high grades..... 120.00



1583

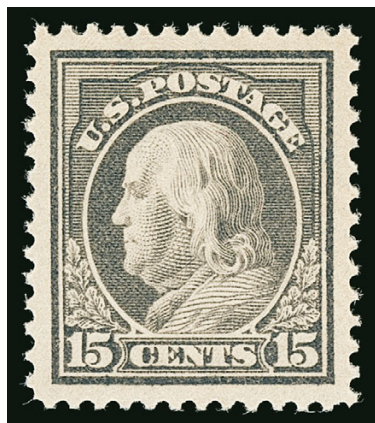
1584°★★ **12c Claret Brown (417).** Mint N.H., deep rich color and proof-like impression on bright paper, near-perfect centering with wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1912 12-CENT CLARET BROWN, SCOTT 417.

With 1996 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$1,850.00). Only three have graded higher and five others share this grade..... 100.00



1584



1585

1585°★★ **15c Gray (418).** Mint N.H., bright color on crisp paper, mathematically perfect centering with Jumbo margins all around

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1912 15-CENT PERF 12 SINGLE-LINE WATERMARK ISSUE. THIS SUPERB STAMP HAS BEEN AWARDED THE ULTIMATE GRADE OF GEM 100 JUMBO BY P.S.E. — SIMPLY PERFECTION.

Ex Dr. Morris and Whitman. With 1992 P.F. and 2008 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$4,800.00 as 100). This is the highest grade possible on the grading chart and only one other has achieved it. None are “near-misses”, as there are none graded 100..... 190.00

1586°★★ **20c Ultramarine (419).** Mint N.H., radiant color and crisp impression on bright paper, unusually choice centering

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1914 20-CENT FRANKLIN, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS A DIFFICULT ISSUE TO OBTAIN IN SUCH SUPERB CONDITION.

This is the first 20c stamp to be issued in the Washington-Franklin series, and was intended for use especially on parcel post packages after the discontinuance of special stamps for that purpose. It was in use for approximately six months before the perforation gauge was changed from 12 to 10.

With 2005 P.S.E. certificate (Superb 98; SMQ \$4,750.00). Only two have graded higher and one other shares this grade. 400.00



1586



1587

1587°★★ **30c Orange Red (420)**. Mint N.H., brilliant color on bright paper, choice centering with wide and balanced margins

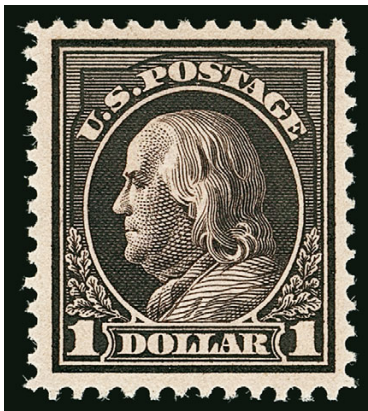
EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED EXAMPLE OF THE 1914 30-CENT PERF 12 WITH SINGLE-LINE WATERMARK, SCOTT 420.

With 2005 and 2006 P.F. certificates (Superb 98) 250.00

1588°★★ **50c Violet (421)**. Mint N.H., bright shade on white paper, choice centering with well-balanced margins, Extremely Fine, a pretty stamp, with 1996 P.F. certificate 775.00



1588



1589

1589°★★ **\$1.00 Violet Brown (423)**. Mint N.H., intense shade and proof-like impression, well-proportioned margins, fresh and Extremely Fine, with 2001 P.F. certificate ... 1,000.00



1590



1591



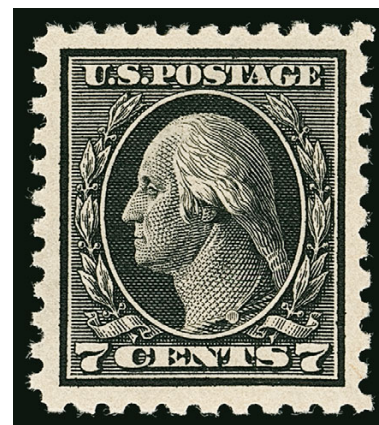
1592

- 1590°★★ **3c Deep Violet, Pink Back (426 var).** Mint N.H., strong Pink Back, brilliant color, wide margins, Extremely Fine, with 2002 P.S.E. certificate not mentioning the Pink Back (XF-Superb 95; SMQ \$325.00 as normal) 32.50
- 1591°★★ **4c Brown (427).** Mint N.H., bright shade, wide and balanced margins, Extremely Fine Gem, with 2003 P.S.E. certificate (XF-Superb 95; SMQ \$650.00)..... 75.00
- 1592°★★ **5c Blue (428).** Mint N.H., radiant color on bright paper, unusually wide margins, Extremely Fine Gem, a beautiful stamp, with 2006 P.F. certificate (Superb 98)..... 75.00

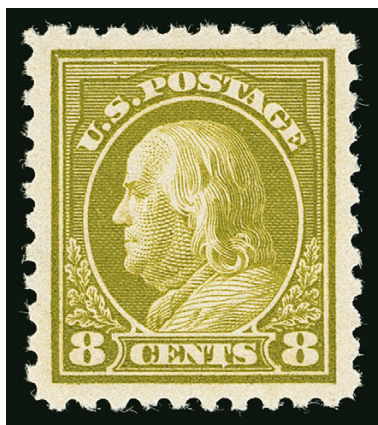
- 1593°★★ **7c Black (430).** Mint N.H., intense shade and detailed impression, gorgeous centering with wide margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1914 7-CENT PERF 10 SINGLE-LINE WATERMARK ISSUE, SCOTT 430. THIS STAMP IS GRADED SUPERB 98 BY P.S.E. — ONLY ONE HAS GRADED HIGHER AND ONE OTHER SHARES THIS GRADE.

With 2003 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$4,500.00). Only one grades higher (at 98J) and one other shares this grade. The highest grade we have offered in one of our sales is 95. 200.00



1593



1594

- 1594°★★ **8c Pale Olive Green (431).** Mint N.H., brilliant color on bright paper, wide and balanced margins, Extremely Fine Gem, with 2002 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$1,750.00), only two have graded higher (both 98J) and seven others share this desirable grade, this is the highest grade we have offered in one of our auctions..... 82.50



1595

1595°★★ **9c Salmon Red (432)**. Mint N.H., brilliant color, perfectly centered, long and full perforations

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST MINT NEVER-HINGED EXAMPLES OF THE 1914 9-CENT PERF 10 SINGLE-LINE WATER-MARKED ISSUE, SCOTT 432. THIS REMARKABLE STAMP HAS ACHIEVED THE GRADE OF GEM 100 BY P.S.E., AND IT IS THE ONLY EXAMPLE TO DO SO. THIS IS THE HIGHEST GRADE AWARDED.

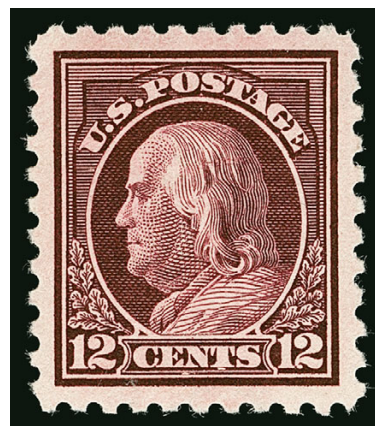
With 2014 P.S.E. certificate (Gem 100; SMQ \$6,000.00). This is the highest grade awarded and the only example to achieve it..... 105.00

1596°★★ **12c Claret Brown (435)**. Mint N.H., deep rich color and proof-like impression, perfectly centered with Jumbo margins

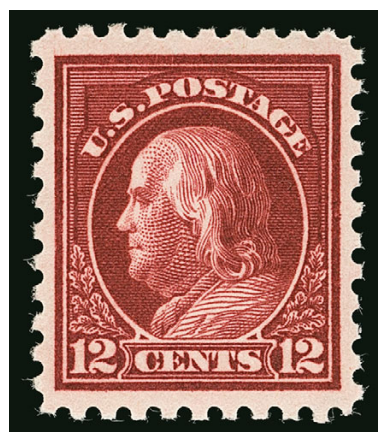
EXTREMELY FINE GEM. THIS PHENOMENAL STAMP HAS BEEN GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART AND NO OTHERS SHARE IT.

According to Johl, in 1914 the Bureau of Engraving and Printing had difficulty securing proper inks, and the red which was used as the basic color for the 12c (and also the 2c) was the most difficult to obtain. In August 1914 World War I was just getting under way, and Great Britain allowed all dies and chemicals not manufactured domestically for printing U.S. stamps to be shipped from Germany. The Copper Red shade (Scott 435a) was from the earlier printing before the inks were received.

With 2008 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$3,500.00 as 100). This is the highest grade possible on the grading chart and the only example to achieve it..... 60.00

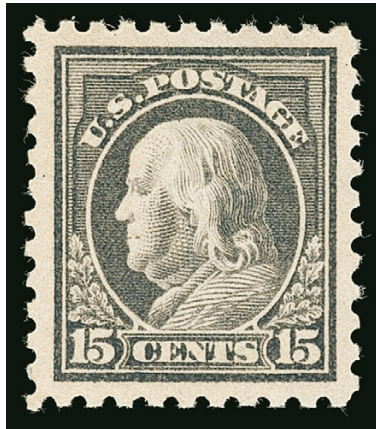


1596



1597

1597°★★ **12c Copper Red (435a)**. Mint N.H., attractive shade, choice centering with wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95)..... 72.50



1598

1598°★★ **15c Gray (437)**. Mint N.H., intense shade and proof-like impression, choice centering with unusually wide margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1914 15-CENT GRAY PERF 10 SINGLE-LINE WATERMARKED ISSUE. WITHOUT QUESTION THIS IS ONE OF THE FINEST EXAMPLES IN EXISTENCE. IT IS GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS BY FAR THE HIGHEST GRADE AWARDED AND ONLY ONE OTHER SHARES IT.

With 2014 P.S.E. certificate (Superb 98 Jumbo; SMQ \$6,500.00). This is the highest grade awarded and only one other shares it. 280.00

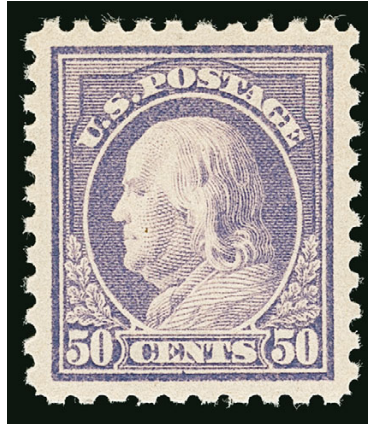


1599

1599°★★ **20c Ultramarine (438)**. Mint N.H., brilliant color on bright paper, choice centering with well-proportioned margins

FRESH AND EXTREMELY FINE MINT NEVER-HINGED EXAMPLE OF THE 1914 20-CENT PERF 10 SINGLE-LINE WATERMARKED ISSUE.

With 2001 P.F. certificate 430.00



1600

1600°★★ **50c Violet (440).** Mint N.H., radiant color, mathematically perfect centering

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1915 50-CENT PERF 10 SINGLE-LINE WATERMARKED FRANKLIN ISSUE IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS REMARKABLE GRADE.

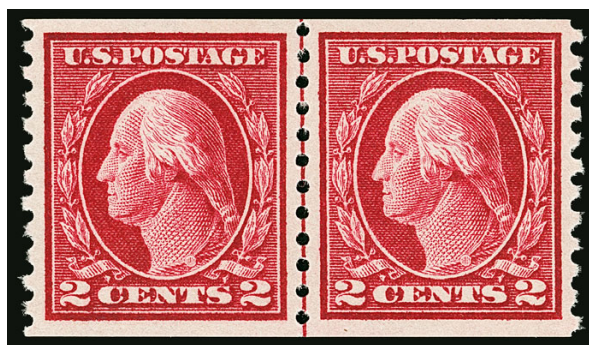
According to Johl, this stamp was current for only a little over a year. Dealers at the time, who were already loaded to financial capacity, did not stock up on this stamp while it was current, probably due to its high face value, so less are available to collectors.

With 2008 P.S.E. certificate (Gem 100; SMQ \$27,500.00). This is the highest grade awarded and no others share this grade. The next-highest grade is 98..... 1,050.00

- 1601°★★ **1c Green, Coil (441).** Mint N.H. guide line pair, deep shade and remarkably detailed impression, perfectly centered

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 441, WHICH IS GRADED GEM 100 BY P.S.E.

With 2013 P.S.E. certificate (Gem 100; SMQ \$1,500.00). This is the highest grade awarded and only two others share it. The highest grade we have offered in one of our auctions is 95..... 17.50



1602



1601

- 1602°★★ **2c Carmine, Coil (444).** Mint N.H. guide line pair, intense shade and impression on bright paper, unusually choice centering

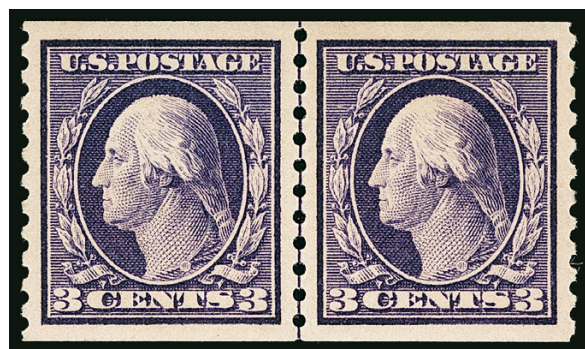
EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED GUIDE LINE PAIR OF THE 1914 2-CENT SINGLE-LINE WATERMARK HORIZONTAL COIL, SCOTT 444.

With 1993 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$2,900.00). Only two have graded higher (both at 98) and six others share this grade. This is the highest grade we have offered in one of our auctions..... 650.00

- 1603°★★ **3c Violet, Coil (445).** Mint N.H. guide line pair, deep rich color and proof-like impression, perfectly centered with wide margins all around

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED GUIDE LINE PAIR OF SCOTT 445, WHICH IS GRADED SUPERB 98 BY THE PHILATELIC FOUNDATION.

With 2003 and 2006 P.F. certificates (Superb 98). By way of comparison, only one has achieved this grade in the P.S.E. Population Report with none higher. 2,600.00



1603



1604

- 1604°★★ **4c Brown, Coil (446).** Mint N.H. guide line pair, brilliant color, choice centering with wide and balanced margins

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED GUIDE LINE PAIR OF THE 4-CENT HORIZONTAL COIL, SCOTT 446.

With 2001 and 2006 P.F. certificates (XF-Superb 95)..... 1,550.00



1605

1605°★★ **2c Red, Ty. I, Coil (449).** Mint N.H. joint line pair, exceptional centering with wide margins all around, brilliant color and detailed impression

VERY FINE AND CHOICE. AN EXTRAORDINARILY RARE MINT NEVER-HINGED JOINT LINE PAIR OF THE 1915 2-CENT TYPE I VERTICAL COIL. AN OUTSTANDING RARITY.

The 2c Type I rotary plate was used very briefly to make vertical coils issued in late 1915. It was briefly used because the Type I plate was not very deeply engraved and the curvature of the rotary press yielded impressions lacking in some of the details. The Bureau noticed this immediately, and quickly replaced it with the Type III plate (according to Scott, the EDU for No. 449 is Oct. 29, 1915, and the EDU for Type III is Dec. 10, 1915). The joint line pair offered here, in Mint N.H. condition and with such choice centering and color, is a major rarity. We doubt whether more than three or four exist in such condition.

With 2002 P.F. certificate 28,000.00

- 1606°★★ **2c Carmine, Ty. III, Coil (450).** Mint N.H. joint line pair, brilliant color, attractive centering with wide margins side-to-side, Extremely Fine, a pretty Mint N.H. joint line pair which is difficult to obtain in higher grades, with 2005 P.S.E. certificate (VF-XF 85; SMQ \$1,300.00), this is **the highest grade awarded to a Mint N.H. joint line pair and the only example to achieve it**..... 550.00



1607

- 1607°★★ **1c Green, Coil (452).** Mint N.H. joint line pair, deep shade and detailed impression, wide and balanced margins, Extremely Fine Gem, ex Dr. Killien and "Golden Oak", with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$500.00)..... 160.00



1606

- 1608°★★ **2c Carmine Rose, Ty. I, Coil (453).** Mint N.H. joint line pair, beautifully centered, rich color on white paper

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED JOINT LINE PAIR OF SCOTT 453.

The Type I rotary press stamps were produced using the same master dies as had been used for flat plate printings. However, due to the curve of the plate to fit the rotary press, the impressions lacked some of the details of the flat plate printings. New dies were made with strengthened lines, resulting in the Type II stamps. The web-fed rotary printing and perforating process made it very difficult for well-centered examples to be consistently produced.

