

THE
GRANT INMAN COLLECTION

PART 4 — PROPRIETARY AND OTHER REVENUE ISSUES



SALE 1149

TUESDAY, FEBRUARY 28, 2017

Robert A. Siegel
AUCTION GALLERIES, INC.

THE GRANT INMAN COLLECTION

PART 4 — PROPRIETARY AND OTHER REVENUE ISSUES

SALE 1149 — TUESDAY, FEBRUARY 28, 2017, AT 2:30 P.M.



DOCUMENTARY
PROPRIETARY
FUTURE DELIVERY
STOCK TRANSFER
PLAYING CARDS
CIGARETTE TUBES
POTATO TAX
TOBACCO SALE TAX
NARCOTIC TAX
CONSULAR SERVICE FEE
CUSTOMS FEE
MOTOR VEHICLE USE
BOATING STAMPS
FIREARMS TRANSFER TAX
SAVINGS STAMPS

Live auction at 60 East 56th Street (Park/Madison), 4th Floor, New York City

All lots sold subject to an **18% buyer's premium** and
applicable sales tax or customs duty

Please carefully read the Conditions of Sale before bidding

Presale Viewing:

Monday, February 27, 10am-4pm

and by appointment (please call 212-753-6421)

Robert A. Siegel

AUCTION GALLERIES, INC.

60 EAST 56TH STREET, 4TH FLOOR, NEW YORK, N.Y. 10022

Phone (212) 753-6421 • Fax (212) 753-6429 • E-mail: stamps@siegelauctions.com

Catalogues, internet bidding, resources, archives and the Siegel Encyclopedia at
siegelauctions.com



Robert A. Siegel

AUCTION GALLERIES, INC.

60 EAST 56TH STREET, 4TH FLOOR, NEW YORK, N.Y. 10022

Phone (212) 753-6421 • Fax (212) 753-6429 • E-mail: stamps@siegelauctions.com
siegelauctions.com



Scott R. Trepel
President
strepel
@siegelauctions.com



John P. Zuckerman
Senior Vice President
jzuckerman
@siegelauctions.com



Corey Long
Senior Vice President
clong
@siegelauctions.com



Colleen Stellato
Vice President—Accounts
colleen
@siegelauctions.com



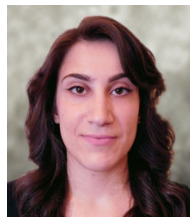
Charles F. Shreve
Director, Siegel International
charles
@siegelauctions.com



Andrew Titley
International Specialist
andrew
@siegelauctions.com



Helen Stewart
Bids and Inquiries
helen
@siegelauctions.com



Jocelyn Weibel
Digital Production
jocelyn
@siegelauctions.com



Chris Anderson
Siegel International
chris
@siegelauctions.com

Scott R. Trepel Principal Auctioneer (licensed by NYC Dept. of Consumer Affairs, #795952)

Information for Bidders

Bidding

The following means are available for placing bids:

- 1) **Attending the Live Auction in Person:** All bidders must register for a paddle, and new bidders must provide references at least three business days in advance of the sale.
- 2) **Live Internet Bidding:** Instructions for participating as a Live Internet Bidder are provided on the page opposite.
- 3) **Phone Bidding:** Bidders can be connected to the sale by phone and bid through a member of staff. Requests for phone bidding are subject to approval (please contact our office at least 24 hours before the sale). A signed Bid Form is required.
- 4) **Absentee Bids.** All bids received in advance of the sale, either by mail, fax, phone, e-mail or internet, are Absentee Bids, which instruct the auctioneer to bid up to a specific amount on one or more lots in the sale. Absentee Bids sent by phone, fax or e-mail should arrive at least one hour prior to the start of the sale session. Bids entered through Live Internet Bidding will be visible to the auctioneer during the sale. Written bids should be entered legibly on the Bid Form in the sale catalogue. E-mail and internet bids should be carefully typed and double-checked. All new bidders must provide references. We recommend calling or e-mailing to confirm that Absentee Bids sent by mail, fax or e-mail have been received and entered.

Pre-Sale Viewing

Subject to availability, certain lots (except group lots) can be sent to known clients for examination. Requests must be made no later than 7 days prior to the sale. Lots must be returned on the day received. Postage/insurance costs will be invoiced.

In addition to regular viewing, clients may view lots by appointment. Our staff will be pleased to answer questions or provide additional information about lots.

Expert Certification

Individual items offered without a PF or PSE certificate dated within the past five years may be purchased subject to independent certification of genuineness and our description. **Please refer to the Conditions of Sale and Grading Terms for policies governing certification.**

Shipping and Delivery

Procedures and charges for shipping lots are printed on the back of the Bid Form. **Bidders are responsible for all prescribed shipping charges and any applicable sales tax or customs duties.**

Price Realized

Prices realized are sent with each invoice. Bidders with e-mail will receive a Bid Results report after the sale. Session results are posted immediately to siegelauctions.com

Live Internet Bidding at Siegel Auctions

BIDDING FROM YOUR COMPUTER LETS YOU BE PART OF THE LIVE AUCTION FROM ANYWHERE IN THE WORLD!

There's **NO SUBSTITUTE** for following the auction in real time.
Live Internet Bidding lets you bid and buy as though you were right there in the saleroom.
And it's easy.

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder.
Once you've been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by *both* SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.



I've already registered with SAN and have been approved by Siegel for internet bidding.

I'm a Siegel client, but I'm not registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.

Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

I've never bid with Siegel, nor registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form **with your trade references** (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you're ready for internet bidding.

Live Internet Bidding works by allowing registered bidders to observe and place bids.

Live Internet Bidding will work with any browser on both PC and Mac operating systems.

Before bidding by internet for the first time, we recommend finding a sale in progress and listening to the public broadcast or logging in as a registered bidder. This will help you develop a feel for the sale tempo and bidding interface.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.



"System Down" or "Lost Connection" events do occasionally happen.

If you have any problems with Live Internet Bidding please call **212-753-6421** for immediate assistance.

Conditions of Sale (please read carefully before bidding)

THE PROPERTY DESCRIBED IN THIS CATALOGUE WILL BE OFFERED AT PUBLIC AUCTION BY ROBERT A. SIEGEL AUCTION GALLERIES, INC. ("GALLERIES") ON BEHALF OF VARIOUS CONSIGNORS AND ITSELF OR AFFILIATED COMPANIES. BY BIDDING ON ANY LOT, WHETHER DIRECTLY OR BY OR THROUGH AN AGENT, IN PERSON, OR BY TELEPHONE, FACSIMILE OR ANY OTHER MEANS, THE BIDDER ACKNOWLEDGES AND AGREES TO ALL OF THE FOLLOWING CONDITIONS OF SALE.

1. The highest bidder acknowledged by the auctioneer shall be the buyer. The term "final bid" means the last bid acknowledged by the auctioneer, which is normally the highest bid offered. **The purchase price payable by the buyer will be the sum of the final bid and a commission of 18% of the final bid ("buyer's premium"), together with any sales tax, use tax or customs duties due on the sale.**
2. The auctioneer has the right to reject any bid, to advance the bidding at his discretion and, in the event of a dispute, to determine the successful bidder, to continue the bidding or to reoffer and resell the lot in dispute. The Galleries' record of the final sale shall be conclusive.
3. All bids are per numbered lot in the catalogue unless otherwise announced by the auctioneer at the time of sale. The right is reserved to group two or more lots, to withdraw any lot or lots from the sale, or to act on behalf of the seller. The Galleries will execute bidding instructions on behalf of clients, but will not be responsible for the failure to execute such bids or for any errors in the execution of such bids.
4. **Lots with numbers followed by the symbol ° are offered subject to a confidential minimum bid ("reserve"), below which the lot will not be sold. The absence of the symbol ° means that the lot is offered without a reserve. If there is no reserve, the auctioneer has sole discretion to establish a minimum opening bid and may refuse an offer of less than half of the published estimate. Any lot that does not reach its reserve or opening bid requested by the auctioneer will be announced as "passed" and excluded from the prices realized lists after the sale. The Galleries may have a direct or indirect ownership interest in any or all lots in the sale resulting from an advance of monies or goods-in-trade or a guarantee of minimum net proceeds made by the Galleries to the seller.**
5. Subject to the exclusions listed in 5(A), the Galleries will accept the return of lots which have been misidentified or which have obvious faults that were present when the lot was in the Galleries' custody, but not so noted in the lot description. **All disputed lots must be received by the Galleries intact with the original packing material within 5 days of delivery to the buyer but no later than 30 days from the sale date.**
(5A) EXCLUSIONS: The following lots may not be returned for any reason, or may not be returned for the reasons stated: i) lots containing 10 or more items; ii) lots from buyers who registered for the pre-sale exhibition or received lots by postal viewing, thereby having had the opportunity to inspect them before the sale; iii) any lot described with "faults," "defects" or a specific fault may not be returned because of any secondary fault; iv) photographed lots may not be returned because of centering, margins, short/nibbed perforations or other factors shown in the illustrations; v) the color of the item does not match the color reproduction in the sale catalogue or website listing; vi) the description contains inaccurate information about the quantity known or reported; or vii) a certification service grades a stamp lower than the grade stated in the description.
6. Successful bidders, unless they have established credit with the Galleries prior to the sale, must make payment in full before the lots will be delivered. Buyers not known to the Galleries must make payment in full within 3 days from the date of sale. **The Galleries retains the right to demand a cash deposit from anyone prior to bidder registration and/or to demand payment at the time the lot is knocked down to the highest bidder, for any reason whatsoever.** In the event that any buyer refuses or fails to make payment in cash for any lot at the time it is knocked down to him, the auctioneer reserves the right to reoffer the lot immediately for sale to the highest bidder. **Credit cards (Visa, Mastercard and Discover only) can be accepted as payment but will be subject to a 3% Convenience Fee, which will be added to the total of the entire invoice (including hammer price, buyer's premium, shipping**

and transit insurance charges and any applicable taxes).

7. If the purchase price has not been paid within the time limit specified above, nor lots taken up within 7 days from the date of sale, the lots will be resold by whatever means deemed appropriate by the Galleries, and any loss incurred from resale will be charged to the defaulting buyer. **Any account more than 30 days in arrears will be subject to a late payment charge of 1½% per month as long as the account remains in arrears. Any expenses incurred in securing payment from delinquent accounts will be charged to the defaulter.** A fee of \$250.00 per check will be charged for each check returned for insufficient funds.
8. All lots are sold as genuine. **Any lot accompanied by a certificate issued by The Philatelic Foundation or by Professional Stamp Experts within 5 years of the sale date is sold "as is" and in accordance with the description on the certificate. Such lots may not be returned for any reason, including but not limited to a contrary certificate of opinion.** Buyers who wish to obtain a certificate for any item that does not have a P.F. or P.S.E. certificate (dated as above) may do so, provided that the following conditions are met: (1) the purchase price must be paid in full, (2) the item must be submitted to an acceptable expertizing committee with a properly executed application form within 21 days of the sale, (3) a copy of the application form must be given to the Galleries, (4) in the event that an adverse opinion is received, the Galleries retain the right to resubmit the item on the buyer's behalf for reconsideration, without time limit or other restrictions, (5) unless written notification to the contrary is received, items submitted for certification will be considered cleared 90 days from the date of sale, and (6) in the event any item is determined to be "not as described", the buyer will be refunded the purchase price and the certification fee up to \$800.00 unless otherwise agreed to in writing.
9. Until paid for in full, all lots remain the property of the Galleries on behalf of the seller.
10. Agents executing bids on behalf of clients will be held responsible for all purchases made on behalf of clients unless otherwise arranged prior to the sale.
11. The buyer assumes all risk for delivery of purchased lots and agrees to pay for prescribed shipping costs. **Buyers who receive lots in the U.S. are obligated to pay whatever sales tax or compensating use tax might be due, and buyers outside the U.S. are responsible for all customs duties.**
12. **The bidder consents that any action or proceeding against it may be commenced and maintained in any court within the State of New York or in the United States District Court for the Southern District of New York, that the courts of the State of New York and United States District Court for the Southern District of New York shall have jurisdiction with respect to the subject matter hereof and the person of the bidder. The bidder agrees not to assert any defense to any action or proceeding initiated by Galleries based upon improper venue or inconvenient forum. The bidder agrees that any action brought by the bidder shall be commenced and maintained only in a Federal Court in the United States District Court for the Southern District of New York or the State Court in the county in which Galleries has its principal place of business in New York. The bidder agrees not to use a public conflict resolution service and not to use any form of social media to publish comments or information about the Galleries and its employees which might harm the Galleries' reputation or business. These Conditions of Sale shall be governed by and construed in accordance with the substantive laws of the State of New York, and shall constitute an agreement that shall be binding on the parties, and their respective heirs, administrators, distributees, successors and assignees.**

SCOTT R. TREPEL, Principal Auctioneer
Auctioneer's License No. 795952
N.Y.C. Department of Consumer Affairs
80 Lafayette Street, New York, N.Y. 10013
Telephone (212) 577-0111

Revised 1/2017

Grades, Abbreviations and Values Used in Descriptions

Grades and Centering

Our descriptions contain detailed information and observations about each item's condition. We have also assigned grades to stamps and covers, which reflect our subjective assessment. For stamps, the margin width, centering and gum are described and graded according to generally-accepted standards (an approximate correlation to numeric grades is provided at right). Although we believe our grades are accurate, they are not always exactly aligned with third-party grading terms or standards for all issues. **A lot may not be returned because a certification service grades a stamp lower than the grade stated in the description. Information from the P.S.E. Stamp Market Quarterly and P.S.E. Population ReportSM is the most current available, but lots may not be returned due to errors or changes in statistics or data.**

Extremely Fine Gem (90-100): The term "Gem" describes condition that is the finest possible for the issue. This term is equivalent to "Superb" used by grading services.







Extremely Fine (80-90): Exceptionally large/wide margins or near perfect centering.

Very Fine (70-85): Normal-size margins for the issue and well-centered with the design a bit closer to one side. "Very Fine and choice" applies to stamps that have desirable traits such as rich color, sharp impression, freshness or clarity of cancel.

Fine (60-70): Smaller than usual margins or noticeably off center. Pre-1890 issues may have the design touched in places.

Very Good (below 60): Attractive appearance, but margins or perforations cut into the design.

Guide to Gum Condition

Gum Categories:	MINT N.H.	ORIGINAL GUM (O.G.)				NO GUM
	 Mint Never Hinged <i>Free from any disturbance</i>	 Lightly Hinged <i>Faint impression of a removed hinge over a small area</i>	 Hinge Mark or Remnant <i>Prominent hinged spot with part or all of the hinge remaining</i>	 Part o.g. <i>Approximately half or more of the gum intact</i>	 Small part o.g. <i>Approximately less than half of the gum intact</i>	 No gum <i>Only if issued with gum</i>
Catalogue Symbol:	★ ★	★	★	★	★	(★)
PRE-1890 ISSUES	<i>Pre-1890 stamps in these categories trade at a premium over Scott value</i>			Scott Value for "O.G."		Scott "No Gum" Values thru No. 218
1890-1935 ISSUES	Scott "Never Hinged" Values for Nos. 219-771	Scott Value for "O.G." (Actual value will be affected by the degree of hinging)		Disturbed Original Gum: Gum showing noticeable effects of humidity, climate or hinging over more than half of the gum. The significance of gum disturbance in valuing a stamp in any of the Original Gum categories depends on the degree of disturbance, the rarity and normal gum condition of the issue and other variables affecting quality. For example, stamps issued in tropical climates are expected to have some		
1935 TO DATE	Scott Value for "Unused"					

Covers

Minor nicks, short edge tears, flap tears and slight reduction at one side are normal conditions for 19th century envelopes. Folded letters should be expected to have at least one file fold. Light cleaning of covers and small mends along the edges are accepted forms of conservation. Unusual covers may have a common stamp with a slight crease or tiny tear. **These flaws exist in virtually all 19th century covers and are not always described. They are not grounds for return.**

Catalogue Values and Estimates

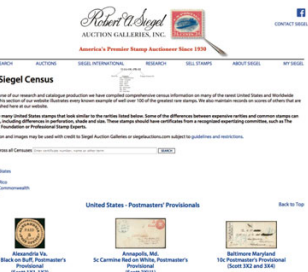
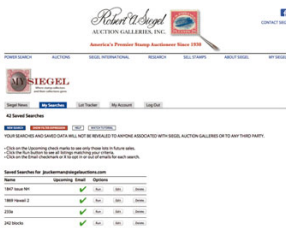
Unless otherwise noted, the currently available *Scott Catalogue* values are quoted in dollars with a decimal point. Other catalogues are often used for foreign countries or specialized areas and are referred to by their common name: *Stanley Gibbons* (SG), *Dietz*, *American Air Mail Catalogue* (AAMC), *Michel*, *Zumstein*, *Facit*, etc. Estimates are indicated with an "E." and reflect our conservative valuation in dollars. Reserves will never exceed the low end of the estimate range; they will sometimes exceed Scott Catalogue value for stamps in Extremely Fine condition.

Because of certain pricing inconsistencies in the *Scott Catalogue*—for example, blocks that have no gum, the absence of premiums for Mint N.H. items, etc.—we cannot guarantee the accuracy of values quoted for multiples, specialized items and collection lots. We generally try to be conservative, but buyers may not return a lot because of a discrepancy in catalogue value due to Scott pricing inconsistencies.

Symbols and Abbreviations (see chart above for gum symbols)

⊞	Block	E	Essay	pmk.	Postmark	No.	Scott Catalogue Number
⊞	Cover	P	Proof	cds	Circular Datestamp	hs	Handstamp
FC	Fancy Cancel	TC	Trial Color Proof	var.	Variety	ms.	Manuscript

We have several other important features of our website, such as the Siegel Encyclopedia, Exhibits, Today in History and a Perpetual Calendar. Go to siegelauctions.com for the most comprehensive website in philately.



THE GRANT INMAN COLLECTION

PART 4 — PROPRIETARY AND OTHER REVENUE ISSUES

AFTERNOON SESSION (LOTS 201-424)
TUESDAY, FEBRUARY 28, 2017, AT 2:30 P.M.

1898 SPANISH-AMERICAN WAR PROVISIONAL SURCHARGES

To meet the increased demands for revenue during the Spanish-American War, on June 13, 1898, Congress approved the War Revenue Law of 1898. The law was to become effective on July 1, 1898, leaving only seventeen days before the new stamps were needed. The Bureau of Engraving and Printing had already started work on the dies, rolls and plates in anticipation of its passage, but they were still unable to issue stamps when the law went into effect.