Ex "Scarsdale". With 1997 P.S.E. and 2006 P.F. certificates 1,450.00



1608

- 1609°★★ **3c Violet, Coil (456).** Mint N.H. joint line pair, brilliant color, wide and balanced margins, perfs intact at sides

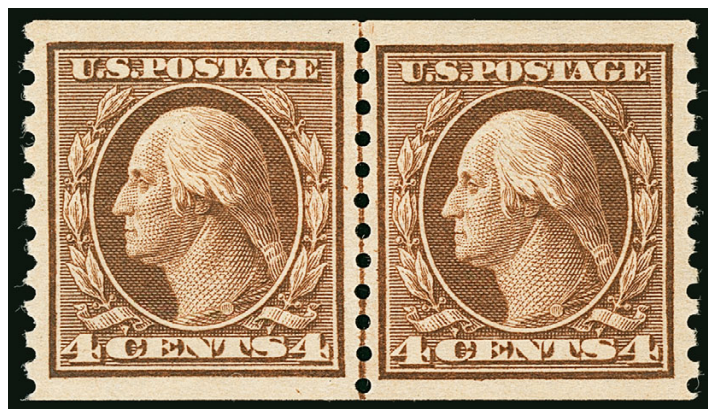
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED JOINT LINE PAIR OF THE 1916 3-CENT COIL, SCOTT 456, WHICH IS GRADED XF-SUPERB 95 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Scott 456 was the first 3c stamp to be printed on the Stickney rotary printing press. It was current for a little over a year. The joint line occurred after every 17 stamps, so is considerably scarcer and more difficult to obtain in higher grades than a normal pair.

With 2010 P.S.E. certificate (XF-Superb 95; SMQ \$8,500.00). This is the highest grade awarded and the only example to achieve this grade..... 2,600.00



1609



1610

1610°★★ **4c Brown, Coil (457).** Mint N.H. joint line pair, gorgeous bright color, wide and balanced margins, Extremely Fine Gem, with 1997 P.F. and 2006 P.S.E. certificates (XF-Superb 95; SMQ \$1,100.00), only two have graded higher (at 98) and seven others share this desirable grade..... 325.00



1611

1611°★★ **5c Blue, Coil (458).** Mint N.H. joint line pair, rich color and detailed impression, beautiful centering with Jumbo margins on all sides

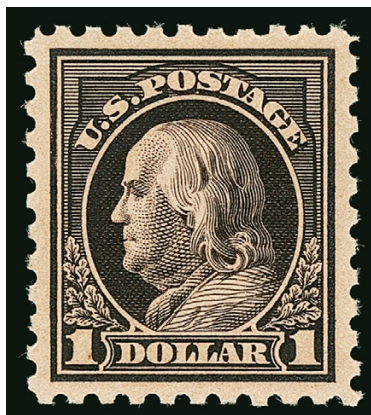
EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED JOINT LINE PAIR OF THE 5-CENT HORIZONTAL COIL, SCOTT 458, WHICH IS GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND ONLY ONE OTHER SHARES IT.

With 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$2,750.00). This is the highest grade awarded and only one other shares it. 350.00

1612°★★ **2c Carmine, Ty. I, Imperforate Coil (459).** Mint N.H. joint line pair, large margins all around, brilliant color, **lacking usual crease along guideline**, Extremely Fine, ex Drucker, with 1985 and 2005 P.F. certificates 1,500.00



1612



1613

1613°★★ **\$1.00 Violet Black (460).** Mint N.H., deep rich color and proof-like impression, almost perfectly centered with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1915 \$1.00 PERF 10 ON DOUBLE-LINE WATERMARKED PAPER, SCOTT 460. THIS STAMP IS GRADED SUPERB 98 BY P.S.E.

The change from 12-gauge to 10-gauge perforations occurred after single-line watermarked paper was introduced. However, unlike the other denominations, the \$1.00 was never printed on the new single-line watermark paper. The 50c and \$1.00 denominations were originally printed in plates of 200 subjects, and the Bureau still had stocks of the double-line watermark paper in this size on hand. The other denominations were printed in sheets of 400. The Bureau continued to use up their stocks of this paper, but the stamps were perforated on the newly-outfitted Perf 10 perforating machines.

With 2007 P.S.E. certificate (Superb 98; SMQ \$13,750.00). Only one has graded higher (at 98J) and four others share this desirable grade. 1,450.00



1614

1614°★★ **2c Pale Carmine Red, Ty. I (461).** Mint N.H., brilliant color and crisp paper, gorgeous centering

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1915 2-CENT PALE CARMINE RED PERF 11 ON SINGLE-LINE WATERMARKED PAPER, SCOTT 461. THIS WAS THE FIRST ISSUE TO BE PERFORATED 11, AND ONLY A LIMITED QUANTITY WAS PRODUCED. THIS MARVELOUS EXAMPLE IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

The Bureau switched from 12-gauge to 10-gauge perforations to address criticism that the stamps separated too easily. However, the Perf 10 stamps had the opposite effect, often causing users to tear their stamps. Facing public criticism, Third Assistant Postmaster General Dockery experimented with this Perf 11 issue. In June 1915 90,000 stamps with the trial perforation were issued and deemed satisfactory. However, due to the frugality of wartime conditions the Bureau did not change to the new Perf 11 wheels until all of the old Perf 10 wheels had worn out. The change was not started until almost two years later. By this time the Bureau was using unwatermarked paper — this is the only perf 11 stamp printed on single-line watermarked paper.

With 2015 P.S.E. certificate (Superb 98; SMQ \$6,000.00). This is the highest grade awarded and only one other shares this grade. This is also the first time we have offered this grade in one of our auctions. 325.00



1615



1616



1617

- 1615°★★ **2c Carmine, Ty. I (463).** Mint N.H., rich color on bright paper, beautiful centering with wide margins, Extremely Fine Gem, a superb stamp in every respect, with 2007 P.S.E. certificate (Superb 98; SMQ \$525.00), only five have graded higher (highest is 100)..... 10.00
- 1616°★★ **3c Violet (464).** Mint N.H., deep rich color and proof-like impression, choice centering with wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$950.00), only three have graded higher (highest is 98)..... 175.00
- 1617°★★ **4c Orange Brown (465).** Mint N.H., bright shade, essentially perfect centering with wide margins, Extremely Fine Gem, a beautiful stamp, with 2013 P.S.E. certificate (Superb 98; SMQ \$1,900.00), only two have graded higher..... 90.00

- 1618°★★ **5c Blue (466).** Mint N.H., rich color and detailed impression, wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95; SMQ \$1,100.00)..... 160.00



1618



1619

- 1619°★★ **5c Carmine, Error (467).** Mint N.H., enormous margins with significant portions of eight adjoining stamps, the stamp itself is perfectly centered, brilliant color

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE DESIRABLE 5-CENT PERF 10 ERROR.

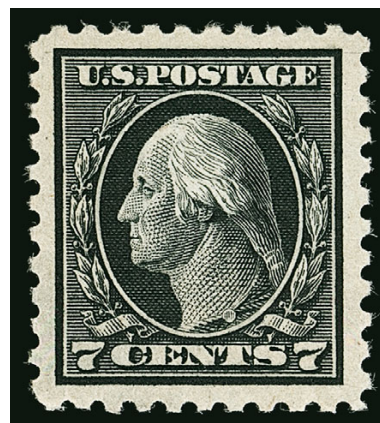
This example, showing the 2c denomination of the surrounding stamps, should be considered very desirable.

With 2004 P.S.E. certificate (XF-Superb 95; SMQ \$4,750.00). 850.00

1620°★★ **7c Black (469)**. Mint N.H., essentially perfect centering with Jumbo margins, deep shade and crisp impression on bright white paper

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 7-CENT PERF 10 UNWATER-MARKED ISSUE, WHICH HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. THIS IS THE ONLY STAMP TO ACHIEVE THIS DESIRABLE GRADE.

Ex Merlin. With 2000 P.F. and 2010 P.S.E. certificates (Superb 98 Jumbo; SMQ \$5,250.00). This is the only Mint N.H. stamp to achieve this grade with none higher..... 270.00



1620



1621

1621°★★ **8c Olive Green (470)**. Mint N.H., gorgeous centering with Jumbo margins, brilliant color on post-office fresh paper, long and full perforations

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED STAMP HAS BEEN GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED TO DATE AND ONLY ONE OTHER EXAMPLE HAS ACHIEVED THIS GRADE.

With 2011 P.S.E. certificate (Superb 98 Jumbo; SMQ \$3,300.00). This is the highest grade awarded and only one other shares this grade..... 125.00

1622°★★ **9c Salmon Red (471)**. Mint N.H., vibrant color, unusually choice centering with well-balanced margins

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF SCOTT 471 WHICH IS GRADED SUPERB 98 BY P.S.E.

With 1989 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$2,350.00). Only two have graded higher (one 98J, one 100) and five others share this desirable grade..... 125.00



1622



1623

1623°★★ **10c Orange Yellow (472).** Mint N.H., intense shade and impression, choice centering with well-proportioned margins, Extremely Fine and attractive, with 2003 P.F. certificate 230.00

1624°★★ **11c Dark Green (473).** Mint N.H., deep rich color and proof-like impression on bright paper, perfectly centered

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE 1916 11-CENT FRANKLIN, SCOTT 473, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2009 P.S.E. certificate (Superb 98; SMQ \$2,000.00). Only two have graded higher and five others share this desirable grade. This is the highest grade we have offered in one of our auctions. 90.00



1624



1625

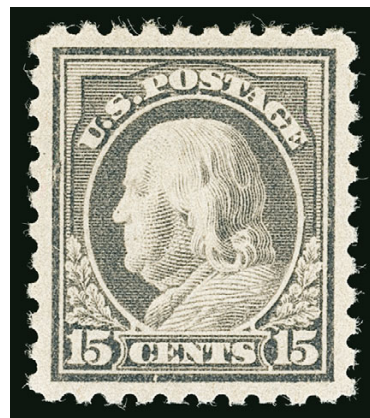
1625°★★ **12c Claret Brown (474).** Mint N.H., brilliant color on post-office fresh paper, beautiful centering with wide and balanced margins, Extremely Fine Gem, a beautiful stamp, ex "Scarsdale", with 1999 P.F. and 1998 and 2007 P.S.E. certificates (XF-Superb 95; SMQ \$1,000.00), only five have graded higher..... 115.00

1626°★★ **15c Gray (475).** Mint N.H., radiant color on crisp paper, perfectly centered with wide margins

EXTREMELY FINE GEM. A REMARKABLE MINT NEVER-HINGED EXAMPLE OF THE 1916 15-CENT PERF 10 UN-WATERMARKED ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

According to Johl (p. 289), the only difference between this issue and the one before it is the absence of a watermark. It is difficult to see a watermark on the 15c stamp, so it was generally assumed that no change had taken place with this denomination, and was therefore overlooked by collectors. It was current for only six months.

With 2009 P.S.E. certificate (Superb 98; SMQ \$7,000.00). This is the highest grade awarded and only five others share it..... 400.00



1626

1627°★★ **20c Light Ultramarine (476).** Mint N.H. with **wide bottom selvage**, brilliant color, crisp impression, perfectly centered with Jumbo margins

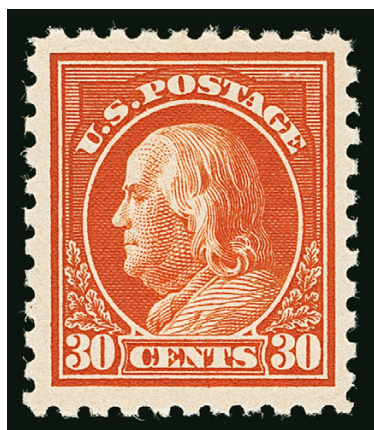
EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1916 20-CENT PERF 10 ON UNWATERMARKED PAPER. THIS STAMP IS GRADED SUPERB 98 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

This stamp is especially desirable with the selvage, which confirms the absence of the watermark.

With 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$9,500.00). This is the highest grade awarded and the only example to achieve it. 525.00



1627



1628

1628°★★ **30c Orange Red, Perf 10 (476A).** Position 72 from Plate 6917, Mint N.H., vibrant color, wide margins

FRESH AND EXTREMELY FINE. A BEAUTIFUL EXAMPLE OF THE RARE 30-CENT PERF 10 FRANKLIN ON UNWATERMARKED PAPER.

With copy of 1972 P.F. certificate as block of four and 2006 P.F. certificate as single..... 4,500.00

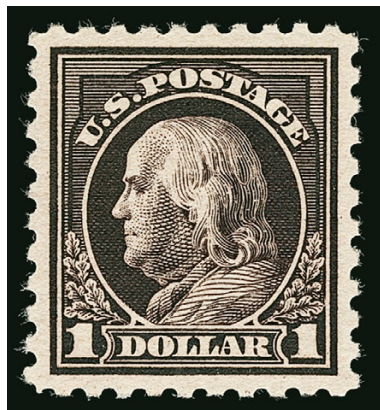
1629°★★ **50c Light Violet (477).** Mint N.H. with bottom selvage, vivid color on fresh paper, perfectly centered with wide and balanced margins, light Scott number pencil notation in selvage only

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF THE 50-CENT PERF 10 UNWATERMARKED FRANKLIN ISSUE IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND ONLY TWO OTHERS SHARE IT.

Ex Merlin. With 2008 P.S.E. certificate (Superb 98; SMQ \$17,500.00). This is the highest grade awarded and only two others share it..... 2,000.00



1629



1630

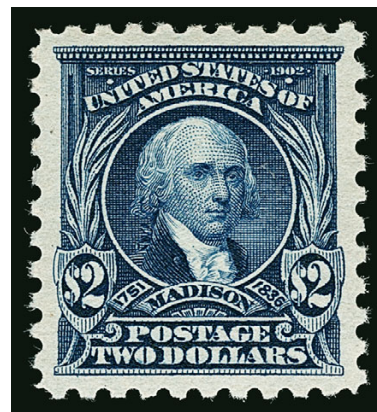
1630°★★ **\$1.00 Violet Black (478).** Mint N.H., deep rich color and proof-like impression, perfect centering

EXTREMELY FINE GEM. A SUPERB EXAMPLE OF THE \$1.00 PERF 10 UNWATERMARKED FRANKLIN ISSUE, GRADED XF-SUPERB 95 BY P.S.E. ONLY TWO HAVE GRADED HIGHER.

This issue was in use for less than six months before the Perf 11 stamps were produced. Due to its short production run and it differing from the previous \$1.00 issue (Scott 460) only by its lack of a watermark, many collectors and dealers of the day overlooked this issue. It is especially scarce with such perfect centering.

With 2006 P.F. and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$5,750.00). Only two have graded higher (both 98) and eleven others share this grade. 1,450.00

1631°★★ **\$2.00 Dark Blue (479).** Mint N.H., intense shade and impression on crisp paper, wide and balanced margins, Extremely Fine Gem, a stunning stamp, with 2008 P.S.E. certificate (Superb 98; SMQ \$2,800.00), only one has graded higher and nine others share this desirable grade..... 475.00



1631



1632

1632°★★ **\$5.00 Light Green (480).** Mint N.H., pretty shade, wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$1,300.00)..... 375.00

END OF SESSION ONE

SESSION TWO (LOTS 1633-1792)
THURSDAY, OCTOBER 6, 2016, AT 1:30 P.M.

1912-23 ISSUES



1633

1633°

2c Deep Rose, Ty. Ia, Imperforate, Schermack Ty. III Private Perforation (482A). Incredibly deep rich color on bright paper, with full Schermack perforations on both sides, with additional margin to left of Schermack perforations, wide margins at top and bottom, centered to left as are virtually all known examples, cancelled by perfect wavy-line machine cancel

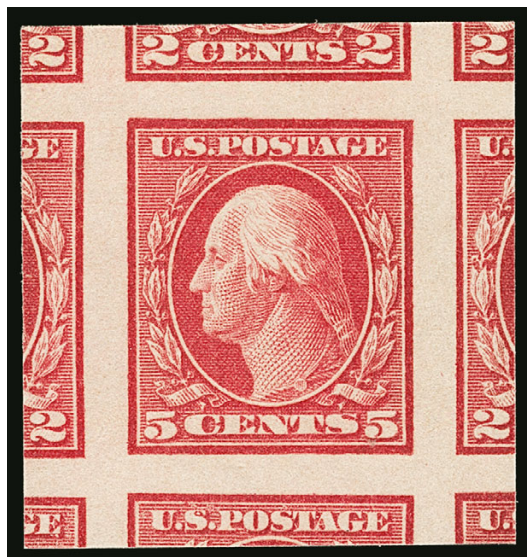
EXTREMELY FINE GEM. THIS IS ONE OF THE FINEST EXAMPLES OF THE 2-CENT TYPE Ia IMPERFORATE IN EXISTENCE. AN OUTSTANDING RARITY AND ONE OF THE RAREST STAMPS OF 20TH CENTURY UNITED STATES PHILATELY.

Scott 482A, like its slightly more famous predecessor, Scott 314A, was issued imperforate by the Bureau of Engraving and Printing and sold to the Schermack Company for use in its patented stamp-affixing machines. The Schermack "Sealer and Stamper" machine typically applied stamps one at a time, and, in most cases, the hyphen-hole perfs on one side would be cut off. Unlike Scott 314A, the release of imperforate sheets printed from the experimental Type Ia plates escaped the notice of contemporary collectors, and, therefore, has a very small survival rate.

Our census of Scott 482A (available at www.siegelauctions.com/dynamic/census/482A/482A.pdf) records one pair (ex Zoellner), three covers, one unused single and 34 used singles for a total of 40 stamps.

Schermack Type III stamps are often cut into the design by the oblong perforations or miscut with one side of the perforated margin missing. This problem for collectors, which meant very little to contemporary users of the stamps, resulted from two consecutive events. First, the sheets were perforated with the Schermack holes, creating an opportunity for misalignment between the stamps. Second, when the strip of stamps was fed through the Schermack affixing machine, the cutting blade did not always align with the space between stamps. The stamp offered here is remarkable because the Schermack perforations just touch the design, and it was cut with margins well clear of the design and with Schermack perforations intact.

Census No. 482A-CAN-20. Ex Twigg-Smith and "Scarsdale". 1989 and 2001 P.F. certificates no longer accompany. With 2009 P.S.E. certificate (XF 90; SMQ \$135,000.00).....
..... 65,000.00



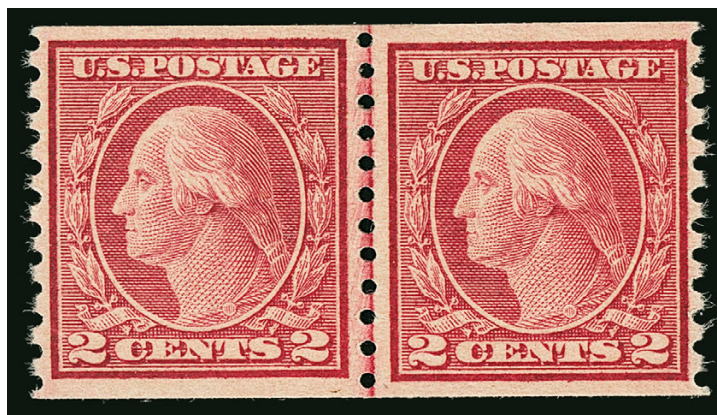
1634

1634°★★ **5c Carmine, Imperforate, Error (485).** Mint N.H., massive margins including significant portions of all eight adjoining stamps, clearly showing the 2c denomination on five of the adjoining stamps, deep rich color

EXTREMELY FINE GEM. THIS PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 5-CENT CARMINE ERROR OF COLOR IS GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART AND ONLY ONE EQUALS THIS GRADE.

During the course of production of the normal 2c plate No. 7942, three positions were noted to be defective. The plate was returned to the siderographer, who burnished out the three positions and mistakenly re-entered them using a transfer roll for the 5c stamp. The error passed unnoticed and the sheets were issued to the public Perf 10, Imperforate and Perf 11 (Scott 467, 485 and 505). The imperforate is by far the rarest of the three.

With 2005 P.S.E. certificate (Gem 100 Jumbo; unpriced in this grade in SMQ, SMQ \$40,000.00 as 100). This is the highest grade possible on the grading chart and only one other shares this grade. This error is normally seen as part of a block, for the singles collector this represents a rare opportunity to acquire an example that also shows surrounding 2c stamps. 14,000.00



1635

1635°★ **2c Carmine, Ty. II, Coil (491).** Joint line pair, lightly hinged, deep rich color, choice centering

EXTREMELY FINE. A BEAUTIFUL JOINT LINE PAIR OF THE 2-CENT ROTARY TYPE II COIL.

Unlike most other issues, the horizontal coil is actually scarcer than the vertical coil. It was in production for only a short period of time before being replaced by the Type III, Scott 492.

With 1971 and 2001 P.F. certificates. 13,000.00

- 1636°★★ **2c Carmine, Ty. II, Coil (487).** Mint N.H. joint line pair, brilliant color, perfectly centered with wide and balanced margins, Extremely Fine Gem, a superb joint line pair, ex Hoffman, with 1997 A.P.S. and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$1,000.00), this is the highest grade awarded and only two others share this grade..... 250.00



1637

- 1637°★★ **3c Violet, Ty. I, Coil (493).** Mint N.H. joint line pair, intense shade and impression, beautiful centering with wide margins, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$775.00), only three have graded higher (highest is 98J) 230.00



1636



1638

- 1638°★★ **4c Orange Brown, Coil (495).** Mint N.H. joint line pair, vibrant color and crisp impression, beautiful centering with wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$725.00), only five have graded higher (all at 98)..... 160.00



1639

- 1639°★★ **1c Green (498).** Mint N.H., bright color, beautiful centering with Jumbo margins, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$325.00), only three have graded higher 0.75



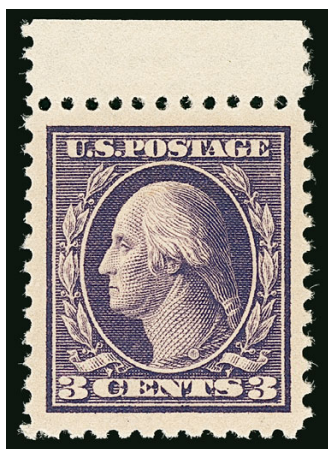
1640

1640°★★ **2c Deep Rose, Ty. Ia (500).** Mint N.H., characteristic Ty. Ia vivid color, mathematically perfect centering with wide margins, long and full perforations on fresh paper

EXTREMELY FINE GEM. A TRULY MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 2-CENT DEEP ROSE TYPE Ia WHICH IS GRADED GEM 100 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND IT IS THE ONLY EXAMPLE TO ACHIEVE IT.

The Type Ia Scott 500 was created during an experiment of the Bureau in creating a new type of transfer roll. A die was made from the old Type I transfer roll, having ten impressions on it. A new transfer roll was then made, using the new ten-impression master die. This new transfer roll was then used to create two new plates. There are noticeable differences between the plates created using this method and the old method of using one die impression to create the transfer roll.

With 2010 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98, SMQ \$9,750.00). This is the highest grade awarded and no others share it. 550.00



1641



1642



1643

1641°★★ **3c Dark Violet, Ty. II (502).** Mint N.H. with **selvage at top**, deep rich color on bright paper, Jumbo margins, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$400.00), only six have graded higher and only three others share this grade..... 30.00

1642°★★ **4c Brown (503).** Mint N.H., intense color, perfectly centered, Extremely Fine Gem, a beautiful stamp with great eye appeal, with 2002 and 2005 P.S.E. certificates (Superb 98; SMQ \$425.00)..... 20.00

1643°★★ **5c Blue (504).** Mint N.H., deep shade and detailed impression, choice centering with well-balanced margins, Extremely Fine Gem, with 2000 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$475.00), only three have graded higher 18.00

1644°★★ **5c Rose, Error (505)**. Mint N.H., intense shade and impression, unusually choice centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE PERF 11 5-CENT ERROR OF COLOR, WHICH IS GRADED SUPERB 98 BY P.S.E.

During the production of the normal 2c plate No. 7942, three positions were noted to be defective. The plate was sent back to the siderographer, who burnished out the three positions and mistakenly re-entered them using a transfer roll for the 5c stamp. The error passed unnoticed and the sheets were issued to the public as Perf 10, Imperforate and Perf 11 (Scott 467, 485 and 505).

With 2008 P.S.E. certificate (Superb 98; SMQ \$4,250.00). Only two have graded higher (at 100) 625.00



1644



- 1645°★★ **7c Black (507)**. Mint N.H., bright shade, remarkably detailed impression, perfectly centered with Jumbo margins, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,650.00), only one has graded higher (at 100) and this is the only example to achieve this grade, this is the highest grade we have offered in one of our auctions..... 60.00
- 1646°★★ **9c Salmon Red (509)**. Mint N.H., vibrant color, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$300.00) 27.50
- 1647°★★ **11c Light Green (511)**. Mint N.H. with **bottom selvage**, intense color and impression, Jumbo margins, Extremely Fine Gem, with 2014 P.S.E. certificate (Superb 98 Jumbo; SMQ \$625.00), only four have graded higher (all at 100) and only four others share this grade, this is the first time we have offered this desirable grade in one of our auctions..... 18.00
- 1648°★★ **12c Claret Brown (512)**. Mint N.H., rich color on bright paper, perfectly centered with wide margins, Extremely Fine Gem, with 2013 P.S.E. certificate (Superb 98 Jumbo; SMQ \$600.00), only two have graded higher (at 100) and only one other shares this grade, this is the first example graded above 98 we have offered in one of our auctions 18.00
- 1649°★★ **12c Brown Carmine (512a)**. Mint N.H., radiant color, beautiful centering with wide margins, Extremely Fine Gem, with 2006 P.F. certificate (Superb 98) 20.00



1650

- 1650°★★ **13c Apple Green (513).** Mint N.H., brilliant color, perfectly centered with wide and balanced margins, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Gem 100; SMQ \$1,350.00), this is the highest grade awarded and the only example to achieve this grade 22.00

- 1651°★★ **15c Gray (514).** Mint N.H., intense shade and impression on bright paper, beautiful centering with wide margins, Extremely Fine Gem, with 2001 and 2006 P.F. certificates (XF-Superb 95)..... 80.00



1651



1652

- 1652°★★ **20c Light Ultramarine (515).** Mint N.H., mathematically perfect centering with Jumbo margins, deep rich color and proof-like impression on bright paper, long and full perforations

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1917 20-CENT PERF 11 FRANKLIN, SCOTT 515. THIS IS GRADED GEM 100 JUMBO BY P.S.E., WHICH IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS PERFECT GRADE.

With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$3,500.00 as 100). This is the highest grade possible on the grading chart and no others share it. 90.00

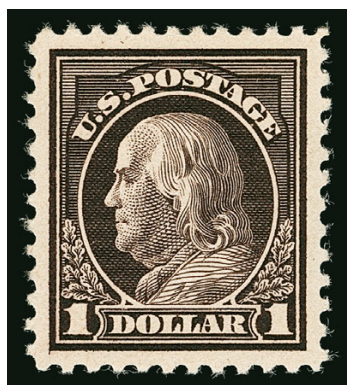
- 1653°★★ **50c Red Violet (517).** Mint N.H., intense shade and impression on bright paper, perfectly centered

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 1917 50-CENT PERF 11 ISSUE, SCOTT 517, WHICH IS GRADED GEM 100 BY P.S.E.

With 1997 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ \$3,250.00). Only one has graded higher and three others share this prestigious grade..... 115.00



1653



1654

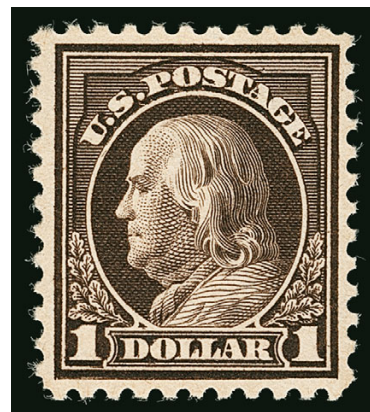
- 1654°★★ **\$1.00 Violet Brown (518).** Mint N.H., deep rich color and proof-like impression, beautiful centering with unusually wide and balanced margins, Extremely Fine Gem, a gorgeous stamp with great eye appeal, with 2009 P.S.E. certificate (Superb 98; SMQ \$1,600.00) 95.00

1655°★★ **\$1.00 Deep Brown (518b).** Mint N.H., deep rich color in the true Deep Brown shade, choice centering for this most difficult issue

EXTREMELY FINE. A RARE MINT NEVER-HINGED EXAMPLE OF THE \$1.00 1917 ISSUE IN THE DEEP BROWN SHADE. DIFFICULT TO OBTAIN IN MINT NEVER-HINGED CONDITION, ESPECIALLY IN THIS SUPERIOR GRADE.

According to Johl, a small number of stamps were printed in this distinctive shade early in the issue of the 1917 \$1.00 stamp. During the course of the six years that the stamp was issued, all other printings were made in the normal shade. Centered Mint Never-Hinged examples such as the stamp offered here are true condition rarities — this is only the third unduplicated Mint N.H. example we have offered since keeping computerized records.

With 1990, 2001 and 2006 P.F. certificates. 4,000.00



1655



1656

1656°★★ **2c Carmine (519).** Mint N.H., perfect centering with well-proportioned margins, rich color and detailed impression

EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF SCOTT 519, GRADED SUPERB 98 BY P.S.E. EASILY ONE OF THE FINEST IN EXISTENCE.

This stamp was created in 1917 when a small excess supply of the imperforate, double-line watermarked Scott 344 was returned by the New York City post office to the Bureau for credit. Rather than issue the credit, the Bureau perforated the sheets with the current perf 11 wheels and returned them to the New York City post office for public sale.

With 2004 P.S.E. certificate (Superb 98; SMQ \$7,500.00). Only three others have attained this lofty grade, which is the highest awarded. 850.00

1657°★★ **\$5.00 Deep Green & Black (524).** Mint N.H., intense colors and proof-like impressions, essentially perfectly centered with wide margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1918 \$5.00 BI-COLOR ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2001 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$2,650.00). Only three have graded higher. 360.00



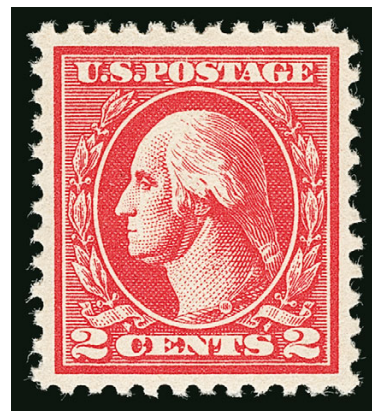
1657



1658

1658°★★ **2c Carmine, Ty. V (527).** Mint N.H., vivid color on bright paper, gorgeous centering, Extremely Fine Gem, a beautiful stamp, with 2001 and 2006 P.F. certificates (Superb 98)..... 40.00

1659°★★ **2c Carmine, Ty. VI (528A).** Mint N.H., brilliant color on post-office fresh paper, well-balanced margins, Extremely Fine Gem, ex "North Fork", with 2003 and 2004 P.F. certificates..... 115.00



1659



1660

1660°★★ **2c Carmine, Ty. VII (528B).** Mint N.H., brilliant color on bright paper, perfectly centered with wide margins, long and full perforations

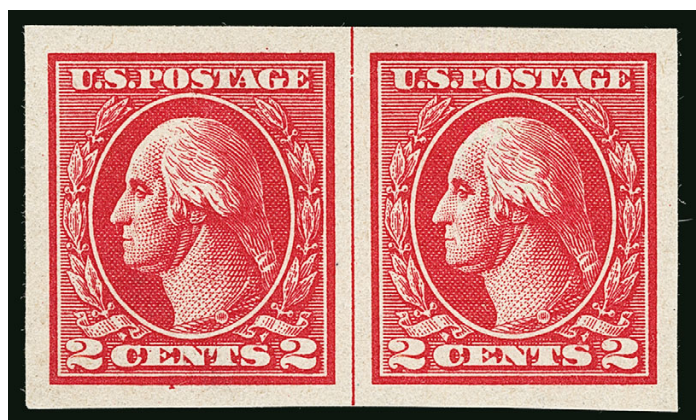
EXTREMELY FINE GEM. THIS GORGEOUS EXAMPLE OF THE 1920 2-CENT CARMINE TYPE VII IS GRADED GEM 100 BY P.S.E.

With 2008 P.S.E. certificate (Gem 100; SMQ \$3,750.00). Only one has graded higher and only one other shares this lofty grade. This is the first example graded higher than 98J we have offered in one of our auctions. ... 50.00

1661°★★ **2c Carmine, Ty. V, Imperforate (533).** Mint N.H., brilliant color, huge margins including part of all eight adjoining stamps, Extremely Fine Gem, a phenomenal stamp, with 2005 P.S.E. certificate (Superb 98 Jumbo; unpriced in SMQ as a Jumbo, SMQ \$475.00 as 98, \$750.00 as 100), only three have graded higher (all at 100) and only two others share this grade, we are surprised this did not grade higher since it shows parts of all eight adjoining stamps..... 175.00



1661



1662

1662°★★ **2c Carmine, Ty. VII, Imperforate (534B).** Mint N.H. pair with vertical guide line, huge and even margins all around, intense color and detailed impression

EXTREMELY FINE GEM. A BEAUTIFUL MINT NEVER-HINGED PAIR OF THE RARE TYPE VII IMPERFORATE OFFSET STAMP, WITH THE VERTICAL GUIDE LINE.

Most Type VII stamps were used by private vending and affixing machine companies. However, unlike Scott 314A and 482A, a small supply of the imperforate 2c Type VII stamps did reach the public.

With 2005 P.F. certificate. 6,400.00



1663

1663°★★ **1c Gray Green (536).** Mint N.H., brilliant color and crisp impression, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1919 ONE-CENT GRAY GREEN PERF 12½ ISSUE, WHICH IS GRADED GEM 100 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE POSSIBLE ON THE GRADING CHART AND THE ONLY EXAMPLE TO ACHIEVE THIS DESIRABLE GRADE.

With 2009 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$3,000.00 as 100). This is the highest grade possible on the grading chart and it is the only example to achieve it. This is also the only example graded higher than 98J that we have offered in our auctions. .

..... 45.00

1664°★★ **1c Green, Rotary Perf 11 x 10 (538).** Mint N.H., stunning Jumbo margins and perfect centering, rich color on bright white paper

EXTREMELY FINE GEM. THIS SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE 1919 ONE-CENT PERF 11x10 COIL WASTE ISSUE, SCOTT 538, HAS BEEN AWARDED THE ULTIMATE GRADE OF GEM 100 JUMBO BY P.S.E.

While Scott 538 is a common stamp, superbly centered copies or stamps with Jumbo margins are rare and the combination of both in one stamp is extremely rare. It was put through two different perforating machines — perforated 10 vertically on the rotary perforator during the coil part of production and then perforated 11 on the flat plate perforator. As a result, most of the stamps are off-center. The rotary press sheets also had a natural tendency to curl, making perforating on the flat plate perforator especially difficult.