A large quantity of 1c and 2c stamps were printed with an "I.R." overprint (Scott R153, R154, R155 and R155A). Additionally, a handstamped overprint was applied to small quantities of 8c, 10c and 15c denominations. According to *Sloane's Column* (Jul. 31, 1948), the Michigan Mutual Life Insurance Co. handstamped copies of the 8c, 10c and 15c regular issues over a period of five days in July 1898. Sloane states these provisional revenues were brought to the philatelic market by J. E. Scott, a collector and employee of the company. J. E. Scott reported that the company used 41 copies of the 8c, 66 of the 10c and 28 of the 15c. The Scott Retail values support this relative mix of supply.

201 **8c Violet Brown, "I.R." Overprint (R156).** Choice centering with wide and balanced margins, deep rich color, neat *M.M. L.I.C. 7/12/98* manuscript cancellation (Michigan Mutual Life Insurance Co.)

VERY FINE AND CHOICE EXAMPLE OF THE 8-CENT "I.R." EMERGENCY PROVISIONAL OVERPRINT. THIS IS ONE OF THE FINEST WE HAVE ENCOUNTERED.

With 2008 P.F. certificate 5,500.00



201



202

202 **10c Dark Green, "I.R." Overprint (R157).** Clear overprint, choice centering with wide margins, deep rich color, neat purple handstamp cancel (Michigan Mutual Life Insurance) and manuscript date ("7/22")

EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE 10-CENT "I.R." EMERGENCY PROVISIONAL OVERPRINT.

With 2000 P.F. certificate 4,250.00



203

203 **15c Dark Blue, "I.R." Overprint (R158).** Clear overprint, deep rich color on bright paper, bold "*M.M. L.I. CVo. 7/9/98*" manuscript cancellation (Michigan Mutual Life Insurance Co.)

VERY FINE AND CHOICE. A RARE SOUND EXAMPLE OF THE 15-CENT "I.R." EMERGENCY PROVISIONAL OVERPRINT.

With 1977 and 2003 P.F. certificates 6,500.00

CHAPMAN STEAMBOAT COMPANY OVERPRINT



204

204 **1c Dark Yellow Green, Chapman Overprint (R158A).** Bright color, neat "Jul. 13, 1898" handstamp cancel leaves overprint clearly visible

VERY FINE. A RARE SOUND EXAMPLE OF THE ONE-CENT CHAPMAN OVERPRINT. ONLY 20 COPIES ARE RECORDED, MOST OF WHICH ARE FAULTY.

According to the Scott Catalogue, the 1c Trans-Mississippi was overprinted by the Purvis Printing Company with federal government approval. They were ordered by L. H. Chapman of the Chapman Steamboat Line, which operated freight-carrying steamboats along the Erie Canal. Only 250 stamps were produced; additionally, 250 were printed reading "I.R./P.I.D. & Son", for P.I. Daprix & Son, which served different ports along the same waterway.

In his privately published census, Larry Lyons records fourteen used and one unused copies of Scott R158A. Our records contain three additional used and two additional unused, for a total of 20. Almost all have faults, ranging from thin spots to repairs.

With 2003 P.F. certificate 12,500.00

DAPRIX & SON OVERPRINT
ONE OF FOUR RECORDED EXAMPLES



205

- 205 (★) **1c Dark Yellow Green, “I.R./P.I.D. & Son” Daprix Overprint (R158B).** Unused (no gum), deep rich color, detailed impression, clear overprint, accompanying certificate notes “repaired” which includes a long sealed tear, the quality of the restoration work is quite remarkable

VERY FINE APPEARANCE. ONE OF FOUR RECORDED EXAMPLES OF THE ONE-CENT TRANS-MISSISSIPPI ISSUE WITH THE “I.R./P.I.D. & SON” PROVISIONAL OVERPRINT. ONLY THREE OF THE FOUR ARE UNUSED, AND THIS HAS THE BEST CENTERING. ONE OF THE GREATEST RARITIES OF REVENUE COLLECTING.

According to the Scott Catalogue, the 1c Trans-Mississippi was overprinted in 1898 with federal approval by Purvis Printing Co. Two different overprints were applied (250 of each): one with “L.H.C.” at bottom for use on the Chapman Steamboat Line (see previous lot), and “P.I.D. & Son” for use by P. I. Daprix & Son. Both companies carried freight on the Erie Canal. Daprix’s line ran between Utica and Rome.

Only four examples are recorded, as follows: 1) small part original gum, faults, ex Lyons, Ballman and “Scarsdale” (Siegel Sale 1015, lot 100, realized \$16,500 hammer); 2) unused (no gum), repaired tear at right, small thin spot and few light creases, ex “Whitpain” (Siegel Sale 977 lot 877, realized \$15,500 hammer); 3) well-centered, repaired, the example offered here; and 4) affixed to page of Erie Canal steamboat receipt book next to July 16, 1898 entry, “tied” by light horizontal crease and “(P.) I. Daprix” in pencil, ex Tolman and Bailar (Siegel Sale 1105, lot 2640, realized \$16,500 hammer).

Ex Joyce. With 2001 P.F. certificate..... 30,000.00

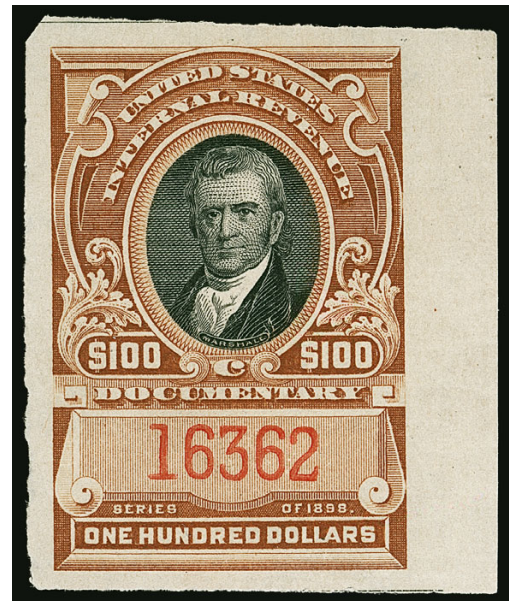
DOCUMENTARY



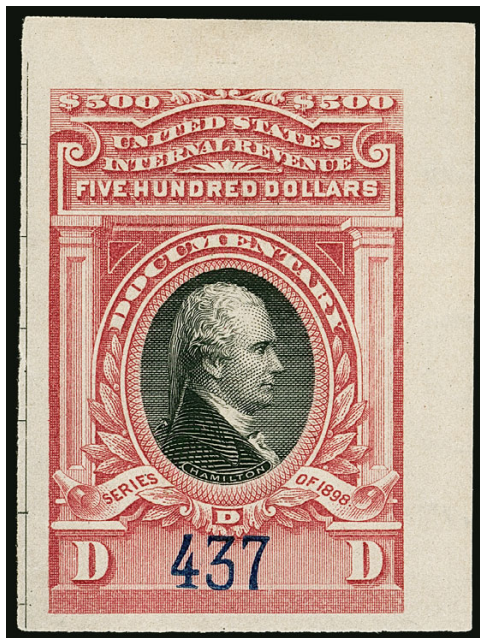
206

- 206 ★ **\$5.00 Dark Blue, Surcharge Reading Down (R159).**
Original gum, lightly hinged, brilliant color, wide margins, Very Fine and choice, with 2001 P.F. certificate..... 550.00

- 207 ★ **\$100.00 Yellow Brown & Black (R179).**
Without gum as issued, serial no. 16362, large margins all around, fresh and Extremely Fine, ex DePriest, with 2002 P.F. certificate 300.00

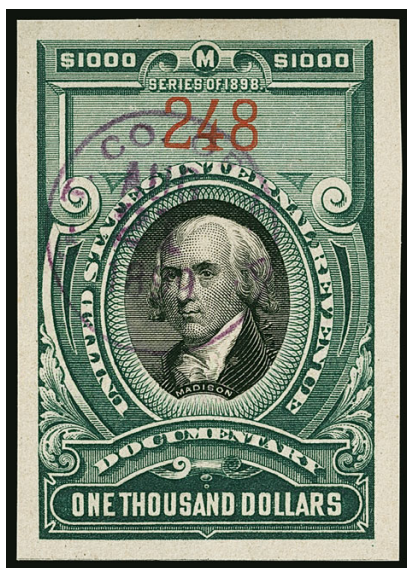


207



208

- 208 ★ **\$500.00 Carmine & Lake (R180).** Serial no. 437, original gum, lightly hinged, rich colors, large to huge margins including **top right corner sheet margins**
EXTREMELY FINE GEM. A SUPERB ORIGINAL-GUM EXAMPLE OF THE \$500.00 "SERIES OF 1898" REVENUE ISSUE.
Ex "Scarsdale". With 2001 P.F. certificate ..
..... 2,100.00



209



210



211

- 209 **\$1,000.00 Green & Black (R181).** Serial no. 248, large margins, rich colors, neat Aug. 21, 1899 purple handstamp cancel, fresh and Extremely Fine, with 2002 P.F. certificate..... 400.00
- 210 (★) **\$50.00 Gray, Open Numeral Surcharge (R189).** Unused (no gum), pretty shade, fresh and Very Fine, an attractive stamp, with 2008 P.F. certificate, Scott Retail as with gum ... 2,000.00
- 211 ★ **\$5.00 Green, Ornamental Numeral Surcharge (R192).** Original gum, single h.r., bright color, wide and balanced margins, Extremely Fine Gem, with 2004 P.S.E. certificate (OGh, XF 90; unpriced in SMQ) 240.00



212



213



214

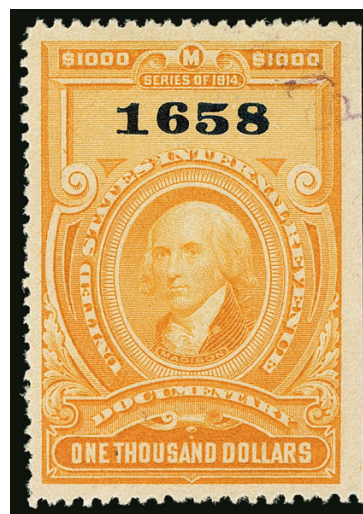
- 212 ★★ **\$5.00 Green, Ornamental Numeral Surcharge Omitted (R192a).** Mint N.H., rich color, Very Fine, rare in Mint N.H. condition, ex DePriest, with 2004 P.F. certificate, Scott Retail as hinged 300.00
- 213 ★ **\$10.00 Green, Ornamental Numeral Surcharge (R193).** Original gum, h.r., pretty shade, tiny thin spot below hinge remnant, Very Fine appearance, ex Dr. Schauss, with 2012 P.F. certificate 525.00
- 214 ★ **\$50.00 Green, Ornamental Numeral Surcharge (R194).** Original gum, h.r., rich color, fresh and Fine, an attractive stamp, with 1980 and 2010 P.F. certificates..... 2,750.00



215

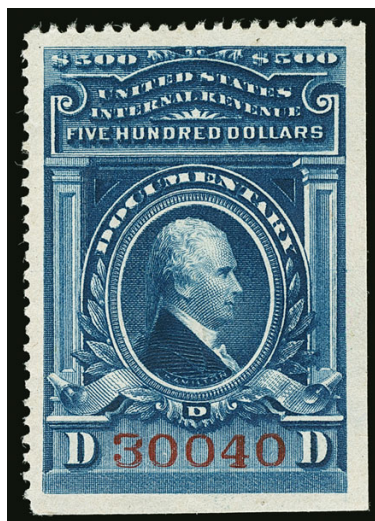


216



217

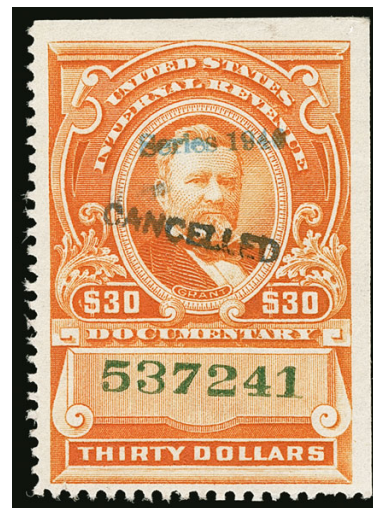
- 215 **\$50.00 Violet, Series of 1914 (R223).** Bright color and detailed impression on crisp paper, purple "The Enquirer Jan. 1915" handstamp cancel, Very Fine and choice, a beautiful stamp, ex "Scarsdale", with 1997 P.S.E. and 2002 P.F. certificates 1,200.00
- 216 **\$500.00 Blue, Series of 1914 (R226).** Serial no. 518, neat manuscript and handstamp cancels, deep rich color, unusually wide and balanced margins, Extremely Fine, ex Lyons, with 1999 P.F. certificate 700.00
- 217 **\$1,000.00 Orange, Series of 1914 (R227).** Serial no. 1658, unobtrusive purple handstamp cancel at top right, natural paper wrinkle at top left, Extremely Fine 800.00



218



219



220

- 218 ★ **\$500.00 Blue, Series of 1914, Red Numeral (R249).** Without gum as issued, serial no. 30040, **double transfer** most evident in lettering at top, Extremely Fine, with 2001 P.S.E. certificate (VF 80; unpriced in SMQ), this seems undergraded to us 375.00
- 219 ★★ **\$10.00 Orange, "Series 1940" Ovpt. (R281).** Mint N.H. with left plate no. 55489 selvage, choice centering, minor natural gum bends, Extremely Fine, ex "Wildhorse", with 2014 P.F. certificate, Scott Retail as hinged 240.00
- 220 **\$30.00 Vermilion, "Series 1940" Handstamped Ovpt. (R282).** Serial no. 537241, vibrant color, neat "CANCELLED" handstamp at center, tiny tear at bottom second perf hole from the left, Very Fine appearance, ex "Scarsdale", with 2006 P.F. certificate 1,250.00



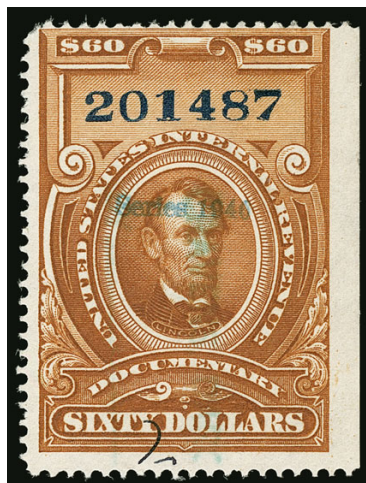
221

221 **\$30.00 Series 1940, With Black Two-Line Handstamp in Larger Type (R282a).** Serial no. 536127, vivid color on fresh paper, perfectly centered with nicely balanced margins, bold "A.H.S. Oct 8-1946" manuscript cancel

EXTREMELY FINE. ONLY TWO EXAMPLES OF THIS ISSUE WITH THE TWO-LINE HANDSTAMP IN LARGER TYPE ARE RECORDED. ONE OF THE GREAT REVENUE RARITIES.

The late Daniel B. Curtis reported only two examples. The other was offered in our 2015 Curtis Revenues sale. There was none in the Cunliffe, Joyce, Lilly, Lyons, Turner and Weill sales.

With 2000 A.P.S. and 2010 P.F. certificates (VF-XF 85) 25,000.00



222

\$60.00 Brown, "Series 1940" Handstamped Ovpt. (R283). Serial no. 201487, rich color, handstamp and manuscript cancels leave the entire design clearly visible, fresh and Very Fine, with 2008 P.F. certificate..... 2,400.00

222

223

\$100.00 Green, "Series 1940" Handstamped Ovpt. (R284). Serial no. 503496, bright color, neat "5/21/41" manuscript cancel, also some manuscript at lower right, light staining on back from adhesive residue

EXTREMELY FINE APPEARANCE. A RARE EXAMPLE OF THE \$100.00 "SERIES 1940" OVERPRINT ISSUE. SCARCE WITH JUST THE MANUSCRIPT CANCEL.

Ex Wampler, Scott and "Scarsdale". With 2004 P.F. certificate..... 4,250.00



223



224



225

224 **\$500.00 Blue, Violet "Series 1940" Handstamped Ovpt. (R285).** Serial no. 55259, deep rich color, neat handstamp and cut cancels, fresh and Very Fine, signed Klein, Scott Retail as cut cancel 1,400.00

225 **\$1,000.00 Orange, "Series 1940" Handstamped Ovpt. (R286).** Serial no. 111026, vivid color, bold blue handstamp and cut cancels, two staple holes as often found on this high-denomination issue, Very Fine, Scott Retail as cut cancel..... 500.00

226 **Documentary Issues Balance.** Scott album pages of mostly unused stamps, including Nos. R160, R173-R176, R182-R188, R190-R191, R195-R205, R206-R216, R228-R248, R250, R251-R263, R264-R280, also second copies of Nos. R184-R184 with plate nos., used incl. Nos. R177-R178, R222, R224-R225 (all with handstamp cancels), selected by the owner for superior condition, Very Fine-Extremely Fine, six with certificates.....(Website PDF) 6,023.20

‘RED’ DOCUMENTARY ISSUES

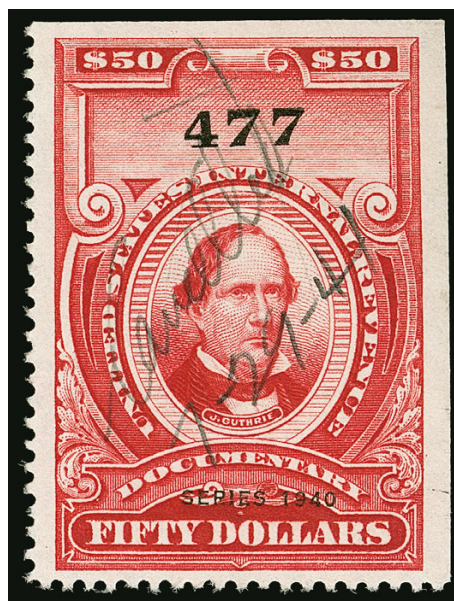
- 227 ★ **\$20.00 Carmine, “Series 1940” Ovpt. (R305A).**
Original gum, single hinge mark, rich color, well-balanced margins

EXTREMELY FINE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE \$20.00 “SERIES 1940” ISSUE.

Ex Weill Bros., Handy, Floyd and “Scarsdale”. With 2000 P.F. certificate 3,000.00



227



228

- 228 **\$50.00 Carmine, “Series 1940” Ovpt. (R306A).** Serial no. 477, brilliant color, choice centering with well-balanced margins, neat 1941 manuscript cancel

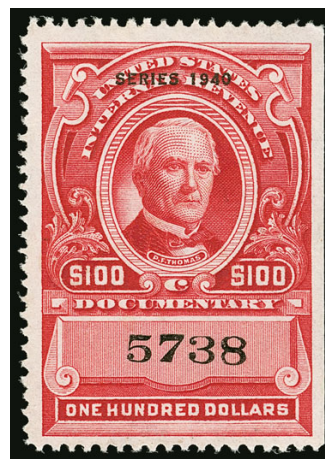
EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE \$50.00 1940 DOCUMENTARY ISSUE. THIS IS ONE OF THE RAREST OF THE DATED DOCUMENTARY STAMPS.