Ex Merlin. With 2008 and 2011 P.S.E. certificates (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$1,800.00 as 100). This is the only stamp to achieve this perfect grade in any condition category (Mint N.H., hinged or used)..... 23.00



1664



1665

1665°★★ **2c Carmine Rose, Ty. II, Rotary Perf 11 x 10 (539).** Mint N.H., rich color and sharp impression, wide balanced margins and choice centering

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THIS RARE ROTARY-PRESS WASTE ISSUE. AN EXCEEDINGLY DIFFICULT STAMP TO FIND IN SUCH CONDITION. THIS IS THE FINEST WE HAVE EVER OFFERED.

At the beginning or end of a coil-stamp print run from the 170-subject rotary plates, some leading or trailing paper was left over that was too short for rolling into 500-stamp rolls. In 1919, the Bureau devised a plan to salvage this waste by converting the stamps from coil stamps into sheet stamps. This was accomplished by cutting the sheets into panes and putting the panes through the flat-plate perforator in use at the time, giving the stamps perforations on all sides.

Since Scott 539 was put through two different perforating machines of differing gauges at different times, most of the stamps are off-center. The stamp offered here is a true condition rarity by virtue of its centering, margins and Mint N.H. state.

Ex "Piedmont" and "Scarsdale". With 1968, 1988, 2000 and 2007 P.F. certificates (VF-XF 85). By way of comparison, the highest grade in P.S.E.'s Population Report is 80 (one example)..... 4,250.00

1666°★★ **3c Violet, Ty. II (541).** Mint N.H., brilliant color, beautiful centering with wide margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1919 3-CENT TYPE II, SCOTT 541, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2011 P.S.E. certificate (Superb 98; SMQ \$2,400.00). Only one has graded higher (at 98J) and four others share this grade. This is the first time we have offered an example of this issue graded higher than 95..... 100.00



1666



1667

1667°★★ **1c Green, Rotary Perf 10 x 11 (542).** Mint N.H., brilliant color and crisp impression, almost perfectly centered with huge margins, Extremely Fine Gem, a gorgeous stamp, the rotary press waste issues are notoriously difficult to obtain in such superb condition, ex "Scarsdale", with 2003 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$850.00), this is the highest grade awarded and only five others have achieved this lofty grade..... 30.00

1668°★★ **1c Green, Rotary (545).** Mint N.H., brilliant color, detailed impression, almost perfectly centered with unusually wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE ONE-CENT ROTARY COIL WASTE ISSUE, SCOTT 545.

By their very nature, rotary press waste stamps are extremely difficult to obtain with such choice centering. The production process was far less precise, resulting in many off-center stamps. The stamps were not meant to be perforated on the flat-plate perforating machines, which were set for a slightly different size of stamp.

With 2011 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$4,000.00). Only two have graded higher (one at 98 and one at 98J) and only two others share this desirable grade..... 400.00



1668



1669

1669°★★ **2c Carmine Rose, Ty. III, Rotary (546).** Mint N.H. with plate no. "S 30" selvage at top, rich color and detailed impression, perfectly centered with well-balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT ROTARY WASTE ISSUE, SCOTT 546, WHICH IS GRADED SUPERB 98 BY P.S.E. THIS IS THE HIGHEST GRADE AWARDED AND ONLY ONE OTHER SHARES IT.

According to Johl (p. 228), Scott 546 was printed on a rotary press and was perforated 11 on all sides, unlike waste issues such as Scott 539, which was perforated 11 on one side and 10 on the other. Collectors and dealers at the time were generally unaware that rotary press stamps had been issued in sheet form with the same perforations as flat plate stamps, so this issue was overlooked and most were either used or destroyed.

With 2011 P.S.E. certificate (Superb 98; SMQ \$5,250.00). This is the highest grade awarded and only one other shares this desirable grade. This is the first time we have offered this grade in one of our auctions.
..... 230.00

1670°★★ **\$2.00 Carmine & Black (547).** Mint N.H., deep rich colors, beautiful centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$2.00 CARMINE & BLACK, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2011 P.S.E. certificate (Superb 98; SMQ \$2,350.00). This is the highest grade awarded.
..... 270.00



1670



1671

1671°★★ **5c Pilgrim Tercentenary (550).** Mint N.H., intense shade and impression, perfectly centered with wide margins, Extremely Fine Gem, with 2011 P.S.E. certificate (Superb 98; SMQ \$1,575.00), only six have graded higher..... 75.00

1922-29 AND LATER ISSUES



- 1672°★★ **4c Yellow Brown (556)**. Mint N.H. with bottom selvage, radiant color and crisp impression, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2013 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,200.00), only three have graded higher and none share this desirable grade, this is also the first time we have offered an example graded higher than 98 in one of our auctions 37.50
- 1673°★★ **5c Dark Blue (557)**. Mint N.H., deep rich color and proof-like impression on post-office fresh paper, gorgeous centering with wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$925.00), this is the highest grade awarded..... 37.50
- 1674°★★ **7c Black (559)**. Mint N.H., intense shade and the deepest end of the spectrum, perfectly centered with wide margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$300.00) 16.50
- 1675°★★ **8c Olive Green (560)**. Mint N.H., pretty shade, choice centering with well-balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (XF-Superb 95; SMQ \$350.00) 90.00
- 1676°★★ **11c Light Blue (563)**. Mint N.H., gorgeous color and centering with Jumbo margins, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98 Jumbo; SMQ \$375.00), only three have graded higher..... 3.50
- 1677°★★ **15c Gray (566)**. Mint N.H., lovely shade and detailed impression, wide margins, Extremely Fine Gem, with 2006 P.S.E. certificate (Superb 98; SMQ \$650.00) 37.50
- 1678°★★ **25c Yellow Green (568)**. Mint N.H., deep rich color and proof-like impression, perfectly centered, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$700.00), only four have graded higher 32.50
- 1679°★★ **30c Olive Brown (569)**. Mint N.H., rich color and detailed impression, beautiful centering with Jumbo margins, Extremely Fine Gem, ex Dr. Killien, with 2006 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,150.00), only five have graded higher and only five others share this grade..... 55.00
- 1680°★★ **50c Lilac (570)**. Mint N.H. with selvage at right, brilliant color on bright paper, gorgeous centering with Jumbo margins, Extremely Fine Gem, with 1988 P.F. and 2013 P.S.E. certificates (Superb 98 Jumbo; SMQ \$1,300.00), only four have graded higher and five others share this desirable grade, these are low numbers considering 237 have been graded..... 75.00



1681

1681°★★ **\$1.00 Violet Black (571).** Mint N.H., deep rich color and remarkably detailed impression on bright paper, mathematically perfect centering

EXTREMELY FINE GEM. GRADED GEM 100, THIS IS THE PERFECT \$1.00 1922 ISSUE FOR THE DISCRIMINATING COLLECTOR.

With 2012 P.S.E. certificate (Gem 100; SMQ \$1,850.00). This is the highest grade awarded and only three others share it. 90.00



1682



1683



1684

1682°★★ **\$2.00 Deep Blue (572).** Mint N.H., intense shade and impression on post-office fresh paper, perfectly centered with Jumbo margins, Extremely Fine Gem, a gorgeous stamp, with 2007 P.S.E. certificate (Superb 98 Jumbo; SMQ \$950.00), only four have graded higher (all 100) and only two others share this desirable grade, these are small population numbers considering that 355 have been graded 125.00

1683°★★ **\$5.00 Carmine & Blue (573).** Mint N.H., brilliant colors on bright paper, well-centered, Extremely Fine Gem, with 2005 P.S.E. certificate (XF-Superb 95; SMQ \$425.00)..... 190.00

1684°★★ **1c Green, Rotary (578).** Mint N.H., bright shade, beautiful centering with Jumbo margins, Extremely Fine Gem, with 2003 P.F. and 2005 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,400.00), only one has graded higher (at 98) and no others share this grade 160.00

1685°★★ **2c Carmine, Rotary (579).** Mint N.H., deep rich color on bright paper, perfectly centered with Jumbo margins all around

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1923 2-CENT CARMINE PERF 11 X 10 ISSUE. THIS MAGNIFICENT STAMP IS GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND IT IS THE ONLY EXAMPLE TO ACHIEVE THIS DESIRABLE GRADE.

With 2005 P.S.E. certificate (Superb 98 Jumbo; SMQ \$4,000.00). This is the highest grade awarded and none share it. 150.00



1685

- 1686°★★ **1c Green, Perf 10 (581).** Mint N.H., wonderfully warm shade on bright paper, perfectly centered, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$775.00), only two have graded higher (at 100) and only five others share this lofty grade 22.50



1686



1687

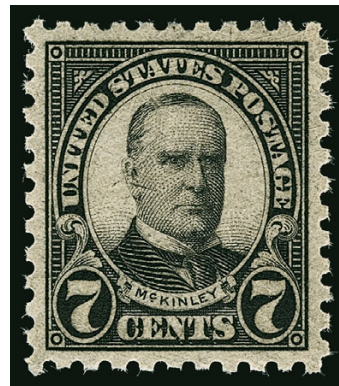
- 1687°★★ **3c Violet, Perf 10 (584).** Mint N.H., intense shade and proof-like impression, perfectly centered

EXTREMELY FINE GEM. A GORGEOUS STAMP THAT IS GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2014 P.S.E. certificate (Gem 100; SMQ \$2,000.00). This is the highest grade awarded and only one other shares it..... 62.50



1688



1689

- 1688°★★ **4c Yellow Brown, Perf 10 (585).** Mint N.H., rich color, unusually wide and balanced margins, Extremely Fine Gem, ex Dr. Morris, with 1991 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$800.00), only five have graded higher 37.50
- 1689°★★ **7c Black, Perf 10 (588).** Mint N.H., deep shade and impression, beautiful centering, Extremely Fine Gem, with 2009 P.S.E. certificate (Superb 98; SMQ \$1,025.00), only three have graded higher 27.50

- 1690°★★ **8c Olive Green, Perf 10 (589).** Mint N.H., mathematically perfect centering, rich color and detailed impression, long and full perforations

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF SCOTT 589 IS GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2010 P.S.E. certificate (Gem 100; SMQ \$2,450.00), this is the highest grade awarded and only three others share it. SMQ value is too low — we sold one of the others for \$5,750 hammer in 2008. 60.00



1690



1691

1691° **1c Green, Rotary, Perf 11 (594).** Bright color, unusually choice centering for this difficult issue with well-proportioned margins, neat New York town circular datestamp

EXTREMELY FINE GEM. ONLY A FEW SOUND AND CENTERED EXAMPLES OF THE 1923 ONE-CENT ROTARY PERF 11 ISSUE EXIST. THIS IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE. A PHENOMENAL CONDITION RARITY.

Like the 2c, Scott 595, this issue was perforated in both directions on the flat plate perforating machine. This machine was not designed to perforate rotary press stamps, which are slightly different in size due to the curvature of the printing plate. This caused notoriously poor perforations. The existence of Scott 594 was not reported until four months after the final sheets were delivered, and the 1c Rotary Perf 11 was soon recognized as one of the rarest United States stamps.

Our exhaustive census of Scott 594, available at our website at: <http://www.siegel-auctions.com/dynamic/census/594/594.pdf>, contains 92 used singles, four used pairs and five covers (including one with a pair) for a total of 106 used stamps. Many have perforations either in on one or more side, or have faults.

Census No. 594-CAN-89. With 2012 P.F. certificate (XF 90). By way of comparison, the highest grade awarded in the P.S.E. Population Report is 85..... 11,000.00



1692

1692°★★ **2c Carmine, Rotary, Perf 11 (595).** Mint N.H., brilliant color on post-office fresh paper, detailed impression, perfectly centered with unusually wide and balanced margins for this difficult issue

EXTREMELY FINE GEM. THIS MAY WELL BE THE FINEST EXAMPLE OF THE 1923 2-CENT CARMINE PERF 11 ROTARY WASTE ISSUE IN EXISTENCE. THIS STAMP IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2002 P.S.E. certificate (Superb 98; SMQ \$7,250.00). This is the highest grade awarded and only one other shares it..... 475.00



1693

1693°★★ **2c Carmine, Joint Line Pair, Ty. I, II (599-599A).** Mint N.H. joint line pair, left stamp Type II, right stamp Type I, rich color, gorgeous centering

EXTREMELY FINE GEM. A RARE SOUND AND CENTERED JOINT LINE PAIR OF THE 2-CENT ROTARY PRESS COIL COMBINING TYPES I AND II.

According to the Armstrong book, the Type I, Scott 599, was produced starting in 1923. In 1929 the Bureau experimented with a new method of making plates. It became necessary to retouch the die, most notably in the hair, creating Type II (Scott 599A and 634A). Combination joint line pairs exist because two plates of 170 subjects were used at one time and for a short period one plate of each type was used.

The existence of the new die wasn't discovered until 1932, almost three years after it was produced. On July 6, 1932, the postage rate for first class mail was changed from 2c to 3c, and demand dropped sharply for 2c stamps. The existence of combination joint line pairs was not discovered until the early 1940's, making them especially scarce.

Ex "Golden Oak". With 2005 P.S.E. certificate (XF 90; SMQ \$2,500.00). The P.S.E. Population Report does not list the combination joint line pair so we do not know the population figures; it is unpriced in SMQ as 95, so it is likely none exist at that higher grade. 1,350.00



1694

1694°

2c Harding, Rotary, Perf 11 (613). Well-centered with unusually wide margins for this printing, sharp impression, bold wavy-line machine cancel

FRESH AND VERY FINE. A RARE SOUND EXAMPLE OF THE 2-CENT HARDING ROTARY PERF 11. ONE OF ONLY A FEW SOUND EXAMPLES WHERE THE PERFORATIONS DO NOT TOUCH THE DESIGN.

Warren G. Harding, the 29th President, died in San Francisco on August 2, 1923, during a cross-country "Voyage of Understanding". Several people suggested a Harding memorial stamp, printed in black, and it was rushed into production. The first flat plate printing (Scott 610) was issued on September 1, 1923, in his home town of Marion, Ohio, followed less than two weeks later by the normal Perf 10 rotary press printing (Scott 612) on September 12.

The 2c Harding Rotary Perf 11 stamp was discovered in 1938 by Leslie Lewis of the New York firm, Stanley Gibbons Inc. Gary Griffith presents his hypothesis in *United States Stamps 1922-26* that rotary-printed sheets of 400 were first reduced to panes of 100 and then fed through the 11-gauge perforating machine normally used for flat plate sheets. This method explains the existence of a straight-edge on Scott 613. Production quality and quantity was very low, due to the rotary press stamps' natural tendency to curl, and the use of the flat plate perforator for the slightly different-sized rotary printing.

Our census of the 2c Harding Rotary Perf 11, available at our website at <http://www.siegel-auctions.com/dynamic/census/613/613.pdf>, records 45 used singles (one faintly cancelled, if at all), one used pair and the used strip of three. Of the singles, 26 are sound, but of these only six rate a grade of Very Fine or Extremely Fine.

Census No. 613-CAN-07. Ex Bettin, Stollnitz, "Connoisseur" and "Scarsdale". With 1976 S.P.A. certificate. With 1977, 1992 and 2004 P.F. certificates. Scott Catalogue value is based on grade of Fine. 40,000.00



1695EX



1696



1697

- 1695°★★ **1c-5c Lexington-Concord (617-619).** Mint N.H., rich colors, each perfectly centered with wide margins, Extremely Fine Gem set, with 2006 or 2007 P.S.E. certificates (Superb 98; SMQ \$590.00 total) **(Photo Ex) 39.00**
- 1696°★★ **5c Norse-American (621).** Mint N.H., rich colors, perfectly centered, Extremely Fine Gem, a superb stamp in every respect, with 2011 P.S.E. certificate (Gem 100; SMQ \$500.00), only one has graded higher and only two others share this desirable grade..... 20.00
- 1697°★★ **13c Green (622).** Mint N.H., rich color on bright paper, beautifully centered with Jumbo margins, Extremely Fine Gem, with 1992 P.F. and 2005 P.S.E. certificates (Superb 98 Jumbo; SMQ \$325.00), only four have graded higher (three at 100, one at 100J), a statistic that has not changed in at least five years..... 20.00

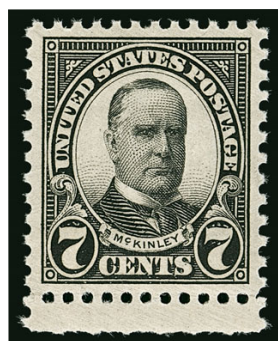
- 1698°★★ **2c Carmine, Ty. II (634A).** Mint N.H., intense color, perfectly centered with wide margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1928 2-CENT CARMINE TYPE II. THIS STAMP IS GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2010 P.S.E. certificate (Gem 100; SMQ \$8,500.00). This is the highest grade awarded and only one other shares it. We have never offered an example in this grade in one of our auctions. 650.00



1698



1699



1700



1701

- 1699°★★ **7c Black (639).** Mint N.H. with bottom selvage, deep shade and detailed impression, Jumbo margins, Extremely Fine Gem, with 2006 P.S.E. certificate (Superb 98 Jumbo; SMQ \$290.00) 3.20
- 1700°★★ **8c Olive Green (640).** Mint N.H., precisely centered, radiant color, Extremely Fine Gem, a beautiful stamp, with 2007 P.S.E. certificate (Superb 98; SMQ \$270.00)..... 3.20
- 1701°★★ **10c Orange (642).** Mint N.H., perfectly centered, deep rich color, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$300.00)..... 5.50



- 1702°★★ **1c Kans. Ovpt. (658).** Mint N.H., pretty shade, perfectly centered with wide margins, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$325.00), only three have graded higher 50.00
- 1703°★★ **2c Kans. Ovpt. (660).** Mint N.H., intense shade and impression, gorgeous centering with unusually wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$325.00), this is the highest grade awarded and twelve others share it 7.50
- 1704°★★ **3c Kans. Ovpt. (661).** Mint N.H., intense color and impression on bright paper, perfectly centered, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$725.00), only three have graded higher, this is the highest grade we have offered in one of our auctions 35.00
- 1705°★★ **4c Kans. Ovpt. (662).** Mint N.H., attractive shade, perfectly centered, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$675.00), only four have graded higher..... 35.00
- 1706°★★ **5c Kans. Ovpt. (663).** Mint N.H., deep rich color, gorgeous centering with wide margins, Extremely Fine Gem, with 1992 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$700.00), only two have graded higher (at 98J and 100) and only three others share this desirable grade 25.00
- 1707°★★ **8c Kans. Ovpt. (666).** Mint N.H., radiant color, wide margins, fresh and Extremely Fine, with 2004 P.F. certificate 145.00
- 1708°★★ **10c Kans. Ovpt. (668).** Mint N.H., vibrant color, superior centering, long and full perforations, Extremely Fine Gem, with 2013 P.S.E. certificate (Superb 98; SMQ \$1,000.00), only one has graded higher (at 100) and only three others share this desirable grade 45.00



- 1709°★★ **1c Nebr. Ovpt. (669).** Mint N.H., radiant color, perfectly centered with wide and balanced margins, Extremely Fine Gem, with 2014 P.S.E. certificate (Gem 100; SMQ \$600.00), this is the highest grade awarded and the only example to achieve it..... 6.50
- 1710°★★ **3c Nebr. Ovpt. (672).** Mint N.H., intense shade, beautiful centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$575.00), only four have graded higher..... 22.00
- 1711°★★ **4c Nebr. Ovpt. (673).** Mint N.H., remarkably crisp impression on bright paper, gorgeous centering, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$725.00) .. 35.00
- 1712°★★ **5c Nebr. Ovpt. (674).** Mint N.H., deep shade and detailed impression, beautiful centering, Extremely Fine Gem, with 2013 P.S.E. certificate (Superb 98; SMQ \$750.00), only one has graded higher, this is also the first example graded higher than 95 that we have offered in one of our auctions 30.00
- 1713°★★ **7c Nebr. Ovpt. (676).** Mint N.H., intense shade and impression, wide margins and precise centering, Extremely Fine Gem, with 2013 P.S.E. certificate (Superb 98; SMQ \$1,150.00), only three have graded higher 45.00
- 1714°★★ **8c Nebr. Ovpt. (677).** Mint N.H., vibrant color, perfectly centered with wide and balanced margins, Extremely Fine Gem, a gorgeous stamp, with 1996 P.F. and 2009 P.S.E. certificates (Superb 98; SMQ \$1,600.00), this is the highest grade awarded and only seven others share it..... 60.00
- 1715°★★ **10c Nebr. Ovpt. (679).** Mint N.H. with top selvage, radiant color, beautiful centering, Extremely Fine Gem, with copy of 2000 and 2007 P.S.E. certificates (Superb 98; SMQ \$1,050.00), only four have graded higher..... 180.00



1716



1717



1718



1719

- 1716°★★ **12c Brown Violet (693).** Mint N.H., radiant color on bright paper, perfectly centered with wide margins, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$325.00), only four have graded higher 8.00
- 1717°★★ **15c Gray (696).** Mint N.H., deep rich shade which seems to float above the paper, perfectly centered, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$300.00), only four have graded higher 12.00
- 1718°★★ **30c Brown (700).** Mint N.H., intense shade on bright paper, perfectly centered, Extremely Fine Gem, with 2008 P.S.E. certificate (Superb 98; SMQ \$350.00), only two have graded higher 22.50
- 1719°★★ **50c Lilac (701).** Mint N.H., radiant color on crisp paper, beautiful centering, Extremely Fine Gem, with 2007 P.S.E. certificate (Superb 98; SMQ \$550.00) 52.50

AIR POST

- 1720°★★ **24c Carmine Rose & Blue, 1918 Air Post (C3).** Mint N.H., deep rich colors and detailed impressions, unusually choice centering with Jumbo margins, Extremely Fine Gem, a huge stamp, with 2000 and 2004 P.F. certificates, the former as a block 140.00



1720



1721

- 1721°★★ **24c Carmine, 1923 Air Post (C6).** Mint N.H., intense color and impression, perfectly centered with Jumbo margins, Extremely Fine Gem, a stunning Mint N.H. stamp, with 1995 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ \$1,850.00), out of 385 graded stamps only eight have graded higher (all at 100, there are no 100J's) and only one other shares this desirable grade, we have offered only one example graded higher than 98 in our auctions, back in 2009..... 140.00

- 1722°★★ **10c-20c Map, Air Post (C7-C9).** Mint N.H., 10c with right selvage, deep rich colors, unusually wide margins, Extremely Fine Gem, with 2006 or 2007 P.S.E. certificates including C7 (Superb 98), C8 (Superb 98), C9 (Superb 98 Jumbo), SMQ \$875.00.....(Photo Ex) 23.25

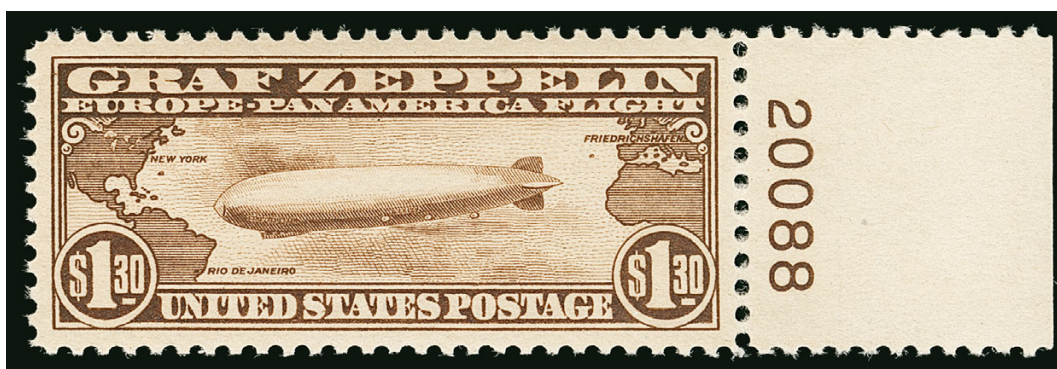


1722EX



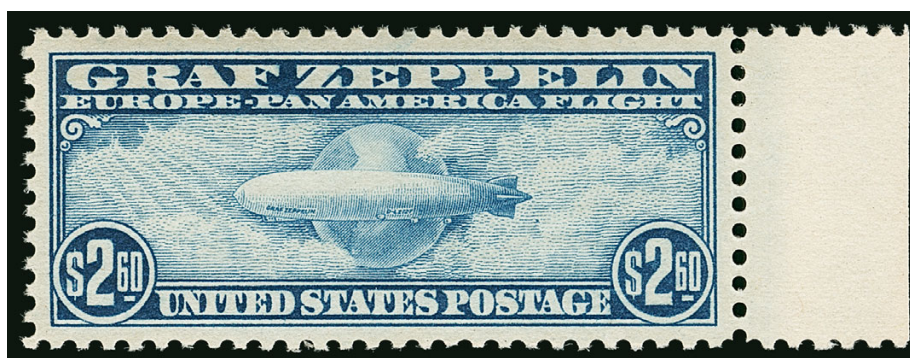
1723

- 1723°★★ **65c Graf Zeppelin (C13).** Mint N.H., rich color and detailed impression, beautiful centering with wide margins, Extremely Fine Gem, with 2007 P.F. certificate (Superb 98)..... 275.00



1724

- 1724°★★ **\$1.30 Graf Zeppelin (C14).** Mint N.H., with **right plate no. 20088 selvage**, intense color and sharp proof-like impression, mathematically perfect centering with wide margins
EXTREMELY FINE GEM. A SPECTACULAR MINT NEVER-HINGED EXAMPLE OF THE \$1.30 GRAF ZEPPELIN ISSUE, WHICH IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.
With 2008 P.S.E. certificate (Gem 100; SMQ \$7,500.00). This is the highest grade awarded in any category. Only five others share this grade. 650.00



1725

- 1725°★★ **\$2.60 Graf Zeppelin (C15).** Mint N.H. with **selvage at right**, deep rich color and proof-like impression, wide and balanced margins
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$2.60 GRAF ZEPPELIN ISSUE, GRADED SUPERB 98 BY P.S.E. — ONLY TWO ARE GRADED HIGHER.
With 2007 P.S.E. certificate (Superb 98; SMQ \$4,250.00). Only two have graded higher (one at 100, one at 100J)..... 975.00

SPECIAL DELIVERY



1726

1726°★★ **10c Blue, Special Delivery (E1).** Mint N.H., deep rich color and proof-like impression, essentially perfectly centered with wide margins, long and full perforations

EXTREMELY FINE GEM. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE FIRST SPECIAL DELIVERY ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

The first Special Delivery is easily distinguished from those that follow because the explanatory text at center is straight. In subsequent issues the text at center is altered. It is extremely difficult to obtain in sound, centered and Mint N.H. condition.

With 2013 P.S.E. certificate (Superb 98; SMQ \$35,000.00). This is the highest grade awarded and no others share this grade. Only one other has graded above 95.. 1,250.00



1727

1727°★★ **10c Blue, Special Delivery (E2).** Mint N.H., intense shade and impression, perfectly centered with wide margins

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE SECOND SPECIAL DELIVERY ISSUE OF 1888, WHICH IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2009 P.S.E. certificate (Superb 98; SMQ \$33,500.00). This is the highest grade awarded by far (next highest is 95) and this is the only example to achieve this grade..... 1,150.00



1728

1728°★★ **10c Orange, Special Delivery (E3).** Mint N.H., brilliant color, unusually choice centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1893 10-CENT SPECIAL DELIVERY ISSUE.

The 10c Orange Special Delivery, Scott E3, is the only Special Delivery issue printed in this color. It was issued concurrently with the Columbian issue.

With 2006 P.F. certificate (XF-Superb 95). This is scarce in the higher grades; by way of comparison, only one has graded higher than 95 in the P.S.E. Population Report, only four are awarded this grade by P.S.E. and only one other shares this grade at the P.F. 675.00



1729

1729°★★ **10c Blue, Special Delivery (E4).** Mint N.H., remarkably deep shade and detailed impression on bright paper, unusually wide margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1894 10-CENT UNWATERMARKED SPECIAL DELIVERY ISSUE, SCOTT E4. THIS STAMP IS GRADED XF-SUPERB 95 BY THE PHILATELIC FOUNDATION.

The 1894 series, being the first printed by the Bureau, encountered many production problems. Most stamps were poorly centered and have small margins. The example offered here is the exception. We are surprised this stamp did not receive a Jumbo designation.

With 1986, 1997 and 2006 P.F. certificates (XF-Superb 95)..... 1,100.00



1730

1730°★★ **10c Blue, Special Delivery (E5).** Mint N.H., deep rich color on bright paper, gorgeous centering with wide and balanced margins

EXTREMELY FINE GEM. AN ABSOLUTELY STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1895 10-CENT WATERMARKED SPECIAL DELIVERY ISSUE.

With 1996 and 2006 P.F. certificates (XF-Superb 95). 500.00



1731

1731°★★ **10c Ultramarine, Special Delivery (E6).** Mint N.H. with **plate no. 1776** and **wide selvage at top**, brilliant color and proof-like impression on bright paper, mathematically perfect centering with unusually wide margins on all sides

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1902 SERIES SPECIAL DELIVERY STAMP, SCOTT E6, HAS BEEN AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E. — THIS STANDS ALONE AS THE HIGHEST GRADE AWARDED.

Scott E6 is the first of the “Messenger on Bicycle” Special Delivery designs. It was released as part of the Bureau of Engraving and Printing’s “Series of 1902” regular postage issues (Scott 300-313). Scott E6 is printed on double-line “USPS” watermarked paper with 12-gauge perforations. In 1908 the “Helmut of Mercury” Special Delivery stamp was issued. However, the Messenger on Bicycle design was re-issued in 1909 from new plates, and the same basic design was issued continuously until the Motorcycle Delivery design replaced it in 1922. Changes in the paper and perforation gauge for the issues from 1909 until 1922 mirror the changes in the Washington-Franklin series of the same period.

Scott E6 is not particularly scarce (it has a Scott value of \$525.00 as Mint N.H.), but experienced collectors and professionals know that very few examples of the 1902 Issue exist with wide and balanced margins. The P.S.E. Population Report statistics support this statement, and a review of our auction records with Power Search provides visual confirmation. None of the stamps (singles or in blocks) in our database compare to this Mint N.H. Gem 100 example.

With 2009 P.S.E. certificate (Gem 100; SMQ \$17,800.00). This is the highest grade awarded and the only example to achieve this desirable grade. One has been graded Superb 98, and four have graded 95, a statistic that has not changed in the past four years. 525.00



1732

1732°★★ **10c Green, Special Delivery (E7).** Mint N.H. with **plate no. 4920 selvage at top**, rich color and crisp impression, gorgeous centering with Jumbo margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF SCOTT E7, WHICH IS GRADED SUPERB 98 JUMBO BY P.S.E.

With 2010 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,800.00). Only two have graded higher (both 100J) and only one other shares this desirable grade. In our opinion SMQ is too low — although we have never offered this grade before in one of our auctions, we have sold one of the two 100 Jumbos before, for \$8,500 hammer. 140.00

1733°★★ **10c Ultramarine, Special Delivery (E8).** Mint N.H., intense shade and impression on post-office fresh paper, wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95) 240.00



1733



1734

1734°★★ **10c Blue, Special Delivery (E9a).** Mint N.H., rich color in the true Blue shade, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST EXAMPLES OF THE 1914 10-CENT BLUE SPECIAL DELIVERY ISSUE. THIS IS GRADED SUPERB 98 JUMBO BY P.S.E. — ONLY ONE HAS GRADED HIGHER AND NO OTHERS SHARE THIS GRADE.

With 2011 P.S.E. certificate (Superb 98 Jumbo; SMQ \$3,850.00). Only one has graded higher (at 100J) and none share this desirable grade. By way of comparison, the main shade, Scott E9, does not have *any* graded above 98. 550.00

1735°★★ **10c Pale Ultramarine, Special Delivery (E10).** Mint N.H., brilliant color on bright paper, magnificent centering with unusually wide and balanced margins all around, post-office fresh

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THIS SPECIAL DELIVERY ISSUE. A FANTASTIC STAMP.

Ex "Scarsdale". With 2002 P.F. certificate and 2004 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$2,200.00)..... 700.00



1735

- 1736°★★ **10c Ultramarine, Special Delivery (E11).** Mint N.H., intense shade and impression, choice centering with wide and balanced margins, Extremely Fine Gem, with 2006 P.S.E. certificate (XF-Superb 95; SMQ \$300.00)..... 45.00



1736



1737

- 1737°★★ **10c Deep Ultramarine, Special Delivery (E12a).** Mint N.H., deep shade, detailed impression, perfectly centered

EXTREMELY FINE GEM. THIS MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1922 10-CENT SPECIAL DELIVERY ISSUE IS AWARDED THE PERFECT GRADE OF GEM 100 BY P.S.E.

With 2008 P.S.E. certificate (Gem 100; SMQ \$2,100.00). Only one example shares this grade (ex Whitman) and only one has graded 100J (never offered in one of our auctions).

..... 130.00

REGISTRATION

- 1738°★★ **10c Ultramarine, Registration (F1).** Mint N.H., intense color on bright paper, perfectly centered, Extremely Fine Gem, a gorgeous stamp, with 2006 P.F. certificate (Superb 98)..... 175.00



1738

POSTAGE DUE



1739

1739°★★ **1c Brown (J1).** Mint N.H., radiant color, unusually choice centering with Jumbo margins, Extremely Fine Gem, rare in Mint N.H. condition — we have offered only four other singles since keeping computerized records, plus a few in one plate block, with 2008 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,250.00), only one has graded higher (at 98) and no others share this grade 260.00

1740°★★ **2c Brown (J2).** Mint N.H., beautiful bright color and detailed impression, choice centering with wide and balanced margins, Extremely Fine, a superb example of this First Postage Due Issue, ex “Scarsdale”, with 2004 P.F. certificate 1,050.00



1740



1741

1741°★ **50c Brown (J7).** Original gum, barest trace of hinging, radiant color, crisp impression, choice centering with wide and balanced margins, Extremely Fine Gem, ex “Scarsdale”, with 1982 and 1999 P.F. and 2004 P.S.E. certificates (XF-Superb 95; SMQ \$1,450.00), this is the highest grade awarded and only two others share it..... 600.00



1742

1742° ★ **30c Deep Brown, Special Printing (J13).** Original gum, intense shade and detailed impression, unusually choice centering with well-proportioned margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION ONE OF THE FINEST, IF NOT THE FINEST, EXAMPLE OF THE 30-CENT POSTAGE DUE SPECIAL PRINTING.

It has been estimated that no more than 179 examples of the 30c Postage Due Special Printing reached the public. The vast majority of these with original gum are faulty. This superb example, with its superior centering and remarkable freshness is a true condition rarity.