Very few examples of the \$50.00 Series 1940 stamp are known. It is extremely difficult to obtain in any condition, much less the superb condition offered here.

With 2002 P.F. certificate..... 9,000.00



229



230

- 229 ★ **\$60.00 Carmine, “Series 1940” Ovpt. (R307).** Without gum as issued, serial no. 856, brilliant color, gorgeous centering with wide margins, Extremely Fine Gem, with 2002 P.S.E. certificate (XF 90; unpriced in SMQ) 375.00
- 230 ★ **\$100.00 Carmine, “Series 1940” Ovpt. (R308).** Without gum as issues, serial no. 5738, well-centered, bright and fresh, Very Fine, ex “Wildhorse”, with 2002 P.S.E. certificate (VF 80; unpriced in SMQ) 300.00



231

- 231 **\$500.00 Carmine, “Series 1940” Ovpt. (R309).** Serial no. 234, brilliant color, gorgeous centering, unobtrusive red handstamp cancel leaves entire design clearly visible
EXTREMELY FINE GEM. THIS IS THE FINEST EXAMPLE OF THE RARE \$500.00 “SERIES 1940” OVERPRINT ISSUE WE HAVE EVER ENCOUNTERED. A PHENOMENAL STAMP.
A Power Search review found six others, including three with either cut or punched cancels, two with manuscript and one with both manuscript and handstamp cancels (margin trimmed). This is the only example located with Power Search cancelled solely by a handstamp. A review of other major name sales also failed to find any others cancelled solely by a handstamp.
With 2002 P.F. certificate..... 5,000.00



- 232 **\$1,000.00 Carmine, "Series 1940" Ovpt. (R310).** Serial no. 1273, neat blue handstamp and cut cancel, well-balanced margins, Extremely Fine, Scott Retail as cut cancel 300.00
- 233 ★★ **\$20.00 Carmine, "Series 1941" Ovpt. (R329).** Mint N.H., brilliant color, three small natural gum skips, Very Fine and choice, this is the first unused example we have offered since keeping computerized records, Scott Retail as hinged 850.00
- 234 **\$50.00 Carmine, "Series 1941" Ovpt. (R331).** Serial no. 4889, crisp impression, wide margins, cancelled solely by handstamp, Very Fine and choice 1,000.00
- 235 **\$500.00 Carmine, "Series 1941" Ovpt. (R334).** Serial no. 3731, radiant color, unobtrusive strike of red handstamp cancel leaves entire design clearly visible, Very Fine and choice, a beautiful stamp 375.00
- 236 **\$1,000.00 Carmine, "Series 1941" Ovpt. (R335).** Serial no. 3033, brilliant color, unusual hand-ruled lines with "4/17/41" manuscript cancel, wide margins, Extremely Fine, an attractive stamp, ex "Scarsdale", with 2003 P.F. certificate 225.00
- 237 ★ **\$20.00 Carmine, "Series 1942" Ovpt. (R354).** Original gum, lightly hinged, brilliant color on bright paper, fresh and Extremely Fine, ex DePriest, with 2003 P.F. certificate.. 300.00
- 238 **\$50.00 Carmine, "Series 1942" Ovpt. (R356).** Serial no. 4728, rich color, neat manuscript cancel, Very Fine and choice, ex Lyons, with 1999 P.F. certificate.. 1,400.00



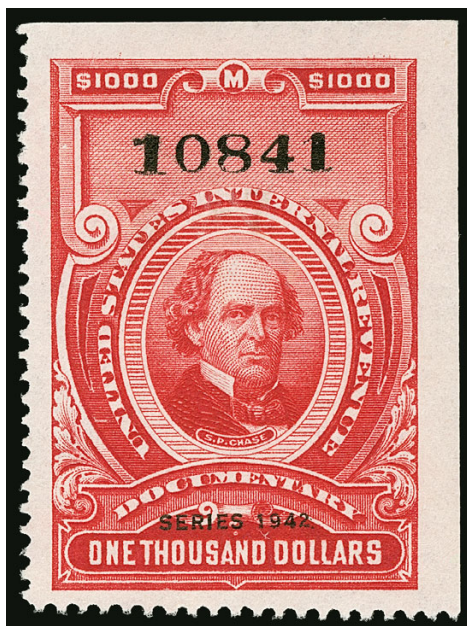
239

- 239 **\$60.00 Carmine, "Series 1942" Ovpt. (R357).** Serial no. 26694, rich color, choice centering with wide margins, cancelled solely by red 1943 handstamp, Extremely Fine, a beautiful stamp, with 2001 P.F. certificate 1,750.00

- 240 **\$500.00 Carmine, "Series 1942" Ovpt. (R359).** Serial no. 5799, radiant color, light strike of red handstamp at left and also manuscript cancel at center, Very Fine and choice, ex "Scarsdale" 275.00



240



241

- 241 ★ **\$1,000.00 Carmine, "Series 1942" Ovpt. (R360).** Without gum as issued, serial no. 10841, brilliant color, wide margins
VERY FINE AND CHOICE. A RARE AND DESIRABLE UNUSED EXAMPLE OF THE \$1,000.00 "SERIES 1942" DOCUMENTARY ISSUE.
Ex DePriest. With 2003 P.F. certificate. Scott Catalogue lists but does not price this issue in unused condition. It is probably comparable in rarity to, or rarer than, Scott R357 (two located with Power Search), which catalogues \$5,000.00 E. 2,000-3,000



242



243



244

- 242 **\$500.00 Carmine, "Series 1943" Ovpt. (R384).** Serial no. 8752, brilliant color, neat 1944 handstamp and manuscript initials cancels, Very Fine and choice, with 2001 P.F. certificate..... 325.00
- 243 ★ **\$20.00 Carmine, "Series 1944" Ovpt. (R404).** Original gum, single hinge mark, intense shade on bright paper, Very Fine, ex "Scarsdale"..... 275.00
- 244 ★ **\$30.00 Carmine, "Series 1944" Ovpt. (R405).** Without gum as issued, serial no. 95715, brilliant color, gorgeous centering, Extremely Fine Gem, with 2003 P.S.E. certificate (XF-Superb 95; unpriced in SMQ)..... 95.00



245

- 245 **\$500.00 Carmine, "Series 1944" Ovpt. (R409).** Serial no. 10660, brilliant color, neat blue "CANCELLED" handstamp VERY FINE AND CHOICE. A RARE SOUND EXAMPLE OF THE \$500.00 "SERIES OF 1944" OVERPRINT WHICH IS CANCELLED SOLELY BY A HANDSTAMP. THIS IS EASILY ONE OF THE FINEST IN EXISTENCE.
- This issue, when it is found at all, normally comes with either cut cancels or perfin, or will have staple holes. The example offered here, with none of those detractors, is a true condition rarity.
- Ex Cunliffe, Lyons and Floyd. With 1999 P.F. certificate .
..... 3,250.00

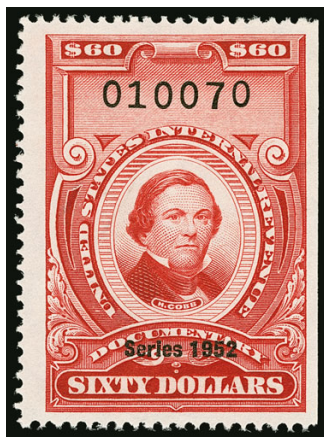


246

- 246 ★ **\$1,000.00 Carmine, "Series 1944" Ovpt. (R410).** Without gum as issued, serial no. 20092, brilliant color, wide margins
- FRESH AND EXTREMELY FINE. A RARE UNUSED EXAMPLE OF THE \$1,000.00 "SERIES OF 1944" OVERPRINT.
- We are aware of perhaps one other in unused condition (serial no. 20091).
- Ex "Scarsdale". With 2005 P.F. certificate 4,000.00



- 247 ★ **\$50.00 Carmine, “Series 1945” Ovpt. (R431).** Without gum as issued, serial no. 37233, rich color and detailed impression, fresh and Extremely Fine, with 2003 P.S.E. certificate (XF 90; unlisted in SMQ) 200.00
- 248 ★ **\$60.00 Carmine, “Series 1945” Ovpt. (R432).** Without gum as issued, serial no. 60288, brilliant color, wide and balanced margins, Extremely Fine, with 2002 P.S.E. certificate (VF 80; unpriced in SMQ), this seems like an overly conservative grade to us 375.00
- 249 ★ **\$500.00 Carmine, “Series 1945” Ovpt. (R434).** Without gum as issued, serial no. 14033, radiant color, well-balanced margins, Extremely Fine, with 2001 P.F. certificate . 500.00
- 250 ★ **\$1,000.00 Carmine, “Series 1945” Ovpt. (R435).** Without gum as issued, serial no. 30779, detailed impression, Extremely Fine, a beautiful stamp, ex DePriest, with 2003 P.F. certificate 375.00
- 251 ★ **\$20.00 Carmine, “Series 1948” Ovpt. (R504).** Original gum, h.r., brilliant color, Very Fine and choice 400.00
- 252 ★ **\$500.00 Carmine, “Series 1948” Ovpt. (R509).** Without gum as issued, serial no. 25636, bright shade, Very Fine and choice, ex Dr. Schauss, with 2012 P.F. certificate (VF 80) 1,000.00
- 253 ★ **\$1,000.00 Carmine, “Series 1948” Ovpt. (R510).** Without gum as issued, serial no. 60610, deep rich color on bright paper, Extremely Fine, ex DePriest, with 2003 P.F. certificate 300.00



254



255

- 254 ★ **\$60.00 Carmine, "Series 1952" Ovpt. (R613).** Without gum as issued, serial no. 10070, radiant color, fresh and Very Fine, with 2003 P.S.E. certificate (F-VF 75; unpriced in SMQ) 475.00
- 255 **\$2,500.00 Carmine, "Series 1952" Ovpt. (R617).** Serial no. 661, rich color on bright paper, neat purple handstamp cancel, Extremely Fine, ex Dr. Schauss 225.00



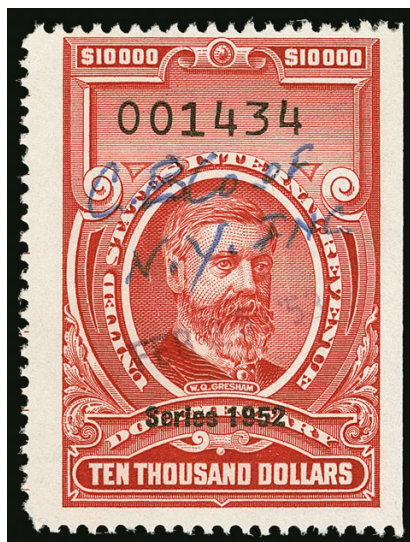
256

- 256 **\$5,000.00 Carmine, "Series 1952" Ovpt. (R618).** Serial no. 666, deep rich color, bold handstamp cancel, small natural paper wrinkle at top right not mentioned on accompanying certificate

VERY FINE. A RARE EXAMPLE OF THE \$5,000.00 "SERIES 1952" REVENUE ISSUE.

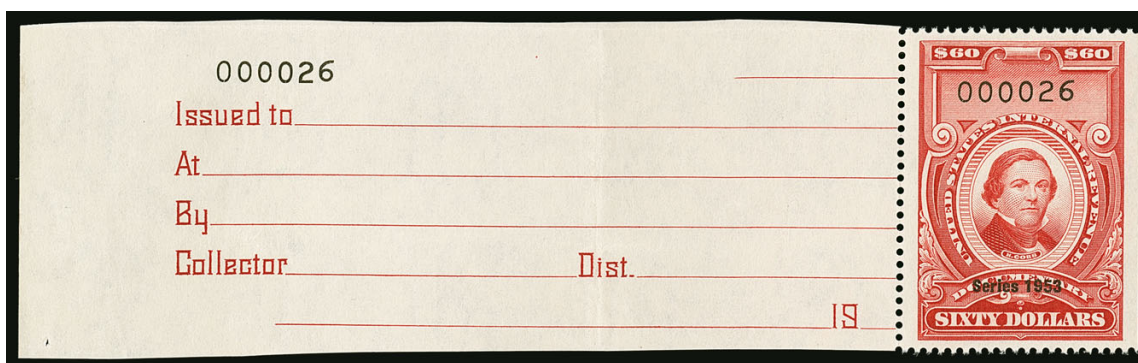
We have offered only seven others since keeping computerized records, including four with perf cancels, one with manuscript only, one with both manuscript and handstamp and only one other cancelled solely by a handstamp.

Ex Cunliffe, Wampler and Lyons. With 1999 P.S.E. certificate 5,500.00



257

- 257 **\$10,000.00 Carmine, "Series 1952" Ovpt. (R619).** Serial no. 1434, rich color, light strike of Feb. 25, 1953 handstamp, additional blue manuscript cancel, cut cancel completes the trifecta of cancels, Very Fine and choice, scarce, ex "Scarsdale", with 2006 P.F. certificate, Scott Retail as with cut cancel 1,200.00



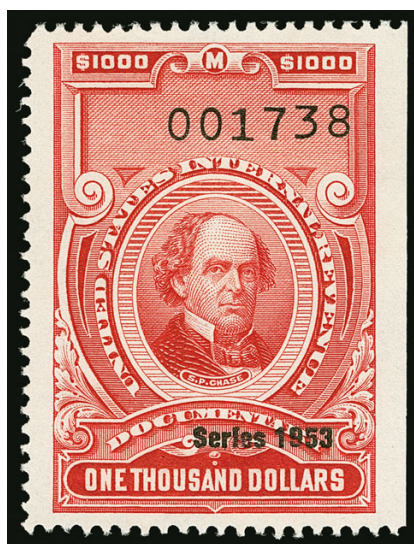
258

- 258 ★ **\$60.00 Carmine, "Series 1953" Ovpt. (R647).** With full tab at left, without gum as issued, serial no. 26, choice centering, light vertical crease in tab only, the stamp is sound and Extremely Fine, with 2002 P.S.E. certificate (XF 90; unpriced in SMQ), Scott Retail with no premium for the tab..... 700.00

- 259 ★ **\$500.00 Carmine, "Series 1953" Ovpt. (R649).** Without gum as issued, serial no. 1417, rich color and detailed impression on bright paper, well-balanced margins
EXTREMELY FINE. A BEAUTIFUL AND RARE UNUSED EXAMPLE OF THE \$500.00 "SERIES 1953" ISSUE.
Ex "Scarsdale". With 2002 P.F. certificate .. 2,000.00



259

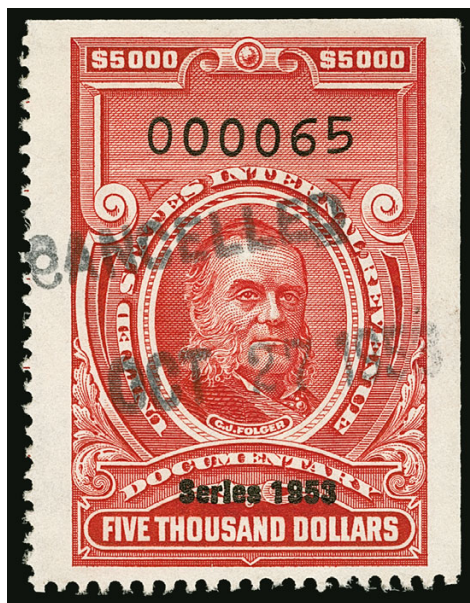


260



261

- 260 ★ **\$1,000.00 Carmine, “Series 1953” Ovpt. (R650).** Without gum as issued, serial no. 1738, rich color, wide margins, fresh and Extremely Fine 600.00
- 261 ★ **\$2,500.00 Carmine, “Series 1953” Ovpt. (R651).** Without gum as issued, serial no. 92, radiant color, Very Fine and choice, with 2003 P.S.E. certificate (VF 80; unpriced in SMQ) 2,000.00



262

- 262 **\$5,000.00 Carmine, “Series 1953” Ovpt. (R652).** Serial no. 65, rich color on bright paper, neat “CANCELLED OCT. 27, 1953” two-line handstamp
 VERY FINE AND CHOICE. AN EXCEEDINGLY RARE EXAMPLE OF THE \$5,000.00 “SERIES 1953” REVENUE ISSUE CANCELLED SOLELY BY A HANDSTAMP. WE ARE AWARE OF ONLY ONE OTHER CANCELLED IN THIS MANNER. A GREAT RARITY.
 This issue is almost always seen with perf initials or cut cancels. We are aware of only one other that does not have cut cancels, perf initials or staple holes (serial no. 174, ex Fleischman, perfs almost touch at top and light corner crease at top left).
 Ex Lyons. With 1999 P.S.E. certificate 6,000.00



263

263

\$10,000.00 Carmine, "Series 1953" Ovpt. (R653). Serial no. 341, rich color and detailed impression, wide margins, 8/17/53 manuscript cancel with initials

EXTREMELY FINE. A BEAUTIFUL AND RARE EXAMPLE OF THE \$10,000.00 "SERIES 1953" DOCUMENTARY ISSUE, CANCELLED SOLELY BY A MANUSCRIPT MARKING. A GREAT RARITY.

The higher the denomination, the more likely the stamp is to be cancelled by a device designed to prevent its reuse, such as perf initials or a cut cancel. We are aware of two others similarly cancelled — serial nos. 339 and 340 — which were used on the same day and bear the same signature as the example offered here. It is interesting to note that, based on the straight edges, the stamp offered here comes from a different sheet than the other two.

Ex Handy and Floyd. With 2000 P.F. certificate..... 3,500.00



264



265

264

\$2,500.00 Carmine, "Series 1954" Ovpt. (R685). Serial no. 517, radiant color on bright paper nicely complemented by purple handstamp cancel, Very Fine and choice. 350.00

265

\$5,000.00 Carmine, "Series 1954" Ovpt. (R686). Serial no. 296, purple "Feb. 10, 1954" handstamp cancel, Extremely Fine, a pretty stamp, ex Scott and "Scarsdale", with 2004 P.F. certificate 1,500.00

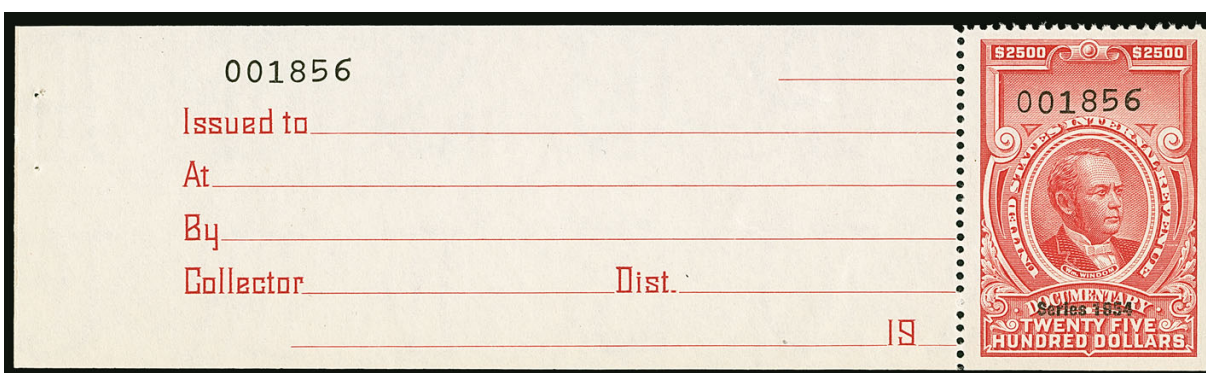
- 266 **\$10,000.00 Carmine, "Series 1954" Ovpt. (R687).** Serial no. 886, rich color, bold "CANCELLED APR. 22, 1954" handstamp

VERY FINE. A DESIRABLE EXAMPLE OF THE \$10,000.00 "SERIES 1954" DOCUMENTARY ISSUE WITH A CLEAR YEARDATE CANCELLATION MATCHING THE YEAR OF ISSUE.