With 2011 P.S.E. certificate (OGh, XF 90; SMQ \$15,400.00). This is the only graded example of this issue. A Power Search review found perhaps one or two others that compare favorably to this stamp. 8,000.00



1743

1743°★★ **2c Red Brown (J16).** Mint N.H., deep rich color and proof-like impression, perfectly centered

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST MINT NEVER-HINGED EXAMPLE OF THE 1884 2-CENT RED BROWN POSTAGE DUE ISSUE WE HAVE EVER ENCOUNTERED. THIS MAGNIFICENT STAMP IS GRADED GEM 100 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2014 P.S.E. certificate (Gem 100; SMQ \$3,750.00). This is the highest grade awarded and no others share it. Apart from one example graded 98, the next highest grade is 90. This is also the first in Mint N.H. condition we have offered in three years..... 225.00

1744°★ **5c Red Brown (J18).** Original gum, barest trace of hinging, deep rich color and detailed impression, perfectly centered with wide and balanced margins, Extremely Fine Gem, a beautiful example of this issue, with 1997 P.F. and 2004 P.S.E. certificates (OGph, XF-Superb 95; SMQ \$1,300.00), this is the highest grade awarded to any unused No. J18..... 625.00



1744



1745

1745°★★ **10c Red Brown (J19).** Mint N.H., intense shade and impression, beautiful centering with well-balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1884 10-CENT RED BROWN POSTAGE DUE, WHICH IS GRADED XF-SUPERB 95. ONLY ONE HAS GRADED HIGHER AND NONE SHARE THIS GRADE.

With 2009 P.S.E. certificate (XF-Superb 95; SMQ \$4,200.00) Only one has graded higher and none share this grade. The highest grade we have offered in one of our auctions is 90.... 1,450.00

1746°★★ **50c Red Brown (J21).** Mint N.H., bright and fresh color, detailed impression showing every nuance of the design, beautiful centering

EXTREMELY FINE. A GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE 50-CENT 1884 RED BROWN POSTAGE DUE.

With 1990 and 2001 P.F. certificates. With 2004 P.S.E. certificate (XF 90; SMQ \$5,250.00). This is the only Mint N.H. example to be awarded this grade, which is the highest grade awarded to any unused stamp 3,750.00



1746

- 1747°★★ **3c Bright Claret (J24).** Mint N.H., vibrant color, wide and balanced margins, Extremely Fine Gem, with 2006 P.F. certificate (XF-Superb 95) 180.00



1747



1748

- 1748°★★ **5c Bright Claret (J25).** Mint N.H., beautiful bright color on post-office fresh paper, perfectly centered with enormous margins, long and full perforations all around

EXTREMELY FINE GEM. A MAGNIFICENT MINT NEVER-HINGED EXAMPLE OF THE 1891 5-CENT BRIGHT CLARET POSTAGE DUE ISSUE. THE ESSENCE OF PERFECTION — THIS STAMP IS GRADED GEM 100 BY P.S.E. THIS IS THE ONLY EXAMPLE TO ACHIEVE THIS ULTIMATE GRADE — WE DOUBT A FINER COPY EXISTS.

Ex “Scarsdale”. With 1995 and 2002 P.F. and 2004 P.S.E. certificates (Gem 100; SMQ \$5,500.00). This is the highest grade awarded and the only example to achieve it... 290.00

- 1749°★★ **10c Bright Claret (J26).** Mint N.H., brilliant color and detailed impression, perfectly centered with huge margins, Extremely Fine Gem, ex “Scarsdale”, with 2002 and 2003 P.F. certificates (the former as part of a pair), and with 2004 P.S.E. certificate (XF-Superb 95 Jumbo; SMQ \$1,850.00), only one has graded higher (at 98) and only one other shares this desirable grade 500.00



1749



1750

- 1750°★★ **50c Bright Claret (J28).** Mint N.H., lovely color and crisp impression, perfectly centered, long and full perforations

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1891 50-CENT BRIGHT CLARET POSTAGE DUE ISSUE.

With 2005 P.S.E. certificate (XF-Superb 95; SMQ \$4,000.00). This is the highest grade awarded and only four others share it..... 1,750.00



1751

1751°★★ **2c Vermilion (J30).** Mint N.H., deep rich color which may be the Deep Vermilion sub-shade (though not noted as such on accompanying certificates), bright paper, perfectly centered

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 1894 2-CENT VERMILION ISSUE WITH STUNNING COLOR, BRIGHT PAPER AND PERFECT CENTERING.

Ex "Scarsdale". With 1983, 1999 and 2007 P.F. certificates (XF-Superb 95). By way of comparison, the P.S.E. Population Report contains none at this grade and only one higher (at 95J)..... 1,900.00

1752°★★ **3c Deep Claret (J33).** Mint N.H., deep rich color and proof-like impression, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST EXAMPLE OF THE 1895 3-CENT POSTAGE DUE, SCOTT J33, THAT WE HAVE EVER ENCOUNTERED. IT STANDS HEAD AND SHOULDERS ABOVE ALL OTHERS. THIS REMARKABLE STAMP IS GRADED SUPERB 98 JUMBO BY THE PHILATELIC FOUNDATION.

The production problems experienced by the Bureau in its first job for the Post Office yielded many poorly centered stamps. This stamp is a true condition rarity in the finest attainable condition.

With 2005 and 2007 P.F. certificates (Superb 98 Jumbo). By way of comparison, the highest grade awarded in the P.S.E. Population Report is 95J (two copies)..... 575.00



1752



1753

1753°★★ **30c Pale Rose (J36b).** Mint N.H., radiant color, detailed impression, perfectly centered

EXTREMELY FINE GEM EXAMPLE OF THE 1895 30-CENT PALE ROSE POSTAGE DUE ISSUE, SCOTT J36b. THIS REMARKABLE STAMP IS GRADED SUPERB 98 BY P.S.E. — THIS IS BY FAR THE HIGHEST GRADE AWARDED TO ANY SHADE OF THIS STAMP, AND IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2014 P.S.E. certificate (Superb 98; SMQ \$3,800.00). This is the highest grade awarded to any shade (the highest J36 is 85, none graded for J36a). No others share this grade. We are mystified as to why SMQ only assigns roughly a 4x premium for 98 versus 80 — normally the premium is much higher, especially with low Population Report numbers .. 1,100.00



1754

1754°★★ **50c Deep Claret (J37).** Mint N.H., rich color, fantastic wide margins all around with perfect centering, every perf tooth is fully formed

EXTREMELY FINE GEM. IN OUR OPINION, AND SUBSTANTIATED BY OUR EXTENSIVE AUCTION RECORDS, THIS IS THE FINEST MINT NEVER-HINGED EXAMPLE OF THE 50-CENT 1894 UNWATERMARKED BUREAU POSTAGE DUE ISSUE. NOT ONLY ONE OF THE MOST OUTSTANDING POSTAGE DUE STAMPS IN EXISTENCE, BUT ONE OF THE GREATEST OF ALL BUREAU ISSUES.

The 50c 1894 Unwatermarked Bureau Postage Due Issue is notorious for its typically poor centering. Only a tiny fraction of the total population exists with centering that could be compared with this example, and it is unlikely that any other has the margin width of this stamp or Mint N.H. gum. For the record, we have offered five Mint N.H. singles, none with margins and centering equal to the stamp offered here. The online records of The Philatelic Foundation contain only one additional example, with perfs almost touching at bottom.

With 2005 P.F. certificate (Superb 98) 4,250.00



1755



1756



1758

- 1755°★★ **2c Deep Claret (J39).** Mint N.H., brilliant color, perfectly centered with wide and balanced margins, Extremely Fine Gem, with 2004 and 2006 P.F. certificates (Superb 98).. 40.00
- 1756°★★ **3c Deep Claret (J40).** Mint N.H., intense color and detailed impression on bright paper, beautiful centering with wide margins, Extremely Fine Gem, with 2004 and 2007 P.F. certificates (XF-Superb 95)..... 225.00
- 1757°★★ **5c Deep Claret (J41).** Mint N.H., deep rich color at the darkest end of the spectrum, choice centering with wide margins, Extremely Fine Gem, a gorgeous stamp, with 2005 and 2006 P.F. certificates (XF-Superb 95) 280.00
- 1758°★★ **10c Carmine (J42 var).** Mint N.H. with **bottom left corner selvage**, brilliant color and detailed impression on post-office fresh paper, perfectly centered with wide and balanced margins on all sides, Extremely Fine Gem, a stunning stamp and possibly the finest example in existence, ex "Scarsdale", with 2003 P.F. certificate 280.00



1757



1759

- 1759°★★ **50c Deep Claret (J44).** Mint N.H., intense shade and impression, almost perfect centering with wide margins
- EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 50-CENT CLARET 1897 POSTAGE DUE ISSUE. THIS BUREAU ISSUE IS ONE OF THE RAREST POSTAGE DUES IN ANY CHOICE GRADE.
- Ex Whitman. With 1995 P.F. and 2008 P.S.E. certificates (XF-Superb 95; SMQ \$2,550.00). This is the highest grade awarded and no other examples share this grade ...
- 925.00



1760

1760°★★ **50c Deep Claret (J50).** Mint N.H., radiant color and detailed impression on post-office fresh paper, beautiful centering with wide and balanced margins

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1912 50-CENT BUREAU POSTAGE DUE ISSUE. THIS STAMP IS GRADED XF-SUPERB 95 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

With 2008 P.S.E. certificate (XF-Superb 95; SMQ \$7,500.00). This is the highest grade awarded and the only example to achieve this grade. The next-highest grade is 90.....
 2,900.00



1761

1761°★★ **30c Carmine Lake (J57).** Mint N.H. with part imprint at bottom, deep rich color on bright paper, perfectly centered with huge margins all around, Extremely Fine Gem, a huge Mint N.H. example, ex "Scarsdale", with 2002 P.F. certificate..... 525.00



1762

1762°★★ **1c Rose (J59).** Mint N.H., sheet margin at right with “VING & PRINTING” of imprint with star at right, unusually choice centering, post office fresh

EXTREMELY FINE GEM. AN INCALCULABLY RARE MINT NEVER-HINGED EXAMPLE OF THE 1916 ONE-CENT PERF 10 UNWATERMARKED POSTAGE DUE ISSUE. THIS IS ONE OF THE FINEST EXAMPLES IN EXISTENCE.

The Perf 10 stamps were printed on unwatermarked paper for only a brief period of time. Well-centered original-gum examples are exceedingly rare. We have only sold *five* Mint N.H. example in the past nineteen years, when we started to keep computerized records. Of those, only one or two compares favorably with the example offered here.

Ex “Scarsdale”. With 1999 and 2007 P.F. certificates..... 9,000.00

1763°★★ **2c Rose (J60).** Mint N.H., brilliant color on post-office fresh paper, perfectly centered with wide margins all around, long and full perforations

EXTREMELY FINE GEM. A STUNNING MINT NEVER-HINGED EXAMPLE OF THE 1916 2-CENT ROSE PERF 10 UNWATERMARKED POSTAGE DUE ISSUE. THIS IS THE ONLY EXAMPLE TO ACHIEVE THE GRADE OF SUPERB 98, WHICH IS THE HIGHEST GRADE AWARDED. THIS STAMP IS LIKELY THE FINEST IN EXISTENCE.

The unwatermarked Perf 10 Postage Due stamps (Scott J59 and J60) were only in production for a short period of time before being replaced by the Perf 11 stamps.

Ex "Scarsdale". With 2002 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$3,300.00). 600.00



1763



1764

1764°★★ **30c Carmine (J75).** Mint N.H., deep rich color on bright paper, wide margins with mathematically perfect centering

EXTREMELY FINE GEM. THIS REMARKABLE MINT NEVER-HINGED EXAMPLE OF THE 1930 30-CENT POSTAGE DUE ISSUE IS GRADED GEM 100 — THE ONLY EXAMPLE TO ACHIEVE THIS PERFECT GRADE.

Ex Whitman. With 1993 P.F. and 2008 P.S.E. certificates (Gem 100; SMQ \$2,300.00). This is the highest grade awarded and the only example to achieve it. 275.00

1765°★★ **\$5.00 Scarlet (J78a).** Mint N.H., gorgeous color on bright paper, superior centering, Extremely Fine Gem example of this desirable shade, with 2011 P.S.E. certificate (Superb 98; SMQ \$525.00), only one has graded higher and this is the only example to achieve this grade..... 85.00



1765

OFFICES IN CHINA



1766



1767

1766°★★ **2c on 1c Offices in China (K1).** Mint N.H., deep rich color on bright paper, gorgeous centering with Jumbo margins, Extremely Fine Gem, a huge stamp, ex Dr. Killien, with 1990 and 1997 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ \$1,500.00), this is the highest grade awarded and the only example to achieve it..... 70.00

1767°★★ **4c on 2c Offices in China (K2).** Mint N.H. radiant color, choice centering with wide and balanced margins, Extremely Fine Gem, with 2003 and 2006 P.F. certificates (XF-Superb 95), by way of comparison, only three have graded higher in the P.S.E. Population Report..... 70.00

1768°★★ **6c on 3c Offices in China (K3).** Mint N.H., deep rich color on bright paper, perfectly centered with wide and balanced margins

EXTREMELY FINE GEM. THIS GORGEOUS MINT NEVER-HINGED EXAMPLE OF SCOTT K3 IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED.

With 2010 P.S.E. certificate (Superb 98; SMQ \$2,300.00). This is the highest grade awarded and only one other shares it..... 150.00



1768



1769

1769°★★ **10c on 5c Offices in China (K5).** Mint N.H., intense shade and impression on bright paper, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. THIS OUTSTANDING EXAMPLE OF THE 10-CENT ON 5-CENT OFFICES IN CHINA IS GRADED SUPERB 98 JUMBO BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

Ex Dr. Killien. With 1999 P.F. and 2006 P.S.E. certificates (Superb 98 Jumbo; SMQ \$3,750.00). This is the highest grade awarded and the only example to achieve it..... 170.00

- 1770°★★ **14c on 7c Offices in China (K7).** Mint N.H., intense shade and impression on bright paper, wide and balanced margins, Extremely Fine Gem, a beautiful stamp, with 2000 and 2006 P.F. certificates (XF-Superb 95), by way of comparison only two have graded higher than 95 on the P.S.E. Population Report, none share this grade at the P.F. and none grade higher 225.00



1770



1771

- 1771°★★ **16c on 8c Olive Green, Offices in China (K8a).** Mint N.H., outstanding color which is bright and fresh, perfectly centered with Jumbo margins

EXTREMELY FINE GEM. A PHENOMENAL MINT NEVER-HINGED EXAMPLE OF THE 16-CENT ON 8-CENT OFFICES IN CHINA IN THE OLIVE GREEN SHADE, WITH JUMBO CENTERED MARGINS, BRILLIANT COLOR, GORGEOUS PERFS AND GREAT OVERALL EYE APPEAL. THIS IS WITHOUT QUESTION ONE OF THE FINEST IN EXISTENCE.

Ex Dr. Killien. With 1992 and 2006 P.F. certificates (Superb 98 Jumbo). This is the highest grade awarded by the P.F. and none share it. By way of comparison, only one shares this grade in the P.S.E. Population Report and only one grades higher (at 100). The highest grade awarded to the K8 basic shade is 98. This is the first example graded higher than 95 that we have offered in one of our auctions..... 160.00



1772

- 1772°★★ **18c on 9c Offices in China (K9).** Mint N.H., vibrant color on bright paper, well-balanced margins, Extremely Fine Gem, a beautiful stamp of remarkable freshness, with 1999 and 2005 P.F. certificates..... 170.00



1773

1773°★★ **24c on 12c Offices in China (K11).** Mint N.H., brilliant color on white paper, sharp proof-like impression, perfectly centered with wide margins all around, post-office fresh

EXTREMELY FINE GEM. A MAGNIFICENT EXAMPLE OF THE 24-CENT OFFICES IN CHINA ISSUE IN THE FINEST CONDITION ATTAINABLE. THIS STAMP IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. IT IS THE ONLY EXAMPLE TO ACHIEVE THIS GRADE.

This stamp is the second most difficult in the series to obtain with such outstanding centering. It is often the last stamp needed to complete the set by collectors.

Ex "Scarsdale". With 1999 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ \$3,000.00). This is the highest grade awarded and the only example to achieve it. The next highest grade is 95 (two copies) followed by 90. The highest grade for the K11a shade is 95..... 275.00



1774

1774°★★ **30c on 15c Offices in China (K12).** Mint N.H., deep shade and detailed impression, mathematically perfect centering with Jumbo margins

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST MINT NEVER-HINGED EXAMPLE OF THE 30-CENT ON 15-CENT OFFICES IN CHINA ISSUE WE HAVE ENCOUNTERED. IT POSSESSES WONDERFUL COLOR, PERFECT CENTERING, FRESH PAPER, LONG AND EVEN PERFORATIONS AND TREMENDOUS OVERALL APPEAL. THE P.S.E. GEM 100 JUMBO GRADE IS THE HIGHEST POSSIBLE, AND THIS STAMP IS THE ONLY EXAMPLE TO ACHIEVE IT.

With 2010 P.S.E. certificate (Gem 100 Jumbo; unpriced in SMQ above the grade of 100, SMQ \$7,250.00 as 100). This is the highest grade possible on the grading chart and no other K12's share it. As an additional indication of the difficulty in obtaining this in higher grades, the next-highest grades are 100 (one), 98 (one) and 95J (three).... 210.00



1775

1775°★★ **\$1.00 on 50c Offices in China (K15).** Mint N.H., rich color on bright paper, choice centering for this difficult issue with wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$1.00 ON 50-CENT OFFICES IN CHINA ISSUE, WHICH IS GRADED XF-SUPERB 95 BY P.S.E. ONE OF THE MOST DIFFICULT DENOMINATIONS TO OBTAIN IN SUCH SUPERB CONDITION.