Ex "Scarsdale". With 2002 P.F. certificate.....
..... 2,250.00



266



267

- 267 ★ **\$2,500.00 Carmine, "Series 1955" Ovpt. (R694).** With tab at left, without gum as issued, serial no. 1856, bright shade, wide and balanced margins, two tiny staple holes at far end of tab, Extremely Fine, Scott Retail with no premium for the tab 500.00

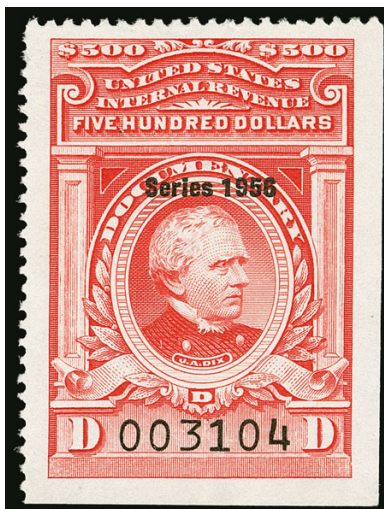


268

- 268 **\$5,000.00 Carmine, "Series 1955" Ovpt. (R695).** Serial no. 689, deep rich color, parallel pen lines and manuscript "Paid 10/7/55" cancel with signature at bottom right, Very Fine and choice, we have offered only three sound examples since keeping computerized records 2,000.00



269

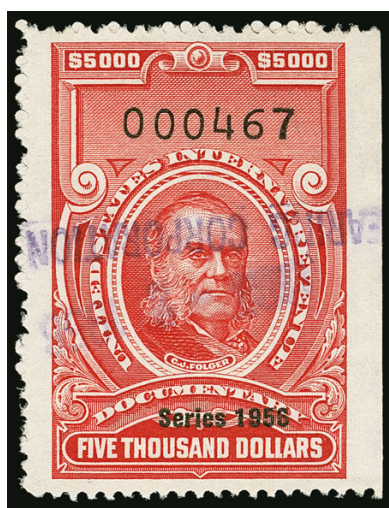


270



271

- 269 **\$10,000.00 Carmine, "Series 1955" Ovpt. (R696).** Serial no. 2120, rich color, unobtrusive purple handstamp cancels, Very Fine and choice, an attractive stamp..... 1,250.00
- 270 ★ **\$500.00 Carmine, "Series 1956" Ovpt. (R701).** Without gum as issued, serial no. 3104, brilliant color, wide margins, Extremely Fine Gem, very few are known in unused condition, ex Curtis 1,000.00
- 271 **\$2,500.00 Carmine, "Series 1956" Ovpt. (R703).** Serial no. 951, rich color, detailed impression, wide and balanced margins, purple handstamp cancel, Extremely Fine, with 2003 P.F. certificate 750.00



272



273



274

- 272 **\$5,000.00 Carmine, "Series 1956" Ovpt. (R704).** Serial no. 467, rich color and detailed impression, well-balanced margins, neat purple handstamp cancel, Very Fine and choice, ex Wampler and Floyd, with 1998 P.F. certificate 2,000.00
- 273 **\$10,000.00 Carmine, "Series 1956" Ovpt. (R705).** Serial no. 566, deep shade on bright paper, purple handstamp cancel, Very Fine and choice, ex Cunliffe and Lyons, with 1999 P.S.E. certificate 750.00
- 274 ★ **\$60.00 Carmine, "Series 1957" Ovpt. (R708).** Without gum as issued, serial no. 1763, brilliant color, Extremely Fine, ex Dr. Schauss, with 2005 P.S.E. certificate..... 1,000.00

- 275 **\$2,500.00 Carmine, "Series 1957" Ovpt. (R712).**
 Serial no. 30, radiant color, wide margins, bold
 May 20, 1957 purple handstamp cancels, Very
 Fine and choice, with 2003 P.F. certificate.....
 1,200.00



275

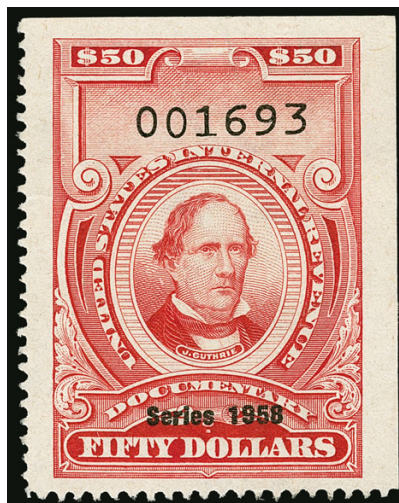


276

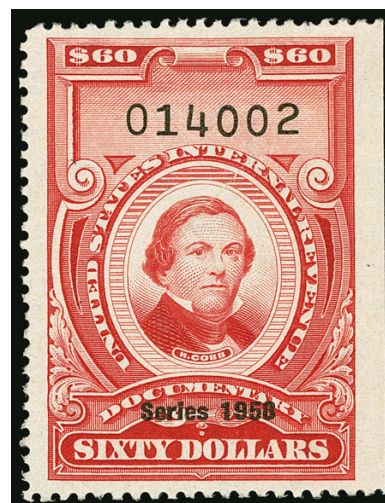
- 276 ★ **\$5,000.00 Carmine, "Series 1957" Ovpt. (R713).** Without gum as issued, serial no. 15,
 brilliant color, wide margins
 EXTREMELY FINE. AN EXCEEDINGLY RARE UNUSED EXAMPLE OF THE \$5,000.00 SERIES
 1957 ISSUE.
 Ex Buford and "Scarsdale". With 2002 P.F. certificate..... 4,000.00



277

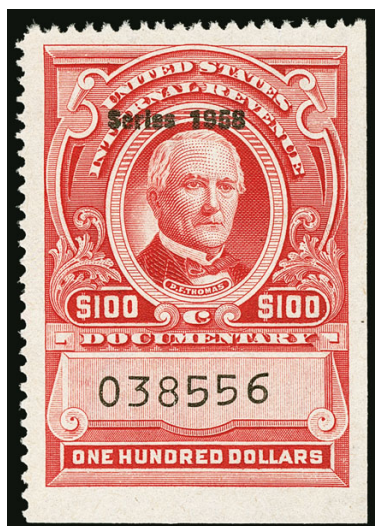


278

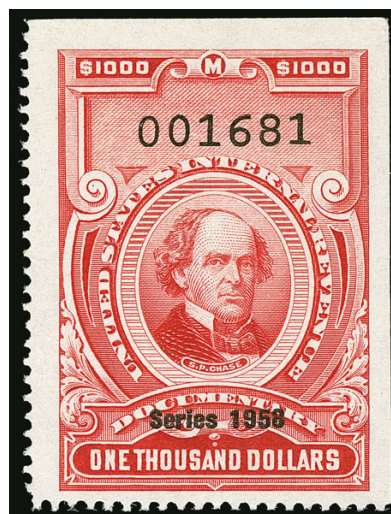


279

- 277 **\$10,000.00 Carmine, "Series 1957" Ovpt. (R714).** Serial no. 1046, well-balanced margins, purple handstamp cancel, Extremely Fine example of this high-denomination issue, ex Buford and "Scarsdale", with 2002 P.F. certificate 650.00
- 278 ★ **\$50.00 Carmine, "Series 1958" Ovpt. (R716).** Without gum as issued, serial no. 1693, radiant color wide margins, fresh and Extremely Fine, a stamp with great eye appeal 150.00
- 279 ★ **\$60.00 Carmine, "Series 1958" Ovpt. (R717).** Without gum as issued, serial no. 14002, choice margins and centering, Extremely Fine, ex "Wildhorse", with 2003 P.S.E. certificate (XF 90; unpriced in SMQ) 160.00



280



281



282

- 280 ★ **\$100.00 Carmine, "Series 1958" Ovpt. (R718).** Without gum as issued, serial no. 38556, wide to huge margins and choice centering, Extremely Fine, ex "Wildhorse" 175.00
- 281 ★ **\$1,000.00 Carmine, "Series 1958" Ovpt. (R720).** Without gum as issued, serial no. 1681, bright color, Extremely Fine, scarce in such choice condition, ex Curtis 1,000.00
- 282 **\$2,500.00 Carmine, "Series 1958" Ovpt. (R721).** Serial no. 509, intense shade on bright paper, wide and balanced margins, neat blue 1958 manuscript cancel, Extremely Fine Gem, with 2005 P.S.E. certificate 1,500.00

- 283 **\$5,000.00 Carmine, "Series 1958" Ovpt. (R722).** Serial no. 51, radiant color, violet "Aug. 21, 1959" handstamp cancel

VERY FINE AND CHOICE. AN EXCEEDINGLY RARE EXAMPLE OF THE \$5,000.00 SERIES 1958 ISSUE. ONLY THREE ARE KNOWN CANCELLED SOLELY BY A HANDSTAMP.

As an indication of this issue's rarity, none was offered in the William S. Floyd sale. Previous census work has stated only nine are known in total, but we were able to locate twelve using our extensive digital library. Nine of the others have either perf or cut cancels. The example offered here, in sound condition and with just the hand-stamped cancel, is a true condition rarity.

Ex Buford and "Scarsdale". With 2002 P.F. certificate..... 4,250.00



283



284

- 284 **\$10,000.00 Carmine, "Series 1958" Ovpt. (R723).** Serial no. 1036, rich color, neat "APR 16 1958" handstamp and manuscript initials, faint cut cancels, Very Fine, scarce, Scott Retail as cut cancel..... 2,000.00

- 285 **"Red" Documentary Issue Balance.** Scott album pages of unused and used stamps, from R288 thru R734, including unused Nos. R288-R305, R306, R311-R328, R330, R336-R353, R361-R381, R386-R403, R406, R408, R411-R430, R433, R436-R457, R461-R479, R482, R486-R503, R505, R507-R508, R511-R528, R531, R536-R556, R558, R561-R580, R586-R612, R620-R646, R648, R654-R678, R688-R691, R698-R699, R706-R707, R709, R711, R719, R731 with tab, used incl. Nos. R332-R333, R355, R358, R382-R383, R385, R407, R458-R460, R483-R485, R534-R535, R559-R560, R584-R585, R692-R693, R702, R710, R730, R732, **all used stamps with either handstamp or manuscript cancels only**, absolutely no cut or perf cancels, selected by the owner for superior condition, inevitably a very small number will have a minor imperfection but overall a Very Fine-Extremely Fine group, eleven with certificates.....(Website PDF) 16,438.05

PROPRIETARY—VIOLET PAPER



286

- 286 (★) **10c Green & Black on Violet Paper, Proprietary (RB7a).** Unused (no gum), rich colors, wide margins, Extremely Fine, rare in unused condition, with 2004 P.S.E. certificate (XF 90; unpriced in SMQ), Scott Retail as used..... 300.00

- 287 ★ **50c Green & Black on Violet Paper, Proprietary (RB8a).** Original gum, fresh and bright color, detailed impression, Very Fine and choice, from the Weill sale and ex Kingsley, with 2003 P.F. certificate, Scott Retail as used..... 1,000.00



287



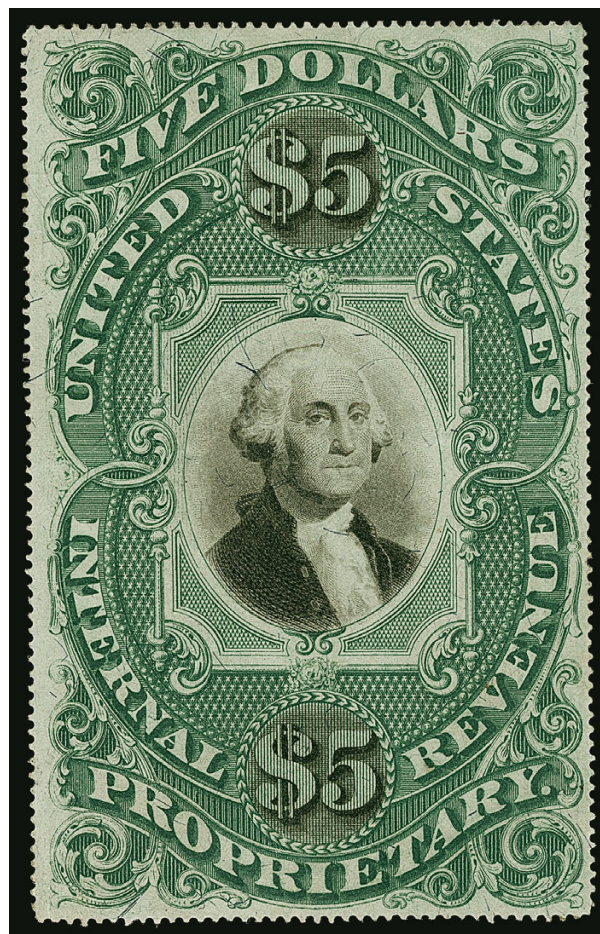
288

- 288 **\$1.00 Green & Black on Violet, Proprietary (RB9a).** Almost perfectly centered, sharp proof-like impressions, neat magenta ms. cancel

EXTREMELY FINE GEM. EASILY ONE OF THE FINEST EXAMPLES OF THE \$1.00 PROPRIETARY ISSUE ON VIOLET PAPER.

Due to its size, this issue is usually found with faults. This sound example with choice centering is a true condition rarity.

With 2004 P.F. certificate 3,500.00



289

289 ★ **\$5.00 Green & Black on Violet Paper, Proprietary (RB10a). Original gum, deep rich colors and detailed impressions, choice centering, tiny corner crease at bottom left is of little consequence**

VERY FINE AND CHOICE. A BEAUTIFUL ORIGINAL-GUM EXAMPLE OF THE RARE \$5.00 PROPRIETARY ON VIOLET PAPER. A GREAT CONDITION RARITY FOR THE ISSUE.

Examples of the \$5.00 Proprietary Issue almost invariably have faults, due to the stamp's large size and the nature of its use. The example offered here, with full original gum and with only a tiny negligible corner crease, is probably the finest extant.

With 2002 P.F. certificate. Unpriced in Scott as unused. Scott Retail as used... 11,000.00

PROPRIETARY—GREEN PAPER



290

- 290 (★) **5c Green & Black on Green Paper, Proprietary (RB5b).** Unused (no gum), rich colors, Very Fine and choice, rare in unused condition, this is the first we have offered since keeping computerized records, with 2004 P.S.E. certificate, Scott Retail as used 250.00



291

- 291 **50c Green & Black on Green Paper, Proprietary (RB8b).** Rich colors, neat blue Sep. 27, 1882 handstamp cancel, fresh and Very Fine, rare in sound condition, ex Zoellner, with 1990 P.F. certificate 850.00



292

292 **\$1.00 Green & Black on Green Paper, Proprietary (RB9b).** Disturbed **original gum**, deep rich colors, light natural gum bend above Washington's head

VERY FINE AND CHOICE. THE ONLY KNOWN ORIGINAL-GUM EXAMPLE OF THE \$1.00 PROPRIETARY ISSUE ON GREEN PAPER. ONE OF THE GREAT RARITIES OF REVENUE COLLECTING.

Larry Lyons lists seven used examples in his census. The example offered here was not included in his census. This is the only unused example, and one of only two sound copies in existence.

With 1996 P.S.E. and 2005 P.F. certificates. Scott Retail as used \$10,000.00 is not relevant — this stamp realized \$32,500 hammer in our Sale 902 in 2005. E. 15,000-20,000



\$5.00 PROPRIETARY ON GREEN PAPER

THE FINEST OF THE THREE RECORDED EXAMPLES

- 293 **\$5.00 Green & Black on Green Paper, Proprietary (RB10b).** Well-centered, deep rich color on unmistakably green paper, neat “PH #1 July 9/79” manuscript cancellation and also signed, negligible thin spot at top center is barely visible except in fluid
EXTREMELY FINE APPEARANCE. THIS IS BY FAR THE FINEST OF THE THREE RECORDED EXAMPLES OF THE \$5.00 PROPRIETARY ON GREEN PAPER. ONLY FIFTY \$5.00 STAMPS WERE EVER ISSUED ON GREEN PAPER. A WORLD-CLASS RARITY.
- In his privately published census, Larry Lyons records only two certified examples of the \$5.00 Proprietary on Green paper. The stamp offered here is a third certified copy, which may have been overlooked by Mr. Lyons as it was submitted to The Philatelic Foundation as a variety. Both of the other known copies of this stamp are repaired, and one is reperforated. This is the first we have offered since our 2000 Zoellner sale, when we last offered this copy.
- Ex Joyce and Zoellner. With 1991 P.F. certificate..... 85,000.00

PROPRIETARY INVERTS



294

294 **1c Green & Black on Violet Paper, Proprietary, Center Inverted (RB1d).** Deep rich colors and proof-like impressions, red “E.W. Hoyt & Co., LOWELL, MASS.” three-line handstamp cancel, small corner crease at bottom right

FINE APPEARING EXAMPLE OF THE SCARCE ONE-CENT PROPRIETARY INVERT ON VIOLET PAPER. ONLY 24 EXAMPLES ARE RECORDED, MOST OF WHICH ARE FAULTY. THE EXAMPLE OFFERED HERE, WITH THE RED HANDSTAMP CANCEL, IS ONE OF THE MOST ATTRACTIVE WE HAVE EVER ENCOUNTERED.

In his privately published census, Larry Lyons records 23 examples of this invert error, most of which have thins or creases, or are off center. We offered one additional copy in our 2006 Tolman sale, bringing the total to 24. Of these, at least sixteen have faults. This example with the red printed cancel is easily one of the most attractive.

Ex Joyce and Lyons. With 1999 P.S.E. certificate 5,250.00



295

295 **2c Green & Black on Violet Paper, Proprietary, Center Inverted (RB2c).** Rich colors, bold handstamp cancel, light horizontal crease and tiny thin spot

FINE APPEARANCE. THIS IS ONE OF ONLY TWO EXAMPLES OF THE 2-CENT PROPRIETARY ISSUE ON VIOLET PAPER WITH CENTER INVERTED. ONE OF THE GREATEST RARITIES OF UNITED STATES REVENUE COLLECTING.

Only two examples of this invert are recorded: 1) the example offered here; and 2) single penstroke cancel, tiny pinhole and faint translucency, ex Cunliffe and Curtis.

Ex Lyons. With 1979 and 1993 P.F. certificates..... 45,000.00



296

- 296 (★) **2c Green & Black on Green Paper, Center Inverted (RB2d). Unused with traces of original gum, rich color, trivial corner margin crease at top right**

VERY FINE EXAMPLE OF THE RARE 2-CENT PROPRIETARY INVERT ON GREEN PAPER. ONLY TWELVE EXAMPLES OF THIS INVERT ARE RECORDED. THE 2-CENT IS THE ONLY INVERT DENOMINATION KNOWN ON GREEN PAPER.

In his privately published census, Larry Lyons records 13 copies of the 2c Proprietary Invert on green paper. One additional example has come to light since his census, offered in our Sale 1037. Of the total recorded, nine appear to be unused, and all but two have at least one fault. This example with only a tiny corner margin crease is highly desirable.

Ex Weill and Zoellner. With 1989 P.F. certificate. Scott Retail as used 8,000.00



297

- 297 **3c Green & Black on Violet Paper, Center Inverted (RB3d). Deep rich color, neat strike of blue handstamp cancel, two trivial nibbed perfs at top not mentioned on accompanying certificate**

VERY FINE. THIS IS THE FINEST OF THE SEVEN RECORDED EXAMPLES OF THE 3-CENT PROPRIETARY INVERT. AN OUTSTANDING RARITY.

In his privately published census of the 3c Proprietary inverts, Larry Lyons records only seven examples (none is known on green paper). Of these seven, one has a missing corner, one has a margin added, two others have repaired corners, one has thins and is stained and one has creases and nibbed perfs. The stamp offered here, with trivial nibbed perfs not mentioned on the accompanying certificate, is by far the finest recorded example.

Ex Weill and Zoellner. With 1989 P.F. certificate. 14,000.00



298

298

4c Green & Black on Violet Paper, Proprietary, Center Inverted (RB4c). Rich colors and detailed impressions, light cancel leaves entire design clearly visible, diagonal crease ending in small tear at lower left, few other small faults

EXTREMELY FINE CENTERING. ONE OF ONLY SIX RECORDED EXAMPLES OF THE 4-CENT PROPRIETARY INVERT. THIS IS ONE OF THE FINEST IN EXISTENCE. ONE OF THE GREAT RARITIES OF ALL INVERTS AND REVENUE STAMPS.

In his privately published census, Larry Lyons records six examples of the 4c Proprietary invert on violet paper (none is known on green paper). All have flaws to varying degrees and four are defective. This example with beautiful centering and a light cancel is quite desirable.

Ex Cunliffe. With 1974 and 2009 P.F. certificates..... 15,000.00



299

THE UNIQUE 5-CENT PROPRIETARY INVERT

- 299 (★) **5c Green & Black on Violet Paper, Center Inverted (RB5c). Unused (no gum),** deep rich color and sharp proof-like impression, thin spot

VERY FINE APPEARANCE. THIS IS THE CELEBRATED UNIQUE 5-CENT PROPRIETARY INVERT. ONE OF THE GREATEST RARITIES OF UNITED STATES PHILATELY AND THE KEY TO ANY COMPLETE REVENUE COLLECTION OR COLLECTION OF INVERTS.

It is believed that this stamp was purchased from Hiram Deats by the noted Philadelphia stamp dealer, Philip H. Ward Jr., for his personal collection. The stamp then passed into the hands of famed New Orleans dealers Raymond and Roger Weill, who purchased Ward's collection intact from his estate. They retained the stamp for more than twenty years. The late Robert Zoellner acquired the stamp in the 1989 Weill Stock sale for \$77,000 (including premium), which was the standing record price for a United States revenue stamp. That record held until this stamp was offered in our 2000 Zoellner sale, where it realized \$120,000 hammer.

It is worth noting that the 5c Proprietary Invert is the only *face-different* postage or revenue stamp in United States philately (excluding Carriers and Locals, and the Thomas E. Wilson M.D. Private Die Medicine stamp). All other unique listings are varieties of a more common design.

Ex Deats, Ward, Weill Brothers (where illustrated on the front cover) and Zoellner. Illustrated in *Linn's Philatelic Gems* 5 on p. 140. With 1989 P.F. certificate. 130,000.00



300



301

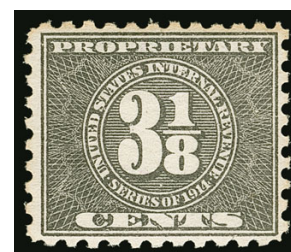


302



303

- 300 **4c Red, Rouletted, Proprietary (RB15c).** Bright color, lightly cancelled, Very Fine and choice 400.00
- 301 (★) **5c Black, Rouletted, Proprietary (RB16c).** Unused (no gum), deep shade, Very Fine, rare in unused condition, with 1986 P.F. certificate, Scott Retail as used 1,850.00
- 302 **6c Violet Blue, Rouletted, Proprietary (RB17c).** Attractive three-line 1881 datestamp cancel, fresh and Very Fine, ex "Scarsdale", with 2006 P.F. certificate 900.00
- 303 ★ **10c Blue, Proprietary (RB19b).** Original gum, deep shade, wide margins, Very Fine and choice, ex DePriest, with 2001 P.F. certificate, Scott Retail as used..... 400.00
- 304 ★★ **3½c Black, 1914 Issue, Proprietary (RB39).** Mint N.H., brilliant color, Very Fine and choice, ex Dr. Schauss, with 2012 P.F. certificate, Scott Retail as hinged 200.00



304



305

- 305 ★★ **4¾c Black, 1914 Issue, Proprietary (RB42).** Mint N.H., intense shade and proof-like impression, well-proportioned margins

VERY FINE AND CHOICE. A RARE MINT NEVER-HINGED EXAMPLE OF THIS 1914 PROPRIETARY ISSUE. THIS IS THE FINEST MINT NEVER-HINGED EXAMPLE WE HAVE EVER ENCOUNTERED.

Power Search located one Mint N.H. single plus five contained in blocks, all of which are off center. This is a difficult issue to obtain with decent centering, and the Mint N.H. factor makes it exponentially more difficult to obtain.

Ex Floyd. With 1998 P.F. certificate with bottom selvage (which accompanies). Scott Retail as hinged..... 3,000.00

- 306 **Proprietary Balance.** Scott album pages of unused and used stamps, including a few of the Violet and Green papers unused, also Nos. RB16a, RB16b, RB11c, RB12c, RB13c, RB32-RB38, RB40-RB41, RB44-RB64, RB65-RB73, selected by the owner for superior eye appeal, few with small faults incl. RB7b light crease, overall a Very Fine-Extremely Fine group, two with P.F. certificates.....(Website PDF) 2,304.65

FUTURE DELIVERY



307



308

- 307 ★ **\$20.00 Olive Bister, Future Delivery (RC15).** Original gum, radiant color, fresh and Very Fine, ex DePriest, with 2005 P.F. certificate 400.00
- 308 ★ **\$1,000.00 Orange, Future Delivery (RC21).** Without gum as issued, serial no. 45712, rich color, Very Fine, scarce in unused condition 200.00
- 309 **Future Delivery Balance.** Scott album pages of unused and used stamps, includes unused Nos. RC1-RCRC5, RC7, RC9-RC14, RC16-RC20, RC22, used includes Nos. RC6, RC9 and RC26, selected by the owner for superior condition, Very Fine-Extremely Fine group, Nos. RC10 and RC14 with certificates(Website PDF) 2,006.75

STOCK TRANSFER



310



311

- 310 ★ **\$60.00 Brown, Stock Transfer (RD21).** Without gum as issued, serial no. 8365, bright shade, Very Fine and choice, ex DePriest, with 2003 P.F. certificate 300.00
- 311 ★ **\$500.00 Blue, Stock Transfer (RD23).** Without gum as issued, serial no. 5988, deep rich color, balanced margins, Extremely Fine, with 2003 P.S.E. certificate (VF-XF 85; unpriced in SMQ) 425.00



312



313



314

- 312 ★ **\$1,000.00 Orange, Stock Transfer (RD24).** Without gum as issued, serial no. 6550, vivid color, trivial natural paper wrinkle at bottom, Extremely Fine, undercatalogued in Scott as unused 375.00
- 313 **1c Rose Pink, “Series 1940” Inverted Ovpt. (RD42a).** In vertical pair with normal, top stamp the error, natural s.e. at left as always, neat purple handstamp cancel, Very Fine, with 2004 P.S.E. certificate 450.00
- 314 ★ **\$3.00 Violet, “Series 1940” Ovpt., Stock Transfer (RD56).** Original gum, lightly hinged, intense shade on bright paper, well-proportioned margins, Extremely Fine, ex “Scarsdale”, with 2002 P.F. certificate 300.00



315



316



317

- 315 ★★ **\$10.00 Orange, “Series 1940” Ovpt., Stock Transfer (RD59).** Mint N.H. with left plate no. 55486 selvage, vibrant color, natural pre-printing paperfold at far edge of selvage only, Extremely Fine, with 2002 P.S.E. certificate (VF-XF 85; unpriced in SMQ), Scott Retail as hinged 250.00
- 316 ★ **\$20.00 Olive Bister, Series 1940, Stock Transfer (RD60).** Original gum, lightly hinged, rich color, fresh and Fine, with 2001 P.F. certificate 500.00
- 317 **\$30.00 Vermilion, Blue “Series 1940” Handstamped Ovpt., Stock Transfer (RD61).** Serial no. 75662, wide margins, radiant color, handstamp cancel, Very Fine and choice, ex “Scarsdale”, with 2002 P.F. certificate 1,500.00

- 318 ★ **\$50.00 Olive Green, Blue “Series 1940” Handstamp Ovpt., Stock Transfer (RD62).** Without gum as issued, serial no. 20775, deep rich color

FINE. A RARE UNUSED EXAMPLE OF THE \$50.00 “SERIES 1940” STOCK TRANSFER ISSUE.

We have offered only one other in unused condition since keeping computerized records.

Ex DePriest. With 2003 P.F. certificate.....
..... 2,500.00



318



319

- 319 ★ **\$60.00 Olive Green, Blue “Series 1940” Handstamp Ovpt., Stock Transfer (RD63).** Without gum as issued, serial no. 29139, rich color

VERY FINE AND CHOICE. AN EXTREMELY RARE UNUSED EXAMPLE OF THE \$60.00 “SERIES 1940” STOCK TRANSFER ISSUE. THIS MAY WELL BE THE FINEST IN EXISTENCE.

Virtually all examples of this issue have either cut or perf cancels. We were able to locate four with handstamp cancels only (some are heavily cancelled). This is the sole unused example we were able to locate in our digital records.

Ex Joyce and Lyons. With 1999 P.F. certificate.....
..... 3,000.00



320

- 320 ★ **\$100.00 Green, Handstamped “Series 1940” Ovpt., Stock Transfer (RD64).** Without gum as issued, serial no. 115530, rich color, unusually choice centering

EXTREMELY FINE GEM. A RARE AND SUPERB UNUSED EXAMPLE OF THE \$100.00 “SERIES 1940” STOCK TRANSFER.

Ex “Scarsdale”. With 2000 P.F. certificate.....
..... 3,000.00



321

321

\$500.00 Blue, Blue “Series 1940” Ovpt., Stock Transfer (RD65). Serial no. 8702, rich color on bright paper, neat handstamped cancel, wide margins

EXTREMELY FINE GEM EXAMPLE OF THE SCARCE \$500.00 BLUE 1940 HANDSTAMPED OVER-PRINT ISSUE. ESPECIALLY DESIRABLE CANCELLED SOLELY BY THE HANDSTAMP.

The adjoining stamp, serial no. 8703, cancelled in the same manner, was sold in our 2012 auction of the Dr. Schauss collection. This issue is also not listed in Scott as unused. 3,250.00



322

322

\$1,000.00 Orange, Blue “Series 1940” Handstamp Ovpt., Stock Transfer (RD66). Serial no. 17659, rich color, cut cancel and red handstamp

VERY FINE EXAMPLE OF THE \$1,000.00 “SERIES 1940” STOCK TRANSFER.

Ex Dr. Schauss. With 2004 P.S.E. certificate. Scott does not list this as unused, and it is also unlisted without either a cut or perf cancel..... 5,000.00

“GREEN” STOCK TRANSFER ISSUES



323



324



325

- 323 ★★ **\$4.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD82).** Mint N.H., deep rich color, fresh and Very Fine, ex DePriest, with 2001 P.F. certificate, Scott Retail as hinged 500.00
- 324 ★★ **\$10.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD84).** Mint N.H., intense shade and impression, Very Fine and choice 225.00
- 325 ★ **\$20.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD85).** Lightly hinged, rich color, fresh and Very Fine, ex Lyons, with 1999 P.F. certificate..... 1,250.00

- 326 ★ **\$30.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD86).** Without gum as issued, serial no. 496, gorgeous centering with wide and balanced margins

EXTREMELY FINE. A BEAUTIFUL AND RARE UNUSED EXAMPLE OF THE \$30.00 “SERIES 1940” STOCK TRANSFER.

We doubt whether more than one or two others exist in unused condition. This is the only example located with Power Search or our other digital records. We did offer an unusual imperforate proof, serial no. 000, in our Sale 992.

Ex Buford and “Scarsdale”. With 2002 P.F. certificate..... 1,750.00



326



327

- 327 **\$60.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD88).** Serial no. 40, rich color, cancelled solely by 1941 handstamp, Very Fine and choice, an attractive example of this scarce issue..... 1,900.00



328

328

\$100.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD89). Serial no. 682, bright color, bold strike of blue handstamp cancel leaves some slight indentations in paper (this is not a cut cancel), Very Fine and choice, with 2008 P.F. certificate specifically stating blue handstamp cancel..... 375.00

329

\$500.00 Bright Green, “Series 1940” Ovpt., Stock Transfer (RD90). Serial no. 5, wide margins, handstamp and also light cut cancels, tiny hole at center, Extremely Fine appearance, ex “Scarsdale”, with 2004 P.F. certificate, Scott Retail as with cut cancel 2,400.00



329

330

\$1,000.00 Bright Green, Series 1940 (RD91). Serial no. 5, rich color, light handstamp and cut cancels, two minor staple holes, Very Fine appearance, scarce, it is interesting to note that Power Search located only five others (including serial nos. 2, 3 and 4), ex Tolman 2,650.00

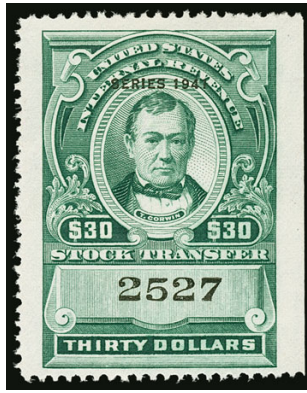


330

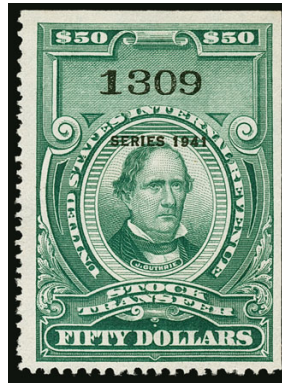
331 ★★ \$20.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD110). Mint N.H., deep rich color, choice centering, fresh and Extremely Fine, Scott Retail as hinged..... 350.00



331



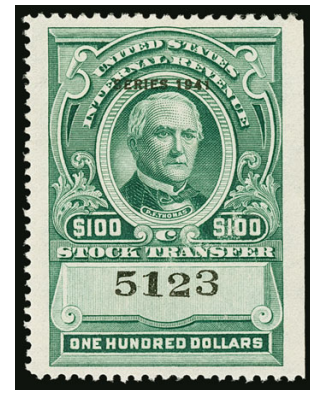
332



333



334



335

- 332 ★ **\$30.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD111).** Without gum as issued, serial no. 2527, rich color, detailed impression, fresh and Very Fine, scarce in unused condition, ex DePriest, with 2003 P.F. certificate..... 1,400.00
- 333 ★ **\$50.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD112).** Without gum as issued, serial no. 1309, intense shade, Very Fine, with 2003 P.S.E. certificate (F-VF 75; unpriced in SMQ) 1,000.00
- 334 **\$60.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD113).** Serial no. 1392, detailed impression, clear 1942 handstamp cancel and also perf “CNP” cancel, Extremely Fine, ex “Scarsdale”, Scott Retail as with perf cancel... 150.00
- 335 ★ **\$100.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD114).** Without gum as issued, serial no. 5123, radiant color, wide and balanced margins, Extremely Fine Gem, a beautiful stamp, ex Curtis..... 400.00
- 336 **\$500.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD115).** Serial no. 895, rich color, perf “S&Co” cancel, Very Fine, surprisingly difficult to find without either a cut or perf cancel (only one located with Power Search), ex “Scarsdale”, Scott Retail as with perf cancel..... 1,200.00



336

- 337 **\$1,000.00 Bright Green, “Series 1941” Ovpt., Stock Transfer (RD116).** Serial no. 862, wide and balanced margins, rich color nicely complemented by blue handstamp cancel

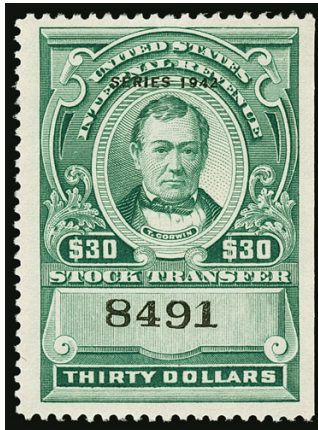
EXTREMELY FINE GEM. A SUPERB USED EXAMPLE OF THE \$1,000.00 SERIES 1941 STOCK TRANSFER, CANCELLED SOLELY BY THE BLUE HANDSTAMP. A MARVELOUS CONDITION RARITY.

Most examples of this issue have either cut or perfin cancels. The example offered here, with just the blue handstamp cancel, is truly rare. The adjoining position, serial no. 861, similarly cancelled but not as well-centered, was offered in our 2015 Curtis Collection sale.