With 2002 and 2005 P.S.E. certificates (XF-Superb 95; SMQ \$6,250.00). Only one has graded higher (at 98) and five others share this grade. We have never offered the example graded 98 in our auctions, and we have offered only one of the other 95's, over three years ago. It is truly rare in this condition. 1,300.00



1776

1776°★★ **\$2.00 on \$1.00 Offices in China (K16).** Mint N.H., deep rich color and sharp proof-like impression, perfectly centered with wide and balanced margins

EXTREMELY FINE GEM. AN ABSOLUTELY GORGEOUS MINT NEVER-HINGED EXAMPLE OF THE \$2.00 ON \$1.00 OFFICES IN CHINA ISSUE. THIS STAMP IS GRADED SUPERB 98 BY P.S.E., WHICH IS THE HIGHEST GRADE AWARDED. THIS IS ONE OF THE MOST DIFFICULT DENOMINATIONS TO OBTAIN IN THE HIGHER GRADES.

With 2010 P.S.E. certificate (Superb 98; SMQ \$10,200.00). This is the highest grade awarded and only one other shares this grade. Only two others have graded higher than 90 (both 90J). The highest grade we have offered in one of our auctions is 90..... 1,000.00

- 1777°★★ **2c on 1c Offices in China (K17).** Deep rich color and proof-like impression, unusually choice centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 2-CENT 1922 OFFICES IN CHINA ISSUE IN THE FINEST CONDITION ATTAINABLE.

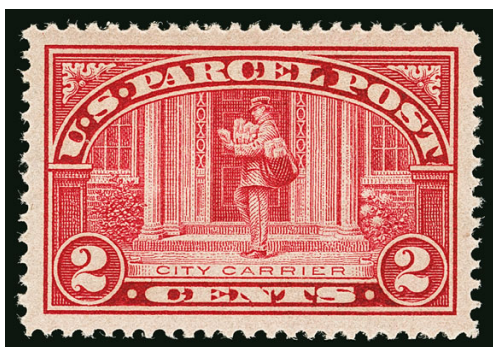
Ex Dr. Killien. With 1977 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$3,250.00). This is the highest grade awarded and only eight others share it.

250.00

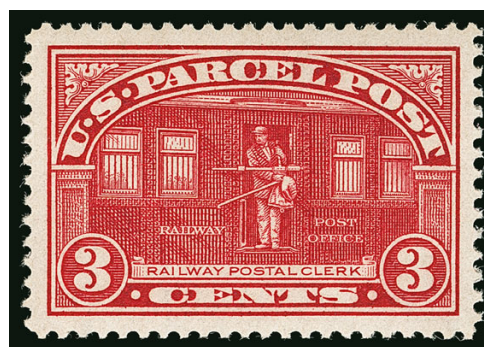


1777

PARCEL POST



1778



1779

- 1778°★★ **2c Parcel Post (Q2).** Mint N.H., brilliant color, detailed impression, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2010 P.S.E. certificate (Superb 98 Jumbo; SMQ \$900.00), only one has graded higher and six others share this grade

12.50

- 1779°★★ **3c Parcel Post (Q3).** Mint N.H., rich color and proof-like impression, perfectly centered with Jumbo margins, Extremely Fine Gem, a gorgeous stamp, with 2010 P.S.E. certificate (Superb 98 Jumbo; SMQ \$1,300.00), only two have graded higher and only six others share this grade

26.00

- 1780°★★ **4c Parcel Post (Q4).** Mint N.H., brilliant color, crisp impression, perfectly centered with Jumbo margins

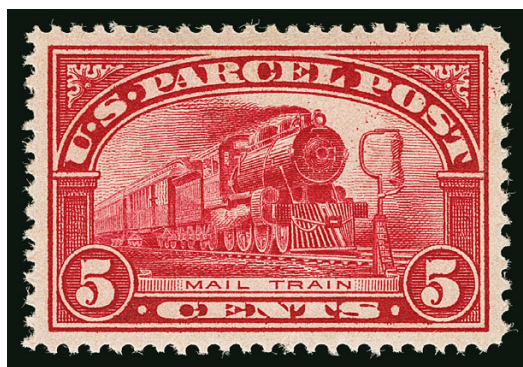
EXTREMELY FINE GEM. THIS IS THE HIGHEST-GRADED 4-CENT PARCEL POST IN THE P.S.E. POPULATION REPORT.

With 2012 P.S.E. certificate (Superb 98 Jumbo; SMQ \$2,600.00). This is the highest grade awarded and it is shared by only one other (offered in our 2006 Scarsdale sale).....

85.00



1780



1781

1781°★★ **5c Parcel Post (Q5).** Mint N.H., deep rich color and proof-like impression, perfectly centered with wide margins, Extremely Fine Gem, a superb stamp in every respect, with 2009 P.S.E. certificate (Superb 98; SMQ \$1,600.00), only one has graded higher and only four others share this grade..... 67.50

1782°★★ **10c Parcel Post (Q6).** Mint N.H., radiant color, detailed impression, unusually wide and balanced margins

EXTREMELY FINE GEM. AN OUTSTANDING MINT NEVER-HINGED EXAMPLE OF THE 10-CENT PARCEL POST ISSUE.

With 2006 P.F. certificate (Superb 98). By way of comparison, only one has graded higher in P.S.E.'s Population Report (at 98J)..... 95.00



1782



1783

1783°★★ **15c Parcel Post (Q7).** Mint N.H., intense shade and impression on bright paper, choice centering with Jumbo margins, Extremely Fine Gem, with 2002 P.F. and 2006 P.S.E. certificates (XF-Superb 95 Jumbo; SMQ \$1,350.00), only six have graded higher (all at 98) and only one other shares this grade..... 175.00

1784°★★ **20c Parcel Post (Q8).** Mint N.H., brilliant color, detailed impression, perfectly centered

EXTREMELY FINE GEM. THIS SUPERB MINT NEVER-HINGED EXAMPLE OF THE 20-CENT PARCEL POST ISSUE IS GRADED SUPERB 98 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED.

With 2006 P.S.E. certificate (Superb 98; SMQ \$4,500.00). This is the highest grade awarded and only six others share it. We have offered only one in our auctions. 280.00



1784



1785

1785°★★ **25c Parcel Post (Q9).** Mint N.H., brilliant color, detailed impression, wide and balanced margins, fresh and Extremely Fine, with 2000 and 2006 P.F. certificates (XF-Superb 95)..... 160.00



1786

1786°★★ **50c Parcel Post (Q10).** Mint N.H., rich color, detailed impression, gorgeous centering
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 50-CENT PARCEL POST ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

The 50c is one of the most difficult values of the set to obtain in higher grades.

Ex Dr. Killien. With 1994 P.F. and 2006 P.S.E. certificates (Superb 98; SMQ \$7,500.00). Only two have graded higher (at 100 and 100J) and eight others share this desirable grade. 600.00

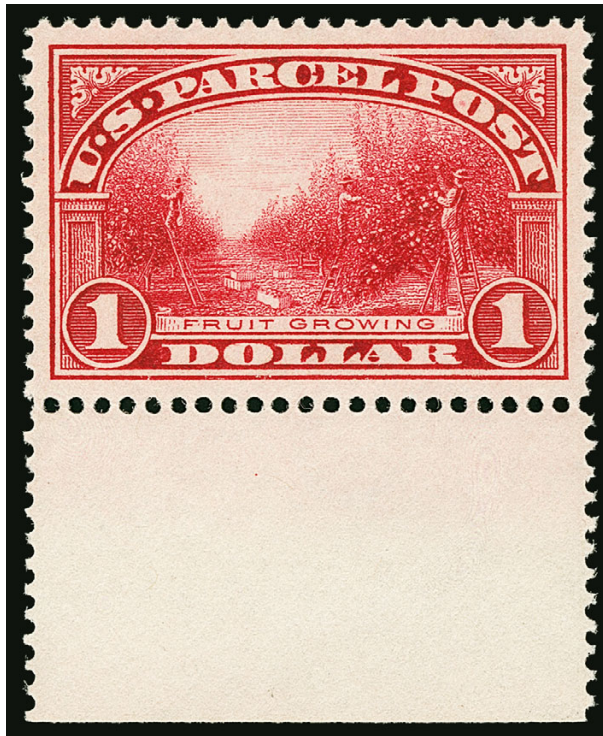


1787

1787°★★ **75c Parcel Post (Q11).** Mint N.H., radiant color, crisp impression, wide and balanced margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE 75-CENT PARCEL POST ISSUE, WHICH IS GRADED SUPERB 98 BY P.S.E.

With 2002 P.F. and 2007 P.S.E. certificates (Superb 98; SMQ \$2,850.00). Only two have graded higher and nine others share this grade. 200.00



1788

1788°★★ **\$1.00 Parcel Post (Q12).** Mint N.H. with **wide selvage at bottom**, brilliant color, detailed impression, perfectly centered with wide margins all around, post-office fresh

EXTREMELY FINE GEM. THIS STAMP IS THE ESSENCE OF PERFECTION — GORGEOUS COLOR, BRILLIANT PAPER, WIDE MARGINS WITH PERFECT CENTERING AND PRISTINE GUM. A TRULY SPECIAL STAMP WORTHY OF THE FINEST COLLECTION.

With 1990 and 2002 P.F. and 2004 P.S.E. certificates (Superb 98; SMQ \$8,000.00). Only two have graded higher (both 98j) and only five others share this desirable grade.....
 650.00

1789°★★ **10c Dark Green, Parcel Post Postage Due (JQ4).** Mint N.H., deep rich color and proof-like impression, almost perfectly centered with unusually wide and balanced margins, Extremely Fine Gem, with 2007 P.S.E. certificate (XF-Superb 95; SMQ \$1,400.00), none have graded higher 300.00



1789



1790

1790°★★ **25c Dark Green, Parcel Post Postage Due (JQ5).** Mint N.H., bright color and detailed impression, perfectly centered, mathematically perfect centering

EXTREMELY FINE GEM. THIS STUNNING MINT NEVER-HINGED EXAMPLE OF THE 25-CENT PARCEL POST POSTAGE DUE IS GRADED GEM 100 BY P.S.E. — THIS IS THE HIGHEST GRADE AWARDED AND THE ONLY EXAMPLE TO ACHIEVE IT.

With 2015 P.S.E. certificate (Gem 100; unpriced in SMQ above the grade of 98J, SMQ \$2,350.00 as 98J). This is the highest grade awarded and no others share it..... 190.00



1791

1791°★★ **25c Special Handling (QE4).** Mint N.H., rich color and proof-like impression, perfectly centered with Jumbo margins, Extremely Fine Gem, with 2005 P.S.E. certificate (Superb 98 Jumbo; SMQ \$550.00), only one has graded higher (at 100) and none share this desirable grade..... 37.50

1792°★★ **High-Quality Balance.** 47 Mint N.H. stamps, incl. 37 with graded certificates (two from P.F., others from P.S.E.), incl. No. 551 graded 98J, nice group graded Superb 98 incl. Nos. 553, 554, 564, 620, 629, 632, 647, 648, 654, 692, 712, 714, 715, E14, E19, E20, J70, J71 and QE2a, some graded XF-Superb 95 Jumbo incl. Nos. 567, 623 and C18, graded XF-Superb 95 incl. Nos. 300, 374, 508, 548, 565, 582, 583, 590, 591, 667, 670, 698 and 709, ungraded incl. Nos. 314 pair, 320, 320A, 328, 345 pair, 347 pair, 384 pair, 397, 424 and 434, an Extremely Fine Gem group, SMQ for graded stamps \$6,970.00, Scott Retail for ungraded stamps \$550.25*Not illustrated* E. 3,000-4,000

END OF SALE — THANK YOU

GRADING INDEX TO THE HANOVER COLLECTION–PART TWO

The boldfaced lots are graded stamps that are the top-ranking examples in the P.S.E. Population Report or The Philatelic Foundation on-line database.

Grade	Scott	Lot	Year/Service/Grade
100J	332	1531	2007 PSE 100J NH
100J	415	1583	2013 PSE 100J NH
100J	418	1585	2008 PSE 100J NH
100J	435	1596	2008 PSE 100J NH
100J	485	1634	2005 PSE 100J NH
100J	515	1652	2009 PSE 100J NH
100J	536	1663	2009 PSE 100J NH
100J	538	1664	2011 PSE 100J NH
100J	K12	1774	2010 PSE 100J NH
100	301	1510	2014 PSE 100 NH
100	390	1562	2013 PSE 100 NH
100	391	1563	2012 PSE 100 NH
100	394	1566	2009 PSE 100 NH
100	395	1567	2014 PSE 100 NH
100	401	1572	2012 PSE 100 NH
100	406	1577	2014 PSE 100 NH
100	412	1580	2009 PSE 100 NH
100	432	1595	2014 PSE 100 NH
100	440	1600	2008 PSE 100 NH
100	441	1601	2013 PSE 100 NH
100	500	1640	2010 PSE 100 NH
100	513	1650	2009 PSE 100 NH
100	517	1653	2008 PSE 100 NH
100	528B	1660	2008 PSE 100 NH
100	571	1681	2012 PSE 100 NH
100	584	1687	2014 PSE 100 NH
100	589	1690	2010 PSE 100 NH
100	621	1696	2011 PSE 100 NH
100	634A	1698	2010 PSE 100 NH
100	669	1709	2014 PSE 100 NH
100	C14	1724	2008 PSE 100 NH
100	E6	1731	2009 PSE 100 NH
100	E12a	1737	2008 PSE 100 NH
100	J16	1743	2014 PSE 100 NH
100	J25	1748	2004 PSE 100 NH
100	J75	1764	2008 PSE 100 NH
100	JQ5	1790	2015 PSE 100 NH
98J	294	1501	2011 PSE 98J NH
98J	299	1506	2007 PSE 98J NH
98J	302	1511	2007 PSE 98J NH
98J	304	1513	2008 PSE 98J NH
98J	377	1554	2008 PSE 98J NH
98J	405	1576	2007 PSE 98J NH
98J	414	1582	2011 PSE 98J NH
98J	437	1598	2014 PSE 98J NH
98J	458	1611	2009 PSE 98J NH
98J	469	1620	2010 PSE 98J NH
98J	470	1621	2011 PSE 98J NH
98J	476	1627	2009 PSE 98J NH
98J	498	1639	2009 PSE 98J NH
98J	507	1645	2009 PSE 98J NH
98J	511	1647	2014 PSE 98J NH
98J	512	1648	2013 PSE 98J NH
98J	533	1661	2005 PSE 98J NH
98J	556	1672	2013 PSE 98J NH
98J	563	1676	2009 PSE 98J NH
98J	569	1679	2006 PSE 98J NH

Grade	Scott	Lot	Year/Service/Grade
98J	570	1680	2013 PSE 98J NH
98J	572	1682	2007 PSE 98J NH
98J	579	1685	2005 PSE 98J NH
98J	622	1697	2005 PSE 98J NH
98J	639	1699	2006 PSE 98J NH
98J	C6	1721	2006 PSE 98J NH
98J	E7	1732	2010 PSE 98J NH
98J	E9a	1734	2011 PSE 98J NH
98J	J33	1752	2007 PF 98J NH
98J	K1	1766	2006 PSE 98J NH
98J	K5	1769	2006 PSE 98J NH
98J	K8a	1771	2006 PF 98J NH
98J	Q2	1778	2010 PSE 98J NH
98J	Q3	1779	2010 PSE 98J NH
98J	Q4	1780	2012 PSE 98J NH
98J	QE4	1791	2005 PSE 98J NH
98	295	1502	2005 PSE 98 NH
98	295a	1508	2013 PF 98 OGph
			2013 PSE 98 OGph
98	296	1503	2009 PSE 98 NH
98	297	1504	2006 PSE 98 NH
98	298	1505	2008 PSE 98 NH
98	306	1514	2009 PSE 98 NH
98	308	1516	2008 PSE 98 NH
98	309	1517	2012 PSE 98 NH
98	311	1518	2004 PSE 98 NH
98	322	1524	2005 PSE 98 OGph
98	323	1526	2010 PSE 98 NH
98	326	1528	2011 PSE 98 NH
98	334	1533	2009 PSE 98 NH
98	335	1534	2009 PSE 98 NH
98	337	1535	2008 PSE 98 NH
98	339	1536	2011 PSE 98 NH
98	341	1538	2005 PSE 98 NH
98	348	1540	2004 PSE 98 NH
98	357	1547	2011 PSE 98 NH
98	369	1551	2009 PSE 98 NH
98	370	1552	2007 PSE 98 NH
98	376	1553	2009 PSE 98 NH
98	378	1555	2006 PF 98 NH
98	380	1556	2006 PF 98 NH
98	382	1557	2008 PSE 98 NH
98	398	1568	2007 PSE 98 NH
98	399	1569	2006 PSE 98 NH
98	403	1574	2008 PSE 98 NH
98	407	1578	2013 PSE 98 NH
98	411	1579	2009 PSE 98 NH
98	417	1584	2007 PSE 98 NH
98	419	1586	2005 PSE 98 NH
98	420	1587	2006 PF 98 NH
98	428	1592	2006 PF 98 NH
98	430	1593	2006 PSE 98 NH
98	431	1594	2006 PSE 98 NH
98	445	1603	2006 PF 98 NH
98	460	1613	2007 PSE 98 NH
98	461	1614	2015 PSE 98 NH
98	463	1615	2007 PSE 98 NH