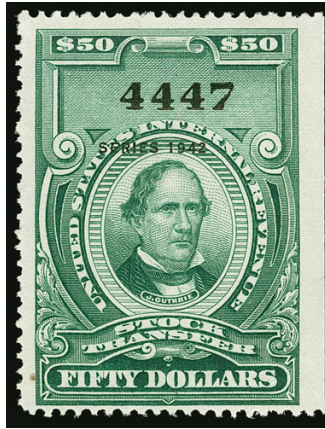
Ex Buford and “Scarsdale”. With 2002 P.F. certificate. 2,750.00



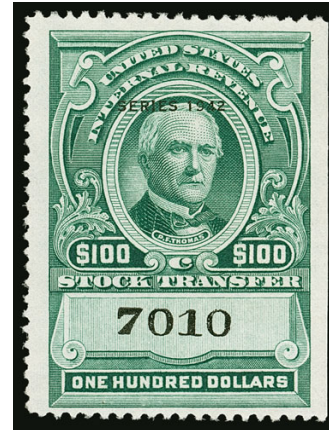
337



338



339



340

- 338 ★ **\$30.00 Bright Green, “Series 1942” Ovpt., Stock Transfer (RD134).** Without gum as issued, serial no. 8491, rich color, choice centering with wide margins, Extremely Fine Gem..... 425.00
- 339 ★ **\$50.00 Bright Green, “Series 1942” Ovpt., Stock Transfer (RD135).** Without gum as issued, serial no. 4447, intense shade and impression, fresh and Very Fine..... 750.00
- 340 ★ **\$100.00 Bright Green, “Series 1942” Ovpt., Stock Transfer (RD137).** Without gum as issued, serial no. 7010, bright shade, Very Fine and choice, with 1985 P.F. and 2004 P.S.E. certificates..... 625.00



341

- 341 **\$500.00 Bright Green, “Series 1942” Ovpt., Stock Transfer (RD138).** Serial no. 1483, bright color, magenta handstamp and perf initials cancels, most of the perf initials are unpunched so it is not readily apparent, usual small staple holes
- VERY FINE. THE \$500.00 SERIES 1942 STOCK TRANSFER IS ONE OF THE RAREST OF ALL STOCK TRANSFER STAMPS. PERHAPS 8-10 EXIST, AND VIRTUALLY ALL HAVE PERF CANCELS. This rare issue was missing from the Floyd, DePriest, Wampler and Tolman collections. A review using Power Search and our digital records found the following serial nos.: 1463, 1464, 1469, 1470, 1483, 1546 and 1747. All except 1546 have perf cancels (it does have two small staple holes).
- Ex Lyons. With 1992 P.S.E. and 2000 P.F. certificates. Scott Retail as with perf initials cancel..... 8,500.00

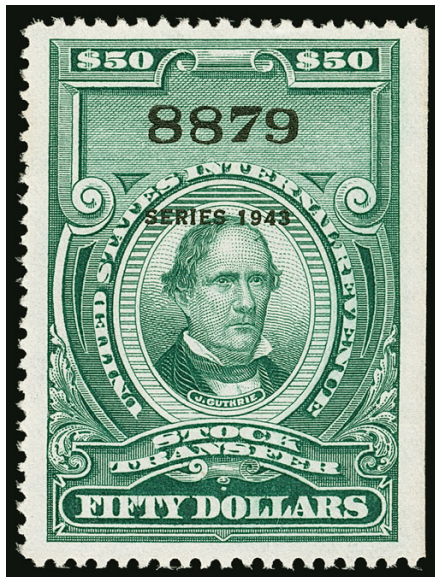


342



343

- 342 **\$1,000.00 Bright Green, "Series 1942" Ovpt., Stock Transfer (RD139).** Serial no. 1752, rich color on bright paper, faint manuscript cancel and additional hole punch at upper right, small corner crease at bottom right, Very Fine appearance, ex "Scarsdale", Scott Retail as with perf cancel..... 190.00
- 343 ★ **\$30.00 Bright Green, "Series 1943" Ovpt., Stock Transfer (RD157).** Without gum as issued, serial no. 9401, deep rich color, well-balanced margins, Extremely Fine.. 750.00



344

- 344 ★ **\$50.00 Bright Green, "Series 1943" Ovpt., Stock Transfer (RD158).** Serial no. 8879, without gum as issued, well-balanced margins
- EXTREMELY FINE. A BEAUTIFUL UNUSED EXAMPLE OF THE \$50.00 "SERIES 1943" OVERPRINT STOCK TRANSFER ISSUE.
- Ex "Scarsdale". With 2001 P.F. certificate..... 2,500.00

- 345 ★ **\$60.00 Bright Green, "Series 1943" Ovpt., Stock Transfer (RD159).** Without gum as issued, serial no. 5769, bright color and paper, tiny inconsequential surface scuff to right of Howell Cobb's face
- VERY FINE APPEARANCE. AN EXTREMELY RARE UNUSED EXAMPLE OF THE "SERIES 1943" OVERPRINT STOCK TRANSFER ISSUE.
- This issue is rare in used condition without a cut cancel. This is the first unused example we have encountered.
- Ex "Wildhorse". With 2014 P.F. certificate 4,000.00



345



346

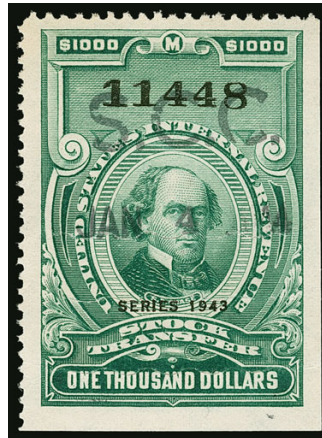
346

\$500.00 Bright Green, "Series 1943" Ovpt., Stock Transfer (RD161). Serial no. 1984, brilliant color nicely complemented by magenta manuscript cancel

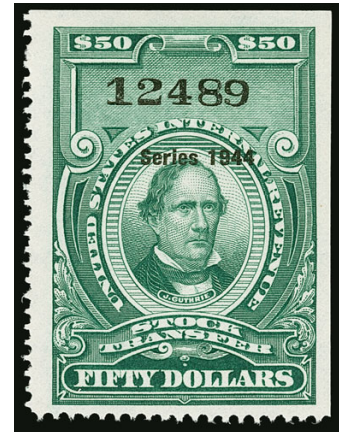
EXTREMELY FINE GEM. A BEAUTIFUL EXAMPLE OF THE \$500.00 "SERIES 1943" OVERPRINT STOCK TRANSFER ISSUE.

Eric Jackson records only six uncut examples.

Ex "Scarsdale". With 2001 P.F. certificate. This is the only denomination of the issue that is listed but unpriced as unused in Scott..... 2,250.00



347



348

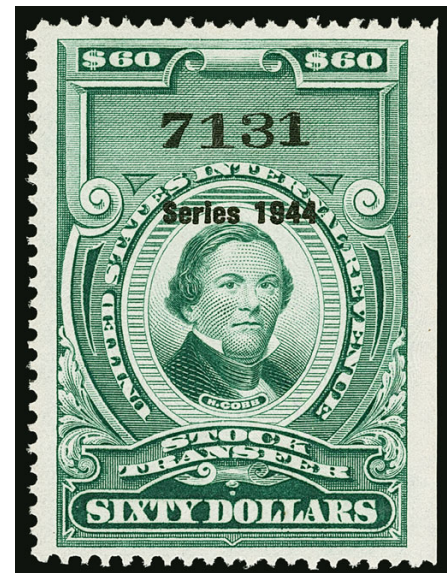
347 **\$1,000.00 Bright Green, "Series 1943" Ovpt., Stock Transfer (RD162).** Serial no. 11448, intense color, clear 1944 handstamp cancel, additional neat cut cancel which is not clearly evident, Extremely Fine, ex "Scarsdale", Scott Retail as with cut cancel 350.00

348 ★ **\$50.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD181).** Without gum as issued, serial no. 12489, deep rich color on bright paper, wide margins, Very Fine and choice, with 2003 P.S.E. certificate..... 350.00

349 ★ **\$60.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD182).** Without gum as issued, serial no. 7131, deep rich color and proof-like impression, well-balanced margins

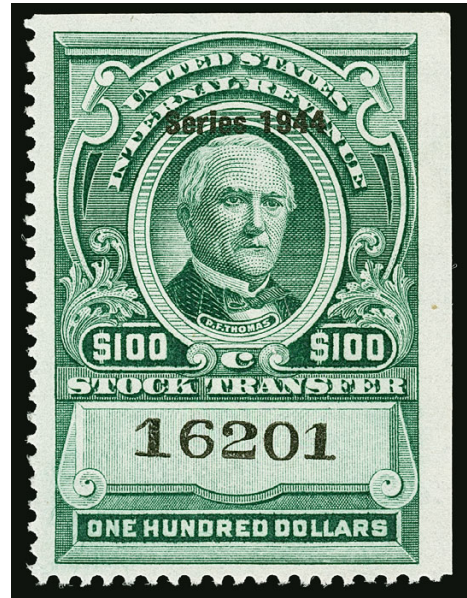
EXTREMELY FINE. A RARE UNUSED EXAMPLE OF THE \$60.00 "SERIES 1944" OVERPRINT STOCK TRANSFER ISSUE. THIS IS THE ONLY EXAMPLE LOCATED WITH POWER SEARCH.

Ex "Scarsdale". With 2002 P.F. certificate... 1,500.00



349

- 350 ★ **\$100.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD183).** Without gum as issued, serial no. 16201, deep rich color and detailed impression, Very Fine and choice, with 2006 P.S.E. certificate (VF 80; unpriced in SMQ)..... 1,000.00



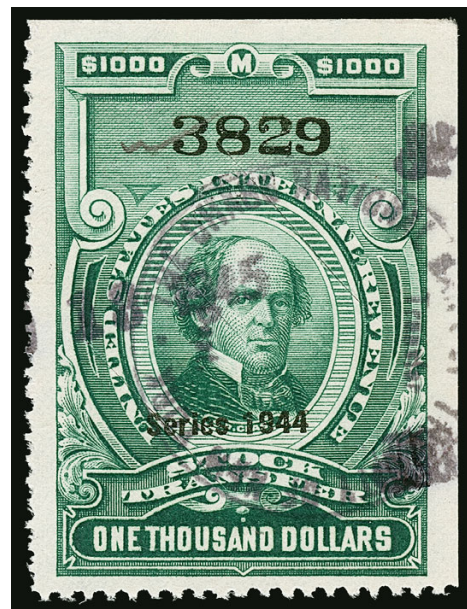
350



351

- 351 **\$500.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD184).** Serial no. 3400, attractive shade, 1945 perf cancel, Extremely Fine, ex "Scarsdale", Power Search contains only two others and all have perf cancels, Scott Retail as with perf cancel..... 500.00

- 352 **\$1,000.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD185).** Serial no. 3829, deep rich color, purple handstamp and also unobtrusive cut cancels which are barely evident, Very Fine and choice, ex "Scarsdale", Power Search contains only one other (with perf cancel), Scott Retail as with cut cancel..... 1,000.00



352

FILL IN—DO NOT DETACH

PURCHASER'S MEMORANDUM

U. S. Documentary Tax Stamps \$ 909.00
Check No. 378

AUG -6 -45 -9339 X A -909.00

IMPORTANT!—
This stub when stamped above with fac-simile signature of Stamp Teller, Date, Transaction Number and Amount constitutes your evidence of the transaction in U. S. DOCUMENTARY TAX STAMPS

IT SHOULD BE CAREFULLY PRESERVED UNTIL AUDITED IN DUE COURSE BY FEDERAL EXAMINERS
Empire Trust Company
120 Broadway, New York 5, N. Y.

FILL IN—DO NOT DETACH

PURCHASER'S MEMORANDUM

State \$ 345.30
Federal \$ 345.30
Check No. 377

AUG -6 -45 -9340 X A 5345.30

IMPORTANT!—
This stub when stamped above with fac-simile signature of Stamp Teller, Date, Transaction Number and Amount constitutes your evidence of the transaction in STOCK TRANSFER TAX STAMPS

IT SHOULD BE CAREFULLY PRESERVED UNTIL AUDITED IN DUE COURSE BY STATE AND FEDERAL EXAMINERS
Empire Trust Company
120 Broadway, New York 5, N. Y.

*affixed &
examined in
my presence 8/4/45
6254.30 Doc &
S/T. Stamps*

*due on reconstitution
transferred from old
partnership on admission
of William W. Cumberland
7/1/45 as new
gen. partner*

*M. F. Bonitz
Ind. Inv. Co.*



THE ONLY RECORDED EXAMPLE OF
THE \$5,000.00 "SERIES 1944" OVERPRINT



353 detail

353 **\$5,000.00 Bright Green, "Series 1944" Ovpt., Stock Transfer (RD185B).** Serial no. 170, top right stamp on document also bearing pair and single of \$100.00 "Series of 1945" Ovpt. (RD206), single of \$500.00 "Series of 1945" Ovpt. (R434), two pairs of \$100.00 "Series of 1945" Ovpt. (R433) and also eight other stamps ranging from 10c thru \$30.00, seven (including RD185B) tied by perf initials "LT & Co.+8-6-45", others with either cut or manuscript cancels, back of document is typed listing of stock account, side with stamps with manuscript "*Affixed & Examined in my presence 8/2/45, \$6254.30 Doc. & S/T Stamps due on securities transfer from old partnerships on admission of William W. Cumberland as new gen. partner 7/1/45*" and signed "*M. F. Bonitz, Int. Rev. Agt.*", also with pink and white stubs affixed at left, few small imperfections to be expected on such a large document (none mentioned on accompanying certificate)

VERY FINE. THE UNIQUE EXAMPLE OF THE \$5,000.00 "SERIES 1944" STOCK TRANSFER ISSUE, USED ON ITS ORIGINAL DOCUMENT. A REMARKABLE ARTIFACT AND REGARDED AS THE MOST IMPORTANT STOCK TRANSFER ISSUE IN EXISTENCE.

The \$5,000.00 denomination of the "Series 1944" overprint was not known to exist until this document was discovered. Its existence was logically assumed, because the \$5,000.00 value was issued as part of the other years' series. Whatever the reason for its rarity, proof of the \$5,000.00 "Series 1944" did not surface until a few years ago, when a descendant of one of those involved in the transaction brought this document and others to a stamp show, where it was recognized by noted dealer Richard Friedberg, who brokered the sale to "Scarsdale".

Ex "Scarsdale". With 2010 P.F. certificate..... 75,000.00



354

354 **\$10,000.00 Bright Green, “Series 1944” Ovpt., Stock Transfer (RD185C).** Serial no. 1802, natural s.e. at right, bright color, neat violet handstamp cancel, “GT” perf initials and cut cancel, blue manuscript cancel at top left, few tiny flaws

VERY FINE APPEARANCE. THIS IS ONE OF ONLY TWO RECORDED EXAMPLES OF THE \$10,000.00 “SERIES 1944” STOCK TRANSFER ISSUE. ONE OF THE GREATEST REVENUE RARITIES IN EXISTENCE.

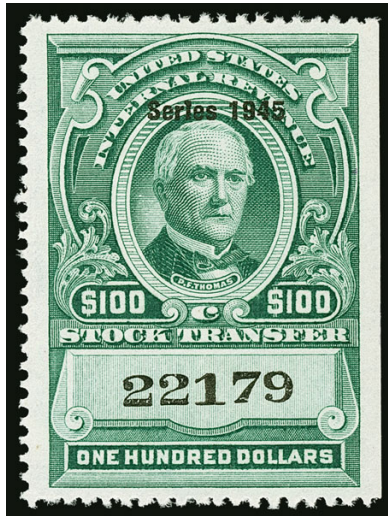
The other recorded example, serial no. 2, was recently offered in our sale of the Curtis Collection (Siegel Sale 1110, lot 1449, realized \$42,500 hammer).

Ex Fleischman. Scott Retail as cut cancel..... 45,000.00

- 355 **\$60.00 Bright Green, "Series 1945" Ovpt., Stock Transfer (RD205).** Serial no. 8972, rich color, unobtrusive purple handstamp cancel, Very Fine, ex "Scarsdale"..... 350.00



355



356

- 356 ★ **\$100.00 Bright Green, "Series 1945" Ovpt., Stock Transfer (RD206).** Without gum as issued, serial no. 22179, well-proportioned balanced margins, Very Fine and choice, ex DePriest and "Wildhorse", with 2003 P.F. certificate, like the \$50.00 we believe this is undercatalogued in Scott..... 250.00

- 357 **\$500.00 Bright Green, "Series 1945" Ovpt., Stock Transfer (RD207).** Serial no. 4789, deep rich color, wide and balanced margins, neat purple handstamp cancel, Extremely Fine, a beautiful stamp, this issue is listed but unpriced in unused condition, ex Lyons, with 1999 P.S.E. certificate..... 1,400.00



357



358

- 358 ★ **\$1,000.00 Bright Green, "Series 1945" Ovpt., Stock Transfer (RD208).** Without gum as issued, serial no. 4589, detailed impression, wide and balanced margins

EXTREMELY FINE. A BEAUTIFUL AND RARE UNUSED EXAMPLE OF THE \$1,000.00 "SERIES 1945" OVERPRINT STOCK TRANSFER ISSUE. THIS IS THE ONLY UNUSED EXAMPLE WE HAVE EVER ENCOUNTERED.

Ex Buford and "Scarsdale". With 2002 P.F. certificate. Scott Catalogue value is presumably based on the sale price of this stamp, though we are not sure why it is not higher since this realized \$5,250 hammer in 2011..... 3,250.00



359

359 **\$2,500.00 Bright Green, "Series 1945" Ovpt., Stock Transfer (RD208A).** Serial no. 873, rich color, purple handstamp and cut cancels

VERY FINE AND CHOICE. THIS IS ONE OF ONLY THREE RECORDED EXAMPLES OF THE \$2,500.00 "SERIES 1945" OVERPRINT STOCK TRANSFER ISSUE. ONE OF THE GREATEST REVENUE RARITIES.

Only three examples are recorded, listed below by serial number:

- 1) Serial no. 872, cut cancel, ex Fleischman family
- 2) Serial no. 873, cut cancel, ex Lyons, the example offered here
- 3) Serial no. 916, perf cancel, ex Buford and Curtis

None was included in any of the other great Revenue collections such as Joyce, Cunliffe, Tolman or others.

Ex Lyons. With 1991 P.S.E. certificate 30,000.00



360

360 **\$5,000.00 Bright Green, “Series 1945” Ovpt., Stock Transfer (RD208B).** Serial no. 878, April 12, 1946 handstamp and cut cancels, rich color, small corner crease at top left, two small staple holes

VERY FINE APPEARANCE. THIS IS THE ONLY RECORDED EXAMPLE OF THE \$5,000.00 “SERIES 1945” STOCK TRANSFER ISSUE. ONE OF THE MOST IMPORTANT STOCK TRANSFER REVENUE STAMPS IN EXISTENCE.

Ex Buford and Curtis. With 2003 P.F. certificate. 45,000.00



361

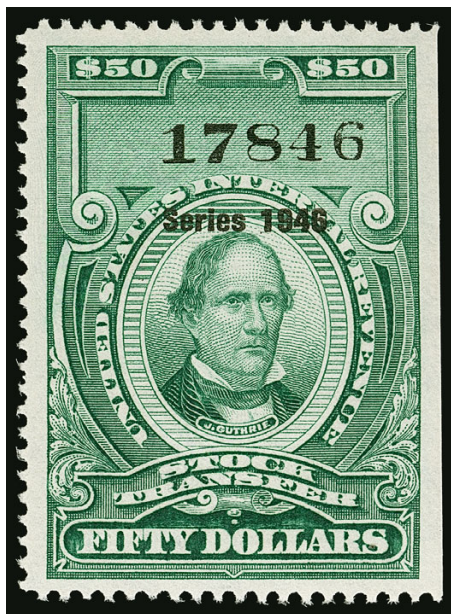
- 361 **\$10,000.00 Bright Green, “Series 1945” Ovpt., Stock Transfer (RD208C).** Serial no. 3090, bright color, purple handstamp and cut cancels, light horizontal crease at top
 EXTREMELY FINE APPEARANCE. THIS IS THE ONLY RECORDED EXAMPLE OF THE \$10,000.00 “SERIES 1945” OVERPRINT STOCK TRANSFER ISSUE. ONE OF THE MOST IMPORTANT STOCK TRANSFER REVENUE STAMPS IN EXISTENCE.
 Ex Joyce, Lyons, Buford and Curtis. With 1991 P.F. certificate..... 50,000.00

- 362 ★ \$20.00 Bright Green, “Series 1946” Ovpt., Stock Transfer (RD225). Original gum, single hinge mark, intense shade and impression, Extremely Fine 450.00



362

- 363 ★ \$50.00 Bright Green, “Series 1946” Ovpt., Stock Transfer (RD227). Without gum as issued, serial no. 17846, rich color on bright paper, wide margins, fresh and Extremely Fine 300.00



363

- 364 ★ \$60.00 Bright Green, “Series 1946” Ovpt., Stock Transfer (RD228). Without gum as issued, serial no. 11177, bright shade, Very Fine and choice, scarce in unused condition .. 375.00



364



365

365 **\$2,500.00 Bright Green, "Series 1946" Ovpt., Stock Transfer (RD232).** Serial no. 1203, bright color, cancelled solely by violet 1947 handstamp, completely sound

VERY FINE AND CHOICE. THIS IS THE FINEST EXAMPLE OF THE \$2,500.00 SERIES 1946 STOCK TRANSFER ISSUE IN EXISTENCE. ONLY FOUR ARE KNOWN. A PHENOMENAL RARITY IN EVERY RESPECT.

Only four examples are recorded, listed below by serial number::

- 1) Serial no. 1201, cut cancel and also black handstamp, ex Joyce, Lyons and our 2002 Rarities sale
- 2) Serial no. 1203, the example offered here, magenta handstamp cancel, ex Buford and "Scarsdale"
- 3) Serial no. 1213, light black cancel and also staple holes, ex Cunliffe, Handy and Floyd
- 4) Serial no. 1244, perf initials cancel, ex Fleischman.

Ex Buford and "Scarsdale". With 2002 P.F. certificate. 27,500.00



366

366 **\$5,000.00 Bright Green, “Series 1946” Ovpt., Stock Transfer (RD233).** Serial no. 1290, radiant color and crisp impression, perf initials cancel, well-balanced margins

EXTREMELY FINE. A RARE SOUND EXAMPLE OF THE \$5,000.00 “SERIES 1946” OVERPRINT STOCK TRANSFER ISSUE. A GREAT RARITY — RICHARD FRIEDBERG RECORDS ONLY EIGHT COPIES.

This issue is not known without a cut or perf cancel and it is only known used. Five of the eight came from one find. We have offered only one other since keeping computerized records.

From our Sale 741 of January 30, 1992. Ex Buford. With 2003 P.F. certificate. Scott Catalogue only lists this as a cut cancel, priced at..... 17,500.00



367

367 **\$10,000.00 Bright Green, "Series 1946" Ovpt., Stock Transfer (RD234).** Serial no. 5134, fresh and bright color, black Jan. 8, 1947 handstamp and cut cancels, faint horizontal crease at top

VERY FINE APPEARANCE. ONLY THREE EXAMPLES OF THE \$10,000.00 "SERIES 1946" OVER-PRINT STOCK TRANSFER ISSUE ARE RECORDED. ONE OF THE RAREST OF ALL REVENUE STAMPS.

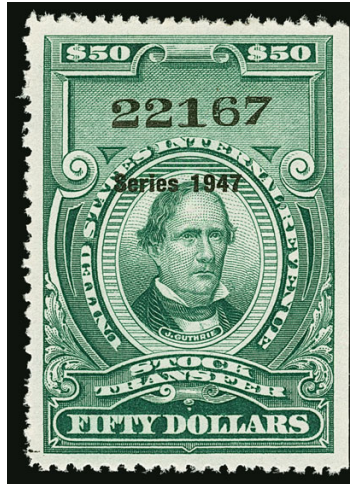
An extensive search of auction records for the past 35 years produced only three examples of this Stock Transfer rarity. They are consecutive serial numbers, cancelled on the same date, and may have originated on one document. They are:

- 1) Serial no. 5134, the example offered here, ex Turner and Buford
- 2) Serial no. 5135, handstamp and cut cancels, ex Joyce, Ballman and Fleischman
- 3) Serial no. 5136, handstamp and cut cancels, ex Joyce, Lyons and our 2002 Rarities sale.

Ex Turner and Buford. With 2003 P.F. certificate. Scott Retail as cut cancel.. 22,500.00



368



369

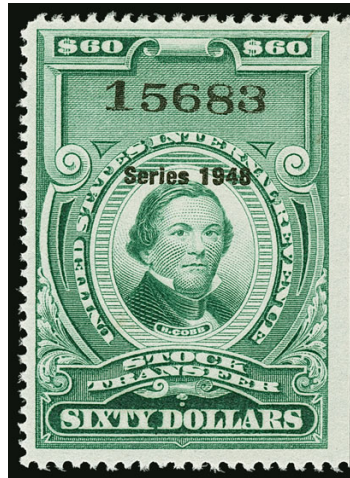


370

- 368 ★ **\$30.00 Bright Green, "Series 1947" Ovpt., Stock Transfer (RD252).** Without gum as issued, serial no. 27383, radiant color, detailed impression, Very Fine and choice, ex "Scarsdale", with 2002 P.F. certificate 600.00
- 369 ★ **\$50.00 Bright Green, "Series 1947" Ovpt., Stock Transfer (RD253).** Without gum as issued, serial no. 22167, rich color on bright paper, choice centering, Extremely Fine, with 2002 P.S.E. certificate (XF 90; unpriced in SMQ) 700.00
- 370 ★ **\$60.00 Bright Green, "Series 1947" Ovpt., Stock Transfer (RD254).** Without gum as issued, serial no. 13122, intense shade and impression on crisp paper, fresh and Extremely Fine, rare in unused condition, ex "Scarsdale", with 2002 P.F. certificate 1,150.00



371



372



373

- 371 **\$500.00 Bright Green, "Series 1947" Ovpt., Stock Transfer (RD256).** Serial no. 6763, rich color nicely complemented by purple Jan. 7, 1948 handstamp cancel, Very Fine and choice, ex "Scarsdale", with 2002 P.F. certificate 750.00
- 372 ★ **\$60.00 Bright Green, "Series 1948" Ovpt., Stock Transfer (RD280).** Without gum as issued, serial no. 15683, intense shade and impression, Very Fine and choice, rare in unused condition and undercatalogued in Scott, ex DePriest, with 2003 P.F. certificate... 350.00
- 373 **\$2,500.00 Bright Green, "Series 1948" Ovpt., Stock Transfer (RD284).** Serial no. 2083, radiant color, handstamp and also cut cancel, Very Fine, difficult to obtain without a cut cancel, ex "Scarsdale", Scott Retail as with cut cancel 350.00



- 374 ★ **\$20.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD303).** Original gum, single hinge mark, intense shade and impression, Extremely Fine, with 2002 P.S.E. certificate (OGph, VF-XF 85; unpriced in SMQ)..... 250.00
- 375 ★ **\$50.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD305).** Without gum as issued, serial no. 30254, rich color, wide margins, Very Fine and choice, scarce in unused condition, ex DePriest, with 2003 P.F. certificate..... 375.00
- 376 **\$500.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD308).** Serial no. 15125, purple 1950 handstamp cancel, bright shade and crisp impression, wide margins, Extremely Fine Gem..... 300.00
- 377 ★ **\$1,000.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD309).** Without gum as issued, serial no. 36309, detailed impression, Very Fine and choice, scarce in unused condition..... 450.00
- 378 **\$2,500.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD310).** Serial no. 13926, handstamp and faint cut cancels, corner fault at upper left, Very Fine appearance, with 2002 P.S.E. certificate, this is only listed in Scott with either a cut or perf cancel, Scott Retail as cut cancel..... 750.00
- 379 **\$5,000.00 Bright Green, "Series 1949" Ovpt., Stock Transfer (RD311).** Serial no. 15177, bright color, handstamp and cut cancels, Very Fine and choice, this is only listed in Scott with either a cut or perf cancel, with 2003 P.S.E. certificate, Scott Retail as cut cancel..... 675.00
- 380 ★ **\$30.00 Bright Green, "Series 1950" Ovpt., Stock Transfer (RD330).** Without gum as issued, serial no. 291, detailed impression on bright paper, wide and balanced margins, Extremely Fine, scarce in unused condition, with 2005 P.S.E. certificate (XF 90; unpriced in SMQ)..... 300.00
- 381 ★ **\$50.00 Bright Green, "Series 1950" Ovpt., Stock Transfer (RD331).** Without gum as issued, serial no. 35, intense shade on bright paper, wide and balanced margins, Extremely Fine, with 2003 P.S.E. certificate (XF 90; unpriced in SMQ)..... 350.00

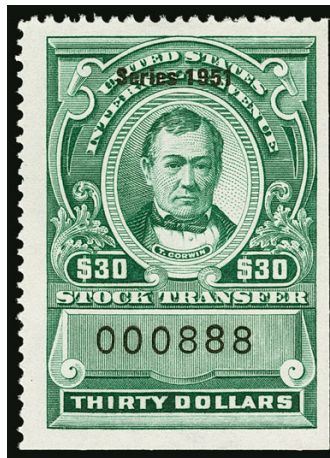
- 382 **\$2,500.00 Bright Green, "Series 1950" Ovpt., Stock Transfer (RD336).** Serial no. 57, deep rich color, cancelled solely by handstamp, certificates note light staining which is really only visible on the back, still Very Fine, this is the first we have offered without a cut cancel, with 1986 P.F. and 2002 P.S.E. certificates..... 2,000.00



382



383



384



385

- 383 **\$5,000.00 Bright Green, "Series 1950" Ovpt., Stock Transfer (RD337).** Serial no. 68, faint handstamp and fairly light cut cancels, Fine, considerably undervalued with **only 24 issued**, ex Tolman, Scott Retail as cut cancels..... 750.00
- 384 ★ **\$30.00 Bright Green, "Series 1951" Ovpt., Stock Transfer (RD356).** Without gum as issued, serial no. 888, intense shade and impression, Very Fine and choice, scarce in unused condition, ex DePriest, with 2003 P.F. certificate..... 325.00
- 385 **\$60.00 Bright Green, "Series 1951" Ovpt., Stock Transfer (RD358).** Serial no. 526, handstamp and cut cancel with additional manuscript, Very Fine, ex Tolman, Scott Retail as cut cancel..... 600.00
- 386 **\$500.00 Bright Green, "Series 1951" Ovpt., Stock Transfer (RD360).** Serial no. 104, crisp impression, unobtrusive purple handstamp cancel, Very Fine and choice, ex DePriest, with 2005 P.F. certificate. 450.00



386

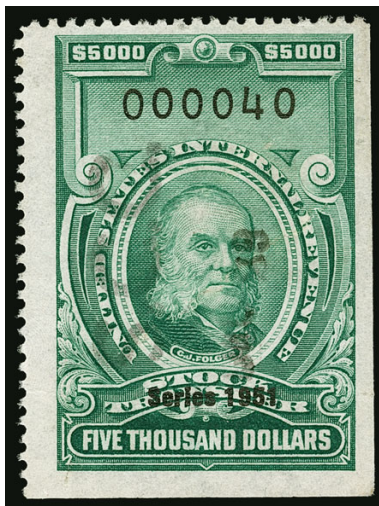


387

387 **\$2,500.00 Bright Green, "Series 1951" Ovpt., Stock Transfer (RD362).** Serial no. 131, deep rich color on bright paper, bold purple handstamp cancel

VERY FINE AND CHOICE EXAMPLE OF THE \$2,500.00 "SERIES 1951" STOCK TRANSFER. ESPECIALLY DESIRABLE CANCELLED SOLELY BY THE HANDSTAMP.

Ex Joyce and Lyons. With 1999 P.F. certificate..... 4,750.00



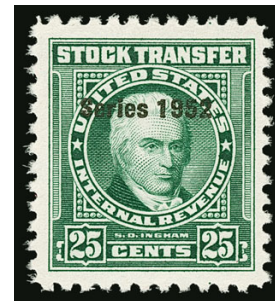
388

388 **\$5,000.00 Bright Green, "Series 1951" Ovpt., Stock Transfer (RD363).** Serial no. 40, rich color, light "SC.C." handstamp and faint cut cancels, Very Fine, ex Tolman, Scott Retail as cut cancel..... 1,250.00



389

389 ★★ **20c Bright Green, "Series 1952" Ovpt., Stock Transfer (RD367).** Mint N.H., deep shade on bright paper, few small natural gum skips, Very Fine, Scott Retail as hinged. 400.00



390

390 ★★ **25c Bright Green, "Series 1952" Ovpt., Stock Transfer (RD368).** Mint N.H., deep shade on bright paper, well-balanced margins, Very Fine and choice, Scott Retail as hinged..... 550.00

- 391 ★★ \$4.00 Bright Green, "Series 1952" Ovpt., Stock Transfer (RD370). Mint N.H., rich color, attractive centering, Extremely Fine Gem, a beautiful stamp, with 2002 P.F. certificate, Scott Retail as hinged 1,750.00



392

- 392 ★ \$10.00 Bright Green, "Series 1952" Ovpt., Stock Transfer (RD371). Lightly hinged at top right corner, sharp proof-like impression on bright paper
VERY FINE EXAMPLE OF THE \$10.00 1952 SERIES, WHICH WAS THE LAST STOCK TRANSFER SERIES.
Only 79 sold. With 1991 P.S.E. certificate 4,500.00



391

- 393 ★★ \$20.00 Bright Green, "Series 1952" Ovpt., Stock Transfer (RD372). Mint N.H., rich color, detailed impression, unusually wide margins
EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE RARE \$20.00 1952 STOCK TRANSFER ISSUE.

The Stock Transfer issues were discontinued after 1952. This is the highest denomination of the last issue. Only 113 were sold.

Ex Lyons. With 1999 P.F. certificate. Scott Retail as hinged 7,000.00



393

- 394 **Stock Transfer Balance.** Scott album pages of unused and used stamps, including unused Nos. RD1-RD20, RD22, RD25-RD32, RD33-RD35, RD37, RD39-RD41, RD42-RD55, RD57-RD59, RD67-RD81, RD83, RD92-RD109, RD117-RD133, RD140-RD156, RD163-RD180, RD186-RD204, RD209-RD224, RD226, RD229, RD235-RD251, RD261-RD279, RD281, RD287-RD302, RD304, RD313-RD329, RD339-RD355, RD369, used including Nos. RD160, RD230-RD231, RD257-RD260, RD282-RD283, RD285-RD286, RD306-RD307, RD312, RD332-RD334, RD359, RD361, RD364, many of the used with hand-stamp or manuscript cancels, some with cut cancels but no perf cancels, selected by the owner for superior condition, few inevitable small flaws, overall fresh and Very Fine-Extremely Fine, an outstanding group that would form a solid basis for a collection of these issues, four with certificates(Website PDF) 16,596.40

PLAYING CARDS



395

- 395 ★★ **7c on 2c Blue, Playing Cards (RF5).** Mint N.H., rich color, fresh and Very Fine, rare in Mint N.H. condition, ex Handy, with 1996 P.F. certificate, Scott Retail as hinged 750.00

- 396 **7c on 2c Blue, Playing Cards (RF7).** Intense shade and impression, "S.P.C. Co. 7 Canceled" three-line surcharge, usual light horizontal crease, Very Fine, with 2003 P.S.E. certificate (F-VF 75; unpriced in SMQ) 1,000.00



396



397

- 397 **7c on 2c Blue, Playing Cards (RF8).** Bright color, deep red "10-4-'17 7 CTS. R.P.C.Co." (Russell Playing Card Co.) three-line surcharge, usual light horizontal crease, Very Fine..... 1,500.00

- 398 **7c on 2c Blue, Playing Cards, Double Surcharge in Black (RF9k).** Bold strikes of U.S.P.C. Co." surcharge, we actually see part of three strikes which are spread much farther apart than normally seen, choice centering with wide margins, usual light horizontal crease, Very Fine and choice, an unusual variety, with 2004 P.S.E. certificate, Scott Retail as normal double surcharge (a triple surcharge is unlisted)..... 1,100.00



398

- 399 **“Class A” Blue, Playing Cards, Rouletted 13 in Red (RF12a).** Perfectly struck dark red “R.P.C.Co. 4-28-’19” surcharge reading up, clear red roulettes, unusually choice centering, completely sound, Extremely Fine, with 2001 P.F. and 2004 P.S.E. certificates (XF 90; unpriced in SMQ)..... 1,800.00



399



400

- 400 **8c on 2c Blue, Playing Cards, Inverted Surcharge (RF15).** Deep red “8c R.P.C.Co. 4-1-’19” (Russell Playing Card Co.) three-line surcharge, rich color, Very Fine and choice, scarce in sound condition 650.00

- 401 **Playing Cards Balance.** Scott album pages of unused and used stamps, includes Nos. RF1-RF4, RF6, RF10-RF11, RF13, RF14 (in black), RF16-RF26, RF29, also Virgin Islands RF1-RF3, few small faults, overall fresh and Very Fine group, two of Virgin Islands with P.S.E. certificates, Scott Retail approximately.....(Website PDF) 1,555.00
- 402 **Playing Cards Balance.** Scott album page containing normal stamps and some varieties, including Nos. RF6a, RF9b, RF10a, RF12, RF14, RF16, few small faults to be expected, overall fresh and Very Fine, No. RF9b with 2003 P.S.E. certificate.....(Website PDF) 1,326.25
- 403 ★ **Cigarette Tubes, Potato Tax, Tobacco Sale Tax Balance.** Scott album pages of unused stamps, including Nos. RH1-RH4, RI1-RI13 and RJ1-RJ11, includes extra RJ11, also an RJA14 (catalogue value \$16.00), selected by the owner for superior appearance, Very Fine-Extremely Fine.....(Website PDF) 556.05



404

NARCOTIC TAX

- 404 **\$2.00 Rose, Narcotic Tax (RJA22).** Brilliant color, light handstamp cancel, tiny pinhole at bottom left, Fine appearance, ex "Scarsdale", only one other located with Power Search and perhaps a half-dozen are known, with 1991 P.S.E. and 2004 P.F. certificate 2,000.00

- 405 **1c Carmine Rose, Narcotic Tax (RJA26).** With "Narcotic/E. L. Co./3-19-19" three-line overprint, bright color

VERY FINE. A RARE EXAMPLE OF THE 1919 ONE-CENT NARCOTIC ISSUE OVERPRINTED ON THE 1917 REVENUE ISSUE.