Grade	Scott	Lot	Year/Service/Grade
98	465	1617	2013 PSE 98 NH
98	471	1622	2007 PSE 98 NH
98	473	1624	2009 PSE 98 NH
98	475	1626	2009 PSE 98 NH
98	477	1629	2008 PSE 98 NH
98	479	1631	2008 PSE 98 NH
98	503	1642	2005 PSE 98 NH
98	504	1643	2006 PSE 98 NH
98	505	1644	2008 PSE 98 NH
98	512a	1649	2006 PF 98 NH
98	518	1654	2009 PSE 98 NH
98	519	1656	2004 PSE 98 NH
98	524	1657	2007 PSE 98 NH
98	527	1658	2006 PF 98 NH
98	541	1666	2011 PSE 98 NH
98	542	1667	2007 PSE 98 NH
98	546	1669	2011 PSE 98 NH
98	547	1670	2011 PSE 98 NH
98	550	1671	2011 PSE 98 NH
98	557	1673	2007 PSE 98 NH
98	559	1674	2007 PSE 98 NH
98	566	1677	2006 PSE 98 NH
98	568	1678	2007 PSE 98 NH
98	581	1686	2007 PSE 98 NH
98	585	1688	2007 PSE 98 NH
98	588	1689	2009 PSE 98 NH
98	595	1692	2002 PSE 98 NH
98	617-619	1695	2006 PSE 98 NH
98	640	1700	2007 PSE 98 NH
98	642	1701	2007 PSE 98 NH
98	658	1702	2008 PSE 98 NH
98	660	1703	2007 PSE 98 NH
98	661	1704	2007 PSE 98 NH
98	662	1705	2007 PSE 98 NH
98	663	1706	2006 PSE 98 NH
98	668	1708	2013 PSE 98 NH
98	672	1710	2007 PSE 98 NH
98	673	1711	2008 PSE 98 NH
98	674	1712	2013 PSE 98 NH
98	676	1713	2013 PSE 98 NH
98	677	1714	2009 PSE 98 NH
98	679	1715	2007 PSE 98 NH
98	693	1716	2007 PSE 98 NH
98	696	1717	2008 PSE 98 NH
98	700	1718	2008 PSE 98 NH
98	701	1719	2007 PSE 98 NH
98	C13	1723	2007 PF 98 NH
98	C15	1725	2007 PSE 98 NH
98	E1	1726	2013 PSE 98 NH
98	E2	1727	2009 PSE 98 NH
98	F1	1738	2006 PF 98 NH
98	J36b	1753	2014 PSE 98 NH
98	J37	1754	2005 PF 98 NH
98	J39	1755	2006 PF 98 NH
98	J60	1763	2006 PSE 98 NH
98	J78a	1765	2011 PSE 98 NH
98	K3	1768	2010 PSE 98 NH

GRADING INDEX TO THE HANOVER COLLECTION–PART TWO

The boldfaced lots are graded stamps that are the top-ranking examples in the P.S.E. Population Report or The Philatelic Foundation on-line database.

Grade	Scott	Lot	Year/Service/Grade
98	K11	1773	2004 PSE 98 NH
98	K16	1776	2010 PSE 98 NH
98	K17	1777	2006 PSE 98 NH
98	Q5	1781	2009 PSE 98 NH
98	Q6	1782	2006 PF 98 NH
98	Q8	1784	2006 PSE 98 NH
98	Q10	1786	2006 PSE 98 NH
98	Q11	1787	2007 PSE 98 NH
98	Q12	1788	2004 PSE 98 NH
95J	329	1530	2005 PSE 95J NH
95J	502	1641	2005 PSE 95J NH
95J	509	1646	2007 PSE 95J NH
95J	545	1668	2011 PSE 95J NH
95J	578	1684	2005 PSE 95J NH
95J	E10	1735	2004 PSE 95J NH
95J	J1	1739	2008 PSE 95J NH
95J	J26	1749	2004 PSE 95J NH
95J	Q7	1783	2006 PSE 95J NH
95	303	1512	2008 PSE 95 NH
95	313	1520	2006 PF 95 OGph
95	319c	1525	2006 PF 95 NH
95	324	1527	2006 PSE 95 NH
95	327	1529	2004 PSE 95 NH
95	340	1537	2004 PSE 95 NH
95	351	1542	2005 PSE 95 NH
95	366	1550	2006 PF 95 NH
95	393	1565	2004 PSE 95 NH
95	400	1570	2006 PSE 95 NH

Grade	Scott	Lot	Year/Service/Grade
95	400A	1571	2006 PSE 95 NH
95	404	1575	2006 PSE 95 NH
95	426	1590	2002 PSE 95 NH
95	427	1591	2003 PSE 95 NH
95	435a	1597	2006 PF 95 NH
95	444	1602	2005 PSE 95 NH
95	446	1604	2006 PF 95 NH
95	452	1607	2006 PSE 95 NH
95	456	1609	2010 PSE 95 NH
95	457	1610	2006 PSE 95 NH
95	464	1616	2007 PSE 95 NH
95	466	1618	2006 PF 95 NH
95	467	1619	2004 PSE 95 NH
95	474	1625	2007 PSE 95 NH
95	478	1630	2005 PSE 95 NH
95	480	1632	2006 PSE 95 NH
95	487	1636	2004 PSE 95 NH
95	493	1637	2005 PSE 95 NH
95	495	1638	2007 PSE 95 NH
95	514	1651	2006 PF 95 NH
95	560	1675	2004 PSE 95 NH
95	573	1683	2005 PSE 95 NH
95	E3	1728	2006 PF 95 NH
95	E4	1729	2006 PF 95 NH
95	E5	1730	2006 PF 95 NH
95	E8	1733	2006 PF 95 NH
95	E11	1736	2006 PSE 95 NH
95	J7	1741	2004 PSE 95 OGph

Grade	Scott	Lot	Year/Service/Grade
95	J18	1744	2004 PSE 95 OGph
95	J24	1747	2006 PF 95 NH
95	J28	1750	2005 PSE 95 NH
95	J30	1751	2007 PF 95 NH
95	J40	1756	2007 PF 95 NH
95	J41	1757	2006 PF 95 NH
95	J44	1759	2008 PSE 95 NH
95	J50	1760	2008 PSE 95 NH
95	K2	1767	2006 PF 95 NH
95	K7	1770	2006 PF 95 NH
95	K15	1775	2005 PSE 95 NH
95	Q9	1785	2006 PF 95 NH
95	JQ4	1789	2007 PSE 95 NH
90	294a	1507	2012 PSE 90 OGph
90	296a	1509	2012 PF 90 OGph
90	342	1539	2006 PSE 90 NH
90	386	1559	2009 PSE 90 NH
90	482A	1633	2009 PSE 90 USED
90	594	1691	2012 PF 90 USED
90	599-599A	1693	2005 PSE 90 NH
90	J13	1742	2011 PSE 90 OGh
90	J19	1745	2009 PSE 90 NH
90	J21	1746	2004 PSE 90 NH
85	363	1549	2004 PSE 85 OGph
85	450	1606	2005 PSE 85 NH
85	539	1665	2007 PF 85 NH



BIDS

Use this form to submit absentee bids
or to confirm telephone bids

Sale 1138

October 6, 2016

PADDLE #

1

Please provide the following information:

NAME

ADDRESS

CITY/STATE/ZIP

PHONE MOBILE

EMAIL

2

Have you purchased from us in the past 5 years? ☐ Yes (please go to Section 3)
☐ No (references required below)

STAMP FIRM PHONE

STAMP FIRM PHONE

Please submit references at least **2 business days** before the sale. Bids from new clients will not be executed if satisfactory references are not received in time to be contacted.

3

- Enter the lot number and your corresponding maximum bid in the space below
- Use whole dollar amounts and bid according to the increments (see back of form)
- Bids do not include the 15% Buyer's Premium, taxes, duty or shipping charges
- Absentee bids will advance at one increment over the next highest competing bid
- "Plus", "Break Tie" or "Buy" bids will not be executed
- Indicate any "Or" bids between lot number/bid entries and bracket your choices
- If you wish to limit the total amount of your bids, follow the instructions below

Lot #	Bid \$	Lot #	Bid \$	Lot #	Bid \$

☐ **Limit Bids:** Check this box if you wish to limit the total hammer price of your bids (excluding 15% Buyer's Premium, taxes, duty and shipping costs). Your bids will be executed until your bidding limit has been reached. The total amount you wish to bid is \$

4

By signing this form, you agree to all of the Conditions of Sale printed in the sale catalogue (printed and digital), including but not limited to a) payment in the manner demanded by the Siegel firm, and b) payment of the 15% Buyer's Premium, any sales tax or customs duty, shipping costs, late charges and

other prescribed charges. You agree that your bids will be executed as a courtesy by Siegel, but you waive the right to make any claim against Siegel or its employees arising from these bids or your participation in the sale. You agree to honor all bids as submitted, regardless of any errors or omissions.

SIGNED DATE

Mail the signed form to Siegel Bid Department, 60 East 56th St., New York, NY 10022
or email to stamps@siegelauctions.com
or fax to 212-753-6429



Additional Bids

Sale 1138

October 6, 2016

PADDLE #

Lot #	Bid \$	Lot #	Bid \$	Lot #	Bid \$

Shipping & Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale, except for lots marked or announced as "floor sale only." To expedite billing and delivery to hundreds of buyers in each sale, we use standard charges for postage and insurance under our policy. These charges are based on the package weight and mailing requirements, according to the schedule shown here. Our standard charges do not include a fee for our services, and they may be slightly more or less than the actual postage or Fedex fee. We ask all buyers to remit the invoiced amount for shipping and insurance.

Transit insurance is provided in all cases, except when the buyer has furnished us with documentation that insurance is effective under the buyer's own policy.

There will be no added insurance charge for shipments of less than \$75,000 value. Shipments valued in excess of \$75,000 may require supplemental insurance and/or special courier service, the estimated cost of which will be furnished to the buyer prior to shipment. If the buyer refuses to pay the estimated charges or furnish proof of self-insured coverage, the buyer will be responsible for picking up the lots at our office and any resulting sales tax.

Standard Shipping Charges

Weight Class	Shipping Method	Charge
Up to 2 lbs.	Fedex Envelope	\$20
Over 2 lbs.	Fedex Box	\$35 - \$50*
Outside US	Fedex	\$50 - \$100**
Bulky Lots	Fedex Ground or Express	By weight

* Up to \$75,000 value and up to 5 lbs; additional charge may apply to packages exceeding limits

** Buyers outside United States are liable for any applicable customs duty and clearance charges. An accurate declaration of contents and value will be made on all packages and import/export documents. **Siegel may refuse to ship lots to certain countries with a high risk factor.**

2/2015

Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bids, the increments shown here will be used in most cases. We recommend that written bids conform to these increments—bids that do not will be reduced accordingly.

Bid	Increment	Bid	Increment
Up to \$200	\$10	\$7,000-20,000	\$500
\$200-500	\$25	\$20,000-30,000	\$1,000
\$500-1,000	\$50	\$30,000-75,000	\$2,500
\$1,000-3,000	\$100	\$75,000-140,000	\$5,000
\$3,000-7,000	\$250	\$140,000-300,000	\$10,000

Robert A. Siegel Auction Galleries, Inc.

Sale 1138 10/6/2016 The Hanover Collection of Superb-Quality U.S. Stamps-Part 2

Lot#	Sold	Cat No	Lot#	Sold	Cat No	Lot#	Sold	Cat No	Lot#	Sold	Cat No	Lot#	Sold	Cat No
1501	4000	294	1545	3500	354	1591	550	427	1637	425	493	1682	550	572
1502	3250	295	1546	3000	355	1592	1600	428	1639	650	498	1683	225	573
1503	7000	296	1547	2600	357	1593	4500	430	1640	10500	500	1684	1100	578
1504	4750	297	1548	300	358	1594	1500	431	1641	750	502	1685	2500	579
1505	6250	298	1549	21000	363	1595	6500	432	1642	300	503	1686	950	581
1506	19000	299	1550	4000	366	1596	5750	435	1643	375	504	1687	1300	584
1507	45000	294a	1552	200	370	1597	475	435a	1644	3500	505	1688	475	585
1508	170000	295a	1553	750	376	1598	4000	437	1645	3250	507	1690	1500	589
1509	105000	296a	1554	2000	377	1599	1600	438	1646	300	509	1691	35000	594
1510	6500	301	1555	500	378	1600	18000	440	1647	1200	511	1693	3250	599-59
1511	2300	302	1556	3750	380	1601	1300	441	1648	1100	512	1694	30000	613
1512	1400	303	1557	5250	382	1602	2000	444	1649	700	512a	1695	475	617-61
1513	7500	304	1558	850	385	1603	9500	445	1650	1800	513	1696	500	621
1514	2500	306	1559	6000	386	1604	2600	446	1651	250	514	1697	250	622
1515	170	307	1560	10000	388	1605	21000	449	1652	4750	515	1699	275	639
1516	1800	308	1561	21000	389	1606	3750	450	1653	3750	517	1700	800	640
1517	10500	309	1562	1700	390	1607	325	452	1654	1100	518	1701	750	642
1518	20000	311	1563	6500	391	1608	1600	453	1655	4000	518b	1702	275	658
1519	5000	312	1564	750	392	1609	8500	456	1656	5500	519	1703	600	660
1520	3500	313	1565	1700	393	1610	750	457	1657	2200	524	1704	700	661
1521	800	315	1566	13000	394	1611	2300	458	1658	1400	527	1705	550	662
1522	11000	317	1567	11500	395	1612	1500	459	1659	400	528A	1706	700	663
1523	6000	318	1568	1000	398	1613	10500	460	1660	4000	528B	1707	200	666
1524	12500	322	1569	1300	399	1614	6000	461	1661	400	533	1708	850	668
1525	1000	319c	1570	1100	400	1615	425	463	1662	4000	534B	1709	1400	669
1526	2200	323	1571	1300	400A	1616	500	464	1663	4250	536	1710	500	672
1527	1700	324	1572	6250	401	1617	1200	465	1664	3000	538	1711	550	673
1528	4750	326	1573	425	402	1618	950	466	1665	11000	539	1712	1700	674
1529	2200	327	1574	3500	403	1620	5750	469	1666	1700	541	1713	650	676
1530	4000	329	1575	3750	404	1621	3750	470	1667	1000	542	1714	1100	677
1531	1900	332	1576	600	405	1622	1300	471	1668	2500	545	1715	600	679
1532	300	333	1577	1200	406	1623	1500	472	1669	3750	546	1716	160	693
1533	1200	334	1578	3500	407	1624	1400	473	1670	1900	547	1717	150	696
1534	2100	335	1579	800	411	1625	800	474	1671	1600	550	1718	300	700
1535	1600	337	1580	3500	412	1626	5000	475	1672	800	556	1719	250	701
1536	1300	339	1581	1000	413	1627	8000	476	1673	1500	557	1720	1100	C3
1537	750	340	1582	2400	414	1628	3750	476A	1674	225	559	1721	2300	C6
1538	10000	341	1583	7500	415	1629	11500	477	1675	250	560	1722	1300	C7-C9
1539	2300	342	1584	1400	417	1630	3250	478	1676	375	563	1723	900	C13
1540	2600	348	1585	6750	418	1631	2100	479	1677	425	566	1724	7000	C14
1541	3750	350	1587	2600	420	1632	850	480	1678	425	568	1725	3500	C15
1542	6500	351	1588	2900	421	1633	45000	482A	1679	750	569	1726	35000	E1
1543	3750	352	1589	1600	423	1634	12000	485	1680	700	570	1727	25000	E2
1544	2100	353	1590	450	426	1636	800	487	1681	1400	571	1728	3250	E3

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Sale 1138 10/6/2016 The Hanover Collection of Superb-Quality U.S. Stamps-Part 2

Lot#	Sold	Cat No	Lot#	Sold	Cat No
1729	6000	E4	1774	9000	K12
1730	1600	E5	1775	7000	K15
1731	16000	E6	1776	10500	K16
1732	1700	E7	1777	1500	K17
1733	1400	E8	1778	550	Q2
1734	4250	E9a	1779	1500	Q3
1735	1900	E10	1780	5500	Q4
1736	800	E11	1781	5750	Q5
1737	2600	E12a	1782	4750	Q6
1738	950	F1	1783	1900	Q7
1739	1700	J1	1784	5000	Q8
1740	900	J2	1785	2200	Q9
1741	1400	J7	1786	5500	Q10
1742	14000	J13	1787	3250	Q11
1743	2000	J16	1788	8500	Q12
1744	1100	J18	1789	1700	JQ4
1745	4250	J19	1790	4250	JQ5
1746	4000	J21	1791	850	QE4
1747	475	J24	1792	4500	High-Q
1748	3000	J25			
1749	1300	J26			
1750	3500	J28			
1751	3500	J30			
1752	5000	J33			
1753	2500	J36b			
1754	45000	J37			
1755	450	J39			
1756	950	J40			
1757	1200	J41			
1758	850	J42			
1759	2200	J44			
1760	7500	J50			
1761	850	J57			
1763	2500	J60			
1764	1400	J75			
1765	350	J78a			
1766	1100	K1			
1767	1200	K2			
1768	3500	K3			
1769	4750	K5			
1770	1700	K7			
1771	2900	K8a			
1772	550	K9			
1773	4500	K11			