This was used exclusively by Eli Lilly & Co. in Indianapolis.

Ex "Scarsdale". We have offered only three copies since keeping computerized records and this is the only sound example we have offered. With 2006 P.F. certificate. 3,750.00



405



406



407

- 406 **1c Carmine Rose, Blue "P-W-R-Co. Narcotic" Handstamp, Narcotic Tax (RJA28).** Neat manuscript 1919 cancel, brilliant color, Very Fine, rare in sound condition, we have offered only one other in sound condition since keeping computerized records (it had a natural paper bend), ex DePriest, with 2003 P.F. certificate 1,250.00
- 407 **4c Carmine Rose, Blue "P-W-R-Co. Narcotic" Handstamp, Narcotic Tax (RJA28A).** Bright color, s.e. at left, few flaws including manuscript cancel removed at bottom and perfs trimmed at left, Very Fine appearing example of this scarce issue, we have offered only two since keeping computerized records and both were defective, ex "Scarsdale", with 2011 P.F. certificate 1,200.00



408



410

- 408 ★ **3c Violet, Imperforate, Narcotic Tax (RJA48a).** Without gum as issued, large margins, rich color, Extremely Fine 1,000.00
- 409 **No Lot**
- 410 ★ **\$4.00 Green, Imperforate, Narcotic Tax (RJA104a).** Without gum as issued, rich color on bright paper, fresh and Extremely Fine, scarce in such pristine condition... 1,250.00
- 411 **Narcotic Tax Stamps Balance.** Scott album pages of unused stamps, including Nos. RJA45b, RJA58b, RJA68a, RJA78b, RJA95b-RJA100b, RJA103bd, RJA105-RJA106, selected by the owner for superior eye appeal, few minor imperfections are inevitable (our usual disclaimer), Very Fine-Extremely Fine group, Scott Retail approximately (Website PDF) 3,825.00
- 412 **25c-\$20.00 1906-52 Consular Service Fee (RK1-RK40).** Complete, variety of cancels, manuscript, handstamped and embossed, condition as typically seen, Fine-Very Fine, the scarce Nos. RK10, RK13 and RK26 are especially attractive, a rare opportunity to acquire a complete collection of these issues, seven with certificates.....(Website PDF) 4,934.10
- 413 ★ **20c-90c Customs Fee (RL1-RL8).** Original gum, h.r., bright colors, few very trivial thin spots, otherwise Very Fine, scarce set which was created by purchasing two sets from our Tolman and "Wildhorse" sales and selecting the best copies.....(Website PDF) 1,605.00
- 414 ★ **Motor Vehicle Use Tax Collection.** Scott album pages of unused stamps, complete, also incl. Boating Stamps, selected by the owner for superior eye appeal, Very Fine-Extremely Fine.....(Website PDF) 2,720.40

FIREARMS TRANSFER

- 415 ★ **\$1.00 Green, Firearms Transfer (RY1).** Without gum as issued, bright shade, Very Fine and choice..... 600.00



415



416

- 416 ★ **\$200.00 Dark Blue & Red, 1934 Issue, Firearms Transfer (RY2).** Without gum as issued, serial no. 1221, rich color, Very Fine and choice..... 2,000.00



417

- 417 ★ **\$200.00 Dull Blue & Red, Ty. II, Firearms Transfer (RY4).** Without gum as issued, serial no. 2466, bright shade, wide and balanced margins, Extremely Fine Gem, with 1988 P.F. certificate..... 750.00



418

- 418 **\$200.00 Dull Blue, Firearms Transfer (RY7).** Manuscript serial no. "PD93950" and signed, purple handstamp, large margins to full incl. **top sheet margin**, Very Fine, with 2001 P.S.E. certificate (F-VF 75; unpriced in SMQ) 700.00

- 419 **Firearms Transfer Tax Balance.** Scott album pages containing five items, unused Nos. RY3 and RY5, used Nos. RY6 and RY8, last item is RY9 on license, Very Fine group.....
.....(Website PDF) 525.00

WAR SAVINGS

- 420 ★★ \$5.00 Deep Green, War Savings, Rouletted 7 (WS3). Mint N.H., rich color, gorgeous centering with wide margins

EXTREMELY FINE GEM. A SUPERB MINT NEVER-HINGED EXAMPLE OF THE \$5.00 WAR SAVINGS, WS3.

With 2006 P.F. certificate (XF-Superb 95) 2,500.00



420



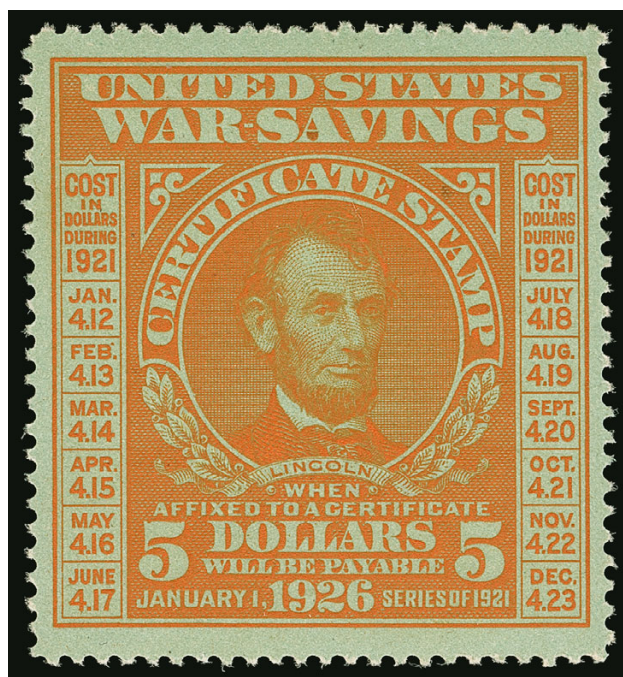
421

- 421 ★ \$5.00 Deep Blue, War Savings (WS4). Very lightly hinged, intense shade and proof-like impression, wide and balanced margins, Extremely Fine, scarce in such pristine condition, ex "Scarsdale", with 2003 P.F. certificate 325.00

- 422 ★ \$5.00 Carmine, War Savings (WS5). Original gum, lightly hinged, radiant color, wide and balanced margins, Extremely Fine Gem, with 2001 P.F. certificate 800.00



422



423

- 423 ★★ **\$5.00 Orange on Green, War Savings (WS6). Mint N.H.**, intense shade and impression, almost perfectly centered

EXTREMELY FINE GEM. THIS IS WITHOUT QUESTION THE FINEST EXAMPLE OF THE 1920 \$5.00 WAR SAVINGS ISSUE IN EXISTENCE. A PHENOMENAL STAMP IN EVERY RESPECT.

War Savings stamps were issued annually from 1917 to 1921 and again from 1942 to 1945, to help fund participation in World Wars I and II. The stamp offered here was the final series of World War I, and matured on January 1, 1926.

This is the first Mint N.H. example we have offered since keeping computerized records. The online records of The Philatelic Foundation contain one other, but it is straight edge at right and has a natural diagonal crease.

With 1988 and 2002 P.F. certificates 9,000.00

- 424 ★ **Savings Stamps Balance.** Scott album pages of unused stamps, including Nos. PS2, PS5, S2a, S5, S6a, S7a, WS2 with bottom left corner siderographer's selvage, few other better, also incl. Postal Note stamps complete, some Mint N.H., selected by the owner for superior eye appeal, a Very Fine-Extremely Fine group, Scott Retail as hinged(Website PDF) 2,830.55

END OF SALE — THANK YOU

THE GRANT INMAN COLLECTION

SCHEDULE OF UPCOMING AUCTIONS

PART 5: SPRING 2017

PRIVATE DIE MATCH STAMPS, PRIVATE DIE CANNED FRUIT
PRIVATE DIE PERFUMERY, PRIVATE DIE PLAYING CARDS



PART 6: FALL 2017

SILVER TAX, WINE, BEER AND FERMENTED FRUIT JUICE



PART 7: FALL 2017

PRIVATE DIE MEDICINE STAMPS



Live Internet Bidding at Siegel Auctions

BIDDING FROM YOUR COMPUTER LETS YOU BE PART OF THE LIVE AUCTION FROM ANYWHERE IN THE WORLD!

There's **NO SUBSTITUTE** for following the auction in real time.
Live Internet Bidding lets you bid and buy as though you were right there in the saleroom.
And it's easy.

This step-by-step guide will instruct you how to register, set your browser and use the bidding interface.

Start by following the simple steps to become a registered Live Internet Bidder.
Once you've been approved for bidding, you can listen to the auction and place bids with the click of a mouse.

Registering with STAMP AUCTION NETWORK & SIEGEL AUCTION GALLERIES

Live Internet Bidding is managed by Stamp Auction Network (SAN).
To bid, you must be registered and approved by *both* SAN and Siegel.
To decide what you need to do, choose the description below that best fits you.



I've already registered with SAN and have been approved by Siegel for internet bidding.

I'm a Siegel client, but I'm not registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form, indicating you are a Siegel client. Once registered at SAN, you're ready for internet bidding.

I've bid through SAN before, but this is the first time I've bid in a Siegel sale.

Then you just need to be approved by Siegel. Go to stampauctionnetwork.com/siegel and click on "Update Registration" at the top. Your SAN account information will be sent to us for approval (you might be asked for other trade references). Once approved by Siegel for bidding, you're ready for internet bidding.

I've never bid with Siegel, nor registered with SAN.

Go to stampauctionnetwork.com/siegel and click on "Register" at the top. Check the box for Robert A. Siegel Auction Galleries (under "R") and submit the form **with your trade references** (please, no family members or credit card companies as references). Once registered at SAN and approved by Siegel for bidding, you're ready for internet bidding.

Live Internet Bidding works by allowing registered bidders to observe and place bids.

Live Internet Bidding will work with any browser on both PC and Mac operating systems.

Before bidding by internet for the first time, we recommend finding a sale in progress and listening to the public broadcast or logging in as a registered bidder. This will help you develop a feel for the sale tempo and bidding interface.

Log on to the auction at stampauctionnetwork.com/siegel.

You can also log on at siegelauctions.com

When you're logged on as a Live Internet Bidder, the bidding interface shows a photo and description of the lot, the current bid (and your bidding status), options for placing competitive bids and buttons with bid increments.

- After you click on a bid amount, the auctioneer is immediately notified of your bid.
- Retracting a bid is usually not acceptable, so please bid carefully.
- If you bid and then decide to stop, the "Pass" button will tell the auctioneer you are no longer bidding.
- You can send messages to the auctioneer (for example, a request for extension).
- You can track prior realizations from the bidding screen.



"System Down" or "Lost Connection" events do occasionally happen.

If you have any problems with Live Internet Bidding please call **212-753-6421** for immediate assistance.



BIDS

Use this form to submit absentee bids
or to confirm telephone bids

Sale 1149

February 28, 2017

PADDLE #

1

Please provide the following information:

NAME

ADDRESS

CITY/STATE/ZIP

PHONE MOBILE

EMAIL

2

Have you purchased from us in the past 5 years? ☐ Yes (please go to Section 3)
☐ No (references required below)

STAMP FIRM PHONE

STAMP FIRM PHONE

Please submit references at least **2 business days** before the sale. Bids from new clients will not be executed if satisfactory references are not received in time to be contacted.

3

- Enter the lot number and your corresponding maximum bid in the space below
- Use whole dollar amounts and bid according to the increments (see back of form)
- Bids do not include the **18% Buyer's Premium**, taxes, duty or shipping charges
- Absentee bids will advance at one increment over the next highest competing bid
- "Plus", "Break Tie" or "Buy" bids will not be executed
- Indicate any "Or" bids between lot number/bid entries and bracket your choices
- If you wish to limit the total amount of your bids, follow the instructions below

Lot #	Bid \$	Lot #	Bid \$	Lot #	Bid \$

☐ **Limit Bids:** Check this box if you wish to limit the total hammer price of your bids (excluding 18% Buyer's Premium, taxes, duty and shipping costs). Your bids will be executed until your bidding limit has been reached. The total amount you wish to bid is \$

4

By signing this form, you agree to all of the Conditions of Sale printed in the sale catalogue (printed and digital), including but not limited to a) payment in the manner demanded by the Siegel firm, and b) payment of the 18% Buyer's Premium, any sales tax or customs duty, shipping costs, late charges and

other prescribed charges. You agree that your bids will be executed as a courtesy by Siegel, but you waive the right to make any claim against Siegel or its employees arising from these bids or your participation in the sale. You agree to honor all bids as submitted, regardless of any errors or omissions.

SIGNED DATE

Mail the signed form to Siegel Bid Department, 60 East 56th St., New York, NY 10022
or email to stamps@siegelauctions.com
or fax to 212-753-6429



Additional Bids

Sale 1149

February 28, 2017

PADDLE #

Lot #	Bid \$	Lot #	Bid \$	Lot #	Bid \$

Shipping & Insurance

We will be pleased to arrange for shipping and transit insurance for purchases in this sale, except for lots marked or announced as "floor sale only." To expedite billing and delivery to hundreds of buyers in each sale, we use standard charges for postage and insurance under our policy. These charges are based on the package weight and mailing requirements, according to the schedule shown here. Our standard charges do not include a fee for our services, and they may be slightly more or less than the actual postage or Fedex fee. We ask all buyers to remit the invoiced amount for shipping and insurance.

Transit insurance is provided in all cases, except when the buyer has furnished us with documentation that insurance is effective under the buyer's own policy.

There will be no added insurance charge for shipments of less than \$75,000 value. Shipments valued in excess of \$75,000 may require supplemental insurance and/or special courier service, the estimated cost of which will be furnished to the buyer prior to shipment. If the buyer refuses to pay the estimated charges or furnish proof of self-insured coverage, the buyer will be responsible for picking up the lots at our office and any resulting sales tax.

Standard Shipping Charges

Weight Class	Shipping Method	Charge
Up to 2 lbs.	Fedex Envelope	\$20
Over 2 lbs.	Fedex Box	\$35 - \$50*
Outside US	Fedex	\$50 - \$100**
Bulky Lots	Fedex Ground or Express	By weight

* Up to \$75,000 value and up to 5 lbs; additional charge may apply to packages exceeding limits

** Buyers outside United States are liable for any applicable customs duty and clearance charges. An accurate declaration of contents and value will be made on all packages and import/export documents. **Siegel may refuse to ship lots to certain countries with a high risk factor.**

2/2015

Bidding Increments

The auctioneer may regulate the bidding at his discretion. However, to assist absentee bidders in establishing their maximum bids, the increments shown here will be used in most cases. We recommend that written bids conform to these increments—bids that do not will be reduced accordingly.

Bid	Increment	Bid	Increment
Up to \$200	\$10	\$7,000-20,000	\$500
\$200-500	\$25	\$20,000-30,000	\$1,000
\$500-1,000	\$50	\$30,000-75,000	\$2,500
\$1,000-3,000	\$100	\$75,000-140,000	\$5,000
\$3,000-7,000	\$250	\$140,000-300,000	\$10,000

PRICES REALIZED FOR SALE 1149---2/28/2017
The Grant Inman Collection, Part 4: Proprietary & Other Revenues

Robert A. Siegel Auction Galleries, Inc.
60 East 56th Street, 4th Floor, New York, NY 10022
Tel (212) 753-6421 Fax (212) 753-6429

Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized	Lot#	Realized
201	2,700	245	2,700	288	9,000	331	750	376	200	420	4,000
202	2,500	246	2,000	289	12,000	332	950	377	350	421	900
203	3,750	247	180	290	180	333	450	379	325	422	1,200
204	6,750	248	300	291	2,100	334	130	380	225	423	11,000
205	17,000	249	400	292	20,000	335	350	381	325	424	1,200
206	225	250	325	293	42,500	336	750	382	650		
207	300	251	190	294	1,800	337	4,000	383	250		
208	1,600	252	550	295	18,000	338	350	384	1,300		
209	225	253	275	296	6,500	339	650	385	300		
210	400	254	250	297	11,000	340	500	386	425		
212	500	255	130	298	10,000	341	4,250	387	2,200		
214	600	256	2,800	299	135,000	343	500	388	425		
215	500	257	425	300	350	344	2,000	389	225		
216	275	258	650	301	550	345	2,100	390	400		
217	500	259	3,250	302	550	346	950	391	650		
218	225	260	450	303	425	347	110	392	2,100		
219	350	261	1,100	304	150	348	700	393	3,500		
220	800	262	6,750	305	2,100	349	4,250	394	6,750		
221	23,000	263	3,750	306	1,500	350	2,700	395	850		
222	1,800	264	160	307	300	351	325	396	950		
223	4,500	265	950	309	900	352	1,100	397	900		
224	1,200	267	160	310	200	353	40,000	398	700		
225	325	268	1,600	311	375	354	30,000	399	2,100		
226	2,300	269	600	312	375	355	250	400	500		
227	2,200	270	650	313	850	356	550	401	650		
228	3,250	271	500	314	250	357	600	402	400		
229	300	272	1,200	315	450	358	1,500	403	225		
230	250	273	350	316	225	359	16,500	404	1,200		
231	2,400	274	475	317	1,300	360	37,500	405	2,600		
232	140	275	750	318	1,600	361	37,500	406	650		
233	700	276	4,500	319	5,500	363	425	407	450		
234	750	277	600	320	2,000	364	300	408	300		
235	275	278	140	321	3,750	365	21,000	410	425		
236	150	279	170	322	3,250	366	6,500	411	750		
237	225	280	150	323	600	368	400	412	3,750		
238	550	281	2,600	324	130	369	550	413	2,500		
239	900	282	950	325	750	370	2,600	414	1,400		
240	150	283	3,500	326	5,250	371	325	415	425		
241	6,000	284	1,000	327	1,500	372	1,700	416	1,300		
242	225	285	6,750	328	350	373	300	417	350		
243	160	286	1,100	329	1,900	374	225	418	1,300		
244	190	287	1,900	330	1,800	375	2,100	419	300		